

Number:

Hanoi, 28th July 2025



PETROLIMEX

V/v: Disclosure of Consolidated Financial Statements for the 2nd quarter of 2025

**To: - State Securities Commission;
- Hanoi Stock Exchange;**

1. Company name: Petrolimex Petrochemical Corporation - JSC.
2. Stock code: PLC
3. Address: Floor 18 & 19, No. 229 Tay Son Street, Kim Lien Ward, Hanoi City.
4. Phone: (84-24) 38513205 Fax: (84-24) 38513207
5. Person performing the disclosure: Ms. Phuong Thao Hien - Chief Accountant.
6. Content of the disclosed information:
 - Consolidated Financial Statements for the 2st quarter of 2025 of Petrolimex Petrochemical Corporation - JSC were prepared on July 28, 2025;
 - Explanation of changes in business results in the second quarter of 2025 compared to the second quarter of 2024;
7. Website address to public information: www.plc.petrokim.com.vn.

We hereby commit that the information disclosed above give a true and fair view and we are fully responsible before the law for the content of the disclosed information.

Sincerely./.

Recipient:

- As above;
- File: VT, TCKT.

GENERAL DIRECTOR

Le Quang Tuan

PETROLIMEX PETROCHEMICAL CORPORATION - JSC

THE SOCIALIST REPUBLIC OF VIETNAM



Independence - Freedom – Happiness

Hanoi, 28th July 2025

CONSOLIDATED FINANCIAL STATEMENTS FOR THE 2ND OF 2025



CONSOLIDATED BALANCE SHEET

At 30 June 2025

Unit: VND

ASSETS	Code	Note	30/6/2025	31/12/2024
1	2	3	4	5
A - CURRENTS ASSETS	100		3.624.565.042.231	3.238.681.107.303
I. Cash and cash equivalents	110		446.150.997.800	298.965.403.934
1. Cash	111	V.01	283.150.997.800	153.008.853.628
2. Cash equivalents	112		163.000.000.000	145.956.550.306
II. Short-term financial investments	120		747.000.000.000	645.707.573.826
3. Hold-to-maturity investments	123		747.000.000.000	645.707.573.826
III. Accounts receivable – short-term	130		1.248.865.296.621	1.205.966.310.749
1. Accounts receivable from customers	131		1.443.962.433.706	1.390.452.021.017
2. Prepayments to suppliers	132		35.544.912.023	40.257.041.062
6. Other receivables	136	V.03	29.272.015.373	26.029.047.581
7. Allowance for doubtful debts	137		-259.914.064.481	-250.771.798.911
IV. Inventories	140		1.150.933.936.708	1.054.340.570.108
1. Inventories	141	V.04	1.151.881.215.181	1.055.287.848.581
2. Provision for obsolete inventories	149		-947.278.473	-947.278.473
V. Other current assets	150		31.614.811.102	33.701.248.686
1. Short-term prepaid expenses	151		1.362.857.062	2.235.801.392
2. Deductible value added tax	152		25.293.747.439	28.249.582.802
3. Taxes and others receivable from State Treasury	153	V.05	4.958.206.601	3.215.864.492
B - LONG-TERM ASSETS	200		804.540.756.187	841.273.695.611
I. Non – Current receivables	210		6.245.095.674	6.267.821.574
6. Long term other receivables	216	V.07	6.245.095.674	6.267.821.574
II. Fixed assets	220		611.329.109.101	641.644.077.421
1. Tangible fixed assets	221	V.08	599.274.206.439	630.171.867.089
- Cost	222		1.778.732.734.798	1.768.798.419.778
- Accumulated depreciation	223		-1.179.458.528.359	-1.138.626.552.689
3. Intangible fixed assets	227	V.10	12.054.902.662	11.472.210.332
- Cost	228		24.171.443.331	22.639.693.331
- Accumulated amortisation	229		-12.116.540.669	-11.167.482.999
IV. Long-term assets in progress	240		12.189.086.769	10.737.047.324
2. Construction in progress	242	V.11	12.189.086.769	10.737.047.324
VI. Other long-term assets	260		174.777.464.643	182.624.749.292

1. Long-term prepaid expenses	261	V.12	174.777.464.643	182.583.030.824
2. Deferred tax assets	262		0	41.718.468
TOTAL ASSETS (270 = 100 + 200)	270		4.429.105.798.418	4.079.954.802.914
C - LIABILITIES	300		3.150.349.654.129	2.830.303.546.674
I. Current liabilities	310		3.132.948.204.963	2.812.477.395.506
1. Accounts payable to suppliers	311		753.562.447.787	948.228.132.539
2. Advances from customers	312		73.429.666.473	47.437.995.192
3. Taxes and others payable to State Treasury	313	V.14	28.970.249.824	28.740.380.571
4. Payables to employees	314		56.212.763.424	49.560.559.146
5. Accrued expenses	315	V.15	22.402.944.997	3.600.438.804
9. Other payables – short-term	319	V.16	8.335.806.881	6.638.270.402
10. Short-term borrowings	320	V.17	2.185.435.955.660	1.718.987.017.001
12. Bonus and welfare fund	322		4.598.369.917	9.284.601.851
II. Long-term liabilities	330		17.401.449.166	17.826.151.168
7. Other long-term payables	337		2.000.000.000	2.000.000.000
11. Deferred tax liabilities	341		15.401.449.166	15.826.151.168
D - EQUITY	400		1.278.756.144.289	1.249.651.256.240
I. Owners' equity	410	V.19	1.278.756.144.289	1.249.651.256.240
1. Share capital	411		807.988.390.000	807.988.390.000
- Ordinary shares with voting rights	411a		807.988.390.000	807.988.390.000
2. Share premium	412		3.561.050.000	3.561.050.000
4. Other capital	414		466.200.000	466.200.000
5. Treasury shares	415		-12.730.000	-12.730.000
7. Foreign exchange gain/loss	417		2.379.438.657	-461.527.516
8. Investment and development fund	418		376.761.705.288	376.558.072.023
10. Other equity funds	420		20.635.683.102	20.949.385.468
11. Retained profits	421		66.976.407.242	40.602.416.265
- Retained profits brought forward	421a		0	-2.618.615.815
- Retained profit for the current year	421b		66.976.407.242	43.221.032.080
TOTAL RESOURCES (440 = 300 + 400)	440		4.429.105.798.418	4.079.954.802.914

Hanoi, 28th July 2025

ACCOUNTANT

CHIEF ACCOUNTANT

GENERAL DIRECTOR

Nguyen Quang Hung

Phuong Thao Hien

Le Quang Tuan

**CONSOLIDATED STATEMENT OF INCOME***From 01/01/2025 to 30/06/2025**Unit: VND*

ITEM	Code	Note	2nd quarter		Six-month period ended	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue from sales of goods	01	V.20	2.139.637.203.726	1.741.244.012.008	4.051.205.519.829	3.339.780.680.130
3. Net revenue from sales of goods and provision of services (10 = 01 - 02)	10		2.139.637.203.726	1.741.244.012.008	4.051.205.519.829	3.339.780.680.130
4. Cost of sales	11	V.22	1.844.123.962.479	1.524.079.388.509	3.507.363.224.856	2.918.898.260.643
5. Gross profit (20 = 10 - 11)	20		295.513.241.247	217.164.623.499	543.842.294.973	420.882.419.487
6. Financial income	21	V.23	16.395.498.746	10.945.859.631	38.196.165.530	21.387.768.358
7. Financial expenses	22	V.24	40.866.610.173	43.405.862.619	66.694.156.819	73.626.229.324
<i>In which: Interest expense</i>	23		27.408.599.880	23.301.220.886	51.340.937.539	41.447.545.580
9. Selling expenses	25		170.584.029.005	145.756.389.608	334.803.517.308	278.482.604.858
10. General and administration expenses	26		58.473.259.032	33.823.971.510	98.753.814.784	64.233.793.638
11. Net operating profit (30=20+21-22+24-25-26)	30		41.984.841.783	5.124.259.393	81.786.971.592	25.927.560.025

ITEM	Code	Note	2nd quarter		Six-month period ended	
			This year	Last year	This year	Last year
12. Other income	31		1.142.660.593	2.804.520.670	1.281.789.648	3.503.680.665
13. Other expenses	32		534.315.417	695.434.957	741.609.791	1.431.128.483
14. Other profit (40=31-32)	40		608.345.176	2.109.085.713	540.179.857	2.072.552.182
15. Accounting profit before tax (50=30+40)	50		42.593.186.959	7.233.345.106	82.327.151.449	28.000.112.207
16. Current corporate income tax expense	51		8.535.977.036	1.764.107.532	15.736.857.091	6.512.958.283
17. Deferred corporate income tax expense	52		-1.404.814.199	4.491.301.316	-386.112.884	5.191.603.826
18. Net profit after tax (60=50-51-52)	60		35.462.024.122	977.936.258	66.976.407.242	16.295.550.098
19. Profit after tax of parent company shareholders	61		35.462.024.122	977.936.258	66.976.407.242	16.295.550.098
21. Basic earnings per share (*)	70		439	12	829	202

Hanoi, 28th July 2025

ACCOUNTANT

CHIEF ACCOUNTANT

GENERAL DIRECTOR

Nguyen Quang Hung

Phuong Thao Hien

Le Quang Tuan

**CONSOLIDATED STATEMENT OF CASH FLOWS***(Indirect method)**From 01/01/2025 to 30/06/2025*

Unit: VND

ITEM	Code	This year	Last year
I. Cash flows from operating activities			
1. Profit before tax	01	82.327.151.449	28.000.112.207
2. Adjustments for			
- Depreciation and amortisation	02	52.072.172.659	49.283.747.465
- Allowances and provisions	03	9.142.265.570	-2.681.935.187
- Unrealised foreign exchange gains/losses	04		1.999.720.026
- Profits from investing activities	05	-18.622.721.787	-12.222.988.034
- Interest expense	06	51.340.937.539	41.447.545.580
3. Operating profit before changes in working capital	08	176.259.805.430	105.826.202.057
- Change in receivables	09	-49.241.315.035	-5.935.851.551
- Change in inventories	10	-96.593.366.600	379.839.933.910
- Change in payables and other liabilities (not included interest expenses and income tax payables)	11	-142.272.514.934	-853.464.739.129
- Change in prepaid expenses	12	2.666.712.280	-17.188.979.007
- Interest paid	14	-51.340.937.539	-40.854.254.232
- Income tax paid	15	-12.117.601.900	-29.634.023.972
- Other payments for operating activities	17	-4.686.231.934	-11.558.508.889
Net cash flows from operating activities	20	-177.325.450.232	-472.970.220.813
II. Cash flows from investing activities			
1. Payments for additions to fixed assets and other	21	-17.163.561.968	-11.094.995.484
2. Proceeds from disposals of assets	22		83.636.364

ITEM	Code	This year	Last year
ITEM	Code	This year	Last year
3. Payments for term deposits and for investments in other entities	23	-745.000.000.000	-436.530.866.970
4. Collection of loans provided to related parties and other	24	643.707.573.826	407.074.953.209
7. Receipts of interests and share of profit	27	18.622.721.787	13.550.024.382
Net cash flows from investing activities	30	-99.833.266.355	-26.917.248.499
III. Cash flows from financing activities			
3. Proceeds from short-term borrowings	33	2.761.329.470.762	2.565.311.509.810
4. Payments to settle loan principals	34	-2.296.687.058.459	-1.901.842.910.998
6. Dividend paid to owner	36	-40.298.101.850	-96.715.444.440
Net cash flows from financing activities	40	424.344.310.453	566.753.154.372
Net cash flows during the year (50 = 20+30+40)	50	147.185.593.866	66.865.685.060
Cash and cash equivalents at the beginning of the year	60	298.965.403.934	287.643.594.652
Impact of exchange rate fluctuation	61		-1.593.391.186
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70	446.150.997.800	352.915.888.526

Hanoi, 28th July 2025

ACCOUNTANT

CHIEF ACCOUNTANT

GENERAL DIRECTOR

Nguyen Quang Hung

Phuong Thao Hien

Le Quang Tuan

NOTES TO THE FINANCIAL STATEMENTS**The second quarter of 2025****I. OPERATIONAL CHARACTERISTICS OF THE BUSINESS:****1. Form of capital ownership:**

Petrolimex Petrochemical Corporation - JSC, formerly known as Petrolimex Petrochemical Joint Stock Company, under the Vietnam National Petroleum Group (formerly Vietnam National Petroleum Corporation), operates under the Law on State-owned Enterprises, then was transformed into a joint stock company under Decision No. 1801/2003/QĐ-BTM dated 23 December 2003 issued by the Minister of Trade (currently known as the Ministry of Industry and Trade).

The time of handover to the joint stock company was March 1, 2004 according to the handover minutes signed between representatives of the Ministry of Trade, Vietnam National Petroleum Corporation and Petrolimex Petrochemical Company. On February 5, 2013, the Board of Directors of the Vietnam National Petroleum Group issued Resolution No. 047/2013/PLX-NQ-HĐQT on approving the restructuring project of Petrolimex Petrochemical Joint Stock Company to form Petrolimex Petrochemical Corporation - JSC.

The parent company of the Corporation is Vietnam National Petroleum Group (“Petrolimex”) who owns 79.07% of the Corporation’s shares, other shareholders owning 20.93% of the shares.

1.1. List of important subsidiaries:**1.1.1. *Petrolimex Asphalt Company Limited:***

- Charter capital 361.4 billion VND (100% capital from PLC Corporation);
- Address: 19th Floor, No. 229 Tay Son Street, Khuong Thuong Ward, Dong Da District, Hanoi City;
- Ratio of interests and voting rights of the Parent Company: 100%;

1.1.2. *Petrolimex Chemical Company Limited:*

- Charter capital 254.3 billion VND (100% capital from PLC Corporation)
- Address: 19th Floor, No. 229 Tay Son Street, Khuong Thuong Ward, Dong Da District, Hanoi City;
- Ratio of interests and voting rights of the Parent Company: 100%;

2. Business areas:

Production, trading, import and export of petrochemical products and services related to petrochemicals.

3. Main business lines:

- Trade and import, export lubricant, asphalt and chemicals (except for chemicals prohibited by the State) and other commodities of oil and gas industry;

- Trade and import, export specialised materials and equipment of the petrochemical industry;
- Provide transportation, warehouse, production, analysis and test, consultancy and technical services relating to the petrochemical industry;
- Do real estate business; and
- Provide maritime services and ship supplies.

II. ANNUAL ACCOUNTING PERIOD, ACCOUNTING AND PRESENTATION CURRENCY:

1. The annual accounting period of the Corporation starts from 1 January to 31 December.
2. The Corporation's accounting currency is Vietnam Dong ("VND"), which is also the currency used for separate financial statement presentation purpose.

III. ACCOUNTING STANDARDS AND REGIMES:

1. Accounting regimes: Under Circular 200/2014/TT-BTC dated December 22, 2014
2. Statement of compliance: The separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to financial reporting.
3. Applied accounting documentation system: The Company's applied accounting documentation system is the General Journal.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

1. Cash and cash equivalents: based on actual price on transaction date.
2. Inventories:
 - Inventories are stated at the lower of cost and net realisable value;
 - Cost is determined on a first-in-first-out and includes all costs incurred in bringing the inventories to their present location and condition;
 - The Corporation applies the perpetual method of accounting for inventories;
 - Principles for provision for devaluation of inventories: Estimate the difference between the current market value (net realizable value) of their inventory and its book value.
3. Receivables: Receivables are presented in the separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

Writing off uncollectible receivables:

Unit: VND

No	Customer name	Cancellation date	Amount
1	Can Tho Footwear Company	31/12/2019	146.141.290
2	Cuu Long Heavy Industry JSC	31/12/2019	118.833.600
3	Vinh Hoang Co., Ltd.	31/12/2019	479.974.413
4	North-South Expressway Transport Company Limited	31/12/2019	559.814.300
5	Phuc Long Thinh Trading Company Limited	31/12/2020	569.832.800
6	Quoc Vuong Trading Company Limited	31/12/2020	595.727.405
7	Others	31/12/2020	4.343.383.970

No	Customer name	Cancellation date	Amount
8	Van Phong Technical and Commercial Joint Stock Company	30/9/2022	50.804.602
9	Quang Tam Co., Ltd.	30/9/2022	212.780.516
	Total:		7.077.292.896

4. Tangible fixed assets and intangible asset, investment properties:
 - Tangible fixed assets and intangible assets, investment properties are stated at cost less accumulated depreciation;
 - Depreciation and amortization of tangible fixed assets and intangible assets are calculated on a straight-line basis over the estimated useful life.
5. Investments:
 - Investments in subsidiaries, associates are initially recognized at cost which includes purchase price plus any directly attributable transaction costs;
 - Short-term financial investments: based on actual value;
 - Other short-term, long-term investments: based on actual value;
 - Provision for investments: based on regulation.
6. Borrowing costs: are recognised as an expense in the year in which they are incurred.
7. Principles of recording and capitalizing other expenses:
 - Prepaid expenses: According to current regulations.
 - Other expenses: According to current regulations.
 - Method of allocating prepaid expenses: Average allocation for periods of using fees.
8. Principles of recording payables: According to current regulations
9. Principles and methods of recording payable provisions: According to VAS 18
10. Principles of recording equity:
 - Principles of recording owner equity, equity surplus, other owners' capital: According to actual assessment.
 - Principles of recording asset revaluation differences: Implemented under Circular 179/2012/TT-BTC dated October 24, 2012.
 - Principles of recording exchange rate differences: According to accounting standards.
 - Principles of recording undistributed profits: According to accounting regimes and standards.
11. Principles and methods of revenue recognition: According to accounting regimes and standards.
12. Principles and methods of recognition of current corporate income tax expenses and deferred corporate income tax expenses: According to State regulations.

V. NOTES OF ITEMS: (according to attached details)

V.01 - Cash and cash equivalents

Unit: VNĐ

Item	30-06-2025	01-01-2025
1. Cash on hand	3.421.489.066	8.189.319.261
2. Cash in banks	270.891.141.019	144.819.534.367
4. Cash equivalents	8.838.367.715	0
Total:	283.150.997.800	153.008.853.628

V.03 - Other short-term receivables

Unit: VNĐ

Item	30-06-2025	01-01-2025
1. Receivables from equitization	48.280.120	48.280.120
2. Advances to employees	13.993.366.107	14.038.039.075
3. Short-term deposits	5.135.886.325	1.295.855.510
6. Dividend income	1.054.536.042	1.054.536.042
7. Receivables from employees	562.347.169	164.191.568
8. Other receivables	8.477.599.610	9.428.145.266
Total:	29.272.015.373	26.029.047.581

V.04 - Inventories

Unit: VNĐ

Item	30-06-2025	01-01-2025
1. Goods in transit	196.247.978.067	146.476.007.670
2. Raw materials	275.369.680.987	234.448.435.903
3. Tools and supplies	21.512.590.282	23.521.259.194
4. Work in progress	40.178.308.284	47.212.269.685
5. Finished goods, merchandise inventories	618.572.657.561	603.629.876.129
Total:	1.151.881.215.181	1.055.287.848.581

V.05 - Taxes and other receivables from the State

Unit: VNĐ

Item	30-06-2025	01-01-2025
1. Overpaid corporate income tax	3.587.588.673	2.065.589.888
2. Personal income tax overpayment	58.148.254	107.159.845
3. Overpaid import and export tax	82.700.593	82.700.593
4. Other receivables from the State	1.229.769.081	960.414.166
Total:	4.958.206.601	3.215.864.492

V.07 - Other long-term receivables

Unit: VNĐ

Item	30-06-2025	01-01-2025
Other long-term receivables	6.245.095.674	6.267.821.574
Total:	6.245.095.674	6.267.821.574

V.08 - Tangible fixed assets

Unit: VNĐ

Item	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Total
COST					
1. Opening balance	854.133.450.987	622.909.141.686	247.921.113.196	43.834.713.909	1.768.798.419.778
2. Increase in period	862.564.700	12.054.821.633	47.599.826	1.323.880.116	14.288.866.275
- Newly constructed	812.506.447	12.054.821.633	0	1.312.444.443	14.179.772.523
- Other increase	50.058.253	0	47.599.826	11.435.673	109.093.752
3. Decrease in period	0	3.391.224.891	890.636.364	72.690.000	4.354.551.255
- Disposals and write off	0	3.391.224.891	890.636.364	72.690.000	4.354.551.255
4. Closing balance	854.996.015.687	631.572.738.428	247.078.076.658	45.085.904.025	1.778.732.734.798
ACCUMULATED DEPRECIATION					
1. Opening balance	491.195.157.190	424.356.633.225	188.734.817.350	34.339.944.924	1.138.626.552.689
2. Increase in period	19.619.439.909	17.824.887.833	6.395.720.095	1.398.929.855	45.238.977.692
- Depreciation	19.617.588.456	17.824.887.833	6.278.636.181	1.390.204.288	45.111.316.758
- Other increase	1.851.453	0	117.083.914	8.725.567	127.660.934
3. Decrease in period	52.450.767	3.391.224.891	890.636.364	72.690.000	4.407.002.022
- Disposals and write off	0	3.391.224.891	890.636.364	72.690.000	4.354.551.255
- Other decrease	52.450.767	0	0	0	52.450.767
4. Closing balance	510.762.146.332	438.790.296.167	194.239.901.081	35.666.184.779	1.179.458.528.359
NET BOOK VALUE					
Opening balance	362.938.293.797	198.552.508.461	59.186.295.846	9.494.768.985	630.171.867.089
Closing balance	344.233.869.355	192.782.442.261	52.838.175.577	9.419.719.246	599.274.206.439

V.10 - Intangible fixed assets

Unit: VNĐ

Item	Land use rights	Patent copyright	Trade mark	Software	Total
COST					
Opening balance				22.639.693.331	22.639.693.331
Increase in period				1.531.750.000	1.531.750.000
- Additions				1.531.750.000	1.531.750.000
Closing balance				24.171.443.331	24.171.443.331
ACCUMULATED AMORTISATION					
Opening balance				11.167.482.999	11.167.482.999
Increase in period				949.057.670	949.057.670
- Depreciation				949.057.670	949.057.670
Closing balance				12.116.540.669	12.116.540.669
NET BOOK VALUE					
Opening balance				11.472.210.332	11.472.210.332
Closing balance				12.054.902.662	12.054.902.662

V.11 - Construction in progress

Unit: VNĐ

No	Project name	30-06-2025	01-01-2025
1	Human resource management software	30.000.000	30.000.000
2	Accounting software for production and business sector	2.066.470.000	
3	Petrolimex lubricant app		714.000.000
4	Others	4.000.000	4.000.000
5	CT Lubricants and Chemicals Da Nang warehouse	8.054.184.342	8.054.184.342
6	Expanding Nha Be lubricant factory	39.900.909	39.900.909
7	Renovation and upgrading of Nha Be Lubricant Factory	181.666.667	181.666.667
8	Renovation and support of technical facilities of Nguyen Khoai Lubricant Warehouse	187.300.926	
9	Construction of Cam Ranh Warehouse	463.250.776	463.250.776
10	Renovation and expansion of Cua Lo Warehouse	420.177.189	430.130.892
11	Renovation and expansion Quy Nhon factory		77.777.778
12	Expansion Tho Quang Asphalt Warehouse	107.120.363	107.120.363
13	Expansion of Thuong Ly Chemical Factory	635.015.597	635.015.597
Total:		12.189.086.769	10.737.047.324

V.12 - Long-term prepaid expenses

Unit: VNĐ

Item	30-06-2025	01-01-2025
1. Prepaid office investment cost at MIPEC building	51.696.224.138	56.260.354.735
2. Prepaid Dinh Vu Industrial land costs	63.661.465.472	65.109.133.106
3. Tools and instruments	16.251.467.672	17.335.136.881
4. Fixed asset repair costs	26.219.305.763	29.905.575.276
7. Other prepaid expenses	16.949.001.598	13.972.830.826
Total:	174.777.464.643	182.583.030.824

V.14 - Taxes and others receivable from and payable to State Treasury

Unit: VNĐ

Item	30-06-2025	01-01-2025
1. Value added tax	7.123.707.200	1.788.440.077
5. Corporate income tax	8.028.418.778	2.887.164.802
6. Personal income tax	571.604.559	1.077.555.735
9. Environment protection tax	2.604.151.840	2.961.295.640
10. Other taxes	12.125.314	88.239.368
11. Cost of recycling products, packaging of lubricants	10.630.242.133	19.937.684.949
Total:	28.970.249.824	28.740.380.571

V.15 - Short-term accrued expenses

Unit: VNĐ

Item	30-06-2025	01-01-2025
1. Sale incentives, promotion	16.743.391.263	2.302.432.831
4. Transportation expenses	325.782.000	99.530.000
7. Others	5.333.771.734	1.198.475.973
Total:	22.402.944.997	3.600.438.804

V.16 - Other short-term payables

Unit: VNĐ

Item	30-06-2025	01-01-2025
2. Trade union fees	4.120.885.311	3.851.810.490
3. Short-term deposits received	1.307.776.400	170.695.898
6. Dividends	2.513.404.620	2.412.723.470
9. Others	393.740.550	203.040.544
Total:	8.335.806.881	6.638.270.402

V.17 - Thuyết minh vay và nợ thuê tài chính ngắn hạn

Unit: VNĐ

Item	Currency	30-06-2025	01-01-2025
Military Commercial Joint Stock Bank	USD	0	9.148.763.951
Joint Stock Commercial Bank for Investment and Development of Vietnam	VND	438.255.087.761	94.466.374.291
HSBC Bank Limited	VND	285.169.977.357	359.749.086.080
Military Commercial Joint Stock Bank	VND	213.244.209.555	33.182.750.817
Joint Stock Commercial Bank for Foreign Trade of Vietnam	VND	365.143.220.549	35.749.348.649
Vietnam International Commercial Joint Stock Bank	VND	36.865.180.854	83.591.712.370
Prosperity And Growth Commercial Joint Stock Bank	VND	311.837.551.124	202.255.595.914
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	266.939.186.676	565.042.514.474
Vietnam Export Import Commercial Joint - Stock Bank	VND	8.265.868.360	107.990.230.609
Southeast Asia Commercial Joint Stock Bank	VND	0	123.325.323.964
BNP Paribas Bank - Hanoi Branch	VND	259.715.673.424	104.485.315.882
Total:		2.185.435.955.660	1.718.987.017.001

V.19 - Changes in owners'equity

Unit: VNĐ

Item	Share capital	Foreign exchange differences	Investment and development fund	Other equity funds	Retained profits	Total
At 31/12/2023	807.988.390.000	-133.835.524	376.558.072.023	20.951.219.232	104.097.315.963	1.313.475.681.694
- Net profit for the year					43.221.032.080	43.221.032.080
- Appropriation to bonus and welfare fund and Board of Directors bonus fund					-6.439.934.253	-6.439.934.253
- Dividend 2023 (12%)					-96.957.079.200	-96.957.079.200
- Others increase/decrease		-327.691.992		-1.833.764	-3.318.918.325	-3.648.444.081
At 31/12/2024	807.988.390.000	-461.527.516	376.558.072.023	20.949.385.468	40.602.416.265	1.249.651.256.240
- Net profit for the year					66.976.407.242	66.976.407.242
- Appropriation to Development and Investment fund			203.633.265		-203.633.265	
- Dividend payment in 2024 in cash (5%)					-40.398.783.000	-40.398.783.000
- Others increase/decrease		2.840.966.173		-313.702.366		2.527.263.807
Balance at 30/06/2025	807.988.390.000	2.379.438.657	376.761.705.288	20.635.683.102	66.976.407.242	1.278.756.144.289

V.20 - Revenue from sales of goods and services

Unit: VNĐ

Item	06M/2025	06M/2024
1. Revenue from sales	4.031.021.991.195	3.314.979.985.645
- Lubricant	955.451.199.684	904.023.036.355
- Asphalt	2.060.275.978.600	1.388.939.219.714
- Chemicals and solvents	1.015.294.812.911	1.022.017.729.576
2. Others	20.183.528.634	24.800.694.485
Total:	4.051.205.519.829	3.339.780.680.130

V.22 - Cost of sales

Unit: VNĐ

Item	06M/2025	06M/2024
1. Cost of sales	3.491.156.068.539	2.896.638.936.588
- Lubricant	703.684.475.305	678.795.507.486
- Asphalt	1.842.092.747.216	1.249.249.685.383
- Chemicals and solvents	945.378.846.018	968.593.743.719
2. Others	16.207.156.317	22.259.324.055
Total:	3.507.363.224.856	2.918.898.260.643

V.23 - Financial income

Unit: VNĐ

Item	06M/2025	06M/2024
1. Interest income from deposits and borrowings	18.622.721.787	12.139.351.670
5. Foreign exchange gains	18.478.792.282	7.899.452.641
6. Interest from credit sales	1.094.651.461	1.348.964.047
Total:	38.196.165.530	21.387.768.358

V.24 - Financial expenses

Unit: VNĐ

Item	06M/2025	06M/2024
1. Interest expense	51.340.937.539	41.447.545.580
2. Payment discounts for customers	668.030.765	685.977.890
5. Foreign exchange losses	14.685.188.515	31.492.705.854
Total:	66.694.156.819	73.626.229.324

V.25 - Production and business costs by elements

Unit: VNĐ

Item	06M/2025	06M/2024
1. Raw material costs	809.619.136.497	639.652.583.782
2. Labour costs and staff costs	126.315.678.180	99.455.712.794
3. Depreciation and amortisation	42.628.105.785	49.283.747.465
4. Outside services	119.543.753.681	89.866.105.943
5. Others	180.584.824.699	145.444.950.747
Total:	1.278.691.498.842	1.023.703.100.731

Appendix 1 - Significant transactions with related parties - Revenue

Unit: VNĐ

No	Related companies	06M/2025	06M/2024
I	Affiliated company	544.593.600	749.925.600
1	VP Petrochemical Transport Joint Stock Company	544.593.600	749.925.600
III	Petroleum member companies of Petrolimex	757.783.468.749	727.106.134.728
1	Nghe An Petroleum Company	30.436.977.821	40.390.242.270
2	Phu Tho Petroleum Company	20.462.582.304	17.535.827.330
3	Ha Tinh Petroleum Company	18.281.072.110	21.224.490.060
4	Other member companies of Petrolimex	688.602.836.514	647.955.575.068

Appendix 2 - Significant transactions with related parties - Account receivables

Unit: VNĐ

No	Related companies	06M/2025	06M/2024
I	Affiliated company	719.957.760	674.061.960
1	VP Petrochemical Transport Joint Stock Company	719.957.760	674.061.960
II	Petroleum member companies of Petrolimex	79.941.652.305	87.350.876.776
1	Nghe An Petroleum Company	4.147.554.380	10.337.687.859
2	Phu Tho Petroleum Company	4.494.286.418	3.368.564.155
3	Ha Tinh Petroleum Company	4.575.688.634	3.303.340.076
4	Other member companies of Petrolimex	66.724.122.873	70.341.284.686

Hanoi, 28th July 2025

ACCOUNTANT**CHIEF ACCOUNTANT****GENERAL DIRECTOR****Nguyen Quang Hung****Phuong Thao Hien****Le Quang Tuan**