

VIETNAM NATIONAL  
INDUSTRY - ENERGY GROUP  
**PETROVIETNAM CHEMICAL AND SERVICES  
CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

Number: **794**/PVChem-TCKT  
Re: Explanation of profit after tax difference  
Financial Statements Quarter II/2025

*Hanoi, July 25, 2025*

To: Hanoi Stock Exchange

PetroVietnam Chemical and Services Corporation (PVChem), stock code: PVC, would like to provide the following explanation regarding the differences in Net Profit After Corporate Income Tax in the Q2/2025 Financial Statements:

**1. Separate Financial Statements**

Net profit after corporate income tax for Q2/2025 increased by VND 1,889,924,439, equivalent to a increase of 41.89% compared to Q2/2024.

**Reason:** In Q2/2025, the drilling fluid and oilfield chemical supply segment of member units recorded high profit growth, resulting in an increase in financial income of the Parent Company, thereby contributing to the growth in operating profit of the Parent Company.

**2. Consolidated Financial Statements**

Net profit after corporate income tax for Q2/2025 increased by VND 3,115,488,645, equivalent to a growth rate of 65.63% compared to Q2/2024.

**Reason:** Revenue from sales and service provision in Q2/2025 increased by VND 404,911,460,986, representing an increase of 50.82% compared to Q2/2024. In particular, the strong growth in drilling fluid and production chemical supply – a high-margin segment – significantly contributed to the increase in profit after tax compared to the same period in 2024.

Respectfully submitted!

**Recipient:**

- As above;
- Board of Directors (e-copy for report);
- General Director (e-copy for report);
- Deputy General Director BT.Ngoc (e-copy for report);
- Authorized person to disclose information (to disclose information);
- F&A Dep (e-copy);
- Save: document.

**On behalf of the General Director  
Signed for the Chief Accountant  
Deputy Head of Finance Department**



**Nguyễn Xuân Bang**