

DANANG SEAPRODUCTS IMPORT – EXPORT CORPORATION

No. 01 Bui Quoc Hung, Son Tra Ward, Da Nang City, Vietnam



Aquaculture & Fisheries

FINANCIAL STATEMENTS **REPORT**
QUARTER 2, CUMULATIVE 2025
ENDED 30 JUNE 2025

Danang, July 2025

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BALANCE SHEET

As at June 30, 2025

Assets	Code	Notes	As at 30/6/2025	As at 01/01/2025
A. CURRENT ASSETS (100=110+120+130+140+150)	100		332,649,930,226	318,932,378,271
I. Cash and cash equivalents	110		59,859,513,156	27,824,800,204
1. Cash	111	V.01	48,299,856,309	16,363,617,973
2. Cash equivalents	112		11,559,656,847	11,461,182,231
II. Current financial investments	120	V.02	-	-
III. Current account receivables	130		89,795,665,251	64,359,741,949
1. Accounts receivable from customers	131		154,002,601,750	150,937,776,682
2. Advanced payments to suppliers	132		25,630,163,460	3,650,905,253
5. Short-term loan receivable	135	V.03	-	-
3. Other current receivables	136		1,565,272,040	1,173,432,013
4. Provision for doubtful debts (*)	137		(91,402,371,999)	(91,402,371,999)
8. Assets missing pending processing	139		-	-
IV. Inventories	140		176,568,118,871	222,310,651,960
1. Inventories	141	V.04	176,568,118,871	222,310,651,960
2. Provision for devaluation of inventories *	149		-	-
V. Other current assets	150		6,426,632,948	4,437,184,158
1. Current prepayments	151		3,375,340,135	2,344,583,679
2. Deductible VAT	152		2,928,925,401	2,091,251,590
3. Tax and other receivables from the state budget	153	V.05	122,367,412	1,348,889
4. Government bond repurchase transactions	154		-	-
B. NON-CURRENT ASSETS (200=210+220+240+250+260)	200		87,866,771,977	91,896,760,321
I. Non-current account receivables	210		-	-
II. Fixed assets	220		65,075,200,077	68,878,578,433
1. Tangible fixed assets	221	V.08	62,156,162,538	65,934,228,394
- Cost	222		274,377,408,068	272,479,543,429
- Accumulated depreciation *	223		(212,221,245,530)	(206,545,315,035)
2. Finance lease fixed assets	224	V.09	-	-
3. Intangible fixed assets	227	V.10	2,919,037,539	2,944,350,039
- Cost	228		5,391,374,111	5,391,374,111
- Accumulated amortisation *	229		(2,472,336,572)	(2,447,024,072)
III. Investment property	230	V.12	-	-
IV. Non-current assets in progress	240		-	-
V. Non-current financial investments	250		21,987,085,136	21,987,177,440
1. Investments in subsidiaries	251		-	-
2. Investments in associates, joint-ventures	252		18,365,570,000	18,365,570,000
3. Investments in equity of other entities	253	V.13	2,121,515,136	2,121,607,440
4. Provision for non-current financial investments *	254		-	-
5. Held to maturity investments	255		1,500,000,000	1,500,000,000
V. Other non-current assets	260		804,486,764	1,031,004,448
1. Long-term prepaid expenses	261	V.14	804,486,764	1,031,004,448
2. Deferred income tax assets	262	V.21	-	-
TOTAL ASSETS (270=100+200)	270		420,516,702,203	410,829,138,592

TOTAL ASSETS (270=100+200)	270		420,516,702,203	410,829,138,592
A. LIABILITIES (300=310+330)	300		287,323,314,300	278,643,500,803
I. Current liabilities	310		282,937,088,308	272,247,788,111
1. Trade payables	311	V.15	30,719,266,023	4,631,888,694
2. Advances from customers	312		226,800	40,777,829
3. Taxes and amounts payable to the state budget	313		283,145,892	817,519,971
4. Payables to employees	314	V.16	4,892,258,229	12,409,150,714
5. Accrued expenses	315		1,646,877,948	2,464,212,660
6. Intra-company payables	316	V.17	-	-
7. Payable according to construction contract progress plan	317		-	-
7. Current unearned revenue	318		349,558,006	340,556,000
8. Other current payables	319	V.18	3,684,778,725	3,371,820,333
9. Current loans and finance lease liabilities	320		240,986,346,367	247,691,831,592
11. Current provisions	321		-	-
10. Bonus and welfare fund	322		374,630,318	480,030,318
13. Price stabilization fund	323		-	-
14. Government bond repurchase transactions	324		-	-
II. Non-current liabilities	330		4,386,225,992	6,395,712,692
7. Other non-current payables	337		-	-
8. Non-current loans and finance lease liabilities	338		4,386,225,992	6,395,712,692
B. OWNER'S EQUITY (400=410+430)	400		133,193,387,903	132,185,637,789
I. Equity	410	V.22	133,193,387,903	132,185,637,789
1. Paid-in capital	411		120,000,000,000	120,000,000,000
- Common shares with voting rights	411a		120,000,000,000	120,000,000,000
- Preferred stock	411b		-	-
2. Capital surplus	412		(101,650,000)	(101,650,000)
8. Development investment fund	418		11,388,233,760	11,388,233,760
9. Enterprise reorganization assistance fund	419		-	-
10. Other equity fund	420		-	-
11. Undistributed profit after tax	421		1,906,804,143	899,054,029
- Undistributed profit after tax brought forward	421a		899,054,029	(7,449,803,343)
- Undistributed profit after tax for the current period	421b		1,007,750,114	8,348,857,372
II. Other funds	430		-	-
TOTAL RESOURCES (440=300+400)	440		420,516,702,203	410,829,138,592

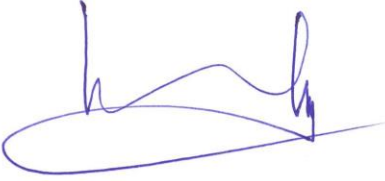
Danang, July 21, 2025

PREPARER

CHIEF ACCOUNTANT

GENERAL DIRECTOR


Nguyễn Thị Việt


Lê Thanh Phương





Trần Như Thiên My

INCOME STATEMENT
Quarter 2, cumulative 2025, ended June 30, 2025

ITEMS	CODE	NOTES	2025		2024	
			Quarter 2 2025	Cumulative 2025	Quarter 2/2024	Cumulative 2024
1 - Revenue	01	III.-1	203,577,598,068	393,951,799,082	172,090,581,073	334,688,289,004
2 - Deductions	02	III.-2	6,681,305	6,681,305	2,273,470	2,863,970
3 - Net revenue (1-2)	10		203,570,916,763	393,945,117,777	172,088,307,603	334,685,425,034
4 - Cost of sales	11	III.-3	184,339,917,103	360,172,135,140	152,716,536,994	300,879,309,976
5. Gross profit (10-11)	20		19,230,999,660	33,772,982,637	19,371,770,609	33,806,115,058
6. Finance income	21	III.-4	812,609,902	3,355,968,144	1,214,714,547	1,242,284,528
7. Finance expense	22	III.-5	3,511,661,715	8,699,642,157	4,960,555,357	8,890,256,116
- Of which, interest expense	23		2,894,448,375	5,962,904,659	3,703,984,533	6,885,627,844
8. Selling expense	24	III.-6	3,894,916,716	7,556,023,541	3,985,858,177	7,484,193,669
9. General administration expenses	25	III.-7	10,049,190,783	19,293,619,934	9,241,395,121	18,137,633,689
10. Other net profit/(loss) (20+21-22-24-25)	30		2,587,840,348	1,579,665,149	2,398,676,501	536,316,112
11. Other income	31	III.-8	5,185,758	159,063,453	7,778,528	28,544,027
12. Other expense	32	III.-9	159,780,225	160,557,488	101,159,188	101,188,939
13. Net other income/(loss) (31-32)	40		(154,594,467)	(1,494,035)	(93,380,660)	(72,644,912)
14. Accounting profit/(loss) before taxation (30+40)	50		2,433,245,881	1,578,171,114	2,305,295,841	463,671,200
15. Current corporate income tax expense	51		570,421,000	570,421,000	-	-
16. Deferred corporate income tax expense	52		-	-	-	-
17. Net profit/(loss) after taxation (50-51-52)	60		1,862,824,881	1,007,750,114	2,305,295,841	463,671,200
18. Basic earnings per share	70		-	-	-	-

PREPARER




Nguyễn Thị Việt

CHIEF ACCOUNTANT


Lê Thanh Phương

Danang, July 21, 2025

GENERAL DIRECTOR



Trần Thị Thiên Mỹ

CASH FLOW STATEMENT


(Direct method)

For the 06 month accounting period ending June 30, 2025


Currency: dong

ITEMS	CODE	NOTES	Indicators	Restated
1	2	3	4	5
I. Cash flows from operating activities				
1. Cash receipts from customers	01		392,735,695,761	350,066,101,277
2. Cash paid to suppliers	02		(273,174,347,879)	(306,138,552,662)
3. Cash paid to employees	03		(60,576,539,008)	(55,167,615,480)
4. Interest paid	04		(6,025,529,377)	(7,519,047,118)
5. Corporate income tax paid	05		(1,104,243,078)	-
6. Other cash inflows from operating activity	06		5,101,726,919	11,024,352,247
7. Other cash outflows for operating activity	07		(13,942,050,032)	(30,835,325,750)
Net cash from operating activities	20		43,014,713,306	(38,570,087,486)
			-	-
II. Cash flow from investing activities				
1. Payments for purchase and construction of fixed asset and other long - term assets	21		(2,378,073,261)	(6,938,622,995)
4. Repayments from borrowers and proceeds from sales of debts instruments of other entities	24		-	-
5. Investments in other entities	25		-	-
6. Proceeds from sales of investments in other entities	26		92,304	-
7. Interest and dividends received	27		107,549,320	131,837,587
Net cash flow from investing activities	30		(2,270,431,637)	(6,806,785,408)
			-	-
III. Cash flow from financial activities				
3. Proceeds from borrowings	33		327,786,321,067	359,094,753,222
4. Repayment off borrowings	34		(336,501,292,992)	(314,830,753,372)
5. Finance lease principal paid	35		-	-
6. Dividends paid	36		-	-
Net cash flow from financing activities	40		(8,714,971,925)	44,263,999,850
			-	-
Net increase/(decrease) in cash (50 = 20+30+40)	50		32,029,309,744	(1,112,873,044)
			-	-
Cash and cash equivalents at the beginning of the period	60		27,824,800,204	24,773,347,109
			-	-
Impact of foreign exchange rate changes on foreign currency conversion	61		5,403,208	533,867,303
			-	-
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70		59,859,513,156	24,194,341,368

PREPARER


 Nguyễn Thị Liệt

CHIEF ACCOUNTANT


 Lê Thanh Phương

Danang, July 21, 2025

GENERAL DIRECTOR



 Trần Như Thiên My

NOTES TO FINANCIAL STATEMENTS*For quarter 2/2025, ended June 30, 2025***I. CORPORATE INFORMATION:****1. Structure of ownership.**

Danang Seaproducts Import – Export Corporation (hereinafter referred to as “the Company”) has been incorporated on the basis equitizing the State-owned enterprise under the Decision No. 774/QĐ – BTS dated 28 September 2006 by Minister of Fisheries. The Company is an independent accounting entity which is operating in observance of the Business Registration Certificate No. 0400100778 dated 14 December 2006 by Danang City’s Department of Planning and Investment. Since the establishment date, the Company’ Certificate has been amended 20 times and the latest amendment was made on 30 November 2023.

The charter capital as stipulated in the Business Registration Certificate is VND 120,000,000,000. *(One hundred and twenty billion VND)*.

Investors	Nation	At 30 June 2025		At 1 January 2025	
		Value (vnd) - rate		Value (vnd) - rate	
Vietnam Seaproducts Joint Stock Corporation	Vietnam	43.675.380.000	36%	43.675.380.000	36%
Other objects	Vietnam	76.324.620.000	64%	76.324.620.000	64%
Total		120.000.000.000	100%	120.000.000.000	100%

The Company’s registered head office is at No. 01 Bui Quoc Hung, Son Tra Ward, Da Nang City, Vietnam.

The number of employees as at 30 June 2025 was 889 (31 December 2024: 948)

2. Business field.

Trading, manufacturing, and processing of seafood products

3. Operating industry and principal activities.

- Processing and preservation of seafood and seafood products: seafood Processing and exporting
- General wholesale;
- Food retail in specialized stores;
- Warehousing and storing goods: Warehousing and storing goods in cold storage. Warehousing and storing goods in other warehouses;
- Producing animal feed, poultry and aquatic products;
- Retail sale of household electrical appliances, beds, cabinets, tables, chairs and similar furniture, lamps and electric light sets, other household appliances not elsewhere classified in specialized stores;
- Real estate business, land use rights belonging to the owner, user or tenant: Real estate business; Warehouse rental; House and office for rent./.
- Trading in products and fields other than those allowed by law...

4. Normal operating cycle: 12 months**5. The Company’s structure: As at 30 June 2025, the Company’s subsidiaries, associates were as follows:****- Associates;**

Name	Address	Capital contribution ratio
New City Seadanang Investment Joint Stock Comp	31 Ngu Hanh Son, Ngu Hanh Son Ward, Da Nang	23.44%

- Subsidiaries;

Name**Address**

.Tho Quang Seafood Processing and Export Compar .01 Bui Quoc Hung, Son Tra Ward, Da Nang

. Seaproduct resources development company

.Lot 7A - Dien Nam Dien Ngoc Industrial Park, Da Nang

II. Additional information for items presented in the Balance Sheet:

Unit: VND

1. Cash and cash equivalents

	<i>At 30 June 2025</i>	<i>At 1 January 2025</i>
Cash	1,395,349,989	164,511,699
Company Office	1,371,982,281	153,378,316
PTNL Company	23,367,708	11,133,383
Bank deposit	46,904,506,320	16,199,106,274
- VND	4,593,923,844	5,499,016,438
- USD	42,310,582,476	10,700,089,836
Term deposits under 3 months	11,559,656,847	11,461,182,231
Total	59,859,513,156	27,824,800,204

2. Short-term receivables from customers

	<i>At 30 June 2025</i>	<i>At 1 January 2025</i>
Marubeni Corporation	13,870,026,172	14,682,159,861
Maruha Nichiro Sea foods INC	11,161,812,871	16,926,539,191
HANWA CO.,LTD. OSAKA	5,541,351,827	3,147,314,941
ITOCHU CORPORATION TOKVV	14,907,607,755	3,300,798,095
Công ty cổ phần Đầu Tư 3GR	22,859,725,042	22,859,725,042
Công ty CP Đầu Tư và Phát Triển Đức Quân	19,180,435,650	19,180,435,650
Công ty cổ phần INOX Hòa Bình	31,820,416,195	31,820,416,195
Other customers	34,661,226,238	39,020,387,707
Total	154,002,601,750	150,937,776,682

3. Short-term prepayment to seller

	<i>At 30 June 2025</i>	<i>At 1 January 2025</i>
B-One Business House PVT LTD	2,403,704,160	-
Sabri Food Products Private	22,328,114,400	3,163,445,280
Công ty TNHH MTV Đầu tư xây dựng NHL	24,948,000	184,948,000
Other suppliers	873,396,900	302,511,973
Total	25,630,163,460	3,650,905,253

4. Other short-term receivables

	<i>At 30 June 2025</i>	<i>At 1 January 2025</i>
Open LC upas deposit	557,962,396	97,006,767
Deposit, bet	120,200,000	216,200,000
Advance	96,486,394	52,408,331
Insurance receivable	453,989,637	524,065,426
Other receivables	336,633,613	283,751,489
Company Office	102,634,308	80,097,416
PTNL Company	-	-
Account 1388	233,999,305	203,654,073
Total	1,565,272,040	1,173,432,013

5. Bad debt

	As at 30 June 2025	As at 01 January 2025
	Recoverable value	Principal balance Recoverable value
Total value of trade receivables that are past due or not yet past due but unlikely to be recovered	(91,402,371,999)	(91,402,371,999)
Total	(91,402,371,999)	- (91,402,371,999)

6. Inventory:

	As at 30 June 2025	As at 01 January 2025
	Preventive	Original Price Preventive
Raw materials		6,820,177,857
Tools, instruments		414,508,300
Cost of production and unfinished business		214,696,379,093
Finished product		379,586,710
Total	-	222,310,651,960

7. Prepayment costs

	As at 30 June 2025	As at 01 January 2025
Short term		
Tools and equipment waiting for allocation	137,218,350	13,050,000
Other items	3,238,121,785	2,331,533,679
Total	3,375,340,135	2,344,583,679
Long term		
Repair and maintenance costs	804,486,764	-
Total	804,486,764	-

8. Taxes and amounts payable/receivable to the state

	As at 30 June		During the period		As at 01 January 2025	
	Must Pay	Amount payable	Amount	Receivables	Must Pay	
			actually paid			
Output VAT	13,145,892	1,052,358,837	1,052,910,838	-	13,697,893	
Corporate income tax	270,000,000	570,421,000	1,104,243,078	-	803,822,078	
Personal income tax	-	476,327,479	597,346,002	1,348,889	-	
Resource tax	-	989,331,573	989,331,573	-	-	
Other taxes	-	41,356,405	41,356,405	-	-	
Add	283,145,892	3,129,795,294	3,785,187,896	1,348,889	817,519,971	

9. Tangible fixed assets:

	Machinery and equipment	P/transportation, transmission	Management equipment and tools	Total
Original price				
<i>As at 01 January 2025</i>	186,847,837,066	3,838,172,385	1,553,460,930	-
- Purchase of fixed assets	1,033,700,000	-	46,120,000	-
- Other reductions, payments due to change of purpose of use				1,897,864,639
<i>As at 30 June 2025</i>	187,881,537,066	3,838,172,385	1,599,580,930	274,377,408,068
Accumulated depreciation				
<i>As at 01 January 2025</i>	131,016,200,272	3,285,611,080	1,412,068,819	-
- Depreciation during the period	4,754,226,222	219,875,836	41,188,987	-
- Other reductions, payment due to change of purpose of use	-	-	-	-
<i>As at 30 June 2025</i>	135,770,426,494	3,505,486,916	1,453,257,806	212,221,245,530
Residual value				
<i>As at 01 January 2025</i>	55,831,636,794	552,561,305	141,392,111	65,934,228,394
<i>As at 30 June 2025</i>	52,111,110,572	332,685,469	146,323,124	62,156,162,538

10. Intangible fixed assets:

	Land use rights	Management software	Total
Original price			
<i>As at 01 January 2025</i>	2,277,072,540	329,000,000	5,391,374,111
- Increase during the period	-	-	-
- Liquidation, sale	-	-	-
- Other reductions (joint ventures and associations)	-	-	-
<i>As at 30 June 2025</i>	2,277,072,540	329,000,000	5,391,374,111
Accumulated depreciation			
<i>As at 01 January 2025</i>	-	245,125,001	2,447,024,072
- Depreciation during the year	-	25,312,500	25,312,500
- Decrease during the period	-	-	-
<i>As at 30 June 2025</i>	-	270,437,501	2,472,336,572
Residual value			
<i>As at 01 January 2025</i>			
<i>As at 30 June 2025</i>	2,277,072,540	83,874,999	2,944,350,039
	2,277,072,540	58,562,499	2,919,037,539

11. Long-term unfinished construction costs

12. Long-term financial investment

	<i>As at 01 January 2025</i>	
	<i>Quantity</i>	<i>Preventive</i>
<i>As at 30 June 2025</i>		
Original price		
<i>Investment in joint ventures and associates</i>		
- Công ty CP đầu tư New City Seadanang	1,836,557	18,365,570,000
Total	1,836,557	18,365,570,000
<i>Investing in other entities</i>		
- Công ty CP Long Hậu (LHG)	137,910	2,121,607,440
Total	137,910	2,121,607,440

Held-to-maturity investments are detailed as follows:

	As at 30 June 2025	As at 01 January 2025	
	Book value	Original price	Book value
- Bonds		1,500,000,000	
Total	-	1,500,000,000	-

13. Short-term payables to suppliers

	<i>At 30 June 2025</i>	<i>At 1 January 2025</i>
Công ty Cổ phần Đông Á	1,010,521,764	-
Công ty TNHH Hải Nam	838,869,480	875,049,480
Công ty CP Gemadept Miền Trung	381,388,800	238,504,880
MARUBENI SEAFOODS CORPORATION	20,824,099,092	-
Other customers	7,664,386,887	3,518,334,334
	-	-
Total	30,719,266,023	4,631,888,694

14. Short-term prepayment by buyer

	<i>At 30 June 2025</i>	<i>At 1 January 2025</i>
Domestic customers		
Other customers	226,800	40,777,829
	-	-
Total	226,800	40,777,829

15. Short-term payable expenses

	<i>At 30 June 2025</i>	<i>At 1 January 2025</i>
Interest expense provision	115,498,488	178,373,332
Land rent	214,454,238	416,149,728
Prepaid electricity bill	706,832,664	423,448,836
Referral commission quote	52,478,000	546,347,708
Pre-deduct shipping costs	362,673,772	119,843,800
Other provisions	194,940,786	780,049,256
	-	-
Total	1,646,877,948	2,464,212,660

16. Short-term internal payables

	<i>At 30 June 2025</i>	<i>At 1 January 2025</i>
Total	-	-

17. Short-term unrealized revenue

	<i>At 30 June 2025</i>	<i>At 1 January 2025</i>
Revenue received in advance	349,558,006	340,556,000
	-	-
Total	349,558,006	340,556,000

18. Other payables

	<i>At 30 June 2025</i>	<i>At 1 January 2025</i>
a. Short term	-	-
Surplus assets pending resolution	1,000,000,000	1,000,000,000
Union dues	976,863,715	933,964,156
Unemployment insurance, social insurance, health insurance	43,176,436	-
Accept short-term deposits and bets	1,174,834,000	900,000,000
Dividends payable to shareholders	124,278,110	124,278,110
Other payables	365,626,464	413,578,067
	-	-
Total	3,684,778,725	3,371,820,333
b. Long term		
Receive deposits, long-term bets	-	-
Total	-	-

19. Loans and financial leases

	As at 30 June 2025			As at 01 January 2025		
	Value	Number of debtors	Value	Value	Number of debtors	Value
Short term loan - VND						
Vietnam Joint Stock Commercial Bank for Industry and Trade - NHS Branch	125,551,464,706	125,551,464,706	88,534,810,738	88,534,810,738	88,534,810,738	88,534,810,738
Vietnam Maritime Commercial Joint Stock Bank - Da Nang Branch	30,894,211,932	30,894,211,932		9,897,628,042	9,897,628,042	9,897,628,042
Vietnam Bank for Agriculture and Rural Development - Da Nang Branch	28,346,662,116	28,346,662,116		41,288,297,039	41,288,297,039	41,288,297,039
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch	18,899,909,480	18,899,909,480		14,633,140,956	14,633,140,956	14,633,140,956
Short Term Loan - USD						
Vietnam Joint Stock Commercial Bank for Industry and Trade - NHS Branch	111,236,828,281	111,236,828,281	153,820,242,805	153,820,242,805	153,820,242,805	153,820,242,805
Vietnam Maritime Commercial Joint Stock Bank - Da Nang Branch	5,339,342,880	5,339,342,880		31,235,790,888	31,235,790,888	31,235,790,888
Vietnam Bank for Agriculture and Rural Development - Da Nang Branch	7,384,925,201	7,384,925,201		12,389,894,017	12,389,894,017	12,389,894,017
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch	55,292,087,000	55,292,087,000		40,276,801,500	40,276,801,500	40,276,801,500
Long term loan due						
Vietnam Joint Stock Commercial Bank for Industry and Trade - NHS Branch	43,220,473,200	43,220,473,200		69,917,756,400	69,917,756,400	69,917,756,400
Vietnam Maritime Commercial Joint Stock Bank - Da Nang Branch	4,198,053,380	4,198,053,380	5,336,778,049	5,336,778,049	5,336,778,049	5,336,778,049
Danang City Development Investment Fund	884,680,000	884,680,000		1,514,680,000	1,514,680,000	1,514,680,000
Long term loan						
Vietnam Joint Stock Commercial Bank for Industry and Trade - NHS Branch	2,203,773,380	2,203,773,380	2,712,498,049	2,712,498,049	2,712,498,049	2,712,498,049
Vietnam Maritime Commercial Joint Stock Bank - Da Nang Branch	1,109,600,000	1,109,600,000		1,109,600,000	1,109,600,000	1,109,600,000
Danang City Development Investment Fund	240,986,346,367	240,986,346,367	247,691,831,592	247,691,831,592	247,691,831,592	247,691,831,592
Total	4,386,225,992	4,386,225,992	6,395,712,692	6,395,712,692	6,395,712,692	6,395,712,692
Vietnam Joint Stock Commercial Bank for Industry and Trade - NHS Branch	2,225,000,000	2,225,000,000		2,577,800,000	2,577,800,000	2,577,800,000
Vietnam Maritime Commercial Joint Stock Bank - Da Nang Branch	496,825,992	496,825,992		1,598,712,692	1,598,712,692	1,598,712,692
Danang City Development Investment Fund	1,664,400,000	1,664,400,000		2,219,200,000	2,219,200,000	2,219,200,000
Total	4,386,225,992	4,386,225,992	6,395,712,692	6,395,712,692	6,395,712,692	6,395,712,692
Total	245,372,572,359	245,372,572,359	254,087,544,284	254,087,544,284	254,087,544,284	254,087,544,284

III. Additional information for items presented in the Income Statement

1. Sales and service revenue

	<i>Indicators</i>	<i>Restated</i>
Seafood sales revenue	387,757,831,464	326,602,896,342
Revenue from production of shrimp and fish feed for livestock	2,733,932,034	4,115,557,464
Service revenue	3,460,035,584	3,969,835,198
	-	-
Total	393,951,799,082	334,688,289,004

2. Revenue deductions

	<i>Indicators</i>	<i>Restated</i>
Trade discount,	6,681,305	2,863,970
Returned goods, sales discounts	-	-
	-	-
Total	6,681,305	2,863,970

3. Cost of goods sold

	<i>Indicators</i>	<i>Restated</i>
Cost of seafood	355,926,987,050	295,074,509,483
Cost of production of shrimp and fish feed for livestock	2,870,601,415	4,320,216,079
Cost of services provided	1,374,546,675	1,484,584,414
	-	-
Total	360,172,135,140	300,879,309,976

4. Financial revenue

	<i>Indicators</i>	<i>Restated</i>
Interest on deposits	105,058,178	110,675,739
Exchange rate difference	3,250,909,966	1,131,608,789
	-	-
Total	3,355,968,144	1,242,284,528

5. Financial costs

	<i>Indicators</i>	<i>Restated</i>
Loan interest	5,962,904,659	6,885,627,844
Securities custody fee	115,301	354,903
Exchange rate difference loss	2,736,622,197	2,004,273,369
	-	-
Total	8,699,642,157	8,890,256,116

6. Selling expenses

	<i>Indicators</i>	<i>Restated</i>
Employee costs	54,256,953	55,807,568
Outsourcing service costs	7,501,766,588	7,428,386,101
	-	-
Total	7,556,023,541	7,484,193,669

7. Business management costs

	<i>Indicators</i>	<i>Restated</i>
Management staff costs	16,393,812,554	15,323,761,961
Office supplies costs	286,852,584	187,546,826
Fixed asset depreciation costs	360,000,000	360,000,000
Outsourcing service costs	630,533,211	782,467,228
Other cash expenses	1,622,421,585	1,483,857,674
Total	19,293,619,934	18,137,633,689

8. Other income

	<i>Indicators</i>	<i>Restated</i>
Liquidation, sale of fixed assets, construction works	27,909,091	7,777,778
Other items	131,154,362	20,766,249
Total	159,063,453	28,544,027


9. Other costs

	<i>Indicators</i>	<i>Restated</i>
Other administrative and tax penalties	159,769,340	92,782,725
Other items	788,148	8,406,214
Total	160,557,488	101,188,939

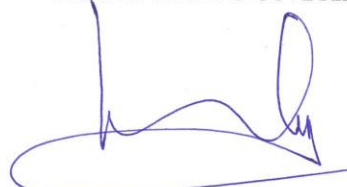
IV. Approval of financial report issuance

The financial report for the quarter 2 2025, cumulative 2025, ended 30 June, 2025 was approved by the Company's General Director and issued on July 21, 2025.

PREPAPER


Nguyễn Thị Huệ

CHIEF ACCOUNTANT


Lê Thanh Phương

Danang, July 21, 2025

GENERAL DIRECTOR




Trần Như Thiên My