

TASCO JOINT STOCK COMPANY

No: ²⁵⁶~~255~~/TASCO - KT

*(Re: Explanation of Business Results in the
Separate Financial Statements for the first half of
2025 compared to the same period in 2024)*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

To: - **THE STATE SECURITIES COMMISSION**
 - **HANOI STOCK EXCHANGE**

Pursuant to the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on information disclosure in the securities market, Tasco Joint Stock Company hereby provides an explanation regarding the differences in net profit after tax between the Separate Financial Statements for the first half of 2025 compared to the same period in 2024 as follows:

In the first six months of 2025, the parent company recorded revenue of VND 204.5 billion, representing a 153% increase compared to the same period last year. Gross profit from sales and services improved significantly, reaching VND 19 billion—10 times higher than the same period in 2024. However, after-tax profit was VND 12.5 billion, marking a decrease of 83% year-on-year. The main reasons are as follows: the Company no longer recorded financial income from the divestment of non-core investments, while financial expenses increased due to higher investment spending. General and administrative expenses decreased significantly compared to the same period last year, thanks to the flexible application of corporate governance measures that enhanced operational efficiency.

The after-tax profit in the parent company's Separate Financial Statements remains unchanged compared to the pre-review figures.

This is the official explanation from Tasco Joint Stock Company regarding the difference in net profit after corporate income tax reported in the Statement of Profit or Loss for the first six months of 2025 compared to the same period in the previous year.

We sincerely thank you./.

Recipients:

- *As above*
- *Accounting Department*
- *Administrative Department*

Hanoi, July 27, 2025

REPRESENTATIVE OF THE COMPANY



PHAN THI THU THAO