

Regarding the explanation of after-tax profit for 2st quarter of year 2025
Increase/decrease of more than 10% compared to the same period in 2024

To:

- State Securities Commission of Vietnam
- Ha Noi Stock Exchange
- The valued shareholders

Name of public company : SOUTHERN AIRPORTS SERVICES JSC (SASCO)
Address of head office : Tan Son Nhat International Airport, Tan Son Hoa Ward, Ho Chi Minh City
Contact phone : (028) 38448358 – Fax: (028) 38447812
Website : www.sasco.com.vn
Charter capital : 1,334,813,100,000 dong
Securities Code : SAS

Implementing Circular No. 96/2020/TT-BTC dated November 16, 2020, of Ministry of Finance regarding the guidance on information disclosure on the securities market;

Southern Airports Services JSC (SASCO) would like to explain after-tax corporate income tax (CIT) profit indicator of the Company's consolidated financial statements for 2st quarter of year 2025, which increases/decreases by more than 10% compared to the same period last year, as follows:

Unit: VND

No	Target	2 st Quarter, 2025	2 st Quarter, 2024	Compare the same period	
				Absolute	Increase/ decrease (%)
1	Total accounting profits before tax	136,189,674,010	83,897,140,598	52,292,533,412	62%
1.1	<i>Profit from business operations</i>	132,261,862,571	81,565,568,789	50,696,293,782	62%
1.1.1	<i>- Profit from production and business</i>	112,832,735,450	62,412,644,142	50,420,091,308	81%
1.1.2	<i>- Profit from financial activities</i>	19,429,127,121	19,152,924,647	276,202,474	1%
1.2	<i>Other profits</i>	3,927,811,439	2,331,571,809	1,596,239,630	68%
2	Current corporate income tax expenses	27,723,829,562	16,348,402,738	11,375,426,824	70%
3	Profit after corporate income tax	108,465,844,448	67,548,737,860	40,917,106,588	61%

Total accounting profit before tax for 2st quarter of year 2025 reached 136 billion VND, an increase of 52 billion VND, equivalent to an increase of 62% compared to the same period last year. Specific reasons are as follows:

- Profit from production and business operations for 2st quarter of year 2025 reached 113 billion VND, an increase of 50 billion VND, equivalent to an increase of 81% compared to the same period last year mainly due to Vietnam's aviation market in the first half of 2025 is recovering strongly, up 10% over the same period, of which international increased by 13% and domestic increased by 7%. The company implemented various promotional sales programs to stimulate customer usage of its services and products, continuously improved the quality of goods and services to enhance customer experience. At the same time, the company maintained effective cost control, contributing to improved business performance.
- Other profits for 2st quarter of year 2025 reached 4 billion VND, an increase of 2 billion VND, equivalent to 68% compared to the same period last year, mainly due to increased sales and promotion support (Income related to production and business operations).

As a result, after-tax corporate income tax (CIT) profit in the Company's consolidated financial statements for 2st quarter of year 2025 increased by 61% compared to the same period last year.

The company respectfully reports this to competent authorities and shareholders.

Respectfully yours,

Recipients:

- As above;
- Department of Finance and Accounting, anhntv.



GENERAL DIRECTOR

Nguyễn Văn Hùng Cường