

BALANCE SHEET ^{HN}

As at 30st June 2025

Currency: VNĐ

ARTICLE	CODE	INTER - PRETATION	CLOSING BALANCE	OPENING BALANCE
1	2	3	4	5
A. CURRENT ASSETS	100		556.850.346.152	614.489.166.435
I. Cash and cash equivalents	110		6.953.636.677	7.620.885.084
1. Cash	111	v.01	6.953.636.677	7.620.885.084
2. cash equivalents	112		-	-
II. Financial investments	120	v.02	-	-
1. Trading securities	121		-	-
2. Provision for impairment of trading securities	122		-	-
3. Held to Maturity investments	123		-	-
III. Receivables	130		320.426.617.741	363.761.526.909
1. Trade eceivables	131		331.418.224.862	371.202.411.498
2. Repayment to suppliers	132		1.130.789.134	4.343.601.914
3. Intra - company curent receivables	133		-	-
4. Receivables based on stage of contruction contract schedule	134		-	-
5. Current loans receivable	135	v.03	-	-
6. Other current receivables	136		22.038.054.412	22.107.324.172
7. Provision for current doubt debts	137		(34.160.450.667)	(33.891.810.675)
8. Shortage of assets awaiting solution	139		-	-
IV - Inventories	140		215.532.555.913	234.227.186.860
1. Inventories	141	v.04	219.792.238.706	238.557.315.315
2. Provision for devaluation of inventories	149		(4.259.682.793)	(4.330.128.455)
V - Other current assets	150		13.937.535.821	8.879.567.582
1. Current prepaid expeneses	151		13.887.773.196	8.876.830.298
2. Deductible VAT	152		49.762.625	2.737.284
3. Tax and other receivables from the state	153	v.05	-	-
4. Government bond trading tranaction	154		-	-
5. Other current assets	155	v.05	-	-
B - NON - CURRENT ASSETS	200		98.842.830.160	122.981.997.315
I - Non - current receivables	210		-	-
1. Non - current trade receivables	211	5	-	-

ARTICLE	CODE	INTER - PRETATION	CLOSING BALANCE	OPENING BALANCE
2. Non - current advanced payments to supplies	212		-	-
3. Working capital provided to sub - units	213	V.06	-	-
4. Intra - company non - current receivables	214	V.07	-	-
5. Non - current loan receivables	215		-	-
6. Other non - current reveivables	216		-	-
7. Provision for non - current doubt debts	219		-	-
II - FIXED ASSETS	220		78.452.951.705	98.024.921.056
1. Tangible fixed assets	221	V.08	78.452.951.705	98.024.921.056
- Cost	222		613.534.353.757	616.390.614.552
- Accumulated depreciation (*)	223		(535.081.402.052)	(518.365.693.496)
2. Finance lease fixed assets	224	V.09	-	-
- Cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	V.10	-	-
- Cost	228		2.228.444.170	2.228.444.170
- Accumulated depreciation (*)	229		(2.228.444.170)	(2.228.444.170)
III - Investment property	230	V.12	-	-
- Cost	231		-	-
- Accumulated depreciation (*)	232		-	-
IV - Non - current property in progress	240		-	-
1. Non - current work in progress	241		-	-
2. Contrucsion in progress	242		-	-
V- Non - current financial investments	250		-	-
1. Investments in subsidiaries	251	V.14	-	-
2. Investments in associates anh joint-ventures	252	V.21	-	-
3. Investment in equity of other entities	253		-	-
4. Provision for devaluation of non - current financial investments	254		-	-
5. Held to maturity investments	255		-	-
VI - Other non - current assets	260		20.389.878.455	24.957.076.259
1. Non - current prepaid expenses	261		20.271.532.079	24.838.729.883
2. Deferred income tax assets	262		118.346.376	118.346.376
3. Non - current equipment, supplies and spare parts for replacement	263		-	-
4. Other non - current assers	268		-	-
TOTAL ASSETS (270=100+200)	270		655.693.176.312	737.471.163.750

ARTICLE	CODE	INTER - PRETATION	CLOSING BALANCE	OPENING BALANCE
C - LIABILITEIS	300		592.232.457.645	668.868.032.871
I - Current liabilities	310		579.443.931.645	651.653.926.471
1. Current trade payables	311	V.15	499.022.315.624	561.834.536.614
2. Current deferred revenue	312		-	76.484.900
3. Tax and payables to the State	313		2.029.344.991	4.807.613.291
4. Payables to employees	314		21.120.462.839	38.588.784.778
5. Current payable expenses	315		1.037.976.748	16.439.716
6. Intra - Company current payables	316	V.16	714.632.811	-
7. Payables based on stages of contruction contract schedule	317		-	-
8. Current unrealized revenue	318	V.17	-	-
9. Other current payables	319		838.476.060	382.631.221
10. Current loans and finance lease liabilities	320		9.051.160.800	8.851.160.800
11. Provision for current payables	321	V.18	39.172.039.892	35.443.667.245
12. Bonus, welfare fund	322		6.457.521.880	1.652.607.906
13. Price stabilization fund	323		-	-
14. Government bond purchases for resale	324		-	-
II - Non - current liabilities	330		12.788.526.000	17.214.106.400
1. Non - current trade payables	331		-	-
2. Non - current deferred revenue	332	V.19	-	-
3. Non - current payable expenses	333		-	-
4. Intra - company payables for operating capital received	334	V.20	-	-
5. Non current payables	335	V.21	-	-
6. Non - current unzealized revenue	336		-	-
7. Other non - current payables	337		-	-
8. Non - current loans and finance lease liabilities	338		12.788.526.000	17.214.106.400
9. Transition bonds	339		-	-
10. Preference stocks	340		-	-
11. Deferred income tax payable	341		-	-
12. Provision for non - current payables	342		-	-
13. Science and technology development fund	343		-	-
D - OWNERS' EQUITY	400		63.460.718.667	68.603.130.879
I - Owners' equity	410	V.22	63.014.318.667	68.603.130.879
1. Paid - in capital	411		46.973.510.000	46.973.510.000
- Ordinary share with votung rights	411a		46.973.510.000	46.973.510.000
- Preferred stock	411b		-	-

ARTICLE	CODE	INTER - PRETATION	CLOSING BALANCE	OPENING BALANCE
2. Capital surplus	412		-	-
3. Conversion option on convertible bonds	413		-	-
4. Owners' other capital	414		-	-
5. Treasury stocks	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Exchange rate differences	417		-	-
8. Development investment fund	418		6.583.273.841	6.583.273.841
9. Enterprise reorganization assistance fund	419		-	-
10. Other equity fund	420		-	-
11. Undistributed profit after tax	421		9.457.534.826	15.046.347.038
- Undistributed profit after tax brought forward	421a		1.736.213.519	1.736.213.519
- Undistributed profit after tax for the current period	421b		7.721.321.307	13.310.133.519
12. Construction investment fund	422		-	-
II - Other funds	430		446.400.000	-
1. Funds	431	V.23	446.400.000	-
2. Funds that from fixed assets	432		-	-
TOTAL RESOURCES (440=300+400)	440		655.693.176.312	737.471.163.750

Cam Pha, 16 July 2025

Preparer
(Signed)



Ngô Thị Kim Dung

Chief Accountant
(Signed)



Nguyễn Thị Hồng Thịnh

Director
(Signed & Sealed)



Phạm Minh Tuấn

INCOME STATEMENT ^{HN}

For the period from 01/01/2025 to 30/06/2025

Currency: VND

ITEMS	CODE	INTER- PRETA TION	Quarter II		For the period from 01/01 to 30/06	
			This year	Last year	This year	Last year
1. Revenue from sales of merchandises and services rendered	01	21	572.253.582.762	574.287.270.564	1.118.774.819.918	1.134.425.945.155
2. Revenue deductions	02	22	-	33.973.562	-	33.973.562
3. Net revenue from sales of merchandises and services rendered	10		572.253.582.762	574.253.297.002	1.118.774.819.918	1.134.391.971.593
4. Cost of goods sold	11	22	524.724.967.133	526.266.797.795	1.044.396.691.316	1.061.549.500.815
5. Gross profit from sales of merchandises and services	20		47.528.615.629	47.986.499.207	74.378.128.602	72.842.470.778
6. Revenue from financing activity	21	23	100.744.856	138.911.950	116.333.540	241.517.051
7. Financial expenses	22	24	618.208.633	2.028.702.123	1.123.115.449	3.556.534.348
<i>Of which: Interest expense</i>	23		618.208.633	2.028.702.123	1.123.115.449	3.556.534.348
8. Selling expense	24	25	7.293.352.108	22.410.054.463	10.610.833.867	24.828.621.262
9. General administration expense	25	26	33.959.446.201	19.609.193.051	52.671.121.730	36.758.624.238
10. Net profit from operating activity	30		5.758.353.543	4.077.461.520	10.089.391.096	7.940.207.981
11. Other income	31	27	23.797.000	228.845.911	294.978.472	268.119.276
12. Other expense	32	28	717.524.466	4.352.764	728.692.934	31.700.854
13. Other profit	40		(693.727.466)	224.493.147	(433.714.462)	236.418.422
14. Total accounting profit before tax	50		5.064.626.077	4.301.954.667	9.655.676.634	8.176.626.403
Branch Ha Noi profit before tax			-	-	-	-
15. Current corporate income tax expense	51	29	1.016.145.216	860.502.390	1.934.355.327	1.635.436.737
16. Deferred after corporate income tax exp	52	30	-	-	-	-
17. Profit after corporate income tax	60		4.048.480.861	3.441.452.277	7.721.321.307	6.541.189.666
18. Basis earnings per share	70	30			1.644	1.393
19. Declining earnings per share (*)	71					

Quảng Ninh, 16 July 2025

Preparer
(Signed)


Ngô Thị Kim Dung

Chief Accountant
(Signed)


Nguyễn Thị Hồng Thịnh

Director
(Signed & Sealed)



Phạm Minh Tuấn

CASH FLOW STATEMENT ^{HN}

(Indirect method)

For the period from 01/01/2025 to 30/06/2025

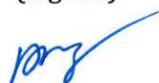
Currency: VND

ITEMS	CODE	INTER - PRETATIO N	This period	Previous period
1	2	3	4	5
I. CASH FLOW GENERATED FROM (USED IN) OPERATING ACTIVITY				
1. Income from sales of merchandises, services rendered	01		9.655.676.634	8.176.626.403
2. Adjustments for:			-	-
- Depreciation of fixed assets	02		19.630.890.847	11.286.538.839
- Provisions	03		3.926.566.977	22.683.014.392
- Foreign exchange gains and losses from revaluation of foreign currency monetary items	04		(107.390.789)	(233.620.600)
- Gains (losses) on investing activities	05		(8.942.751)	(7.896.451)
- Interest expenses	06		1.123.115.449	3.556.534.348
- Other adjustments	07		-	-
3. Operating profit before changes in working capital	08		34.219.916.367	45.461.196.931
- Increase (decrease) in receivables	09		43.019.243.835	(64.380.021.972)
- Increase (decrease) in inventories	10		18.765.076.609	(2.919.991.984)
- Increase (decrease) in payables	11		(76.296.640.978)	(4.088.866.618)
- Increase (decrease) in prepaid expenses	12		(443.745.094)	(8.197.914.740)
- Tăng, giảm chứng khoán kinh doanh	13		-	-
- Interest paid	14		(1.122.194.901)	(3.556.534.348)
- Corporate income tax paid	15		(1.000.000.000)	(1.875.286.812)
- Other receipts from operating activities	16		446.400.000	-
- Other payments on operating activities	17		(3.948.668.545)	(3.385.343.046)
Net cash flows from operating activities	20		13.639.387.293	(42.942.762.589)
II. CASH FLOWS FROM INVESTING ACTIVITIES			-	-
1. Expenditures on purchase and construction of fixed assets and long-term assets	21		(5.392.647.051)	(118.958.527)
2. Proceeds from liquidation, sale of fixed assets and other long-term assets	22		-	-
3. Cash spent on lending and purchasing debt instruments of other entities	23		-	-
4. Proceeds from loans and resale of debt instruments of other entities	24		-	-

ITEMS	CODE	INTER- PRETATIO N	This period	Previous period
5. Money spent on investment in other entities	25		-	-
6. Proceeds from capital investment in other entities	26		-	-
7. Proceeds from interest, dividends and distributed profits	27		8.942.751	7.896.451
Net cash flows from investing activities	30		(5.383.704.300)	(111.062.076)
III. CASH FLOWS FROM FINANCIAL ACTIVITIES			-	-
1. Proceeds from issuing shares, receiving capital contributions from owners	31		-	-
2. Money to pay capital contributions to owners, buy back shares issued by the enterprise	32		-	-
3. Proceeds from borrowings	33		72.590.558.205	292.399.335.668
4. Repayment of principal	34		(76.816.138.605)	(249.011.818.756)
5. Lease principal repayment	35		-	-
6. Dividends, profits paid to owners	36		(4.697.351.000)	(1.925.100.000)
Net cash flows from financial activities	40		(8.922.931.400)	41.462.416.912
Net cash flows during the year	50		(667.248.407)	(1.591.407.753)
Cash and cash equivalents at the begging of the year	60		7.620.885.084	6.163.529.636
Impact of foreign exchange rate changes	61		-	-
Cash and cash equivalents at the end of the year (70=50+60+61)	70		6.953.636.677	4.572.121.883

Cam Pha, 16 July 2025

Preparer
(Signed)



Ngô Thị Kim Dung

Chief Accountant
(Signed)



Nguyễn Thị Hồng Thịnh



Director
(Signed & Sealed)

Phạm Minh Tuấn

NOTES TO FINANCIAL STATEMENTS HN

For the period from 01/01/2025 to 30/06/2025

I- OPERATIONAL CHARACTERISTICS OF THE BUSINESS

1. Form of capital ownership: VINACOMIN MACHINERY JOINT STOCK COMPANY
2. Business Field: Industrial production
3. Main business lines : Equipment manufacturing, equipment repair, rolled steel, spare parts manufacturing
4. Normal production and business cycle: 12 months
5. Characteristics of business of the enterprise in the accounting year affect the financial statements
6. Corporate structure
- List of affiliated units without legal status and dependent accounting: BRANCH OF VINACOMIN MACHINERY JOINT STOCK COMPANY IN HA NOI

II-FISCAL YEAR AND ACCOUNTING CURRENCY :

1. Fiscal year: The Company's fiscal year applicable for the preparation of its financial statements starts on 1st January and ends on 31st December of solar year.
2. Accounting currency: The accompanying financial statements are expressed in Vietnam Dong (VND).

III- ACCOUNTING STANDARDS AND REGIMES APPLIED :

1. Accounting regime applicable:
Accounting regime applies Circular 200/2014/TT-BTC; Circular 202/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance guiding the Enterprise Accounting Regime
2. Statement on Compliance with Accounting Standards and Accounting Regime:
Financial statements are prepared in conformity with 26 Vietnamese Accounting Standards and Vietnamese Accounting System promulgated under Circular No. 200/2014/TT-BTC.

IV. ACCOUNTING POLICIES APPLIED

1. Principles for converting Financial Statements prepared in foreign currency to Vietnamese Dong (in case the accounting currency is different from Vietnamese Dong); Impact (if any) due to converting Financial Statements from foreign currency to Vietnamese Dong
2. Types of exchange rates applied in accounting
3. Principle of determining the real interest rate (effective interest rate) used to discount cash flows
4. Principles of recording cash and cash equivalents
5. Principles of accounting for financial investments
 - a) Trading securities;
 - b) Held to maturity investments
 - c) Loans;
 - d) Investment in subsidiaries; joint ventures, associates;
 - đ) Investment in equity instruments of other entities
 - e) Accounting methods for other transactions involving financial investments
6. Principles of accounting for receivables
7. Principles of inventory recognition:
- Principles of inventory recognition

- Inventory valuation method: Weighted average
 - Inventory accounting method: Regularly declare
 - Method of setting up inventory price reduction provision:
 - Other short-term and long-term investments;
 - Method of making provision for short-term and long-term investment depreciation.
8. Principles of recognition and depreciation of fixed assets, financial lease fixed assets, investment real estate
 9. Accounting principles for business cooperation contracts
 10. Deferred corporate income tax accounting principles.
 11. Principles of accounting for prepaid expenses
 12. Principles of accounting for liabilities
 13. Principles of recording loans and financial lease liabilities
 14. Principles of recognition and capitalization of borrowing costs
 15. Principle of recording payable expenses
 16. Principles and methods of recording provisions for payables.
 17. Principle of recognizing unrealized revenue.
 18. Principles of recording convertible bonds
 19. Principle of equity recognition:
 - Principles for recording owners' capital contributions, share premiums, convertible bond options, and other owners' capital
 - Principles for recording asset revaluation differences.
 - Principles of recording exchange rate differences
 - Principles of recording undistributed profits.
 20. Principles and methods of revenue recognition:
 - Sales revenue: Goods delivered to customers for whom invoices have been issued and accepted for payment by customers, regardless of whether payment has been made or not.
 - Service revenue: services delivered to customers for whom invoices have been issued and accepted for payment by customers, regardless of whether payment has been made or not.
 - Financial revenue: Comply with accounting standard No. 14.
 - Construction Contract Revenue: Comply with Standard No. 15.
 - Other income:
 21. Accounting principles for revenue deductions
 22. Principles of accounting for cost of goods sold
 23. Principles of financial cost accounting
 24. Principles of accounting for sales costs and business management costs
 25. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses
 26. Other accounting principles and methods.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

(Đơn vị tính: đồng)

1. CASH	End of the period	Beginning of the year
- Cash	139.294.030	397.490.390
- Bank deposit	6.814.342.647	7.223.394.694
- Cash equivalents	-	-
Total	6.953.636.677	7.620.885.084

2- FINANCIAL INVESTMENTS	End of term			Beginning of the year		
	Original cost	Fair value	Provision	Original cost	Fair value	Provision
a) Trading securities						
- Total stock value: (details of each type of stock accounting for 10% or more of the total stock value)						
- Total bond value: (details of each type of bond accounting for 10% or more of the total bond value)						
- Other investments						
- Reasons vary with each investment/type of stock, bond						
+ Quantity						
+ Value						
b) a) Held to maturity investments	End of term			Beginning of the year		
	Original cost	Fair value	Provision	Original cost	Fair value	Provision
b1) Short-term investments						
- Term deposits						
- Bonds						
- Others						
b2) Long-term investments						
- Term deposits						
- Bonds						
- Others						
c) Investment in capital contribution to other entities (details of each investment according to the capital holding ratio and voting rights ratio)						
- Investment in subsidiaries						
- Investment in joint ventures and associates						
- Investment in other entities						

3	Receivables from customers (HN)	End of the period	Beginning of the year
a	Short-term customer receivables	331.418.224.862	371.202.411.498
	- Details of customer receivables accounting for 10% or more of total customer receivables	140.883.708.598	161.659.201.400
1	Vinacomin – Mineral Mechanic and Shipbuilding JSC	98.478.588.784	111.673.710.469
2	Mining Construction Company - TKV	42.405.119.814	49.985.490.931
	- Receivables from other customers	190.534.516.264	209.543.210.098
b	Receivables from long-term customers		
	- Details of customer receivables accounting for 10% or more of total customer receivables		
	- Receivables from other customers	-	-
c	Receivables from customers are related parties		

4. Other current receivables	End of the period		Beginning of the year	
	Original cost	Provision	Original cost	Provision
a) Short-term	22.038.054.412	19.291.441.000	22.107.324.172	19.291.441.000
- Receivables from equitization;	-	-	-	-
- Dividends and profits receivables ;	-	-	-	-
- Receivables from employees;	-	-	-	-
- Mortgages	-	-	-	-
- Lending	-	-	-	-
- Payment on behalf	210.510.959	-	25.679.279	-
- Other receivables	21.827.543.453	19.291.441.000	22.081.644.893	19.291.441.000
b) Long - term	-	-	-	-
- Dividends and profits receivables ;	-	-	-	-
.....	-	-	-	-
- Other receivables	-	-	-	-
Total	22.038.054.412	19.291.441.000	22.107.324.172	19.291.441.000
5. Shortage of assets awaiting resolution	End of the period		Beginning of the year	
	Quantity	Value	Quantity	Value
a) Cash	-	-	-	-
b) Inventories	-	-	-	-
c) Fixed assets	-	-	-	-
d) Other assets	-	-	-	-
6. Doubtful debts	End of the period		Beginning of the year	
	Original cost	Recoverable value	Original cost	Recoverable value
- Total value of receivables and debts that are overdue or not due but difficult to be recovered	34.444.313.167	283.862.500	34.375.673.175	483.862.500
Nam Ha Power Transmission and Contrucsion Company Limited	88.820.405	-	88.820.405	-
Dai Mo Construction Machinery Join Stock Company	1.205.846.195	-	1.205.846.195	-
China Shanghai International Economic Technology Group Corporation (SPECO)	10.490.451.949	-	10.211.811.957	-

Vinacomin - Nam Mau Coal Company	19.291.441.000	-	19.291.441.000	-
Vinacomin - Thanh Hoa Co Dinh Chromite JSC	2.515.645.000	-	2.515.645.000	-
Thai Thinh Company Limited	84.383.618	-	94.383.618	-
Vinacomin - Invesment mineral and Services Join Stock Company	767.725.000	283.862.500	967.725.000	483.862.500
- Information about fines and deferred interest receivable, etc. arising from overdue debts which are not recorded as revenues				
- Recoverability of overdue debts				
Total	34.444.313.167	283.862.500	34.375.673.175	483.862.500
7. Inventories	End of the period		Beginning of the year	
	Original cost	Provision	Original cost	Provision
- Goods in transit	-	-	-	-
- Raw materials	148.045.245.412	1.261.881.183	176.241.683.123	1.304.003.505
- Tools, supplies	2.492.965.567	24.898.480	1.822.693.187	28.178.920
- Work in progress	33.492.266.068	-	28.129.274.956	-
- Finished goods	35.688.256.659	2.972.903.130	32.290.159.049	2.997.946.030
- Goods	73.505.000	-	73.505.000	-
- Consignments	-	-	-	-
- Goods at bonded warehouse	-	-	-	-
- The value of inventories that is unsold, damaged, sub-standard and non-consumable degraded at the end of the year: Reasons and solutions for unsold, damaged, and sub-standard inventories:	(4.259.682.793)	-	(4.330.128.455)	-
- The value of inventories pledged as collaterals for borrowings at the end of the year:	-	-	-	-
- Reasons for additional provision for obsolete inventories or reversal of provision for obsolete inventories:	-	-	-	-
Total	219.792.238.706	4.259.682.793	238.557.315.315	4.330.128.455

08. Long-term assets in progress**End of the period****Beginning of the year****a. Long-term unfinished business and production costs****b. Construction unfinished****End of the period****Beginning of the year**

- Project:

+ Invest in buying outside

+ Basic construction

+ Property Repair

- Project:

+ Invest in buying outside

+ Basic construction

+ Property Repair

Total**09-Increase, decrease tangible fixed assets:**

Item	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipment and tools	Other tangib le fixed assets	Total
Historical cost						
<i>Beginning Balance</i>	<i>191.028.717.910</i>	<i>307.534.975.017</i>	<i>102.843.345.278</i>	<i>14.983.576.347</i>	-	<i>616.390.614.552</i>
- Purchase in the year		42.516.045	3.452.767	12.952.684		58.921.496
- Completed construction investment						-
- Other increase						-
- Transfer to investment properties						-
- Liquidation, disposal			2.915.182.291			2.915.182.291
- Other decrease						-
<i>Ending Balance</i>	<i>191.028.717.910</i>	<i>307.577.491.062</i>	<i>99.931.615.754</i>	<i>14.996.529.031</i>	-	<i>613.534.353.757</i>
Accumulated depreciation						
<i>Beginning balance</i>	<i>147.459.006.384</i>	<i>270.562.998.301</i>	<i>89.583.044.968</i>	<i>10.760.643.843</i>	-	<i>518.365.693.496</i>
- Depreciation in the year	1.685.758.774	13.502.959.422	3.599.216.237	842.956.414		19.630.890.847
- Other increase						-
- Transfer to investment properties						-
- Liquidation, disposal			2.915.182.291			2.915.182.291
- Other decrease						-
<i>Ending Balance</i>	<i>149.144.765.158</i>	<i>284.065.957.723</i>	<i>90.267.078.914</i>	<i>11.603.600.257</i>	-	<i>535.081.402.052</i>
Net carrying amount						
- At the beginning of the year	43.569.711.526	36.971.976.716	13.260.300.310	4.222.932.504	-	98.024.921.056
- At the end of the year	41.883.952.752	23.511.533.339	9.664.536.840	3.392.928.774	-	78.452.951.705

10. Increase, decrease intangible fixed assets:

Item	Land use rights	Publishing rights	Copyrights and patents	Brand of goods	Management software	Licenses and franchises	Other intangible fixed assets	Total
<i>Historical cost</i>								
<i>Beginning Balance</i>	-				2.111.947.896	-	116.496.274	2.228.444.170
- Purchase in the year								-
- Internally generated assets								-
- Increase due to merger								-
- Other increase								-
- Liquidation, disposal								-
- Other decrease								
<i>Ending Balance</i>	-		-	-	2.111.947.896	-	116.496.274	2.228.444.170
Accumulated depreciation								-
<i>Beginning balance</i>					2.111.947.896	-	116.496.274	2.228.444.170
- Depreciation in the year								-
- Other increase								-
- Liquidation, disposal								-
- Other decrease								-
<i>Ending Balance</i>	-		-	-	2.111.947.896	-	116.496.274	2.228.444.170
Net carrying amount								-
- At the beginning of the year	-		-	-	-	-	-	-
- At the end of the year	-		-	-	-	-	-	-

13. Prepaid expenses	HN	End of the period	Beginning of the year
a. Short term		13.887.773.196	8.876.830.298
- Fixed asset repair		12.036.927.812	6.172.618.941
- Tools and tools for use		1.066.096.641	1.871.559.472
- Cost of Tet calendar		96.750.000	212.850.000
- Insurance		447.687.852	145.544.576
- Other items		240.310.891	474.257.309
b. Long term		20.271.532.079	24.809.904.883
- Fixed asset repair		18.733.649.930	23.409.383.289
- Tools and tools for use		26.587.500	-
- Other items		1.511.294.649	1.400.521.594
Total		34.159.305.275	33.686.735.181
14. Other assets			

15. Loans and financial leases -CT

a. Short term loan

End of the period		During the period		Beginning of the year	
Value	Number of debtors	Increase	Reduce	Value	Number of debtors
-	-	72.190.558.205	72.190.558.205		
8.851.160.800	8.851.160.800	4.425.580.400	4.425.580.400	8.851.160.800	8.851.160.800
8.851.160.800	8.851.160.800	76.616.138.605	76.616.138.605	8.851.160.800	8.851.160.800

b. Long term loan

End of the period		During the period		Beginning of the year	
Value	Number of debtors	Increase	Reduce	Value	Number of debtors
21.639.686.800	21.639.686.800		4.425.580.400	26.065.267.200	26.065.267.200
(8.851.160.800)	(8.851.160.800)	- 4.425.580.400	- 4.425.580.400	(8.851.160.800)	(8.851.160.800)
12.788.526.000	12.788.526.000	(4.425.580.400)	-	17.214.106.400	17.214.106.400

c. Finance lease liabilities

Duration	This period			Previous period		
	Total lease payments	Pay rent	Principal repayment	Total lease payments	Pay rent	Principal repayment
1 year or less						
Over 1 year to 5 years						
Over 5 years						

d. Overdue and unpaid loans and financial leases

Content	End of the period		Beginning of the year	
	Origin	Interest	Origin	Interest
Borrow money				
Financial lease debt				
Reason for non-payment				

đ. Detailed explanation of loans and finance leases to related parties

16. Trade payables HN	End of the period	Beginning of the year
a) Short-term trade payables	499.022.315.624	561.834.536.614
- Details for each subject accounting for 10% or more of the total payable	414.423.811.994	476.417.394.818
VINACOMIN - Minerals Holding Corporation	414.423.811.994	476.417.394.818
- Payable to other entities	84.598.503.630	85.417.141.796
b) Long-term trade payables	-	-
- Details for each subject accounting for 10% or more of the total payable	-	-
- Payable to other entities	-	-
Cộng	499.022.315.624	561.834.536.614

17. Taxes and other payments to the state - HN

a) Must Pay

Target	Beginning of the year	Must Pay	Submitted	End of the period
Value added tax	3.892.200.211	16.101.106.647	19.553.689.820	439.617.038
Import value added tax	-			-
Import tax	-			-
Corporate income tax	93.752.265	1.934.355.327	1.000.000.000	1.028.107.592
Personal income tax	816.160.815	2.128.917.752	2.812.566.738	132.511.829
Land tax	-	1.620.000.000	1.196.391.468	423.608.532
Business license tax	-	4.000.000	4.000.000	-
Other taxes	5.500.000	35.857	35.857	5.500.000
Total	4.807.613.291	21.788.415.583	24.566.683.883	2.029.344.991

b) Receivables

Target	Beginning of the year	Must Pay	Submitted	End of the period
Value added tax				-
Import value added tax				-
Import tax				-
Corporate income tax				-
Personal income tax				-
Land tax			-	-
Business license tax				-
Other taxes				-
Total	-	-	-	-

18. Cost to Pay - HN		
a) Short term	End of the period	Beginning of the period
- Advance payment of salary expenses during leave	-	-
- Costs during downtime	-	-
- Provisional provisional cost of goods and finished real estate products sold	-	-
- Other provisions	1.037.976.748	16.439.716
a) Long term	End of the period	Beginning of the period
- Interest	-	-
- Other items	-	-
19. Other payables	End of the period	Beginning of the period
a) Short term		
- Surplus of assets awaiting resolution		
- Union fee	12.892.920	
- Social insurance		
- Health insurance		
- Unemployment insurance		
- Payables on equitization		
- Short-term deposits, collateral received	40.000.000	40.000.000
- Dividends or profits payable	127.750.100	57.284.100
- Other payables	657.833.040	285.347.121
Sum	838.476.060	382.631.221
b) Long term		
- Surplus of assets awaiting resolution		
- Trade union fee		
- Social insurance		
- Health insurance		
- Unemployment insurance		
- Payables on equitization		
- Short-term deposits, collateral received		
- Dividends or profits payable		
- Other payables		
Sum	-	-

20. Unearned Revenue	End of the period	Beginning of the year
a) Short - term		
b) Long - term		
c) The possibility of not being able to perform the contract with the customer		

21. Bonds issued	30/06/2025			30/06/2024		
	Value	Interest	Deadline	Value	Interest	Deadline
21.1. Regular bonds						
21.2. Convertible bonds						

22. Preferred stock classified as liability	End of the period	Beginning of the year
- Far value		
- Entities issued		
- Repurchase term		
- Value of preference share repurchased during the period		
- Other notes		
23. Provision for payables	End of the period	Beginning of the year
a) a) Short-term provisions		
- Provision for product warranty	39.172.039.892	35.443.667.245
- Provision for construction warranty	-	-
- Provision for corporate restructuring	-	-
- provision for fixed asset repair costs	-	-
- Other provisions for payables (expenses of periodical repair of fixed assets, environmental restoration expenses, etc.)	-	-
Total	39.172.039.892	35.443.667.245
b) b) Long-term provisions	End of the period	Beginning of the year
- Provision for product warranty		
- Provision for construction warranty		
- Restructuring reserve		
- Other provisions for payables (expenses of periodical repair of fixed assets, environmental restoration expenses, etc.)	-	-
Total	-	-
24. Deferred tax assets and deferred tax liabilities	End of the period	Beginning of the year
a. Deferred tax assets		
b. Deferred tax liabilities		

25- Owners' equity

a- Changes in owner's equity

Items	Items of equity								
	Owner's equity	Capital surplus	Bond conversion option	Other owners' equity	Asset revaluation difference	Exchange rate difference	Undistributed earnings and funds	Other items	Total
A	1	2	3	4	5	6	7	8	9
Beginning balance of previous last year	46.973.510.000	-	-	-	-	-	13.787.708.772	5.480.152.203	66.241.370.975
- Increase in capital in previous year	-						-	1.103.121.638	1.103.121.638
- Profit for previous year							13.310.133.519	-	13.310.133.519
- Other increase							-	-	-
- Decrease in capital in previous year							-	-	-
- Loss for previous year							-	-	-
- Other decrease							12.051.495.253	-	12.051.495.253
Beginning balance of previous this year	46.973.510.000	-	-	-	-	-	15.046.347.038	6.583.273.841	68.603.130.879
- Increase in capital in previous year	-						-	-	-
- Profit for previous year							7.721.321.307	-	7.721.321.307
- Other increase							-	-	-
- Decrease in capital in previous year							-	-	-
- Loss for previous year							-	-	-
- Other decrease							13.310.133.519	-	13.310.133.519
Ending balance of this year	46.973.510.000	-		-	-	-	9.457.534.826	6.583.273.841	63.014.318.667

b- Detailed of owner's contributed capital

- Capital contributed by State (or Parent company)
- Capital contributed by others:

Total**End of the period****Beginning of the year**

19.251.000.000

19.251.000.000

27.722.510.000

27.722.510.000

46.973.510.000**46.973.510.000****c - Capital transactions with owners and distribution of dividends and profits****End of the period****Beginning of the year**

Owner's contributed capital

- At the beginning of the year

46.973.510.000

46.973.510.000

- Increase in the year

- Decrease in the year

- At the end of the year

46.973.510.000

46.973.510.000

Distributed dividends and profit

d - Share**End of the period****Beginning of the year**

Quantity of Authorized issuing shares

4.697.351

4.697.351

- Quantity of issued shares

4.697.351

4.697.351

+ Common shares

4.697.351

4.697.351

+ Preference shares

- Quantity of shares repurchased

+ Common shares

+ Preference shares

- Quantity of outstanding shares in circulation

4.697.351

4.697.351

+ Common shares

4.697.351

4.697.351

+ Preference shares

* Par value per share

10.000

10.000

d - Dividends

- Dividends declared after the reporting date:

-

+ - Dividends declared on common shares

+ - Dividends declared on preference shares

- Dividends on accumulated preference shares not recorded

e - Company's reserves

- Development and investment funds

6.583.273.841

6.583.273.841

- Enterprise Arrangement Support Fund

- Other reserves

26. Asset revaluation difference	End of the period		Beginning of the year	
Reason for change between previous year and year end numbers				
27. Exchange rate difference	End of the period		Beginning of the year	
- Exchange rate difference due to conversion of financial statements prepared in foreign currency into VND				
- Exchange rate differences arise for other reasons				
28. Other funds	End of the period		Beginning of the year	
- Funding provided during the year				
- Career expenses	446.400.000		138.702.995	
- Remaining funds at the end of the year	-		-	
29. Off-Balance Sheet Items	End of the period		Beginning of the year	
a) Outsourced assets:				
b) Assets held in custody	319.985.000		319.985.000	
- Goods and materials for safekeeping, processing, and consignment:				
Hoang Le private steel enterprise				
- Rolling frame OI-01-01	Cái	2	151.145.000	151.145.000
- Rolling frame D450	Cái	2	168.840.000	168.840.000
- Goods accepted for sale, consignment, pledge, mortgage				
c) Foreign currencies				
d) Golds				
đ) Bad debts handled:				
e) Other information				

30. Other information is explained and explained by the enterprise itself.

VII- ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

(Đơn vị tính: Đồng)

1. Total revenue from sales of goods and rendering of services	End of the period	Beginning of the year
a) Revenue		
- Revenue from sale of goods	1.118.774.819.918	1.134.425.945.155
- Revenue from rendering of services		
- Revenue from construction contracts		
+ Revenue from Construction contract recognized in the period		
+ Accumulated revenue from construction contract recognized to the reporting date		
Total	1.118.774.819.918	1.134.425.945.155
b) Revenue from related parties		
2. Revenue deductions		33.973.562
In which:		
- Trade discounts		
- Sale discounts		33.973.562
- Sale returns		
3. Cost of goods sold	End of the period	Beginning of the year
Cost of goods sold	1.044.396.691.316	1.061.549.500.815
Cost of finished goods sold		
In which: Accrued costs of finished goods sold include:		
- Accrued expense items		
- Accrued amount of each item		
- Estimated time when costs incurred		
Cost of services rendered		
Net carrying amount, expenses of sold liquidation and disposal of investment properties		
Expenses of sales of investment properties		
- Normal loss of inventories		
- Abnormal loss of inventories		
- Other abnormal expenses included in cost of goods sold		
- Provision for devaluation of inventories		
- Other decreases in cost of goods sold		
Total	1.044.396.691.316	1.061.549.500.815

4	Revenue from financial activities	This period	Previous period ^{HN}
	Interest on deposits and loans	8.942.751	7.896.451
	Gain on sale of investments	-	-
	Dividends and profits are distributed	-	-
	Exchange rate difference interest	-	-
	- Exchange rate difference interest due to foreign currency trading and payment	-	-
	- Interest difference due to reassessment of balance at the end of the period	107.390.789	233.620.600
	Late payment interest on sales, payment discounts	-	-
	Revenue from other financial activities	-	-
	Total	116.333.540	241.517.051
5	Financial costs	This period	Previous period ^{HN}
	Loan interest	1.123.115.449	3.556.534.348
	- Short-term loan interest	186.276.492	2.201.309.028
	- Long-term loan interest	936.838.957	1.355.225.320
	Payment discounts, interest on deferred payments	-	-
	Loss due to sale or liquidation of financial investments	-	-
	Exchange rate difference loss	-	-
	- Exchange rate difference losses due to foreign currency trading and payments	-	-
	- Exchange rate difference loss due to reassessment of ending balance	-	-
	Provision for devaluation of short-term and long-term investments	-	-
	Other financial costs	-	-
	Total	1.123.115.449	3.556.534.348
6	Other income	This period	Previous period ^{HN}
	Liquidation and sale of fixed assets	-	-
	Gains due to revaluation of assets	-	-
	Fines collected	-	-
	Bad debts have been resolved	-	-
	Taxes are reduced	-	-
	Other accounts	294.978.472	268.119.276
	Total	294.978.472	268.119.276
7	Other costs	This period	Previous period ^{HN}
	Residual value of fixed assets and costs of liquidation and sale of fixed assets	-	-
	Loss due to revaluation of assets	-	-
	Tax collection, penalties and late tax payment	35.857	4.107.280
	Other accounts	728.657.077	27.593.574
	Total	728.692.934	31.700.854

8. Selling and administrative expenses	This period	Previous period
a) General and administrative expense	52.671.121.730	36.758.624.238
Labour expenses	17.271.682.021	13.935.311.116
<i>Salary</i>	15.062.348.591	11.816.831.999
<i>Social insurance, health insurance, trade union fee, Party work expenses</i>	1.776.383.430	1.707.945.117
<i>On-duty meal allowance</i>	432.950.000	410.534.000
Raw materials	2.115.744.753	1.490.869.622
Office supplies expenses	-	-
Depreciation expenses	1.375.393.899	1.211.508.706
Taxes and fees	-	-
Provision/ (Reversal) of other provisions	268.639.992	464.375.487
Outsourcing service costs	3.461.756.281	3.533.244.886
Other expenses in cash	28.177.904.784	16.123.314.421
b) Selling expenses incurred during the period	10.610.833.867	24.828.621.262
Labour expenses	-	-
Raw materials	-	-
Expenses of outsourcing services	-	-
Depreciation expenses	-	-
Provision/ (Reversal) of provision for product warranty	3.760.862.647	19.278.626.132
Outsourcing service costs	4.880.620.306	3.790.401.133
Other expenses in cash	1.969.350.914	1.759.593.997
c) Selling expenses and administrative expenses write-offs		
- Reversal of product and goods warranty provisions;		
- Reversal of restructuring provisions and other provisions		
- Other deductions		
9. Business and productions cost by items	This period	Previous period
- Raw materials	979.231.640.951	996.981.847.918
- Labour expenses	74.548.724.222	69.314.999.276
- Depreciation expenses	19.630.890.847	11.286.538.839
- Expenses of outsourcing services	11.786.181.533	12.305.787.105
- Other expenses in cash	57.439.337.817	37.502.740.887
Cộng:	1.142.636.775.370	1.127.391.914.025
10. Current corporate income tax expense		
- Corporate income tax expense calculated on current year taxable income	1.934.355.327	1.635.436.737
- Adjustment of tax expenses from previous period to current period		
- Total current corporate income tax expense		
11. Deferred corporate income tax expense		

VIII. 49. ADDITIONAL INFORMATION FOR THE ITEMS OF THE STATEMENT OF CASH FLOWS

1. a) Non-cash transactions affecting the statement of cash flow in the future	End of the period	Beginning of the year
Purchasing assets by receiving direct debts or through finance lease		
Purchasing enterprises by issuing shares		
Converting debts into owner's equity		
Other non-monetary transactions		
2. ash and cash equivalents held by the Company but unused		
3. c) Proceeds from borrowings during the year		
Proceeds from ordinary contracts;	72.590.558.205	292.399.335.668
Proceeds from issuance of common bonds;		
Proceeds from issuance of convertible bonds;		
Proceeds from issuance of preferential shares classified as liabilities;		
Proceeds from government bond REPO and security REPO		
Proceeds from borrowings under other forms;		
4. d) Actual repayments on principal during the year		
Repayment on principal from ordinary contracts	76.816.138.605	249.011.818.756
Repayment on principal of common bonds;		
Repayment on principal of convertible bonds;		
Repayment on principal of preference shares classified as liabilities		
Repayment on government bond REPO and security REPO;		
Repayments on borrowings under other forms		

IX. Other infomations

1. Contingent liabilities, commitments and financial information chính khác
2. Events occurring after the balance sheet date
3. Information about related parties
4. Presentation of assets, revenue, and business results by segment (accounting standard No. 28)
5. Comparative information (changes in information in the Financial Statements of previous accounting years)
6. Information on ongoing operations
7. Other infomations

Preparer
(Signed)



Ngô Thị Kim Dung

Chief Accountant
(Signed)



Nguyễn Thị Hồng Thịnh

Cam Pha, 16 July 2025

Director

(Signed & Sealed)



Phạm Minh Tuấn