

**DA NANG WATER SUPPLY
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: ~~1471~~ /CTCN – TCKT

Da Nang city, July 29, 2025

Ref: Explanation of Profit after tax on
Parent and Consolidated Financial
Statements for Q2/2025 increasing more
than 10% compared to Q2/2024

Dear : -State Securities Commission
 -Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020,
issued by the Ministry of Finance guiding information disclosure on the
securities market:

Da Nang Water Supply Joint Stock Company hereby explains profit
after tax on the Parent and Consolidated Financial Statements for Q2/2025,
which increased by more than 10% compared to Q2/2024, as follows:

1.Parent company Financial Statement :

Profit after tax Q2/2025 : 62,288,325,391 VND

Profit after tax Q2/2024 : 24,690,541,039 VND

Reasons: The profit after tax of the Parent Company in Q2/2025 is VND
62,288,325,391 which is higher than that of Q2/2024 by VND
37,597,784,352. The main reason is the growth in water production and
revenue collection in Q2/2025 compared to the same period in the previous
year. Additionally, starting from early 2025, the company adjusted the clean
water price to align with the rising input costs of water production, leading to
a higher business result in Q2/2025 by more than 10% compared to Q2/2024.

2. Consolidated Financial Statement:

Profit after tax Q2/2025 : 62,288,325,391 VND

Profit after tax Q2/2024 : 24,418,331,586 VND

Reasons: The profit after tax for Q2/2025 is based on the combined
financial statements of the Parent Company and subsidiaries. Therefore, the
consolidated financial statements show an increase of more than 10%
compared to Q2/2024. Specifically, the Parent Company reported a profit of
VND 62,288,325,391 while the subsidiaries reported zero after-tax profit. As



a result, the consolidated after-tax profit for Q2/2025 amounted to VND 62,288,325,391.

The main reason for the increase in consolidated after-tax profit in Q2/2025 compared to Q2/2024 is the growth in water production and revenue collection in Q2/2025 compared to the same period in the previous year. Additionally, the adjustment of clean water prices has contributed to the higher business results in Q2/2025, leading to an increase of more than 10% compared to Q2/2024.

Due to the above reasons, the profit after tax on the Parent and Consolidated Financial Statements for Q2/2025 increased by more than 10% compared to the same period in 2024.

This is the explanation from Da Nang Water Supply Joint Stock Company. We respectfully report to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely.

Recipients:

- As above
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