

Hanoi, July 30th, 2025

**To: State Securities Commission of Vietnam
Hanoi Stock Exchange**

Pursuant to:

- The Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Circular No. 96/2020/TT-BTC dated October 16, 2020, issued by the Minister of Finance, guiding the disclosure of information on the securities market;
- Decision No. 606/QĐ-SGDHN dated September 29, 2016, on the issuance of

Sông Đà 11 Joint Stock Company provides an explanation regarding the fluctuation in post-tax profit as reported in the consolidated financial statements for Q2/2025 as follows:

Indicator	Q2/2025	Q2/2024	Change Rate (%)
Post-tax profit in the consolidated financial statements	VND 21,037,440,546	VND 31,468,990,584	33.1%

The post-tax profit on the consolidated financial statements for Q2/2025 decreased by VND 10.4 billion, equivalent to a 33.1% decline compared to Q2/2024, due to:

- Sales revenue and service provision decreased by VND 220.6 billion (down 26%), resulting in lower gross profit;
- Other income for the period decreased by VND 729 million compared to the same period in 2024.

As a result, the post-tax profit on the consolidated financial statements for Q2/2025 decreased compared to Q2/2024.

Sông Đà 11 Joint Stock Company respectfully submits this explanation.

Recipients:

- As addressed above;
- Archived: Finance & Accounting Department, Admin Department.



TỔNG GIÁM ĐỐC
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