

**SAIGON SHIPPING JOINT STOCK COMPANY**

No.: 98/CV-SSC

*Re: Explanation of the Post-Tax Profit in the  
Consolidated Financial Statements for Quarter 2 2025  
(16.30% compared to the same period in 2024)*

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

*Ho Chi Minh City, July 24, 2025*

**To: State Securities Commission**  
**Hanoi Stock Exchange**

**1. Company Name: SAIGON SHIPPING JOINT STOCK COMPANY**

**2. Ticker Symbol: SGS** . Trading Platform: Upcom

**3. Head Office Address: 9 Nguyen Cong Tru Street, Sai Gon Ward, Ho Chi Minh City**

**4. Telephone: (84.28) 38296316** Fax: (84.28) 38225067

**5. Content of Information Disclosure:**

Explanation for the decrease in profit after tax by 16.307% compared to the same period last year.

Profit after tax in the consolidated financial statements for Q2 2025: VND 6,041,951,249, compared to Q2 2024: VND 7,218,438,952, a decrease of VND 1,176,487,703 (a 16.30% decrease) compared to the same period. The main reasons are as follows:

- Profit from operating activities decreased by VND 1,985,324,874 compared to the same period last year, due to a decline in warehouse and yard operations.
- Other income increased by VND 435,247,004.
- Corporate income tax decreased by VND 373,590,167.

**6. Website address for full disclosure of financial statements: [www.saigonship.com.vn](http://www.saigonship.com.vn)**

We hereby commit that the information disclosed above is truthful and accept full legal responsibility for the content of the disclosed information.

**Recipients:**

- As above
- Archives: Investment & Finance Department,  
Administrative Office



**GENERAL DIRECTOR**

**Nguyen Ngoc Thien**