

**VIETNAM NATIONAL
CONSTRUCTION CONSULTANT
CORPORATION - JSC**

No: 943 /VNCC-TCKT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, July 30, 2025

Explanation of the Consolidated Financial
Statements for Q2/2025

To: - State Securities Commission of Vietnam
 - Hanoi Stock Exchange

Vietnam National Construction Consultant Corporation – JSC (VNCC), stock code VGV, hereby provides the following explanation regarding the Consolidated Financial Statements for the first quarter of 2025:

Net profit after tax in the Consolidated Financial Statements of the second quarter of 2025: VND 15,920,399,052, an increase of 37.64% compared to the same period in 2024, equivalent to an increase of VND 4,353,827,048 (VND 11,566,572,004 in the second quarter of 2024). The reasons are as follows:

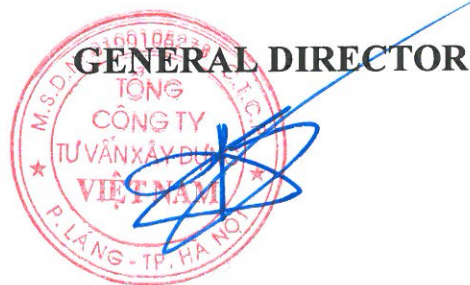
Net revenue from sales and services increased by 89.69% as consultancy service contracts were accepted by the project owners, resulting in volume acceptance, issuance of VAT invoices, and revenue recognition during the period — primarily at the Parent Company, Vietnam National Construction Consultant Corporation – JSC (VNCC), and its subsidiary, Vietnam Urban and Industrial Construction Consulting Joint Stock Company (VCC).

This is the official explanation from Vietnam National Construction Consultant Corporation – JSC regarding the Consolidated Financial Statements for Q2/2025, submitted to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for consideration and approval.

Respectfully yours,

Cc:

- As above;
- BOD, Board of Supervisors (*for reporting*)
- Dept: Planning & Investment, Marketing & business developments (*for coordination*);
- Archives: Office, Finance & Accounting ✓



Tran Duc Toan