

**BAC A COMMERCIAL  
JOINT STOCK BANK**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

No: 18 /2025/CBTT-BAC A BANK  
Re: Explanation for the change of over  
10% in profit after tax in the Financial  
Statements for Quarter II of 2025

Nghe An, 28 July 2025

**To:** - **The State Securities Commission**  
- **Ha Noi Stock Exchange**

Based on the figures from the internally prepared separate and consolidated Financial Statements of Bac A Commercial Joint Stock Bank for Quarter II of 2025, the Bank's profit after tax fluctuated by more than 10% in comparison with the same period last year, details as follows:

Unit: million dong

Indicators	Quarter II of 2024		Quarter II of 2025		Difference (%)	
	Quarter II	Accumulated	Quarter II	Accumulated	Quarter II	Accumulated
Separate profit after tax	160,607	429,613	246,347	541,938	53.38%	26.15%
Consolidated profit after tax	162,814	433,686	243,251	536,461	49.40%	23.70%

BAC A BANK would like to explain the fluctuation in profit after tax between Quarter II of 2025 and Quarter II of 2024 as follows:

• **For separate Financial Statements for Quarter II of 2025**

As of the end of Quarter II of 2025, BAC A BANK's separate accumulated profit after tax reached VND 541,938 million, an increase of VND 112,325 million (equivalent to 26.15%) compared to the first 06 months of 2024. In Quarter II of 2025, separate profit after tax recorded an increase of VND 85,740 million, equivalent to 53.38% increase over the same period of 2024 because of the main reasons below:

- Net fee and commission income in Quarter II of 2025 increased by VND 15,001 million, equivalent to a 63.09% rise compared to Quarter II of 2024;
- Net gain/(loss) from investment securities rose by VND 124,727 million (from a loss of VND 70,268 million in Quarter II of 2024 to a profit of VND 54,459 million in Quarter II of 2025).

• **For consolidated Financial Statements for Quarter II of 2025**

Consolidated profit after tax arising in Quarter II of 2025 increased by 49.40% in comparison with the same period of 2024. The reasons were similar to those of the separate Financial Statements for Quarter II of 2025.

On behalf of General Director  
Deputy General Director



PHÓ TỔNG GIÁM ĐỐC  
*Lê Ngọc Hồng Nhật*