

**VIET NAM MEDICINAL MATERIALS
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom –Happiness**

No: 15/2025/CBTT-DLVN

Phu Tho, July 29th, 2025

Ref: *Disclosing the Semi-Annual
Corporate Governance Report for 2025*

Respectfully to: Hanoi Stock Exchange

Organization name : Viet Nam Medicinal Materials Joint Stock Company
Stock code/Broker code : DVM
Headquarter : Area 8, Phu Ninh Commune, Phu Tho Province,
Vietnam
Tel : (84-24) 3984 1255
Submitted by : Vu Thanh Trung
Information disclosure type : ☐ 24 hours ☐ On demand ☐ Extraordinary ☒ Periodic

Content of information disclosure:

Viet Nam Medicinal Materials Joint Stock Company respectfully announce the Semi-Annual Corporate Governance Report for 2025.

This information was published on the Company's website on 29/07/2025, as in the link:
<https://www.duoclieuvietnam.com.vn/>

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Attached documents:

*Semi-Annual Corporate
Governance Report for 2025.*

**REPRESENTATIVE OF VIET NAM MEDICINAL MATERIALS JSC
PERSON AUTHORIZED TO DISCLOSE INFORMATION**

(SIGNED)

Recipients:

- As above.
- Archives: VT, PC.



DUONG THI THAI

REPORT
ON CORPORATE GOVERNANCE
(For The First Six Months of 2025)

Respectfully to: - State Securities Commission
- Hanoi Stock Exchange

- Name of company: Vietnam Medicinal Materials Joint Stock Company
- Address of head office: Area 8, Phu Ninh Commune, Phu Tho Province, Vietnam
- Telephone: 024 39841255 Email: infomation@vietmec.vn
- Charter capital: 427.799.160.000 VND
- Stock symbol: DVM
- Governance model: General Meeting of Shareholders, Board of Directors, Supervisory Board, and Board of General Directors.
- The implementation of internal audit: Implemented

I. Activities of General Meeting of Shareholders:

Information on meetings, resolutions and decisions of the General Meeting of Shareholders (including the resolutions of the General Meeting of Shareholders approved in the form of written comments):

No.	Resolution/ Decision No.	Date	Content
1	01/2025/NQ- ĐHĐCĐ/DLVN	16/06/2025	<ul style="list-style-type: none">- Approved the 2024 operational report of the Company's Board of Directors; the direction and operational plan of the Board of Directors for 2025;- Approved the 2024 operational report of the Supervisory Board and the plan for 2025;

			<ul style="list-style-type: none"> - Approved the audited 2024 Financial Statements; - Approved the audited report on the use of owner's contributed capital, with the capital contribution from the issuance of 8,650,000,000 shares up to Dec 31, 2024; - Approved the 2024 profit distribution and dividend plan, and the 2025 profit distribution and dividend plan; - Approved the 2024 remuneration, bonuses, and salaries paid, and the 2025 remuneration plan for the BOD and the SB; - Approved the selection of the audit firm for the 2025 financial statements; - Approved the plan to issue shares to pay dividends to existing shareholders; - Approved the plan for offering shares to increase charter capital; - Approved the Supplementing of the Internal Corporate Governance Regulation with provisions on online meetings to ensure compliance with the current regulation; - Approving the dismissal of the Supervisory Board members who submitted their resignations; - Approving the list of candidates for the position of members of the Supervisory Board for the remaining time of the 2021-2026 term. - Approving the list of candidates elected to the positions of members of the Supervisory Board for the remaining time of the 2021-2026 term.
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II. Board of Directors (Semi-Annual Report 2025):

1. Information about the members of the Board of Directors (BOD):

No.	Board of Directors' members	Position	The date becoming/ceasing to be the member of the BOD	
			Date of appointment	Date of dismissal
1	Mr. Nguyen Van Cai	Chairman of the BOD	10/05/2024	
2	Mr. Vu Thanh Trung	Member of the BOD	19/07/2021	
3	Ms. Nguyen Thi Ha	Independent Member of the BOD	31/05/2024	

2. Meetings of the Board of Directors

No.	Board of Directors' members	Number of meetings attended by Board of Directors	Attendance rate	Reasons for absence
1	Mr. Nguyen Van Cai	13/13	100%	
2	Mr. Vu Thanh Trung	13/13	100%	
3	Ms. Nguyen Thi Ha	13/13	100%	

3. Supervising the Board of Management by the Board of Directors:

- Monitor the completion of key targets for the year that the General Director and Board of Management have committed to, in accordance with the spirit of the General Meeting of Shareholders' resolutions and the BOD' resolutions;
- Regularly direct the activities of the Board of Management and promptly address issues within the BOD' authority to facilitate the operations of the Board of Management;
- Complete processes/regulations in accordance with the company's operational situation.

4. Activities of the Board of Directors' subcommittees (If any): None.

5. Resolutions/Decisions of the Board of Directors (Semi-Annual Report 2025):

No.	Resolution/ Decision No.	Date	Content	Approval rate
1.	02/2025/NQ- HĐQT/DLVN	13/01/2025	BOD Resolution re: Asset transfer	100%
2.	06/2025/NQ- HĐQT/DLVN	12/03/2025	BOD Resolution re: Loan from Shihanbank	100%
3.	07/2025/NQ- HĐQT/DLVN	10/04/2025	BOD Resolution re: Extension of time to hold the 2025 Annual General Meeting of Shareholders	100%
4.	08/2025/NQ- HĐQT/DLVN	14/04/2025	BOD Resolution re: Approval for organizing the 2025 Annual General Meeting of Shareholders	100%
5.	09/2025/NQ- HĐQT/DLVN	22/04/2025	BOD Resolution re: Loan from Wooribank	100%
6.	10/2025/NQ- HĐQT/DLVN	29/04/2025	BOD Resolution re: Approval of the meeting date and record date for convening the 2025 AGM	100%
7.	11/2025/NQ- HĐQT/DLVN	09/05/2025	BOD Resolution re: Adjustment of the investment policy for the Manufacturing Plant Project	100%
8.	12/2025/NQ- HĐQT/DLVN	12/05/2025	BOD Resolution re: Approval of loan from Sacombank – Nam Tu Liem Branch	100%
9.	13/2025/NQ- HĐQT/DLVN	20/05/2025	BOD Resolution re: Approval of time, location, and agenda for 2025 AGM; accompanying documents; resignation of Supervisory Board member	100%
10.	14/2025/NQ- HĐQT/DLVN	26/05/2025	BOD Resolution re: Approval of credit facility at TPBank	100%
11.	15/2025/NQ- HĐQT/DLVN	08/05/2025	BOD Resolution re: Approval of loan from Sacombank – Tu Liem Branch	100%

No.	Resolution/ Decision No.	Date	Content	Approval rate
12.	16/2025/NQ- HĐQT/DLVN	29/05/2025	BOD Resolution re: Loan from E.SUN Commercial Bank – Dong Nai Branch	100%
13.	17/2025/NQ- HĐQT/DLVN	24/06/2025	BOD Resolution re: Dismissal of the Company's Chief Accountant	100%

III. Supervisory Board/Audit Committee (Semi-Annual Report 2025):

1. Information about members of Supervisory Board (SB)

No.	Members of Supervisory Board	Position	The date becoming/ceasing to be the member of the Supervisory Board	Qualification
1	Mr. Nguyen Chi Hieu	Head of the SB	Appointment date: Jun 16, 2025	Master's Degree in Project Management and Finance
2	Mr. Bui Cong Tuan	Member of the SB	Appointment date: May 31, 2024	Pharmacist
3	Ms. Dang Thi Khanh Ngan	Member of the SB	Appointment date: May 31, 2024	Pharmacist
4	Ms. Nguyen Diep Khanh Linh	Head of the SB	Dismissal date: Jun 16, 2025	Finance Bachelor

2. Meetings of Supervisory Board

No.	Members of Supervisory Board	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
1	Mr. Nguyen Chi Hieu	1/2	50%	100%	Attendance at meetings after the appointment date of Jun 16, 2025.

No.	Members of Supervisory Board	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
2	Mr. Bui Cong Tuan	2/2	100%	100%	
3	Ms. Dang Thi Khanh Ngan	2/2	100%	100%	
4	Ms. Nguyen Diep Khanh Linh	1/2	50%	100%	No attendance at meetings after the dismissal date of Jun 16, 2025.

3. Supervising Board of Directors, Board of Management and shareholders by Supervisory Board:

- Actively monitor Board of Directors' activities to ensure compliance with the charter, resolutions of the General Meeting of Shareholders, and current legal regulations.
- Track the completion of essential targets set for the year by the BOD, the General Director, and the Board of Management in accordance with General Meeting of Shareholders resolutions and BOD's resolutions.

4. The coordination among the Supervisory Board, Audit Committee, the Board of Management, Board of Directors and other managers:

- Collaborate with BOD to conduct the Annual General Meeting of Shareholders in 2025.
- Attend and supervise meetings of the BOD.

5. Other activities of the Supervisory Board (if any): None.

IV. Board of Management:

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment / dismissal of members of the Board of Management
1	Mr. Vu Thanh Trung	02/02/1981	Economic Graduate	Appointed General Director on 19/07/2021

V. Chief Accountant:

STT	Name	Date of birth	Qualifications	Date of appointment/dismissal
1	Ms. Nguyen Thi Huong	25/05/1977	Culture Bachelor Certificate in General Accounting	Appointed on 24/06/2025
2	Mr. Nguyen Manh Thang	01/02/1984	Finance and Banking Bachelor	Dismissal of 24/06/2025

VI. Training courses on corporate governance:

Training courses on corporate governance were involved by members of BOD, the SB, General Director, other managers and secretaries in accordance with regulations on corporate governance:

- Training on the internal governance regulations and the operational regulations of the BOD and SB.
- Training on the contents of the newly issued charter applicable to public companies.
- Participation in the Corporate Governance training program for public joint-stock companies organized by the Securities Research and Training Center under the State Securities Commission (SSC).

VII. The list of affiliated persons of the public company (Semi-Annual Report 2025)

1. The list of affiliated persons of the Company

Detailed information in the attached Appendix I.

- 2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons:** None.
- 3. Transaction between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power:** None.
- 4. Transactions between the Company and other objects**
 - 4.1. Transactions between the company and the company that its members of Board of Management, the Supervisory Board, or the General Director have been founding members or members of Board of Directors, or the General Director in three (03) latest years (calculated at the time of reporting): None.
 - 4.2. Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Supervisory Board, the General Director and other managers as a member of Board of Directors, or the General Director: None.

- 4.3. Other transactions of the Company (if any) may bring material or non- material benefits for members of Board of Directors, members of the Supervisory Board, or the General Director and other managers: None.

VIII. Share transactions of internal persons and their affiliated persons

- The list of internal persons and their affiliated persons
Detailed information in the attached Appendix II.
- Transactions of internal persons and affiliated persons with shares of the company:

No.	Transaction executor	Position	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increasing, decreasing
			Number of shares	Percentage (%)	Number of shares	Percentage (%)	
1	Mr. Vu Thanh Trung	Member of the BOD cum General Director	8.579.972	20.06	7.989.372	18.7	KBS Securities conducted a forced sale

IX. Other significant issues: None.

Recipients:

- Hanoi Stock Exchange;
- Archived Vietnam Medicinal Materials Joint Stock Company.

CHAIRMAN OF THE BOARD OF DIRECTORS

(Sign, full name and seal)



NGUYEN VAN CAI


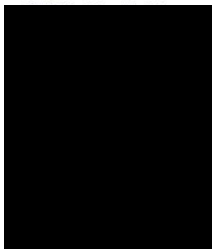


Appendix I. The list of affiliated persons of the Company

No.	Name of organization/individual	Securities trading account (if any)	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with the Company
1	Mr. Nguyen Van Cai		Chairman of the BOD	[REDACTED]	[REDACTED]	10/05/2024			Chairman of the BOD
2	Mr. Vu Thanh Trung		Member of the BOD cum General Director cum Legal Representative	[REDACTED]	[REDACTED]	19/07/2021			Member of the BOD cum General Director cum Legal Representative
3	Ms. Nguyen Thi Ha		Independent Members of the BOD	[REDACTED]	[REDACTED]	31/05/2024			Independent Members of the BOD

No.	Name of organization/individual	Securities trading account (if any)	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with the Company
4	Mr. Nguyen Chi Hieu		Head of the SB	[REDACTED]	[REDACTED]	16/06/2025		Appointed	Head of the SB
5	Mr. Bui Cong Tuan		Member of the SB	[REDACTED]	[REDACTED]	31/05/2024			Member of the SB
6	Ms. Dang Thi Khanh Ngan		Member of the SB	[REDACTED]	[REDACTED]	31/05/2024			Member of the SB
7	Ms. Nguyen Diep Khanh Linh		Head of the SB	[REDACTED]	[REDACTED]	31/05/2024	16/06/2025	Dismissed	

No.	Name of organization/individual	Securities trading account (if any)	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with the Company
8	Ms. Nguyen Thi Huong		Acting Chief Accountant			24/06/2025		Appointed	Acting Chief Accountant
9	Mr. Nguyen Manh Thang		Chief accountant			29/05/2023	24/06/2025	Dismissed	
10	Ms. Duong Thi Thai		Deputy Head of Administration & HR/Person in charge of corporate governance/ Authorized Person for			01/07/2025		Appointed	Deputy Head of Administration & HR/Person in charge of corporate governance/ Authorized Person for



No.	Name of organization/individual	Securities trading account (if any)	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with the Company
			Information Disclosure						Information Disclosure
11	Mr. Nguyen Vu Phu		Person in charge of corporate governance.			24/06/2024	01/07/2025	Dismissed	
12	Ms. Nguyen Thi Tuyet Mai		Authorized Person for Information Disclosure			27/05/2023	01/07/2025	Dismissed	

Note: NSH No.*: ID card No./Passport No. (As for individuals) or Business Registration Certificate No., License on Operations or equivalent legal documents (As for organisations)

Appendix II. The list of internal persons and their affiliated persons

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
1	Nguyen Van Cai		Chairman of the BOD			0	0	
1.1.	Tran Thi Ngat					0	0	Wife
1.2.	Nguyen Quoc Huy					0	0	Biological son
1.3.	Nguyen Quoc Hieu					0	0	Biological son
1.4.	Nguyen Thi Van					0	0	Daughter in law
1.5.	Nguyen Van Truong					0	0	Biological brother

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
1.6.	Tran Thi Hao					0	0	Daughter in law
1.7.	Nguyen Van Tien					0	0	Biological brother
1.8.	Le Thi Nguyet					0	0	Sister-in-law
1.9.	Nguyen Thi Hao					0	0	Biological sister
1.10.	Nguyen Thi Tui					0	0	Biological sister
2	Vu Thanh Trung		Member of the BOD cum General Director cum Legal Representative			7,989,372	18.7	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
2.1	Vu Thanh Chinh					0	0	Biological father
2.2	Vu Thi Bich Lien					10,219	0.03	Biological sister
2.3	Vu Thi Hong					0	0	Biological sister
2.4	Do Van Sang					109	0.0003	Brother-in-law
2.5	Nguyen Duc Dieu					0	0	Brother-in-law
2.6	Vu Nhat Minh					0	0	Biological son
2.7	Vu Quang Hung					0	0	Biological son
2.8	Vu Manh Tung					0	0	Biological son

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
3	Nguyen Thi Ha		Independent Member of the BOD			19,000	0.04	
3.1.	Vu Tien Thinh					0	0	Husband
3.2.	Nguyen Duc Tung					0	0	Biological father
3.3.	Vu Thi Hoa					0	0	Biological mother
3.4.	Vu Xuan Hong					0	0	Father-in-law
3.5.	Nguyen Thi Gai					0	0	Mother-in-law
3.6.	Nguyen Thi Thuan					0	0	Biological sister
3.7.	Nguyen Duc Viet					0	0	Biological brother

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
3.8.	Vu Hai An					0	0	Biological son
3.9.	Vu Hai Nam					0	0	Biological son
4	Nguyen Chi Hieu		Head of the SB			0	0	
4.1	Phung Thi Quynh Hoa					0	0	Wife
4.2	Nguyen Thuc Anh					0	0	Biological daughter
4.3	Nguyen Phung Ngan Anh					0	0	Biological daughter
5	Bui Cong Tuan		Members of the SB			109	0.0003	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
5.1.	Nguyen Thi Bich Lien					0	0	Wife
5.2.	Bui Tien Luan					0	0	Biological father
5.3.	Nguyen Hong Tham					0	0	Biological mother
5.4.	Nguyen Huu Toan					0	0	Father-in-law
5.5.	Khong Thi Lan					0	0	Mother-in-law
5.6.	Bui Thi Thiet					0	0	Biological sister
5.7.	Dinh Thanh Thoan					0	0	Brother-in-law
5.8.	Bui Thi Thuy					0	0	Biological sister

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
5.9.	Pham Minh Hoang					0	0	Brother-in-law
5.10.	Bui Gia Phu					0	0	Biological son
5.11.	Bui Minh Thu					0	0	Biological daughter
6	Dang Thi Khanh Ngan		Members of the SB			0	0	
6.1.	Le Anh Thang					0	0	Husband
6.2.	Dang Thanh Kiem					0	0	Bố đẻ
6.3.	Dinh Thi Vang					0	0	Biological mother
6.4.	Le Van Biet					0	0	Father-in-law

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
6.5.	Ha Thi Luu					0	0	Mother-in-law
6.6.	Dang Van Hanh					0	0	Biological brother
6.7.	Lai Thi Hoa					0	0	Sister-in-law
6.8.	Le Anh Duong					0	0	Biological son
6.9.	Le Anh Ngoc					0	0	Biological daughter
7	Nguyen Thi Huong		Acting Chief Accountant			0	0	
7.1.	Nguyen The Dao					0	0	Biological father
7.2.	Pham Thi Dien					0	0	Biological mother

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
7.3.	Dang Ngoc Bao					0	0	Husband
7.4.	Dang Tien Toan					0	0	Biological son
7.5.	Dang Quang Thai					0	0	Biological son
8	Duong Thi Thai		Deputy Head of Administration & HR/Person in charge of corporate governance/ Authorized Person for Information Disclosure			0	0	
8.1	Duong Van Trung					0	0	Biological father

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
8.2	Nguyen Thi Lien					0	0	Biological mother
8.3	Nguyen Tuan Thanh					0	0	Husband
8.4	Nguyen Nhat Phuc An					0	0	Biological son
8.5	Duong Thi Thuy Linh					0	0	Biological sister
8.6	Duong Thi My Hao					0	0	Biological sister
8.7	Nguyen Thi Thu					0	0	Mother-in-law
8.8	Nguyen Van Huong					0	0	Father-in-law