

**HA TINH MINERALS AND TRADING CORPORATION –
JOINT STOCK COMPANY
INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 JANUARY 2025 TO 30 JUNE 2025**

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Form No. B01-DN/HN

INTERIM CONSOLIDATED BALANCE SHEET

As at 30 June 2025

| ASSETS | Code | Note | 30/06/2025 | 01/01/2025 |
|---|------------|-----------|------------------------|------------------------|
| | | | VND | VND |
| CURRENT ASSETS | 100 | | 695,177,445,323 | 712,539,737,469 |
| Cash and cash equivalents | 110 | 4 | 65,106,929,082 | 99,902,019,376 |
| Cash | 111 | | 55,807,015,342 | 78,432,146,314 |
| Cash equivalents | 112 | | 9,299,913,740 | 21,469,873,062 |
| Short-term investments | 120 | 5 | 185,356,908,050 | 169,265,014,331 |
| Held-to-maturity investments | 123 | 5.1 | 185,356,908,050 | 169,265,014,331 |
| Short-term receivables | 130 | | 139,864,898,583 | 144,813,095,281 |
| Short-term trade receivables | 131 | 6 | 152,318,916,875 | 146,591,458,041 |
| Short-term advances to suppliers | 132 | 7 | 18,555,628,421 | 17,262,863,764 |
| Other short-term receivables | 136 | 8 | 15,360,237,535 | 25,755,341,976 |
| Provision for doubtful short-term receivables | 137 | 9 | (46,369,884,248) | (44,796,568,500) |
| Inventories | 140 | 10 | 259,116,506,177 | 262,467,102,844 |
| Inventories | 141 | | 259,162,015,267 | 262,512,611,934 |
| Provision for devaluation of inventories | 149 | | (45,509,090) | (45,509,090) |
| Other current assets | 150 | | 45,732,203,431 | 36,092,505,637 |
| Short-term prepaid expenses | 151 | 11 | 25,309,097,522 | 22,176,035,504 |
| Deductible value-added tax | 152 | | 18,440,991,685 | 11,986,756,184 |
| Tax and other receivables from the State budget | 153 | 17 | 1,982,114,224 | 1,929,713,949 |

Form No. B01-DN/HN

INTERIM CONSOLIDATED BALANCE SHEET (CONT'D)

As at 30 June 2025

| ASSETS | Code | Note | 30/06/2025 VND | 01/01/2025 VND |
|-------------------------------------|------------|------|--------------------------|--------------------------|
| NON-CURRENT ASSETS | 200 | | 1,482,440,499,951 | 1,394,275,984,204 |
| Long-term receivables | 210 | | 5,954,307,000 | 6,131,807,000 |
| Other long-term receivables | 216 | 8 | 5,954,307,000 | 6,131,807,000 |
| Fixed assets | 220 | | 1,072,610,287,989 | 582,912,414,243 |
| Tangible fixed assets | 221 | 12 | 1,060,533,465,290 | 576,690,193,808 |
| - Cost | 222 | | 2,055,934,569,730 | 1,539,149,041,340 |
| - Accumulated depreciation | 223 | | (995,401,104,440) | (962,458,847,532) |
| Intangible fixed assets | 227 | 13 | 12,076,822,699 | 6,222,220,435 |
| - Cost | 228 | | 29,266,732,691 | 22,827,392,247 |
| - Accumulated depreciation | 229 | | (17,189,909,992) | (16,605,171,812) |
| Investment property | 230 | 14 | 68,404,431,423 | 69,473,109,609 |
| - Cost | 231 | | 85,494,254,799 | 85,494,254,799 |
| - Accumulated depreciation | 232 | | (17,089,823,376) | (16,021,145,190) |
| Long-term assets in progress | 240 | 15 | 9,866,232,182 | 411,000,849,332 |
| Construction in progress | 242 | | 9,866,232,182 | 411,000,849,332 |
| Long-term investments | 250 | 5 | 253,665,007,931 | 253,716,706,364 |
| Investments in joint - venture, | 252 | 5.2 | 8,954,652,739 | 8,954,652,739 |
| Investment in other entities | 253 | 5.3 | 247,439,088,500 | 247,439,088,500 |
| Provision for long-term investments | 254 | | (2,728,733,308) | (2,677,034,875) |
| Other long-term assets | 260 | | 71,940,233,426 | 71,041,097,656 |
| Long-term prepaid expenses | 261 | 11 | 71,940,233,426 | 71,041,097,656 |
| Other long-term assets | 268 | | - | - |
| TOTAL ASSETS | 270 | | 2,177,617,945,274 | 2,106,815,721,673 |

Form No. B01-DN/HN

INTERIM CONSOLIDATED BALANCE SHEET (CONT'D)

As at 30 June 2025

| RESOURCES | Code | Note | 30/06/2025 VND | 01/01/2025 VND |
|---|------------|------|------------------------|------------------------|
| LIABILITIES | 300 | | 896,272,443,681 | 866,368,092,921 |
| Current liabilities | 310 | | 562,374,507,224 | 552,880,643,436 |
| Short-term trade payables | 311 | 16 | 222,601,453,108 | 215,247,787,355 |
| Short-term advances from | 312 | | 2,141,857,847 | 20,282,736,319 |
| Taxes and other payables to the State budget | 313 | 17 | 11,143,371,256 | 7,142,823,946 |
| Payables to employees | 314 | | 26,548,292,913 | 35,059,566,911 |
| Short-term accrued expenses | 315 | 18 | 29,086,632,659 | 28,617,403,775 |
| Short-term unearned revenues | 318 | 20 | 1,413,675,774 | 2,885,169,732 |
| Other short-term payables | 319 | 19 | 122,936,643,474 | 106,344,401,576 |
| Short-term loan and finance lease | 320 | 22 | 85,806,319,844 | 124,631,165,664 |
| Provision for short-term payables | 321 | 21 | 43,672,772,503 | - |
| Bonus and welfare fund | 322 | | 17,023,487,846 | 12,669,588,158 |
| Non-current liabilities | 330 | | 333,897,936,457 | 313,487,449,485 |
| Long-term trade payables | 331 | 16 | 78,927,000 | 78,927,000 |
| Long-term deferred revenue | 336 | 20 | 5,338,626,695 | 5,338,626,695 |
| Other long-term liabilities | 337 | 19 | 889,893,354 | 889,893,354 |
| Long-term loans and finance lease | 338 | 22 | 297,957,347,379 | 275,152,644,819 |
| Deferred tax liabilities | 341 | | 29,633,142,029 | 32,027,357,617 |

Form No. B01-DN/HN

INTERIM CONSOLIDATED BALANCE SHEET (CONT'D)

As at 30 June 2025

| RESOURCES | Code | Note | 30/06/2025 VND | 01/01/2025 VND |
|---|------------|-----------|--------------------------|--------------------------|
| OWNERS' EQUITY | 400 | 23 | 1,281,345,501,593 | 1,240,447,628,752 |
| Owners' equity | 410 | | 1,267,978,721,389 | 1,227,080,848,548 |
| Issued share capital | 411 | | 1,101,135,914,618 | 1,101,135,914,618 |
| - Ordinary shares with voting rights | 411a | | 1,101,135,914,618 | 1,101,135,914,618 |
| Share premium | 412 | | 4,041,846,423 | 4,041,846,423 |
| Treasury stock | 415 | | (40,728,290) | (40,728,290) |
| Foreign exchange differences | 416 | | (1,053,097,228) | (1,053,097,228) |
| Development investment fund | 418 | | 43,479,808,545 | 39,177,238,445 |
| Retained earnings | 421 | | (55,565,214,176) | (69,338,212,210) |
| - Accumulated retained earnings brought forward | 421a | | (81,596,001,754) | (115,958,144,073) |
| - Retained earnings for the current period | 421b | | 26,030,787,578 | 46,619,931,863 |
| Non-controlling interests | 429 | | 175,980,191,497 | 153,157,886,790 |
| Other funds | 430 | 24 | 13,366,780,204 | 13,366,780,204 |
| Funding source | 431 | | 13,366,780,204 | 13,366,780,204 |
| TOTAL RESOURCES | 440 | | 2,177,617,945,274 | 2,106,815,721,673 |

Ha Tinh, 28 July 2025

Preparer

Chief Accountant

General Director





Nguyen Duy Thanh

Bui Van Minh

Le Viet Thao

Form No. B02-DN/HN

INTERIM CONSOLIDATED INCOME STATEMENT
From 01 January 2025 to 30 June 2025

| Items | Code | Note | Quarter II/2025 | Quarter II/2024 | Cumulative as of 30 June 2025 | Cumulative as of 30 June 2024 |
|--|------|------|-----------------|-----------------|----------------------------------|----------------------------------|
| | | | VND | VND | VND | VND |
| Revenue from sale of goods and rendering of services | 01 | 26 | 421,969,133,901 | 367,443,958,110 | 759,768,533,399 | 696,870,003,663 |
| Deductions | 02 | 27 | 621,540,855 | 696,984,492 | 1,698,430,210 | 710,054,142 |
| Net revenue from sale of goods and rendering of services | 10 | | 421,347,593,046 | 366,746,973,618 | 758,070,103,189 | 696,159,949,521 |
| Cost of goods sold | 11 | 28 | 342,664,477,365 | 310,345,947,497 | 620,616,205,602 | 618,446,839,930 |
| Gross profit from sales of goods and rendering of services | 20 | | 78,683,115,681 | 56,401,026,121 | 137,453,897,587 | 77,713,109,591 |
| Financial income | 21 | 29 | 1,606,454,502 | 7,292,097,544 | 2,568,079,570 | 10,366,466,403 |
| Financial expense | 22 | 30 | 9,410,903,192 | 5,014,123,980 | 12,465,299,646 | 7,833,037,664 |
| <i>In which: Interest expense</i> | 23 | | 9,564,933,101 | 2,556,285,992 | 12,363,006,203 | 5,132,649,794 |
| Selling expenses | 25 | 32 | 14,186,373,548 | 8,601,775,431 | 22,704,294,096 | 15,891,725,994 |
| General and administrative expenses | 26 | 32 | 32,115,510,106 | 25,338,788,696 | 49,211,682,221 | 43,672,902,671 |
| Operating profit | 30 | | 24,576,783,337 | 24,738,435,558 | 55,640,701,194 | 20,681,909,665 |
| Other income | 31 | 31 | 834,037,720 | 3,280,704,674 | 1,360,543,811 | 3,681,938,071 |
| Other expenses | 32 | 34 | 739,606,920 | 1,208,503,406 | 1,017,826,995 | 1,199,237,423 |
| Profit from other activities | 40 | | 94,430,800 | 2,072,201,268 | 342,716,816 | 2,482,700,648 |
| Net profit before tax | 50 | | 24,671,214,137 | 26,810,636,826 | 55,983,418,010 | 23,164,610,313 |
| Current Corporate income tax expense | 51 | 35 | 3,461,824,687 | 2,813,236,929 | 5,259,355,760 | 4,599,477,225 |
| Deferred Income tax expense | 52 | 36 | (2,394,215,588) | (904,276,247) | (2,394,215,588) | (904,276,247) |

Form No. B02-DN/HN

INTERIM CONSOLIDATED INCOME STATEMENT (CONT'D)
From 01 January 2025 to 30 June 2025

| Items | Code | Note | Quarter II/2025 | Quarter II/2024 | Cumulative as of | Cumulative as of |
|---|------|------|-----------------|-----------------|------------------|------------------|
| | | | VND | VND | 30 June 2025 | 30 June 2024 |
| Net profit after tax | 60 | | 23,603,605,038 | 24,901,676,144 | 53,118,277,838 | 19,469,409,335 |
| Profit after tax attributable to shareholders of the parent | 61 | | 10,401,347,068 | 11,065,376,763 | 26,030,787,578 | 5,415,953,865 |
| Profit after tax attributable to non-controlling interests | 62 | | 13,202,257,970 | 13,836,299,381 | 27,087,490,260 | 14,053,455,470 |

Ha Tinh, 28 July 2025

Preparer



Nguyen Duy Thanh

Chief Accountant



Bui Van Minh

General Director



Le Viet Thao

Form No. B03-DN/HN

INTERIM CONSOLIDATED CASH FLOW STATEMENT
(Applying indirect method)
From 01 January 2025 to 30 June 2025

| Items | Code | Note | Quarter II/2025 | Quarter II/2024 | Cumulative as of 30 June 2025 | Cumulative as of 30 June 2024 |
|---|------|------|------------------|-----------------|----------------------------------|----------------------------------|
| | | | VND | VND | VND | VND |
| Cash flows from investing activities | | | | | | |
| Profit before tax | 01 | | 24,671,214,137 | 26,810,636,826 | 55,983,418,010 | 23,164,610,313 |
| Adjustments for the items | | | | | | |
| Depreciation of fixed assets, investment properties, and goodwill | 02 | | 18,991,585,580 | 15,826,013,941 | 34,770,673,274 | 31,823,127,965 |
| Provisions | 03 | | (32,586,667,615) | 2,251,491,159 | 45,297,786,684 | 4,295,359,838 |
| Foreign exchange difference (gain)/loss from revaluation of monetary accounts denominated in foreign currency | 04 | | 30,337,576 | (2,279,494,011) | 6,103,366 | (4,724,359,906) |
| (Gain)/loss from investing activities | 05 | | (1,586,197,068) | (4,013,465,861) | (2,646,376,926) | (4,853,440,481) |
| Interest expenses | 06 | | 9,564,933,101 | 2,556,285,992 | 12,363,006,203 | 5,132,649,794 |
| Other adjustments | 07 | | - | (5,249,997,527) | - | (2,105,093,027) |
| Operating profit before changes in working capital | 08 | | 19,085,205,711 | 35,901,470,519 | 145,774,610,611 | 52,732,854,496 |
| Increase, decrease in receivables | 09 | | (8,991,912,695) | (9,876,325,648) | (6,238,204,626) | (9,954,687,840) |
| Increase, decrease in inventories | 10 | | 13,004,585,830 | (8,510,177,983) | 3,350,596,667 | 3,605,122,147 |
| Increase, decrease in payables (excluding interest payable, corporate income tax payable) | 11 | | 50,613,339,223 | 31,227,476,490 | (605,318,295) | 3,809,973,611 |
| Increase, decrease in prepaid expenses | 12 | | (2,765,935,354) | (3,962,062,491) | (4,032,197,788) | (6,205,974,728) |
| Interest paid | 14 | | (9,163,259,135) | (5,732,630,296) | (11,637,056,319) | (8,622,576,374) |
| Corporate income tax paid | 15 | | - | (4,665,692,293) | - | (4,665,692,293) |
| Tiền thu khác từ hoạt động kinh doanh | 16 | | - | 4,695,906,899 | - | - |
| Other cash outflows for operating activities | 17 | | 1,259,837,218 | 928,681,300 | (3,573,028,702) | (3,407,043,720) |
| Net cash flows from operating activities | 20 | | 63,041,860,798 | 40,006,646,497 | 123,039,401,548 | 27,291,975,299 |

Form No. B03-DN/HN

INTERIM CONSOLIDATED CASH FLOW STATEMENT (CONT'D)
(Applying indirect method)
From 01 January 2025 to 30 June 2025

| Items | Code | Note | Quarter II/2025 | Quarter II/2024 | Cumulative as of 30 June 2025 | Cumulative as of 30 June 2024 |
|--|-----------|------|-------------------------|-------------------------|----------------------------------|----------------------------------|
| | | | VND | VND | VND | VND |
| Cash flows from investing activities | | | | | | |
| Purchase and construction of fixed assets and other long-term assets | 21 | | (6,140,719,692) | (19,169,766,878) | (123,848,935,589) | (19,706,679,236) |
| Proceeds from disposals of fixed assets and other long-term assets | 22 | | - | - | 122,789,000 | 215,740,488 |
| Loans to other entities and purchase of debt instruments of other entities | 23 | | (80,588,640,885) | (76,597,758,777) | (114,129,645,636) | (76,597,758,777) |
| Collection on borrowings and proceeds from sales of debt instruments of other entities | 24 | | 57,408,116,317 | 63,794,666,928 | 98,897,968,565 | 63,794,666,928 |
| Capital contribution investment in other entities | 25 | | - | - | - | - |
| Proceeds from divestment in other entities | 26 | | - | 809,109,411 | - | - |
| Interest income, dividend and shares of profits | 27 | | 1,586,197,068 | 5,807,634,489 | 4,947,321,078 | 6,437,137,453 |
| Net cash flows from investing activities | 30 | | (27,735,047,192) | (25,356,114,827) | (134,010,502,582) | (25,856,893,144) |
| Cash flows from financing activities | | | | | | |
| Proceeds from borrowings | 33 | | 137,813,133,571 | 84,944,564,856 | 466,887,950,231 | 227,349,501,833 |
| Payments to settle loan principals | 34 | | (156,799,868,267) | (92,653,516,301) | (482,908,093,491) | (234,615,794,594) |
| Dividends and profits paid to owners | 36 | | (7,803,846,000) | (2,418,926,911) | (7,803,846,000) | (6,918,926,911) |
| Net cash flows from financing activities | 40 | | (26,790,580,696) | (10,127,878,356) | (23,823,989,260) | (14,185,219,672) |
| Net increase in cash during the period | 50 | | 8,516,232,910 | 4,522,653,314 | (34,795,090,294) | (12,750,137,517) |

Form No. B03-DN/HN

INTERIM CONSOLIDATED CASH FLOW STATEMENT (CONT'D)
(Applying indirect method)
From 01 January 2025 to 30 June 2025

| Items | Code | Note | Quarter II/2025 | Quarter II/2024 | Cumulative as of 30 June 2025 | Cumulative as of 30 June 2024 |
|--|------|------|-----------------|-----------------|----------------------------------|----------------------------------|
| | | | VND | VND | VND | VND |
| Cash and cash equivalents at the beginning of the period | 60 | 4 | 56,590,696,172 | 47,362,390,975 | 99,902,019,376 | 67,080,047,701 |
| Effect from changing foreign exchange rate | 61 | | - | 2,444,865,895 | - | - |
| Cash and cash equivalents at the end of the period | 70 | 4 | 65,106,929,082 | 54,329,910,184 | 65,106,929,082 | 54,329,910,184 |

Ha Tinh, 28 July 2025

Preparer



Nguyen Duy Thanh

Chief Accountant



Bui Van Minh

General Director



Le Viet Thao

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

*(These notes form an integral part of and should be read in conjunction with
the accompanying consolidated financial statements)*

Form No. B09-DN/HN

1. COMPANY OVERVIEW

1.1 STRUCTURE OF OWNERSHIP

Ha Tinh Minerals and Trading - Joint Stock Corporation (hereinafter to as "Corporation"), formerly a state-owned enterprise under Ha Tinh province, was restructured into a Joint Stock Company following Decision No. 1847/QĐ-TTg dated 11 October 2013, by the Prime Minister approving the equitization plan of the Ha Tinh Minerals and Trading Corporation.

The Corporation's head office is currently located at No. 02 Vu Quang Street, Thanh Sen Ward, Ha Tinh Province.

The Corporation's charter capital as registered is VND 1,101,135,914,618 (One trillion, one hundred one billion, one hundred thirty-five million, nine hundred fourteen thousand, six hundred eighteen dong). As of 31 December 2024, the fully contributed charter capital is VND 1,101,135,914,816, equivalent to 110,113,591 shares, with a nominal value of VND 10,000 per share.

1.2 PRINCIPAL BUSINESS ACTIVITIES

Business areas of the Corporation:

Mineral exploitation, construction materials, livestock farming, seaport services;

The main business areas of the Corporation include:

- Exploitation, processing and trading various minerals and ores, including those containing radioactive materials;
- Manufacturing construction materials from clay; producing ceramic and porcelain products; manufacturing cement, lime, and gypsum; producing concrete and products made from cement and gypsum;
- Raising livestock such as buffaloes, cattle, pigs, deer, and poultry;

1.3 NORMAL BUSINESS CYCLE

The Corporation's normal production and business cycle is conducted within a period not exceeding 12 months.

1.4 COMPANY STRUCTURES

As at 30 June 2025, the Corporation has subsidiaries whose financial statements are consolidated as at 30 June 2025 including:

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

1. COMPANY OVERVIEW (CONT'D)

1.4 COMPANY STRUCTURES (CONT'D)

Subsidiaries:

| No. | Name | Address | Ownership interest | Voting rights | Principal business activities |
|-----|--|--|--------------------|---------------|--|
| 1 | Thien Y 2 Joint Stock Company | Thien Cam commune, Ha Tinh province | 75,00% | 75,00% | Hotel and restaurant services |
| 2 | Mitraco Trading Joint Stock Company | No. 02, Vu Quang, Thanh Sen ward, Ha Tinh province | 73,00% | 73,00% | General commercial business |
| 3 | Manganese Minerals Joint Stock Company | Truong Luu commune, Ha Tinh province | 50,95% | 50,95% | Production and trading of Manganese ore |
| 4 | Transport and Construction Joint Stock Company | Thach Ha commune, Ha Tinh province | 79,44% | 79,44% | Transport business and construction works |
| 5 | Viet Lao Company Limited | Xebangfay district, Khammoun province, Laos | 100% | 100% | Production and trading of gypsum products |
| 6 | Mitraco Brick Packaging Joint Stock Company | Ky Tien commune, Ky Anh district, Ha Tinh province | 60,00% | 60,00% | Production and trading of roofing tiles |
| 7 | Mitraco Livestock Joint Stock Company | Toan Luu commune, Ha Tinh province | 51,28% | 51,28% | Production and trading of breeding pigs breeds and lean pigs |
| 8 | Thien Loc Animal Feed Joint Stock Company | Can Loc commune, Ha Tinh province | 60,64% | 60,64% | Production and trading of animal and poultry feed |
| 9 | Ha Tinh Agriculture and Forestry Development Joint Stock Company | Truong Luu commune, Ha Tinh province | 58,70% | 58,70% | Production and trading of breeding pigs and lean pigs |
| 10 | Mitraco Mechanical and Construction Joint Stock Company | Cam Xuyen commune, Ha Tinh province | 63,83% | 63,83% | Mechanical construction and installation works |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

1. COMPANY OVERVIEW (CONT'D)

1.4 COMPANY STRUCTURES (CONT'D)

Subsidiaries: (Cont'd)

| No. | Name | Address | Ownership interest | Voting rights | Principal business activities |
|-----|---|---|--------------------|---------------|--|
| 11 | Lao - Viet International Port Joint Stock Company | Vung Ang ward, Ha Tinh province | 53,00% | 53,00% | Seaport services |
| 12 | Thach Khe Iron Materials and Additives Joint Stock Company | Nghi Xuan commune, Ha Tinh province | 91,85% | 91,85% | Production and trading of construction stone |
| 13 | Mitraco Infrastructure Development and Construction Investment Company Limited | No. 02, Vu Quang, Thanh Sen ward, Ha Tinh province | 100% | 100% | Construction works |
| 14 | Mitraco Seeds and Agricultural Materials Company Limited | Can Loc commune, Ha Tinh province | 100% | 100% | Production and trading of seeds and agricultural materials |
| 15 | Mitraco Marine Food Processing Company Limited | Song Tri ward, Ha Tinh | 100% | 100% | Processing and preservation of meat and meat products |
| 16 | Lao Viet International Logistic Company Limited - Subsidiary of Lao - Viet International Port Joint Stock Company | Vung Ang Economic Zone, Vung Ang ward, Ha Tinh Province | 53,00% | 100% | Support services directly related to waterway transportation |

As of 30 June 2025, the Corporation has joint venture companies and other investment companies including:

Associates and joint-ventures:

| No. | Name | Address | Ownership interest | Voting rights | Principal business activities |
|-----|--|----------------------------------|--------------------|---------------|--|
| 1 | Ha Tinh Materials and Construction Joint Stock Company | Hoang Son ward, Ha Tinh province | 26,67% | 26,67% | Production and trading of construction materials |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

1. COMPANY OVERVIEW (CONT'D)

1.4 COMPANY STRUCTURES (CONT'D)

Investments in equity of other entities:

| No. | Name | Address | Ownership interest | Voting rights | Principal business activities |
|-----|---|--|--------------------|---------------|--|
| 1 | Huong Son Hydropower Joint Stock Company | Son Kim 1 commune, Ha Tinh province | 19,75% | 19,75% | Production, transmission and distribution of electricity; |
| 2 | Thach Khe Iron Joint Stock Company | Phan Dinh Phung street, Thanh Sen ward, Ha Tinh province | 9,93% | 9,93% | Mining of iron ores; Construction of other civil engineering works; Wholesale of metals and metal ores |
| 3 | Hoa Phat Mitraco Mineral Joint Stock Company | Vu Quang street, Thanh Sen ward, Ha Tinh province | 1,08% | 1,08% | Mining of iron ores, non-ferrous metal ores, and precious and rare metal ores |
| 4 | Vung Ang Petroleum Joint Stock Company | Thanh Sen ward, Ha Tinh province | 10% | 10% | Petroleum trading; leasing of petroleum warehouses and ports |
| 5 | Lam Hong Information Technology Joint Stock Company | Tran Phu Street, Thanh Sen ward, Ha Tinh province | 10% | 10% | Wholesale of computers, peripheral devices and software |
| 6 | Vinatex Hong Linh Joint Stock Company | Nam Hong Linh Town, Ha Tinh province | 1,25% | 1,25% | Manufacturing, trading, import and export of yarns, textiles, dyes, and garments |

For information about the Corporation's subsidiaries, joint ventures and associates, see details in Note 5.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

1. COMPANY OVERVIEW (CONT'D)

1.5 STATEMENT ON THE COMPARABILITY OF FINANCIAL INFORMATION

The comparative figures on the interim consolidated financial statements for the period from 01 January 2025 to 30 June 2025 are the figures on the audited financial statements for the year ended 31 December 2024 and the interim consolidated financial statements for the period from 01 January 2024 to 30 June 2024 of the Corporation.

2. BASIS OF PREPARATION OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS AND FINANCIAL YEAR

2.1 BASIS OF PREPARATION OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The interim consolidated financial statements include the financial statements of the Corporation and its controlled entities (subsidiaries) for the period from 01 January 2025 to 30 June 2025. Control is achieved when the Corporation has the ability to govern the financial and operating policies of the investee companies to derive benefits from their activities.

The results of operations of subsidiaries acquired or sold during the year are included in the consolidated income statements from the date of acquisition or up to the date of disposal.

The financial statements of the subsidiaries are prepared using accounting policies that are consistent with those of the Corporation. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with those of the Corporation and subsidiaries.

Significant balances, income, and expenses, including unrealised gains or losses arising from intra-group transactions, are eliminated in the consolidation process.

Non-controlling interests are presented in the consolidated balance sheet as a consolidated item in the equity section. The non-controlling interest in the consolidated income statement of the Corporation and subsidiaries must also be presented as a consolidated item in the consolidated statement of profit or loss.

2.2 ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

The accompanying interim consolidated financial statements are prepared for the period from 01 January 2025 to 30 June 2025.

The currency used in accounting records is Vietnamese Dong (VND).

2.3 STATEMENT OF COMPLIANCE WITH ACCOUNTING STANDARDS AND REGULATIONS

The Corporation's interim consolidated financial statements are prepared and presented in accordance with the requirements of Vietnamese Accounting Standards and the current Vietnamese Enterprise Accounting System and legal regulations related to the preparation and presentation of consolidated financial statements.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

2. BASIS OF PREPARATION OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS AND FINANCIAL YEAR (CONT'D)

2.3 STATEMENT OF COMPLIANCE WITH ACCOUNTING STANDARDS AND REGULATIONS (CONT'D)

The Corporation applies the Enterprise Accounting System issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance, Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance on amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC and Circular No. 202/2014/TT-BTC guiding the method of preparing and presenting consolidated financial statements.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted by the Corporation in the preparation of these interim consolidated financial statements are as follows:

3.1 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The accounting policies used by the Corporation to prepare the interim consolidated financial statements the period from 01 January 2025 to 30 June 2025 are applied consistently with the policies applied to prepare the interim consolidated financial statements the period from 01 January 2025 to 30 June 2025.

3.2 ACCOUNTING ESTIMATES

The preparation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of assets, liabilities and the disclosure of contingent assets and liabilities at the date of the interim consolidated financial statements as well as the reported amounts of revenues and expenses during the financial year. Actual consolidated results may differ from those estimates and assumptions.

3.3 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, bank deposits, cash in transit, and short-term investments or highly liquid investments. Highly liquid investments are those with an original maturity of no more than three months, readily convertible to known amounts of cash, and subject to insignificant risk of changes in value.

3.4 FOREIGN CURRENCY TRANSACTIONS

The exchange rate used to convert monetary items denominated in foreign currencies at the financial year-end is determined based on the following principles:

- For receivables: the buying rate of the commercial bank where the Company designates the customer to make payment at the transaction date;
- For payables: the selling rate of the commercial bank where the Company plans to transact at the time the transaction occurs;

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.4 FOREIGN CURRENCY TRANSACTIONS (CONT'D)

- For asset purchases or expenses settled immediately in foreign currency (not through payable accounts): the buying rate of the commercial bank where the Company makes the payment.

The exchange rate used for retranslating foreign currency-denominated monetary items at the end of the financial year is determined based on the actual exchange rate of the commercial bank at as at the year-end date.

Foreign exchange differences arising from foreign currency transactions during the year are recognized in financial income or financial expenses. Foreign exchange differences resulting from the year-end revaluation of monetary items denominated in foreign currencies, after offsetting any exchange gains and losses, are also recognized in financial income or financial expenses.

3.5 FINANCIAL INVESTMENTS

Held-to-maturity investment

An investment is classified as held to maturity when the Corporation has both the intention and the ability to hold it until to maturity. Held-to-maturity investments include: bank term deposits, bonds and other investments.

Held-to-maturity investments are initially recognized at cost, including purchase price and directly attributable transaction costs. After initial recognition, these investments are measured at their recoverable amount. Interest income from held-to-maturity investments after acquisition is recognized in the Income Statement on an accrual basis. Interest earned before acquisition is deducted from the initial cost at the purchase date.

Held-to-maturity investments are determined at cost less provision for doubtful debts.

Provision for bad debts of held-to-maturity investments is made based on current regulations.

Investments in associates and joint-ventures

Associates: An associate is an entity over which the Corporation has significant influence but does not have control over its financial and operating policies. Significant influence is demonstrated through the right to participate in decision-making regarding financial and operating policies of the investee but not to control or co-control over these policies.

The financial performance, assets, and liabilities of associates are incorporated in the consolidated financial statements using the equity method. Investments in associates are initially recorded in the consolidated balance sheet at cost and subsequently adjusted for changes in the Corporation's share of the net assets of the associate after the acquisition date. Losses of an associate exceeding the Corporation's investment in that associate (including any long-term interests that, in substance, form part of the Corporation's net investment in the associate) are not recognized.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.5 FINANCIAL INVESTMENTS (CONT'D)

Investments in equity of other entities

Equity investments in other entities include investments in equity instruments of entities over which the Corporation does not have control, joint control, or significant influence. The initial carrying amount of these investments is recognized at cost. Subsequent to initial recognition, these investments are measured at cost less impairment provision.

The provision for investment price decline is made at the end of the period specifically as follows:

- For long-term investments (not classified as trading securities) where the Corporation does not have significant influence over the investee: If the investment is in listed shares or its fair value can be reliably determined, the provision is based on the market value of the shares. If the fair value of the investment cannot be determined at the reporting date, the provision is based on the investee's financial statements at the provision recognition date.
- For held-to-maturity investments: The provision for doubtful debts is made based on recoverability in accordance with prevailing regulations.

3.6 ACCOUNTS RECEIVABLE AND PROVISION FOR BAD RECEIVABLE DEBT

Receivables include: receivables from customers, advances to sellers and other receivables at the reporting date.

The classification of receivables into trade receivables and other receivables is carried out according to the following principles:

- Trade receivables represent commercial receivables arising from sales transactions between the Corporation and independent buyers, including receivables from entrusted export sales made through other entities;
- Other receivables reflect non-commercial receivables that are not related to sales transaction.

A provision for doubtful debts is made for receivables that are overdue as stipulated in economic contracts, loan agreements, contractual commitments or debt agreements, as well as for receivables that are not yet due but are unlikely to be recoverable. The provision for overdue receivables is based on the repayment schedule of principal as specified in the original sales contract, disregarding any debt rescheduling between the parties. A provision is also made for receivables that are not yet due but where the debtor has filed for bankruptcy, is in the process of liquidation, is missing, has absconded, or where a probable loss is anticipated.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.7 INVENTORIES

Inventories are initially recognised at cost, which includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their current location and condition. After initial recognition, if the net realisable value of inventories at the date of the consolidated financial statements is lower than their cost, inventories are measured at net realisable value.

Net realizable value is estimated based on the selling price of the inventories less the estimated costs of completion and the estimated costs necessary to make the sale.

The value of inventories is determined by the weighted average method.

Inventories are accounted for by the perpetual inventory system.

Method of determining the value of work in progress at the end of the period:

Work-in-progress costs are accumulated based on actual costs incurred for each type of unfinished product.

The provision for inventory devaluation is made by the Corporation in accordance with current accounting regulations. Accordingly, the Corporation is allowed to make a provision for inventories that are obsolete, damaged, or of substandard quality, and in cases where the cost of inventories exceeds their net realisable value at the end of the accounting period.

3.8 TANGIBLE FIXED ASSETS

The initial cost of a tangible fixed asset purchased comprises purchase price (net of trade discounts or rebates), any taxes and any directly attributable costs of bringing the asset to its working condition for its intended use.

Subsequent expenditures after initial recognition are only capitalized if it is certain that these expenditures will increase the future economic benefits derived from the asset. Any costs that do not meet this criterion are recognized as expenses in the period incurred

Tangible fixed assets are depreciated on a straight-line basis over its estimated useful life. Tangible fixed assets are classified into groups of assets with similar characteristics and purposes in the Corporation's production and business activities. The estimated useful life for different types of tangible fixed assets are as follows:

| <u>Type of assets</u> | <u>Time of use (years)</u> |
|---------------------------------------|----------------------------|
| - Buildings and structures | 03 - 40 |
| - Machinery and equipment | 03 - 10 |
| - Vehicles and transmission equipment | 03 - 10 |
| - Office equipment | 02 - 05 |
| - Other assets | 08 |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.9 INTANGIBLE FIXED ASSETS

Intangible fixed assets are recognised at historical cost and presented in the balance sheet at historical cost, accumulated amortisation, and net book value. The historical cost of intangible fixed assets includes all costs incurred by the Corporation to acquire the asset up to the point the asset is ready for its intended use. Subsequent expenditures related to intangible fixed assets are recognised as production and business expenses in the period incurred, unless such costs are directly attributable to a specific intangible asset and result in future economic benefits from that asset.

The recognition and amortisation of intangible fixed assets comply with Vietnamese Accounting Standard No. 04 – Intangible Fixed Assets, Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance on enterprise accounting guidelines, Circular No. 45/2013/TT-BTC dated 25 April 2013 on the regime for the management, use, and depreciation of fixed assets, Circular No. 147/2016/TT-BTC dated 13 October 2016 amending and supplementing certain articles of Circular No. 45/2013/TT-BTC, and Circular No. 28/2017/TT-BTC dated 12 April 2017 amending and supplementing certain provisions of Circular No. 45/2013/TT-BTC and Circular No. 147/2016/TT-BTC.

When an intangible asset is sold or disposed of, its historical cost and accumulated amortisation are derecognized, and any resulting gain or loss is recognized in profit or loss for the year.

The Corporation's intangible assets include land use rights, software, right to issue, patent copyrights and other assets. Intangible assets are amortized using the straight-line method over their estimated useful lives.

| <u>Type of assets</u> | <u>Time of use (years)</u> |
|-----------------------|----------------------------|
| - Land use rights | 20 |
| - Copyrights, patents | 20 |
| - Computer software | 02 – 05 |
| - Other assets | 10 |

3.10 CONSTRUCTION IN PROGRESS

Construction in progress reflects costs directly related (including related interest expenses in accordance with the Corporation's accounting policies) to assets under construction, machinery and equipment being installed for production, leasing and management purposes as well as costs related to repairs of fixed assets in progress. These assets are recorded at historical cost and are not depreciated.

3.11 INVESTMENT PROPERTY

Investment properties are initially recognized at historical cost.

For investment properties held for capital appreciation, depreciation was applied using the straight-line method prior to 1 January 2015, similar to other assets. However, from 1 January 2015, depreciation is no longer applied.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.11 INVESTMENT PROPERTY

For investment real estate for operating lease, it is recorded at historical cost, accumulated depreciation and residual value. In which, depreciation is calculated using the straight-line method with the estimated depreciation period as follows:

| <u>Type of assets</u> | <u>Time of use (years)</u> |
|----------------------------|----------------------------|
| - Buildings and structures | 40 |

A transfer from owner-occupied property or inventory to investment property is made only when there is a change in use, such as when the owner ceases to use the property for its own purposes and begins to lease it out under an operating lease, or when construction is completed. A transfer from investment property to owner-occupied property or inventory is also made only when there is a change in use, such as when the owner commences using the property for its own purposes or for development with a view to sale. Such transfers do not change the historical cost or carrying amount of the property at the date of transfer.

3.12 OPERATING LEASES

An operating lease is a lease of fixed assets in which substantially all the risks and rewards associated with ownership are retained by the lessor. Payments under operating leases are recognised as expenses in the income statement on a straight-line basis over the lease term.

3.13 PREPAID EXPENSES

Expenses that relate to the operating results of multiple accounting periods are recorded as prepaid expenses and gradually allocated to the income statement over subsequent periods.

The calculation and allocation of long-term prepaid expenses to production and business costs in each accounting period are based on the nature and magnitude of each type of expense, using an appropriate and reasonable allocation method.

The Corporation's prepaid expenses include:

- Prepaid land expenses, including prepaid land lease payments, and amounts related to leased land for which the Corporation has received a land use right certificate but which do not meet the criteria for recognition as an intangible fixed asset under Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding regulation on management, use and depreciation of fixed assets, as well as other expenses incurred to secure the right to use leased land. These expenses are recognised in the consolidated income statement on a straight-line basis over the lease term
- Tools and equipment include assets held by the Corporation for use in the ordinary course of business, with an individual historical cost of less than VND 30 million and therefore do not meet the criteria for recognition as fixed assets under current regulations. The historical cost of tools and equipment is allocated on a straight-line basis over a period of one year.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

- Land compensation and site clearance costs related to the Workers' Housing Project are allocated to the income statement on a straight-line basis over 40 years starting from 1 April 2022.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.13 PREPAID EXPENSES (CONT'D)

- Sow and breeding pig costs are allocated to the production and business results on a straight-line basis over a period of 24 to 36 months from the time of incurrence.
- The cost of renting commercial pig pens and farms of individuals is allocated to the results of business activities using the straight-line method corresponding to the rental period.
- Other prepaid expenses are recorded at the original cost and are allocated using the straight-line method over their useful lives from 06 months to 40 years.

3.14 LIABILITIES

Liabilities represent amounts payable to suppliers and other parties. They include trade payables and other payables. Liabilities are not recognized at amounts lower than the obligations to be settled.

Liabilities are classified as follows:

- Trade payables reflect commercial payables arising from purchases of goods, services, and assets, where the supplier is an independent entity from the Corporation.
- Other payables reflect non-commercial payables that are not related to the purchase or sale of goods and services

3.15 ACCRUED EXPENSE

Accrued expenses refer to actual expenses incurred during the reporting year but not yet paid due to the absence of invoices or insufficient supporting documents. These expenses are recognized as an expense in the year.

The accrual of these expenses during the year must be prudent and supported by reasonable and reliable evidence to ensure that the amounts recorded are consistent with the actual expenses incurred.

3.16 PROVISIONS

Provisions are recognized when the Corporation has a present obligation (legal or constructive) as a result of a past event, the settlement of which is expected to result in an outflow of economic benefits, and the amount of the obligation can be reliably estimated.

Provisions are recognized as expenses in profit or loss in that accounting period. Any excess provision made in prior years that remains unused and exceeds the required provision in the reporting period is reversed and recorded as a reduction in expenses, except for provisions related to construction warranty obligations, which are reversed to other income in the reporting period.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

*(These notes form an integral part of and should be read in conjunction with
the accompanying consolidated financial statements)*

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.17 LOANS AND LIABILITIES FOR FINANCE LEASES

This category includes borrowings, excluding loans obtained through the issuance of bonds or preference shares that contain a mandatory redemption clause at a specified future date.

The Corporation maintains detailed records of borrowings by creditor and classifies them as either short-term or long-term based on the repayment schedule.

Directly attributable borrowing costs are recognized as finance costs, except for those related to specific borrowings used for investment, construction, or production of qualifying assets under construction, which are capitalised in accordance with the Accounting Standard on Borrowing Costs.

3.18 BONDS ISSUED

The Corporation issues regular bonds for the purpose of long-term borrowing.

The carrying amount of the bonds is reflected on a net basis, calculated as the face value of the bonds minus (-) the bond discount plus (+) the bond premium (if any).

The Corporation issues regular bonds for the purpose of paying contractors for the construction project of Berth No. 3 at Vung Ang Port, Ha Tinh.

3.19 BORROWING COSTS

Borrowing costs are recognized as an expense in profit or loss when incurred, except for borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, which are capitalised as part of the cost of such assets in accordance with Vietnamese Accounting Standard No. 16 - Borrowing Costs. Additionally, for general borrowings used for the construction of fixed assets and investment properties, interest costs are capitalised even if the construction period is less than 12 months.

3.20 UNEARNED REVENUE

Deferred revenue includes advance payments received from customers for one or more accounting periods related to asset leases. Unearned revenue is recognized as sales and service revenue based on the amount attributable to each financial year.

3.21 OWNER'S EQUITY

Owner's equity contributions are recognized based on the actual amount contributed by the shareholders.

Share premium represents the difference between the issue price and nominal value of shares, net of directly attributable issuance costs. Share premium may be positive (when the issue

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

price exceeds the par value and related issuance costs) or negative (when the issue price is lower than the par value and related issuance costs).

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.21 OWNER'S EQUITY (CONT'D)

Treasury shares are shares repurchased by the Corporation before the effective date of the 2019 Securities Law (1 January 2021) but not yet cancelled, and they may be reissued within the legally permitted timeframe. Treasury shares repurchased after 1 January 2021 must be cancelled and deducted from equity.

Revaluation differences on assets are recognized in the following cases: when there is a State decision on asset revaluation, during the equitisation of state-owned enterprises, and in other cases as prescribed by law.

Retained earnings reflect the business results (profit, loss) after corporate income tax and the Corporation's profit distribution or loss handling situation.

Dividends payable to shareholders are recognized as payables in the Corporation's Balance Sheet after the Board of Directors has announced the dividend distribution.

The Corporation appropriates the following reserves from the Corporation's net profit after corporate income tax, based on the proposal of the Board of Directors and approval by shareholders at the Annual General Meeting:

- *Development Investment Fund*: This fund is set aside to serve the expansion of the Corporation's operations or in-depth investment
- *Bonus and Welfare Fund and Board of Directors*: This fund is set aside to reward, encourage materially, bring common benefits and improve the welfare of employees and is presented as a payable on the Consolidated Financial Statements.

Dividends payable to shareholders are recorded as payables on the Corporation's Balance Sheet after the dividend payment notice of the Corporation's Board of Directors and the dividend record date notice of the Viet Nam Securities Depository and Clearing Corporation.

3.22 REVENUE RECOGNITION

Revenue is recognized when it is probable that the economic benefits will flow to the Corporation and can be reliably measured.

Revenue from the sale of goods and finished products

Revenue from the sale of goods and finished goods is recognised when all five (5) of the following conditions are met:

- The Corporation has transferred substantially all the risks and rewards of ownership of the goods or products to the buyer;
- The Corporation no longer retains control over or managerial involvement with the goods as would be the case with ownership;

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

- The revenue amount can be measured reliably. If the contract allows the buyer to return the goods under specific conditions, revenue is recognised only after those conditions are no longer applicable and the buyer no longer has the right to return the goods (except in cases where the customer can exchange the goods for other goods or services);

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.22 REVENUE RECOGNITION (CONT'D)

- It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- The costs associated with the sale transaction can be measured reliably.

Revenue from rendering of services

Revenue from a transaction involving the rendering of services is recognised when the outcome of the transaction can be measured reliably. In the case of a transaction involving the rendering of services that involves several years, revenue is recognised in the year based on the results of the work completed at the closing date of the Financial Statements of that year. The results of a transaction involving the rendering of services are recognised when all four (4) of the following conditions are met:

- Revenue can be measured reliably. If the contract allows the buyer to return purchased services under specific conditions, revenue is only recognized when those conditions no longer exist and the buyer no longer has the right to return the provided service.
- There is a probability that economic benefits will flow to the Company.
- The stage of completion of the service at the reporting date can be reliably determined.
- The costs incurred for the transaction and the costs to complete the service transaction can be measured reliably.

Financial income

Income generated from interest, dividends, distributed profits, and other financial income is recognized when both of the following two (2) conditions are met:

- The economic benefits associated with the transaction are likely to be obtained;
- The revenue amount can be reliably measured.

Dividends and profits distributed are recognized when the Corporation is entitled to receive dividends or is entitled to receive profits from capital contributions.

Revenue deductions

Revenue deductions from sales of goods and services arising during the year include trade discounts and sales returns.

Trade discounts and sales returns arising in the same year as the sale of products, goods, or services are deducted from revenue in that year. If revenue deductions relate to products, goods, or services sold in prior years and arise in a subsequent year, the Corporation recognises revenue deductions based on the following principle:

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

- If the revenue deduction occurs before the financial statements are issued, it is recorded as a reduction of revenue in the financial statements for the reporting year (the prior year).
- If the revenue deduction occurs after the financial statements are issued, it is recorded as a reduction of revenue in the year in which it arises (the subsequent year).

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.23 COST OF GOODS SOLD

The cost of goods sold (COGS) for the year is recognised in line with the revenue generated during the year and in compliance with the prudence principle. Losses of materials and goods exceeding standard allowances, excessive costs, and inventory losses, after deducting the liability attributable to relevant individuals or entities, are fully and promptly recognised in the cost of goods sold for the year.

3.24 FINANCIAL COSTS

Expenses recorded in financial costs include:

- Expenses or losses related to financial investment activities;
- Borrowing costs;
- Provisions for investment losses in other entities, losses arising from selling foreign currencies, exchange rate losses.

These expenses are recognized at their total amounts incurred during the year without offsetting against financial income.

3.25 CORPORATE INCOME TAX

Current corporate income tax expense

Current corporate income tax expense is determined based on taxable income for the period and corporate income tax rate in the current accounting period.

Deferred corporate income tax expense is determined based on deductible temporary differences, and corporate income tax rate.

Corporate income tax rate

During the accounting period from 01 January 2025 to 30 June 2025, the Corporation is subject to a corporate income tax rate of 20% on business activities generating taxable income.

3.26 EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss after tax attributable to ordinary shareholders of the Corporation (adjusted for allocations to the Reward and Welfare Fund and the Board of Directors Reward Fund) by the weighted average number of ordinary shares outstanding during the period.

3.27 RELATED PARTIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties of the Corporation include:

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.27 RELATED PARTIES (CONT'D)

- Enterprises that directly or indirectly through one or more intermediaries control, or are controlled by, or are under common control with the Corporation, including parent companies, subsidiaries and associates;
- Individuals who directly or indirectly own voting power of the Corporation that gives them significant influence over the Corporation, key management personnel of the Company, and close family members of these individuals;
- Enterprises in which the above individuals directly or indirectly hold a significant part of the voting power or have significant influence over these enterprises.

In considering each possible related party relationship for the preparation and presentation of the consolidated financial statements, the Corporation pays attention to the substance of the relationship rather than the legal form.

3.28 SEGMENT INFORMATION

A segment is a separately identifiable component of the Corporation that engages in providing related goods or services (business segment) or in providing goods and services within a specific economic environment (geographical segment). Each of these segments is subject to risks and derives benefits that are distinct from those of other segments.

Segment information is prepared and presented in accordance with the accounting policies applied for the preparation and presentation of the Corporation's financial statements, to assist users in comprehensively understanding and evaluating the Corporation's operational performance.

4. CASH AND CASH EQUIVALENTS

| | 30/06/2025 | 01/01/2025 |
|--------------------|-----------------------|-----------------------|
| | VND | VND |
| - Cash on hand | 9,714,453,974 | 5,489,494,184 |
| - Cash at banks | 46,092,561,368 | 72,942,652,130 |
| - Cash equivalents | 9,299,913,740 | 21,469,873,062 |
| Total | 65,106,929,082 | 99,902,019,376 |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

5. FINANCIAL INVESTMENTS

5.1 HELD-TO-MATURITY INVESTMENT

| | 30/06/2025 | | 01/01/2025 | |
|-----------------|------------------------|-------------------|------------------------|-------------------|
| | Historical cost VND | Book value VND | Historical cost VND | Book value VND |
| Short-term | 185,356,908,050 | 185,356,908,050 | 169,265,014,331 | 169,265,014,331 |
| - Term deposits | 185,356,908,050 | 185,356,908,050 | 169,265,014,331 | 169,265,014,331 |
| Long-term | - | - | - | - |
| Total | 185,356,908,050 | 185,356,908,050 | 169,265,014,331 | 169,265,014,331 |

5.2 INVESTMENT IN ASSOCIATED COMPANIES

The value of investment in Associates using the equity method is as follows:

| | 30/06/2025 | | | 01/01/2025 | | |
|---|-----------------|--|----------------------------------|-----------------|--|----------------------------------|
| | Historical Cost | Share of profit/loss in Associates | Value using the equity method | Historical Cost | Share of profit/loss in Associates | Value using the equity method |
| | VND | VND | VND | VND | VND | VND |
| Investments in joint - venture, associates | 8,214,281,603 | 740,371,136 | 8,954,652,739 | 8,214,281,603 | 740,371,136 | 8,954,652,739 |
| Ha Tinh Materials and Construction Joint Stock Company | 8,214,281,603 | 740,371,136 | 8,954,652,739 | 8,214,281,603 | 740,371,136 | 8,954,652,739 |
| Total | 8,214,281,603 | 740,371,136 | 8,954,652,739 | 8,214,281,603 | 740,371,136 | 8,954,652,739 |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

5. FINANCIAL INVESTMENTS (CONT'D)

5.3 INVESTMENTS IN EQUITY OF OTHER ENTITIES

| | 30/06/2025 | | | 01/01/2025 | | |
|--|------------------------|------------------------|-------------------|------------------------|------------------------|-------------------|
| | Historical cost VND | Provision VND | Reasonable VND | Historical cost VND | Provision VND | Reasonable VND |
| - Investments in others entities | 247,439,088,500 | (2,728,733,308) | (*) | 247,439,088,500 | (2,677,034,875) | (*) |
| + Thach Khe Iron Joint Stock Company | 179,659,088,500 | (2,522,915,826) | (*) | 179,659,088,500 | (2,471,217,393) | (*) |
| + Huong Son Hydropower Joint Stock Company (Stock code: GSM) | 56,400,000,000 | - | 152,280,000,000 | 56,400,000,000 | - | 135,360,000,000 |
| + Vung Ang Petroleum Joint Stock Company (Stock code: POV) | 9,000,000,000 | - | 10,375,000,000 | 9,000,000,000 | - | 10,625,000,000 |
| + Hoa Phat Mitraco Mineral Joint Stock Company | 1,080,000,000 | - | (*) | 1,080,000,000 | - | (*) |
| + Vinatex Hong Linh Joint Stock Company | 1,000,000,000 | (205,817,482) | (*) | 1,000,000,000 | (205,817,482) | (*) |
| + Lam Hong Information Technology Joint Stock Company | 300,000,000 | - | (*) | 300,000,000 | - | (*) |
| Total | 247,439,088,500 | (2,728,733,308) | (*) | 247,439,088,500 | (2,677,034,875) | (*) |

(*) As at June 30, 2025, the Company has not determined the fair value of these equity investments for disclosure in the separate financial statements, as the Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System have not yet provided guidance on fair value measurement using valuation techniques. The fair values of these investments may differ from their carrying amounts.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

6. SHORT-TERM RECEIVABLES

| | 30/06/2025 | | 01/01/2025 | |
|---|------------------------|-------------------------|------------------------|-------------------------|
| | Balance | Provision | Balance | Provision |
| | VND | VND | VND | VND |
| Short-term | 152,318,916,875 | (34,170,077,125) | 146,591,458,041 | (32,135,185,420) |
| - Viet Hai Trading and Transport Services Company Limited | 13,736,046,076 | - | 11,988,534,826 | - |
| - Binh Nguyen Transport Trading Company Limited | 10,144,068,850 | - | 21,056,197,500 | - |
| - Nam Phuong Investment and Trading Company Limited | 6,353,815,600 | - | 13,682,923,500 | - |
| - Hoanh Son Group Joint Stock Company | - | - | 1,121,816,307 | - |
| - Mekong International Transport Joint Stock Company | - | - | 4,183,454,627 | - |
| - Lao KaiYuan Mining Co., Ltd | 2,414,692,618 | - | 1,049,689,878 | - |
| - Others | 119,670,293,731 | (34,170,077,125) | 93,508,841,403 | (32,135,185,420) |
| Total | 152,318,916,875 | (34,170,077,125) | 146,591,458,041 | (32,135,185,420) |

7. ADVANCES TO SUPPLIERS

| | 30/06/2025 | | 01/01/2025 | |
|--------------------------------|-----------------------|------------------------|-----------------------|------------------------|
| | Balance | Provision | Balance | Provision |
| | VND | VND | VND | VND |
| Short-term | 18,555,628,421 | (7,899,244,248) | 17,262,863,764 | (7,959,244,249) |
| - Thanh Tam private enterprise | 49,377,500 | (49,377,500) | 2,532,360,595 | (2,532,360,595) |
| - Thach Dinh Enterprise | 1,095,272,051 | (1,095,272,051) | 1,095,272,051 | (1,095,272,051) |
| - Other objects | 17,410,978,870 | (6,754,594,697) | 13,635,231,118 | (4,331,611,603) |
| Total | 18,555,628,421 | (7,899,244,248) | 17,262,863,764 | (7,959,244,249) |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)*(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)***8. OTHER RECEIVABLES**

| | 30/06/2025 | | 01/01/2025 | |
|--|-----------------------|------------------------|-----------------------|------------------------|
| | Balance | Provision | Balance | Provision |
| | VND | VND | VND | VND |
| Short-term | 15,360,237,535 | (4,300,562,875) | 25,755,341,976 | (4,702,138,831) |
| - Receivable from interest on deposits and loans | - | - | 2,423,733,152 | - |
| - Receivable from social insurance | 6,383,634 | - | 376 | - |
| - Advances to employees | 7,953,572,897 | (3,109,564,792) | 6,859,366,050 | (3,109,564,792) |
| - Short-term collateral & deposit | 1,571,525,754 | - | 1,876,781,650 | - |
| - Deheus 2024 purchase rebate receivable | - | - | 9,815,219,950 | - |
| - Other receivables | 5,828,755,250 | (1,190,998,083) | 4,780,240,798 | (1,592,574,039) |
| Long-term | 5,954,307,000 | - | 6,131,807,000 | - |
| - Long-term collateral & deposit | 5,954,307,000 | - | 6,131,807,000 | - |
| Total | 21,314,544,535 | (4,300,562,875) | 31,887,148,976 | (4,702,138,831) |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

9. BAD DEBTS

| | 30/06/2025 | | | 01/01/2025 | | |
|---|-----------------------|-----------------------|-------------------------|-----------------------|-----------------------|-------------------------|
| | Historical cost | Recoverable amount | Provision | Historical cost | Recoverable amount | Provision |
| | VND | VND | VND | VND | VND | VND |
| - Thanh Tam private enterprise | 2,482,983,095 | - | (2,482,983,095) | 2,482,983,095 | - | (2,482,983,095) |
| - Luang Prabang | 1,941,568,642 | - | (1,941,568,642) | 1,941,568,642 | - | (1,941,568,642) |
| - Mitraco Food food store | 1,236,186,018 | - | (1,236,186,018) | 1,236,186,018 | - | (1,236,186,018) |
| - Thach Dinh Enterprise | 1,095,272,051 | - | (1,095,272,051) | 1,095,272,051 | - | (1,095,272,051) |
| - BUCKABOO.,LLC | 1,068,720,000 | - | (1,068,720,000) | 1,068,720,000 | - | (1,068,720,000) |
| - Management board of Thach Khe iron mine | 602,329,000 | - | (602,329,000) | 602,329,000 | - | (602,329,000) |
| - Others | 66,311,014,454 | 28,368,189,012 | (37,942,825,442) | 66,311,014,454 | 29,941,504,760 | (36,369,509,694) |
| Total | 74,738,073,260 | 28,368,189,012 | (46,369,884,248) | 74,738,073,260 | 29,941,504,760 | (44,796,568,500) |

10. INVENTORIES

| | 30/06/2025 | | 01/01/2025 | |
|-----------------------------|------------------------|---------------------|------------------------|---------------------|
| | Historical cost | Provision | Historical cost | Provision |
| | VND | VND | VND | VND |
| - Raw materials | 44,539,342,586 | (45,509,090) | 43,090,781,249 | (45,509,090) |
| - Instrument & tools | 4,332,286,480 | - | 4,383,775,311 | - |
| - Cost for work in progress | 145,296,884,009 | - | 162,499,195,327 | - |
| - Finished goods | 41,844,764,268 | - | 49,788,909,479 | - |
| - Goods | 23,148,737,924 | - | 2,749,950,568 | - |
| Total | 259,162,015,267 | (45,509,090) | 262,512,611,934 | (45,509,090) |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

*(These notes form an integral part of and should be read in conjunction with
the accompanying consolidated financial statements)*

11. PREPAID EXPENSES

| | 30/06/2025 | 01/01/2025 |
|--|-----------------------|-----------------------|
| | VND | VND |
| Short-term | 25,309,097,522 | 22,176,035,504 |
| - Tools and supplies issued for uses | 1,910,583,258 | 671,894,980 |
| - Land cover expenses | - | 19,951,963,682 |
| - Farm rental expenses | - | 126,000,003 |
| - Others | 23,398,514,264 | 1,426,176,839 |
| Long-term | 71,940,233,426 | 71,041,097,656 |
| - Tools and supplies issued for uses | 947,196,721 | 2,352,070,445 |
| - Land clearance expenses for worker housing projects | 28,392,858,165 | 29,165,452,945 |
| - Sows, breeding pigs | 9,317,724,034 | 13,576,871,192 |
| - Fixed asset repair expenses | 1,276,629,146 | 5,438,412,272 |
| - Mine expenses: exploratory drilling, determination of mine reserves, hiring mining consultants | - | 2,809,361,522 |
| - Cost of renting barns, farms, and land | 2,489,661,654 | 6,934,462,645 |
| - Investment expenses for worker housing projects | 1,356,250,287 | 1,216,543,859 |
| - Land clearance expenses | - | 1,869,843,407 |
| - Others | 28,159,913,419 | 7,678,079,369 |
| Total | 97,249,330,948 | 93,217,133,160 |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

12. TANGIBLE FIXED ASSETS

| | Buildings and structures | Machinery and equipment | Vehicles and transmission devices | Management equipment | Others | Total |
|---------------------------------|-----------------------------|----------------------------|--------------------------------------|-------------------------|------------------------|--------------------------|
| | <u>VND</u> | <u>VND</u> | <u>VND</u> | <u>VND</u> | <u>VND</u> | <u>VND</u> |
| COST | | | | | | |
| 01/01/2025 | 982,666,131,248 | 450,442,725,234 | 85,793,886,108 | 9,581,239,724 | 10,665,059,026 | 1,539,149,041,340 |
| - Purchase during the period | 511,003,945,195 | 2,606,694,550 | 31,918,182 | - | - | 513,642,557,927 |
| - Other increases | 3,317,970,463 | - | - | - | - | 3,317,970,463 |
| - Other decreases | - | - | - | - | (175,000,000) | (175,000,000) |
| 30/06/2025 | <u>1,496,988,046,906</u> | <u>453,049,419,784</u> | <u>85,825,804,290</u> | <u>9,581,239,724</u> | <u>10,490,059,026</u> | <u>2,055,934,569,730</u> |
| ACCUMULATED DEPRECIATION | | | | | | |
| 01/01/2025 | (563,851,140,706) | (318,331,191,003) | (67,774,304,681) | (7,980,035,075) | (4,522,176,067) | (962,458,847,532) |
| - Charge for the period | (28,180,866,638) | (3,702,457,792) | (830,456,653) | - | (403,475,825) | (33,117,256,908) |
| - Other decreases | - | - | - | - | 175,000,000 | 175,000,000 |
| 30/06/2025 | <u>(592,032,007,344)</u> | <u>(322,033,648,795)</u> | <u>(68,604,761,334)</u> | <u>(7,980,035,075)</u> | <u>(4,750,651,892)</u> | <u>(995,401,104,440)</u> |
| NET BOOK VALUE | | | | | | |
| 01/01/2025 | <u>418,814,990,542</u> | <u>132,111,534,231</u> | <u>18,019,581,427</u> | <u>1,601,204,649</u> | <u>6,142,882,959</u> | <u>576,690,193,808</u> |
| 30/06/2025 | <u>904,956,039,562</u> | <u>131,015,770,989</u> | <u>17,221,042,956</u> | <u>1,601,204,649</u> | <u>5,739,407,134</u> | <u>1,060,533,465,290</u> |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

13. INTANGIBLE FIXED ASSETS

| | The land use rights value <u>VND</u> | Copyright, patent <u>VND</u> | Computer softwares <u>VND</u> | Others <u>VND</u> | Total <u>VND</u> |
|---------------------------------|--|------------------------------------|-------------------------------------|------------------------|-------------------------|
| COST | | | | | |
| 01/01/2025 | 16,283,520,000 | 1,554,577,357 | 1,993,908,290 | 2,995,386,600 | 22,827,392,247 |
| - Purchase during the period | - | 6,439,340,444 | - | - | 6,439,340,444 |
| 30/06/2025 | <u>16,283,520,000</u> | <u>7,993,917,801</u> | <u>1,993,908,290</u> | <u>2,995,386,600</u> | <u>29,266,732,691</u> |
| ACCUMULATED DEPRECIATION | | | | | |
| 01/01/2025 | (10,380,744,000) | (1,235,132,922) | (1,993,908,290) | (2,995,386,600) | (16,605,171,812) |
| - Charge for the period | (407,088,000) | (177,650,180) | - | - | (584,738,180) |
| 30/06/2025 | <u>(10,787,832,000)</u> | <u>(1,412,783,102)</u> | <u>(1,993,908,290)</u> | <u>(2,995,386,600)</u> | <u>(17,189,909,992)</u> |
| NET BOOK VALUE | | | | | |
| 01/01/2025 | <u>5,902,776,000</u> | <u>319,444,435</u> | <u>-</u> | <u>-</u> | <u>6,222,220,435</u> |
| 30/06/2025 | <u>5,495,688,000</u> | <u>6,581,134,699</u> | <u>-</u> | <u>-</u> | <u>12,076,822,699</u> |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

*(These notes form an integral part of and should be read in conjunction with
the accompanying consolidated financial statements)*

14. INVESTMENT PROPERTY

| | Build and structures VND | Total VND |
|---------------------------------|---|----------------------|
| COST | | |
| 01/01/2025 | 85,494,254,799 | 85,494,254,799 |
| 30/06/2025 | 85,494,254,799 | 85,494,254,799 |
| ACCUMULATED DEPRECIATION | - | - |
| 01/01/2025 | (16,021,145,190) | (16,021,145,190) |
| - Charge for the period | (1,068,678,186) | (1,068,678,186) |
| 30/06/2025 | (17,089,823,376) | (17,089,823,376) |
| NET BOOK VALUE | | |
| 01/01/2025 | 69,473,109,609 | 69,473,109,609 |
| 30/06/2025 | 68,404,431,423 | 68,404,431,423 |

Investment property comprises four 5-storey buildings for lease under the Pilot Housing Project for Workers and Labourers in the Vung Ang Economic Zone.

15. CONSTRUCTION IN PROGRESS

| | 30/06/2025 VND | 01/01/2025 VND |
|---|---------------------------|---------------------------|
| Long-term construction in progress costs | 9,866,232,182 | 411,000,849,332 |
| - Berth 3 | 3,255,497,283 | 397,458,233,064 |
| - Renovating Beta powder factory | - | 8,431,789,115 |
| - Raising high quality cows | 1,741,000,000 | 1,741,000,000 |
| - Ban Tung mine project | 1,905,397,981 | 1,358,895,481 |
| - Others | 2,964,336,918 | 2,010,931,672 |
| Total | 9,866,232,182 | 411,000,849,332 |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)*(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)***16. TRADE PAYABLES**

| | 30/06/2025 | | 01/01/2025 | |
|---|------------------------|-------------------------------|------------------------|-------------------------------|
| | Balance | Amount that can be settled | Balance | Amount that can be settled |
| | VND | VND | VND | VND |
| Short-term | 222,601,453,108 | 222,601,453,108 | 215,247,787,355 | 215,247,787,355 |
| - Lao Viet Transport and Trading Company Limited | 33,974,619,219 | 33,974,619,219 | 31,888,243,579 | 31,888,243,579 |
| - Phu Xuan Construction and Consulting Joint Stock Company | - | - | 30,591,058,827 | 30,591,058,827 |
| - Hong Ha Nutrition Joint Stock Company | 32,488,130,338 | 32,488,130,338 | 41,145,541,403 | 41,145,541,403 |
| - Branch of Deheus Company Limited in Vinh Phuc | 10,917,847,800 | 10,917,847,800 | 19,261,217,550 | 19,261,217,550 |
| - Truong Son Kham Muon Transport Company Limited | 12,785,734,110 | 12,785,734,110 | 15,606,286,110 | 15,606,286,110 |
| - TL Animal Feed Joint Stock Company | 435,820,174 | 435,820,174 | 2,613,005,324 | 2,613,005,324 |
| - Ket Phat Thinh Investment - Trade - Service Joint Stock Company | - | - | 2,155,910,000 | 2,155,910,000 |
| - JIANGSU Zhengchang Cereal Oil And Feed Machinery | - | - | 1,183,967,660 | 1,183,967,660 |
| - Others | 131,999,301,417 | 131,999,301,417 | 70,802,556,902 | 70,802,556,902 |
| Total | 222,601,453,108 | 222,601,453,108 | 215,247,787,355 | 215,247,787,355 |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

17. TAXES AND OTHER PAYABLES/RECEIVABLES TO THE STATE

| | 01/01/2025 | Payable during the period | Payment during the period | 30/06/2025 |
|--|----------------------|------------------------------|------------------------------|-----------------------|
| | VND | VND | VND | VND |
| Taxes and other payables to the State | | | | |
| - Value add tax payable | 1,217,957,631 | 1,225,262,536 | 1,538,931,259 | 904,288,908 |
| - Value added tax on imported goods | - | 12,993,932,792 | 12,992,214,593 | 1,718,199 |
| - Special consumption tax | 88,080,334 | 120,549,837 | 196,570,743 | 12,059,428 |
| - Export/Import tax | - | 9,729,577,583 | 9,729,577,583 | - |
| - Corporate income tax | 3,182,508,084 | 1,890,226,361 | - | 5,072,734,445 |
| - Personal income tax | 131,466,016 | 246,423,345 | 290,663,083 | 87,226,278 |
| - Resource tax | 1,849,606,220 | 4,822,980,490 | 3,116,318,568 | 3,556,268,142 |
| - Real estate tax, land rent | 103,697,616 | 1,002,764,370 | 612,674,431 | 493,787,555 |
| - Environment tax | 70,752,741 | 252,001,377 | 275,017,644 | 47,736,474 |
| - Others | - | 141,844,337 | 135,844,337 | 6,000,000 |
| - Fees, charges and other payable amounts | 498,755,304 | 798,120,479 | 335,323,956 | 961,551,827 |
| | 7,142,823,946 | 33,223,683,507 | 29,223,136,197 | 11,143,371,256 |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)*(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)***17. TAXES AND OTHER PAYABLES/RECEIVABLES TO THE STATE (CONT'D)**

| | 01/01/2025 | Payable during the period | Payment during the period | 30/06/2025 |
|--|----------------------|------------------------------|------------------------------|----------------------|
| | VND | VND | VND | VND |
| Tax and other receivables from the State budget | | | | |
| - Value add tax payable | 133,599,126 | 700 | 21,678 | 133,620,104 |
| - Corporate income tax | 1,362,421,199 | - | - | 1,362,421,199 |
| - Personal income tax | 31,206,523 | 118,540,122 | 169,817,850 | 82,484,251 |
| - Environment tax | 220,416,709 | - | - | 220,416,709 |
| - Others | 182,070,392 | 49,014,000 | 50,115,569 | 183,171,961 |
| | 1,929,713,949 | 167,554,822 | 219,955,097 | 1,982,114,224 |

The tax settlements of the Corporation and its subsidiaries are subject to examination by the tax authorities. Since the application of tax laws and regulations to various types of transactions is susceptible to varying interpretations, the tax amounts presented in the Consolidated Financial Statements may be subject to change at the discretion of the tax authorities.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

*(These notes form an integral part of and should be read in conjunction with
the accompanying consolidated financial statements)*

18. SHORT-TERM ACCRUED EXPENSES

| | 30/06/2025 | 01/01/2025 |
|--|-----------------------|-----------------------|
| | VND | VND |
| Short-term | 29,086,632,659 | 28,617,403,775 |
| - Loan interest expenses | 22,331,399,353 | 21,605,449,469 |
| - Costs for repairing and upgrading internal | 2,901,053,539 | 2,901,053,539 |
| - Environmental reimbursement costs | 1,442,681,248 | 1,442,681,248 |
| - Others | 2,411,498,519 | 2,668,219,519 |
| Total | 29,086,632,659 | 28,617,403,775 |

19. OTHER PAYABLES

| | 30/06/2025 | 01/01/2025 |
|--|------------------------|------------------------|
| | VND | VND |
| Short-term | 122,936,643,474 | 106,344,401,576 |
| - Trade union fee | 571,484,158 | 487,969,458 |
| - Social insurance | 1,062,927,001 | 43,673,830 |
| - Health insurance | 163,805,101 | - |
| - Unemployment insurance | 72,898,152 | - |
| - Receive deposits and bets | 54,500,000 | 5,500,000 |
| - Dividends and profits must be paid | 4,000,000,000 | 11,803,846,000 |
| - Must pay capital contribution to Iron Thach Khe | 15,800,000,000 | 15,800,000,000 |
| + Hoa Coc Ha Tinh Industrial Joint Stock Company | 6,800,000,000 | 6,800,000,000 |
| + Van Loi Company Limited | 6,000,000,000 | 6,000,000,000 |
| + Ha Tinh Iron and Steel Joint Stock Company | 3,000,000,000 | 3,000,000,000 |
| - Payable to Lao Company for Vung Ang port services | - | 71,137,946,606 |
| + Loan principal must be paid | - | 53,000,000,000 |
| + Loan interest must be paid | - | 18,137,946,606 |
| - Other short-term payables | 101,211,029,062 | 7,065,465,682 |
| Long-term | 889,893,354 | 889,893,354 |
| - Receive deposits and bets | 889,893,354 | 889,893,354 |
| Total | 123,826,536,828 | 107,234,294,930 |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

*(These notes form an integral part of and should be read in conjunction with
the accompanying consolidated financial statements)*

20. UNEARNED REVENUE

| | 30/06/2025 | 01/01/2025 |
|---|----------------------|----------------------|
| | VND | VND |
| Short-term | 1,413,675,774 | 2,885,169,732 |
| - Revenue received in advance from warehouse and premises rental | 1,413,675,774 | 2,885,169,732 |
| Long-term | 5,338,626,695 | 5,338,626,695 |
| - Revenue received in advance from warehouse and premises rental | 5,338,626,695 | 5,338,626,695 |
| Total | 6,752,302,469 | 8,223,796,427 |

21. PAYABLE PROVISIONS

| | 30/06/2025 | 01/01/2025 |
|------------------------------------|-----------------------|------------|
| | VND | VND |
| Short-term | 43,672,772,503 | - |
| - Revenue received in advance from | 43,672,772,503 | - |
| Total | 43,672,772,503 | - |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

22. LOANS AND FINANCIAL DEBT

| Contents | 01/01/2025 | | In the period | | 30/06/2025 | |
|---|-----------------|-------------------------------|-----------------|-----------------|-----------------|-------------------------------|
| | Balance | Amount that can be settled | Increase | Decrease | Balance | Amount that can be settled |
| | VND | VND | VND | VND | VND | VND |
| Short-term loans and liabilities | 124,631,165,664 | 124,631,165,664 | 184,647,247,671 | 223,472,093,491 | 85,806,319,844 | 85,806,319,844 |
| - Short-term loans | 111,337,682,469 | 111,337,682,469 | 184,647,247,671 | 218,132,093,491 | 77,852,836,649 | 77,852,836,649 |
| - Current portion of long-term loans and debts | 13,293,483,195 | 13,293,483,195 | - | 5,340,000,000 | 7,953,483,195 | 7,953,483,195 |
| Long-term loans and liabilities | 275,152,644,819 | 275,152,644,819 | 282,240,702,560 | 259,436,000,000 | 297,957,347,379 | 297,957,347,379 |
| - Long-term loans | 15,716,644,819 | 15,716,644,819 | 282,240,702,560 | 259,436,000,000 | 38,521,347,379 | 38,521,347,379 |
| - Ordinary bonds | 259,436,000,000 | 259,436,000,000 | - | - | 259,436,000,000 | 259,436,000,000 |
| Total | 399,783,810,483 | 399,783,810,483 | 466,887,950,231 | 482,908,093,491 | 383,763,667,223 | 383,763,667,223 |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

23. OWNER'S EQUITY

23.1 STATEMENT OF CHANGES IN EQUITY

| Items | Issued share capital | Share premium | Treasury stock | Foreign exchange differences | Development Investment Fund | Retained earnings | Non- controlling interests | Total |
|--|-------------------------|------------------|-------------------|------------------------------------|-----------------------------------|----------------------|----------------------------------|-------------------|
| | VND | VND | VND | VND | VND | VND | VND | VND |
| 01/01/2024 | 1,101,135,914,618 | 4,041,846,423 | (40,728,290) | (1,053,097,228) | 36,307,869,626 | (106,824,944,149) | 120,123,334,364 | 1,153,690,195,364 |
| - Profit for the previous year | - | - | - | - | - | 47,886,044,071 | 40,658,793,735 | 88,544,837,806 |
| - Profit distribution | - | - | - | - | 2,859,368,819 | (8,368,362,597) | (7,514,129,504) | (13,013,123,282) |
| + Appropriation to development investment fund | - | - | - | - | 2,859,368,819 | (2,869,368,819) | - | - |
| + Appropriation to bonus and welfare fund | - | - | - | - | - | (5,498,993,778) | (1,914,314,504) | (7,413,308,282) |
| + Dividends | - | - | - | - | - | - | (5,599,815,000) | (5,599,815,000) |
| - Adjusted due to consolidation effects | - | - | - | - | - | (2,030,949,535) | (110,111,805) | (2,141,061,340) |
| 31/12/2024 | 1,101,135,914,618 | 4,041,846,423 | (40,728,290) | (1,053,097,228) | 39,177,238,445 | (69,338,212,210) | 153,157,886,790 | 1,227,080,848,548 |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

23. OWNER'S EQUITY (CONT'D)

23.1 STATEMENT OF CHANGES IN EQUITY (CONT'D)

| Items | Issued share capital | Share premium | Treasury stock | Foreign exchange differences | Development Investment Fund | Retained earnings | Non- controlling interests | Total |
|--|-------------------------|------------------|-------------------|------------------------------------|-----------------------------------|----------------------|----------------------------------|-------------------|
| | VND | VND | VND | VND | VND | VND | VND | VND |
| 01/01/2025 | 1,101,135,914,618 | 4,041,846,423 | (40,728,290) | (1,053,097,228) | 39,177,238,445 | (69,338,212,210) | 153,157,886,790 | 1,227,080,848,548 |
| - Net profit for the year | - | - | - | - | - | 26,030,787,578 | 27,087,490,260 | 53,118,277,838 |
| - Profit distribution | - | - | - | - | 4,302,570,100 | (12,229,498,490) | (4,265,185,553) | (12,192,113,943) |
| + Appropriation to development investment fund | - | - | - | - | 4,302,570,100 | (4,302,570,100) | - | - |
| + Appropriation to bonus and welfare fund | - | - | - | - | - | (7,926,928,390) | (3,108,785,553) | (11,035,713,943) |
| + Dividends | - | - | - | - | - | - | (1,156,400,000) | (1,156,400,000) |
| - Adjusted due to consolidation effects | - | - | - | - | - | (28,291,054) | - | (28,291,054) |
| 30/06/2025 | 1,101,135,914,618 | 4,041,846,423 | (40,728,290) | (1,053,097,228) | 43,479,808,545 | (55,565,214,176) | 175,980,191,497 | 1,267,978,721,389 |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

23. OWNER'S EQUITY (CONT'D)

23.2 DETAILS OF OWNERS' EQUITY

| | 30/06/2025 | 01/01/2025 |
|--|--------------------------|--------------------------|
| | VND | VND |
| - People's Committee of Ha Tinh province | 1,072,153,914,618 | 1,072,153,914,618 |
| - Other shareholders | 28,982,000,000 | 28,982,000,000 |
| Total | 1,101,135,914,618 | 1,101,135,914,618 |

23.3 EQUITY TRANSACTIONS WITH OWNERS AND DISTRIBUTION OF PROFITS

| | Current period | Prior period |
|-------------------------------|-------------------|-------------------|
| | VND | VND |
| Owners' equity | | |
| + Equity at beginning of year | 1,101,135,914,618 | 1,101,135,914,618 |
| + Increase during the period | - | - |
| + Decrease during the period | - | - |
| + Equity at end of year | 1,101,135,914,618 | 1,101,135,914,618 |
| - Dividends paid | - | - |

23.4 SHARES

| | 30/06/2025 | 01/01/2025 |
|-------------------------|-------------|-------------|
| | Shares | Shares |
| - Authorised shares | 110,113,591 | 110,113,591 |
| - Issued shares | 110,113,591 | 110,113,591 |
| + Ordinary shares | 110,113,591 | 110,113,591 |
| - Share in circulation | 110,113,591 | 110,113,591 |
| + Ordinary shares | 110,113,591 | 110,113,591 |
| * Par value (VND/share) | 10,000 | 10,000 |

23.5 FUNDS

| | 30/06/2025 | 01/01/2025 |
|------------------------------------|-----------------------|-----------------------|
| | VND | VND |
| - Development and investment funds | 43,479,808,545 | 39,177,238,445 |
| Total | 43,479,808,545 | 39,177,238,445 |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

24. FUNDING SOURCE

| | 30/06/2025 | 01/01/2025 |
|------------------|-----------------------|-----------------------|
| | VND | VND |
| - Funding source | 13,366,780,204 | 13,366,780,204 |
| Total | 13,366,780,204 | 13,366,780,204 |

The Workers' Housing for Rent Project in Vung Ang Economic Zone (Low-income Housing Project) received financial support from the People's Committee of Ha Tinh Province amounting to VND 57,300,000,000.

25. OFF-BALANCE SHEET ITEMS

| | 30/06/2025 | 01/01/2025 |
|-------------------------|--------------|--------------|
| Foreign currency | | |
| - USD | 1,140,601.06 | 1,140,601.06 |

26. SALES OF MERCHANDISE AND SERVICES

| | Current period | Prior period |
|---|------------------------|------------------------|
| | VND | VND |
| Revenue | 759,768,533,399 | 696,870,003,663 |
| - Revenue from sales of goods and finished products | 596,907,730,371 | 552,465,439,815 |
| - Revenue from service provision | 157,315,774,458 | 140,253,104,519 |
| - Revenue from construction activities | 5,545,028,570 | 3,460,250,057 |
| - Others | - | 691,209,272 |
| Total | 759,768,533,399 | 696,870,003,663 |

27. DEDUCTIONS

| | Current period | Prior period |
|---------------------------|----------------------|--------------------|
| | VND | VND |
| - Trade discounts | 1,696,406,210 | 688,123,992 |
| - Goods sold are returned | 2,024,000 | 21,930,150 |
| Total | 1,698,430,210 | 710,054,142 |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

28. COST OF GOODS SOLD

| | Current period VND | Prior period VND |
|---|-------------------------------|-----------------------------|
| - Cost of goods sold, finished goods sold | 509,714,619,451 | 510,286,152,528 |
| - Cost of services rendered | 106,005,080,984 | 106,244,031,904 |
| - Cost of construction operations | 4,896,505,167 | 1,916,655,498 |
| Total | 620,616,205,602 | 618,446,839,930 |

29. FINANCIAL INCOME

| | Current period VND | Prior period VND |
|--|-------------------------------|-----------------------------|
| - Interest income from deposits and loans | 2,523,587,926 | 4,187,650,212 |
| - Dividends and distributed profits | - | 374,988,360 |
| - Foreign exchange gains arising during the period | - | 913,368,772 |
| - Foreign exchange gains from year-end revaluation | 44,491,644 | 4,890,459,059 |
| Total | 2,568,079,570 | 10,366,466,403 |

30. FINANCIAL EXPENSES

| | Current period VND | Prior period VND |
|---|-------------------------------|-----------------------------|
| - Loan interest expenses | 12,363,006,203 | 5,132,649,794 |
| - Exchange rate difference losses arising during the period | - | 42,859,054 |
| - Foreign exchange loss from year-end revaluation | 50,595,010 | 166,099,153 |
| - (Reversal of)/Provision for investment losses | 51,698,433 | 242,549,882 |
| - Other financial expenses | - | 2,248,879,781 |
| Total | 12,465,299,646 | 7,833,037,664 |

31. OTHER INCOME

| | Current period VND | Prior period VND |
|--|-------------------------------|-----------------------------|
| - Proceeds from liquidation and sale of fixed assets | 122,789,000 | 290,801,909 |
| - Reversal of previously written-off loan interest | - | 2,822,337,147 |
| - Other income | 1,237,754,811 | 568,799,015 |
| Total | 1,360,543,811 | 3,681,938,071 |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

32. SELLING EXPENSES AND ADMINISTRATIVE EXPENSES

| | Current period VND | Prior period VND |
|--|-------------------------------|-----------------------------|
| <i>General and administrative expenses</i> | 49,211,682,221 | 43,672,902,671 |
| - Staff costs | 17,184,267,071 | 24,858,604,485 |
| - Raw material cost | 434,449,031 | 671,686,993 |
| - Fixed asset depreciation costs | 1,321,086,199 | 1,943,085,044 |
| - Taxes, fees, and charges | 277,298,251 | 222,153,816 |
| - (Reversal)/Contingency expenses | 441,007,573 | 338,635,624 |
| - Cost of services purchased from outside | 1,400,648,682 | 5,284,349,933 |
| - Others | 28,152,925,414 | 10,354,386,776 |
| <i>Selling expenses</i> | 22,704,294,096 | 15,891,725,994 |
| - Raw material cost | 507,681,187 | 291,263,111 |
| - Staff costs | 4,275,814,083 | 3,593,616,804 |
| - Fixed asset depreciation costs | 16,666,668 | 178,638,255 |
| - Outside purchasing services expenses | 709,237,480 | 10,439,859,984 |
| - Others | 17,194,894,678 | 1,388,347,840 |
| Total | 71,915,976,317 | 59,564,628,665 |

33. OTHER EXPENSES

| | Current period VND | Prior period VND |
|---|-------------------------------|-----------------------------|
| - Net book value and expenses from the sale or disposal of fixed assets | - | 820,808,000 |
| - Depreciation expense of inactive project | - | 39,900,090 |
| - Fines | 47,748,420 | 31,276,000 |
| - Others | 970,078,575 | 307,253,333 |
| Total | 1,017,826,995 | 1,199,237,423 |

34. CURRENT CORPORATE INCOME TAX EXPENSE

| | Current period VND | Prior period VND |
|---|-------------------------------|-----------------------------|
| - Current corporate income tax expenses at the parent company | - | - |
| - Current corporate income tax expenses at subsidiaries | 5,259,355,760 | 4,599,477,225 |
| + Viet Lao Company Limited | 450,400,116 | 744,405,159 |
| + Lao Viet International Port Company | 3,425,595,215 | 3,855,072,066 |
| + Mitraco Livestock Joint Stock | 1,383,360,429 | |
| Total | 5,259,355,760 | 4,599,477,225 |

**HA TINH MINERALS AND TRADING
JOINT STOCK CORPORATION**
No. 02 Vu Quang Street, Thanh Sen Ward,
Ha Tinh Province

**INTERIM CONSOLIDATED
FINANCIAL STATEMENTS**
For the period from 01/01/2025
to 30/06/2025

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

35. DEFERRED INCOME TAX EXPENSE

| | Current period VND | Prior period VND |
|--|-------------------------------|-----------------------------|
| - Deferred income tax expense arising from taxable temporary differences | (2,394,215,588) | (904,276,247) |
| Total | (2,394,215,588) | (904,276,247) |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

36. REPORTABLE SEGMENTS

| Items | Mining | Agriculture | Port Services | Construction and Building Materials Production | Other Activities | Total Reportable Segments | Elimination | Total Corporation |
|--|------------------------|------------------------|--------------------------|---|------------------------|------------------------------|--------------------------|--------------------------|
| | VND | VND | VND | VND | VND | VND | VND | VND |
| BUSINESS RESULTS | | | | | | | | |
| Revenue from external sales and services | 13,498,547,436 | 460,656,180,490 | 141,104,079,521 | 126,266,328,077 | 16,544,967,665 | 758,070,103,189 | - | 758,070,103,189 |
| Revenue from inter-segment sales | - | 30,634,016,168 | - | 115,826,023,912 | 2,518,228,511 | 148,978,268,591 | (166,480,278,049) | (17,502,009,458) |
| Operating profit | 1,757,436,270 | 63,855,301,695 | 48,715,896,651 | 26,829,956,243 | (3,704,693,272) | 137,453,897,587 | - | 137,453,897,587 |
| ASSETS | | | | | | | | |
| Total costs incurred for acquisition of fixed assets | - | 3,091,164,139 | 507,265,829,256 | 3,253,646,350 | 3,349,888,645 | 516,960,528,390 | - | 516,960,528,390 |
| Segment assets | 290,867,393,350 | 274,908,998,582 | 1,083,577,608,543 | 225,234,138,986 | 158,203,144,177 | 2,032,791,283,638 | (815,408,713,104) | 1,217,382,570,534 |
| Unallocated assets | - | - | - | - | - | 960,235,374,740 | - | 960,235,374,740 |
| Total assets | 290,867,393,350 | 274,908,998,582 | 1,083,577,608,543 | 225,234,138,986 | 158,203,144,177 | 2,993,026,658,378 | (815,408,713,104) | 2,177,617,945,274 |
| LIABILITIES | | | | | | | | |
| Segment liabilities | 5,188,059,306 | 138,243,024,070 | 830,364,332,213 | 183,366,706,921 | 107,587,530,134 | 1,264,749,652,644 | (577,431,879,553) | 687,317,773,091 |
| Unallocated liabilities | - | - | - | - | - | 208,954,670,590 | - | 208,954,670,590 |
| Total liabilities | 5,188,059,306 | 138,243,024,070 | 830,364,332,213 | 183,366,706,921 | 107,587,530,134 | 1,473,704,323,234 | (577,431,879,553) | 896,272,443,681 |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

37. INFORMATION ABOUT STAKEHOLDERS

| No | Name | Relationship |
|----|--|-------------------|
| 1 | Ha Tinh Materials and Construction Joint Stock Company | Associates |
| 2 | Thach Khe Iron Joint Stock Company | Other investments |
| 3 | Huong Son Hydropower Joint Stock Company | Other investments |
| 4 | Vung Ang Petroleum Joint Stock Company | Other investments |
| 5 | Hoa Phat Mitraco Mineral Joint Stock Company | Other investments |
| 6 | Vinatex Hong Linh Joint Stock Company | Other investments |
| 7 | Lam Hong Information Technology Joint Stock Company | Other investments |

The income earned by key management personnel during the period is presented as follows:

| | | Current period VND | Prior period VND |
|-----------------------------|-------------------------|-----------------------|---------------------|
| Board of Management | | 888,912,000 | 817,049,000 |
| Mr. Nguyen Dinh Toan | Chairman of the Board | 215,667,000 | 193,602,000 |
| | Member of the Board cum | | |
| Mr. Le Viet Thao | General Director | 271,945,000 | 252,224,000 |
| | Member of the Board cum | | |
| Mr. Vo Van Luu | Deputy General Director | 202,244,000 | 191,747,000 |
| | Member of the Board cum | | |
| Mr. Nguyen Anh Thang | Deputy General Director | 199,056,000 | 179,476,000 |
| Board of Supervisors | | 210,451,000 | 174,242,000 |
| | Head of the Board of | | |
| Mr. Phung Van Toan | Supervisors | 128,349,000 | 109,772,000 |
| Mr. Dao Anh Dung | Member | 82,102,000 | 64,470,000 |

38. OTHER INFORMATION

38.1. OPERATING LEASE COMMITMENTS

The Corporation entered into land lease contracts at:

| Location | Purpose of use | Lease term | Leased area | Lease amount |
|--|--|-------------------|-------------|---------------------------|
| Block 09, Thach Ha Commune, Ha Tinh Province | Construction of a deer velvet product processing plant | From 2017 to 2054 | 12,859 m2 | Annual land lease payment |
| Group 12, Cam Xuyen Commune, | Establishment of a non-fired brick | From 2015 to 2053 | 10.221,1 m2 | Annual land lease payment |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

| | | | | |
|------------------|---------|--|--|--|
| Ha Tinh Province | factory | | | |
|------------------|---------|--|--|--|

38. OTHER INFORMATION (CONT'D)

38.1. OPERATING LEASE COMMITMENTS (CONT'D)

The Corporation entered into land lease contracts at: (Cont'd)

| Location | Purpose of use | Lease term | Leased area | Lease amount |
|--|--|--|--------------|---------------------------|
| Group 08, Nam Hong Linh Commune, Ha Tinh Province | Organic bio-fertilizer production factory | From 2014 to 2064 | 7.369 m2 | Annual land lease payment |
| Ky Khang Commune, Ha Tinh Province | Office | From 2004 to 2054 | 72,779.32 m2 | Annual land lease payment |
| Block 09, Thach Ha Commune, Ha Tinh province | Central Vocational School | From 2013 to 2050 | 3,321.2 m2 | Annual land lease payment |
| Huong Khe Commune, Ha Tinh province | Making Gypsum Transit Warehouse | From 2012 to 2062 | 22,856.6 m2 | Annual land lease payment |
| Song Tri ward, Ha Tinh Province | Clean Quartz Mine Service | Since 2009 and currently in the process of renewing land lease | 16,510.9 m2 | Annual land lease payment |
| Ky Xuan Commune, Ha Tinh Province | Construction of Mitraco Pig Breeding Production Center | Land lease term until 08 August 2026 | 175,765 m2 | Annual land lease payment |
| Thach Vinh Commune, Thach Ha District, Ha Tinh Province | Construction of office and livestock area | Lease term until 30/08/2054 | 197,227.4 m2 | Pay annual land rent |
| Phu Loc Commune, Thuong Nga Commune, Can Loc District, Ha Tinh | Pig farming | From 13/09/2010 to 07/03/2038 | 969,001.8 m2 | Pay annual land rent |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

| | | | | |
|------------------|---------|--|--|--|
| Ha Tinh Province | factory | | | |
|------------------|---------|--|--|--|

38. OTHER INFORMATION (CONT'D)

38.1. OPERATING LEASE COMMITMENTS (CONT'D)

The Corporation entered into land lease contracts at: (Cont'd)

| Location | Purpose of use | Lease term | Leased area | Lease amount |
|---|--|--|--------------|---------------------------|
| Group 08, Nam Hong Linh Commune, Ha Tinh Province | Organic bio-fertilizer production factory | From 2014 to 2064 | 7.369 m2 | Annual land lease payment |
| Ky Khang Commune, Ha Tinh Province | Office | From 2004 to 2054 | 72,779.32 m2 | Annual land lease payment |
| Block 09, Thach Ha Commune, Ha Tinh province | Central Vocational School | From 2013 to 2050 | 3,321.2 m2 | Annual land lease payment |
| Huong Khe Commune, Ha Tinh province | Making Gypsum Transit Warehouse | From 2012 to 2062 | 22,856.6 m2 | Annual land lease payment |
| Song Tri ward, Ha Tinh Province | Clean Quartz Mine Service | Since 2009 and currently in the process of renewing land lease | 16,510.9 m2 | Annual land lease payment |
| Ky Xuan Commune, Ha Tinh Province | Construction of Mitraco Pig Breeding Production Center | Land lease term until 08 August 2026 | 175,765 m2 | Annual land lease payment |
| Toan Luu Commune, Ha Tinh Province | Construction of office and livestock area | Lease term until 30/08/2054 | 197,227.4 m2 | Pay annual land rent |
| Truong Luu Commune, Ha Tinh Province | Pig farming | From 13/09/2010 to 07/03/2038 | 969,001.8 m2 | Pay annual land rent |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

39. EVENTS AFTER THE REPORTING DATE

The Board of General Directors confirms that no significant events have occurred after the reporting date that would materially affect the consolidated financial statements, requiring adjustment or disclosure.

40. COMPARATIVE FIGURES

Comparative figures on the consolidated financial statements for the period from 01 January 2025 to 30 June 2025 are those presented in the consolidated financial statements for the financial year ended 31 December 2024 and the consolidated financial statements for the period from 01 January 2024 to 30 June 2024 of the Corporation.

Ha Tinh, 28 July 2025

Preparer



Nguyen Duy Thanh

Chief Accountant



Bui Van Minh

General Director



Le Viet Thao