

No.: ~~267~~/BC-QTCT

Quang Tri, July 22, 2025

**REPORT ON CORPORATE GOVERNANCE
(THE FIRST HALF OF 2025)**

**To: - State Securities Commission
- Hanoi Stock Exchange**

- Company name: Quang Binh Water Supply Joint Stock Company
- Head office address: No. 81, Ly Thuong Kiet Street, Dong Hoi Ward, Quang Tri Province
- Phone: (0232) 3822354 Email: capnuocqb@gmail.com
- Charter capital: 172,302,040,000 VND (in words: One hundred seventy-two billion three hundred and two million and forty thousand VND).
- Stock code: NQB
- Trading platform: UPCoM
- Corporate Governance Model: General Meeting of Shareholders, Board of Directors, Supervisory Board and Director
- Regarding the implementation of internal audit function: None

I. ACTIVITIES OF THE GENERAL MEETING OF SHAREHOLDERS:

No.	Resolution No	Date	Content
1	Resolution of the 2025 Annual General Meeting of Shareholders No.01/2025/NQ-ĐHĐCĐ	28/04/2025	<ol style="list-style-type: none">1. Approval of the Board of Directors' Report on the Company's governance performance in 2024 and the plan for 2025; the Executive Board's Report on business performance in 2024 and the business plan for 2025.2. Approval of the Supervisory Board's Report on its performance in 2024 and the plan for 2025.3. Approval of the audited financial statements for the year 2024.4. Approval of the proposal regarding the selection of the auditing firm for the 2025 financial statements.5. Approval of the proposal on remuneration for the Board of Directors and the Supervisory Board in 2024 and the plan for 2025.6. Approval of the proposal on profit distribution for

			2024 and the dividend payment plan for 2025.
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II. ACTIVITIES OF THE BOARD OF DIRECTORS (BOD):

1. Information about members of the Board of Directors:

TT	Member of the Board of Directors	Position	Date of starting/no longer being an independent member of the Board of Directors/Board of Directors	
			Date of appointment	Dismissal date
1	Mr. Le Anh Dung	Chairman of the Board of Directors	28/04/2025	-
2	Mr. Nguyen Van Dung	Standing Member of the Board of Directors cum General Director		28/04/2025
3	Mr. Le Van Nghia	Standing Member of the Board of Directors cum Deputy General Director	28/04/2025	-
4	Mr. Le Minh Chuong	Member of the Board of Directors and Chief accountant	28/04/2025	-
5	Mr. Mai Song Hao	Non-executive members of the Board of Directors	28/04/2025	-
6	Mr. Nguyen Ngoc Ho	Non-executive members of the Board of Directors	28/04/2025	-



2. Meetings of the Board of Directors

TT	BOD Member	Number of Meetings Attended	Attendance Rate	Reason for Absence
1	Mr. Le Anh Dung	2	100%	
2	Mr. Nguyen Van Dung	1	100%	
3	Mr. Le Van Nghia	1	100%	
4	Mr. Le Minh Chuong	2	100%	
5	Mr. Mai Song Hao	2	100%	
6	Mr. Tran Tan Duc	2	100%	

3. Supervisory activities of the Board of Directors for the Board of Directors:

In the first six months of 2025, the Board of Directors regularly supervised the activities of the Executive Board and management personnel in carrying out the assigned tasks and objectives through periodic meetings held throughout the year. The members of the Executive Board possess qualifications, competence, and integrity, having received thorough professional training, with a strong understanding of their assigned areas and many years of management experience.

Overall, during the first half of 2025, the Company's Executive Board effectively fulfilled all operational management duties and implemented the Board of Directors' directives in accordance with the issued Resolutions, in compliance with the Company's regulations and the provisions of the law.

4. Activities of BOD Committees:

None.

5. Resolutions/Decisions by the Board of Directors:

TT	Resolution/Decision No.	Date	Content	Passage rate
1.	01/NQ-HĐQT	28/3/2025	- Approval of the contents and agenda of the 2025 Annual General Meeting of Shareholders. - Approval of the 2025	100%

			Investment and Capital Construction Plan.	
2.	02/NQ-HĐQT	28/4/2025	- Appointment of the enterprise's leadership and management positions.	100%

III. SUPERVISORY BOARD

1. Information about members of the Supervisory Board:

TT	Member Board of Supervisors	Position	Start date as a member of the Supervisory Board	Professional qualifications
1	Mr. Nguyen Duc Vu	Head of control committee	28/04/2025	Bachelor of Economics
2	Mr. Trinh Dinh Tung	Member of the supervisory board	28/04/2025	Bachelor of Finance - Banking
3	Ms. Le Thi Thu Ha	Member of the supervisory board	28/04/2025	Master of Economics

2. Meeting of the Supervisory Board

TT	Member Board of Supervisors	Number of meetings attended	Meeting attendance rate	Voting rate	Reason for not attending the meeting
1	Mr. Nguyen Duc Vu	1	100%	100%	
2	Mr. Trinh Dinh Tung	1	100%	100%	
3	Ms. Le Thi Thu Ha	1	100%	100%	

3. Supervision activities of the Supervisory Board for the Board of Directors, Board of Executive Directors and shareholders

❖ *Supervise the Board of Directors*

The Board of Directors has implemented the Resolution of the General Meeting of Shareholders passed at the Annual General Meeting. The Board holds quarterly meetings to address matters under its authority in accordance with the law and the Resolutions of the General Meeting of Shareholders.

During the first six months of 2025, the Resolutions of the Board of Directors focused on directing the implementation of the Company's business and production plan.

The procedures of the meetings, contents, minutes, resolutions, decisions, and documents of the Board of Directors are in compliance with the Law on Enterprises and the Company's Charter.

❖ ***Supervise the Board of Directors***

The Board of Management has complied with legal regulations in management and administration activities, as well as in transactions in accordance with the Company's Charter and the Resolutions of the General Meeting of Shareholders, in order to achieve the set objectives and strategies, ensuring the interests of shareholders.

❖ ***Supervision for shareholders***

The company has effectively disclosed information in compliance with current regulations, ensuring timeliness and accuracy.

4. Coordination between the Board of Supervisors and the Board of Directors, Board of Directors and other managers

With a spirit of responsibility, constructive engagement, and cooperation throughout its operations, the Supervisory Board has consistently coordinated, communicated, and provided candid feedback to the Board of Directors and the Executive Board during meetings, resolutions, and decisions. These contributions align with the Board of Directors' objectives and comply with established policies and regulations.

The Supervisory Board has been fully provided with information regarding the decisions of the Board of Directors and the Executive Board and has received favorable support from the Company's departments in supplying documents and records necessary for inspection and supervision activities.

5. Other activities of the Supervisory Board

None.

IV. EXECUTIVE BOARD

TT	Member Executive Board	Date of birth	Professional qualifications	Date of appointment of Executive Board
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				members
1	Mr. Nguyen Van Dung	04/06/1964	Mechanical engineer	28/4/2025
2	Mr. Le Van Nghia	02/03/1972	Electrical engineer; Bachelor of foreign languages	28/4/2025
3	Mr. Tran Van Tien	20/09/1967	Bachelor of Business Administration	28/4/2025

V. CHIEF ACCOUNTANT

Full name	Date of birth	Professional qualifications	Date of appointment
Mr. Le Minh Chuong	11/11/1969	Bachelor of Accounting	28/4/2025

VI. TRAINING ON CORPORATE ADMINISTRATION

The company continues to create favorable conditions for its staff to participate in training programs to improve their knowledge and skills in corporate governance, as organized by competent authorities.

VII. LIST OF RELATED PERSONS OF THE PUBLIC COMPANY AND TRANSACTIONS OF RELATED PERSONS OF THE COMPANY WITH THE COMPANY ITSELF:

1. The list of related parties of the company is attached in Appendix 01.
2. Transactions between the company and its related parties, including major shareholders, insiders, or related individuals of insiders: None.
3. Transactions between insiders, related individuals of insiders, and the company, or entities controlled by the company: None.
4. Transactions between the company and other entities: None.
 - 4.1. Transactions between the company and entities where members of the BOD, Supervisory Board, Directors, or other key managers are founding members or have served on the board within the past three years (up to the time of this report): None.
 - 4.2. Transactions between the company and entities where related individuals of BOD members, Supervisory Board members, Directors, or other key managers have served as board members or executives: None.
 - 4.3. Other transactions that could provide material or immaterial benefits to BOD members, Supervisory Board members, Directors, or other key managers: None.



VIII. STOCK TRADING OF INTERNAL PERSONS AND RELATED PERSONS OF INTERNAL PERSONS:

1. The list of insiders and their related parties is attached in Appendix 03.
2. Stock transactions of insiders and their related parties with the company's listed shares: Attached in Appendix 04.

IX. OTHER ISSUES OF NOTE: None.

CHAIRMAN OF THE BOARD



Le Anh Dung



APPENDIX 01: LIST OF RELATED PERSONS OF THE COMPANY

No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH Certificate Number, Date of issue, Place of issue	Head office address/ Contact address	The starting point is the person involved	The moment is no longer relevant	Reason	Related relationship with the Company
I	BOARD OF DIRECTORS								
1	Mr. Le Anh Dung		Chairman of the Board of Directors			...	-		Internal person, business manager
-	<i>Relevant individuals (Presented in Appendix 03)</i>								Related person
2	Mr. Le Van Nghia		Standing Member of the Board of						Internal person, business



No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH Certificate Number, Date of issue, Place of issue	Head office address/ Contact address	The starting point is the person involved	The moment is no longer relevant	Reason	Related relationship with the Company
			Directors cum Deputy General Director						manager
-	<i>Relevant individuals (Presented in Appendix 03)</i>								Related person
3	Mr. Le Minh Chuong		Member of the Board of Directors and Chief accountan						Internal person, business manager

No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH Certificate Number, Date of issue, Place of issue	Head office address/ Contact address	The starting point is the person involved	The moment is no longer relevant	Reason	Related relationship with the Company
			t						
-	<i>Relevant individuals (Presented in Appendix 03)</i>								Related person
4	Mr. Mai Song Hao		Member of the Board of Directors						Insider
-	<i>Relevant individuals (Presented in Appendix 03)</i>								Related person

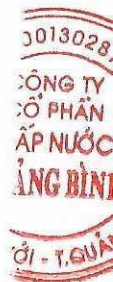
No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH Certificate Number, Date of issue, Place of issue	Head office address/ Contact address	The starting point is the person involved	The moment is no longer relevant	Reason	Related relationship with the Company
5	Mr. Nguyen Ngoc Ho		Member of the Board of Directors						Insider
-	<i>Relevant individuals (Presented in Appendix 03)</i>								Related person
II	BOARD OF SUPERVISORS								
1	Mr. Nguyen Duc Vu		Head of the Supervisory Board						Insider

No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH Certificate Number, Date of issue, Place of issue	Head office address/ Contact address	The starting point is the person involved	The moment is no longer relevant	Reason	Related relationship with the Company
-	<i>Relevant individuals (Presented in Appendix 03)</i>								Related person
2	Ms. Le Thi Thu Ha		Member of the supervisory board	-		Insider
-	<i>Relevant individuals (Presented in Appendix 03)</i>								Related person
3	Mr. Trinh Dinh Tung		Member of the	-		Insider

No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH Certificate Number, Date of issue, Place of issue	Head office address/ Contact address	The starting point is the person involved	The moment is no longer relevant	Reason	Related relationship with the Company
			supervisory board						
-	<i>Relevant individuals (Presented in Appendix 03)</i>								Related person
III	EXECUTIVE BOARD								
1	Mr. Nguyen Van Dung (Presented in section I)		Director						Internal person, business manager
2	Mr. Le Van Nghia		Deputy Director						Insider



No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH Certificate Number, Date of issue, Place of issue	Head office address/ Contact address	The starting point is the person involved	The moment is no longer relevant	Reason	Related relationship with the Company
	<i>Relevant individuals (Presented in Appendix 03)</i>								
3	Mr. Tran Van Tien		Deputy Director						
	<i>Relevant individuals (Presented in Appendix 03)</i>								
4	Mr. Le Minh Chuong (Presented in section I)		Chief accountant						



No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH Certificate Number, Date of issue, Place of issue	Head office address/ Contact address	The starting point is the person involved	The moment is no longer relevant	Reason	Related relationship with the Company
IV	PARENT COMPANY, SUBSIDIARIES								
V	INDIVIDUALS/ORGANIZATIONS HOLDING MORE THAN 10% OF THE COMPANY'S CHARTER CAPITAL								
1	People's Committee of Quang Binh province								
2	Binh Duong water – Environment Corporation – Joint Stock Company								...






**APPENDIX 02: TRANSACTIONS BETWEEN THE COMPANY AND RELATED PERSONS OF THE COMPANY OR
BETWEEN THE COMPANY AND MAJOR SHAREHOLDERS, INTERNAL PERSONS, AND RELATED PERSONS OF
INTERNAL PERSONS**

No.	Name of organization/ individual	Relevant relationship with the company	NSH Certificate Number, Date of issue, Place of issue	Head office address/Contact address	Time of transaction with the Company	Resolution number/ Decision approved by the General Meeting of Shareholders/Board of Directors (if any), date of issuance	Content, quantity, total transaction value	Note
1								



APPENDIX 03: LIST OF INTERNAL PERSONS AND RELATED PERSONS OF INTERNAL PERSONS



No.	NAME OF ORGANIZATION/INDIVIDUAL	Securities trading account (if any)	Position at the Company (if any)	ID card/Passport number, date of issue, place of issue			Contact address	Number of shares ownership at the end of the period	Share ownership ratio at the end of the period (%)	Note
				Number	Date of issue	Place of issue				
I	BOARD OF DIRECTORS									
1	Mr. Le Anh Dung		Chairman of the Board of Directors	044071005039	6/12/2021	Ministry of Public Security	35, 30/4 Street, Dong Hoi, Quang Tri Province	6.800	0,004	
1.1	Relevant organizations									
-	People's Committee of Quang Binh province		State capital				6 Hung Vuong, Dong Hoi, Quang Binh	8.986.504	52,15	
1.2	Related individuals									
-	
-	
2	Mr. Le Van Nghia		Standing Member of the Board	044072008511	7/11/2021	Ministry of Public	Cam Hong Commune, Quang Tri Province	6.900	0,004	

No.	NAME OF ORGANIZATION/INDIVIDUAL	Securities trading account (if any)	Position at the Company (if any)	ID card/Passport number, date of issue, place of issue			Contact address	Number of shares ownership at the end of the period	Share ownership ratio at the end of the period (%)	Note
				Number	Date of issue	Place of issue				
			of Directors cum Deputy General Director			Security				
2.1	<i>Related organizations:</i>									
-	
2.2	<i>Related individuals</i>									
-	
-	
3	Mr. Le Minh Chuong		Member of the Board of Directors and Chief accountant	044069009808	3/6/2021	Ministry of Public Security	30 Bui Thi Xuan, Dong Hoi, Quang Binh	10.600	0,006	
3.1	<i>Related organizations:</i>									

No.	NAME OF ORGANIZATION/INDIVIDUAL	Securities trading account (if any)	Position at the Company (if any)	ID card/Passport number, date of issue, place of issue			Contact address	Number of shares ownership at the end of the period	Share ownership ratio at the end of the period (%)	Note
				Number	Date of issue	Place of issue				
-	
3.2	<i>Related individuals</i>									
-	
-	
4	Mr. Mai Song Hao		Member of the Board of Directors	070081004589	11/8/2022	Ministry of Public Security	Room 207 A1 Hao Nam Town, O Cho Dua Ward, Dong Da, Hanoi	0	0	
4.1	<i>Related organizations:</i>									
-	DNP Water Infrastructure Investment Joint Stock Company – Long An									
-	Can Tho 2 Water Supply Joint Stock Company									

No.	NAME OF ORGANIZATION/INDIVIDUAL	Securities trading account (if any)	Position at the Company (if any)	ID card/Passport number, date of issue, place of issue			Contact address	Number of shares ownership at the end of the period	Share ownership ratio at the end of the period (%)	Note
				Number	Date of issue	Place of issue				
-	Gia Tan Water Supply Joint Stock Company									
-	Can Tho Water Supply and Sewerage Joint Stock Company									
4.2	<i>Related individuals</i>									
-	
-	
5	Mr. Nguyen Ngoc Ho		Member of the Board of Directors	074074000202	8/2/2021	Ministry of Public Security	1/6 Binh Quoi B Neighborhood, Binh Chuan Ward, Ho Chi Minh City	0	0	
5.1	<i>Related organizations:</i>									
-	Binh Duong water – Environment									

No.	NAME OF ORGANIZATION/INDIVIDUAL	Securities trading account (if any)	Position at the Company (if any)	ID card/Passport number, date of issue, place of issue			Contact address	Number of shares ownership at the end of the period	Share ownership ratio at the end of the period (%)	Note
				Number	Date of issue	Place of issue				
	Corporation – Joint Stock Company									
-	Biwase Construction - Electricity Joint Stock Company									
-	DNP Water Infrastructure Investment Joint Stock Company – Long An									
5.2	<i>Related individuals</i>									
-	
-	
II	BOARD OF SUPERVISORS									
1	Mr. Nguyen Duc Vu		Head of the Supervisory	044073010101	14/2/2022	Ministry of Public	52 Nguyen Duc Canh Street, Dong Hoi Ward, Quang Tri	3.600	0,002	

No.	NAME OF ORGANIZATION/INDIVIDUAL	Securities trading account (if any)	Position at the Company (if any)	ID card/Passport number, date of issue, place of issue			Contact address	Number of shares ownership at the end of the period	Share ownership ratio at the end of the period (%)	Note
				Number	Date of issue	Place of issue				
			Board			Security	Province			
1.1	<i>Related organizations:</i>									
-	
1.2	<i>Related individuals</i>									
-	
-	
2	Ms. Le Thi Thu Ha		Controller	044187002131	20/9/2021	Ministry of Public Security	42 Ba Trieu, Dong Hoi Ward, Quang Tri Province	6.700	0,003	
2.1	<i>Related organizations:</i>									
-	
2.2	<i>Related individuals</i>									
-	



No.	NAME OF ORGANIZATION/INDIVIDUAL	Securities trading account (if any)	Position at the Company (if any)	ID card/Passport number, date of issue, place of issue			Contact address	Number of shares ownership at the end of the period	Share ownership ratio at the end of the period (%)	Note
				Number	Date of issue	Place of issue				
-	
3	Mr. Trinh Dinh Tung		Controller	038077012000	22/2/2021	Ministry of Public Security	132/2, Quarter 4, Phu Hoa Ward, Ho Chi Minh City	0	0	
3.1	<i>Related organizations:</i>									
-	None									
3.2	<i>Related individuals</i>									
-	
-	
III	BOARD OF DIRECTORS AND CHIEF ACCOUNTANT									
1	Mr. Nguyen Van Dung (Presented above)		Member of the Board of Directors and Director							

No.	NAME OF ORGANIZATION/INDIVIDUAL	Securities trading account (if any)	Position at the Company (if any)	ID card/Passport number, date of issue, place of issue			Contact address	Number of shares ownership at the end of the period	Share ownership ratio at the end of the period (%)	Note
				Number	Date of issue	Place of issue				
2	Mr. Le Van Nghia		Deputy Director							
2.1	<i>Related organizations:</i>									
-	
2.2	<i>Related individuals</i>									
-	
-	
3	Mr. Tran Van Tien		Deputy Director							
3.1	<i>Related organizations:</i>									
-	
3.2	<i>Related individuals</i>									
-	

No.	NAME OF ORGANIZATION/INDIVIDUAL	Securities trading account (if any)	Position at the Company (if any)	ID card/Passport number, date of issue, place of issue			Contact address	Number of shares ownership at the end of the period	Share ownership ratio at the end of the period (%)	Note
				Number	Date of issue	Place of issue				
-	
4	Mr. Le Minh Chuong (Presented above)		Chief accountant							



APPENDIX 04: TRANSACTIONS BY INTERNAL PERSONS AND RELATED PERSONS IN THE COMPANY'S SHARES

No.	The person performing the transaction	Relations with internal people	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increase or decrease
			Number of shares	Proportion	Number of shares	Proportion	
1							