

**BICH CHI FOOD
JOINT STOCK COMPANY**

No: 81 /BC-BCF

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Sa Dec, July 23, 2025

Sample No. 01

PERIODIC INFORMATION DISCLOSURE FINANCIAL STATEMENT

To: State Securities Commission of Vietnam
Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, Bich Chi Food Joint Stock Company discloses the financial report for the 2nd quarter of 2025 to the State Securities Commission of Vietnam and Hanoi Stock Exchange as follows:

1. Organization Name: Bich Chi Food Joint Stock Company

- Stock Code: BCF

- Address: 45x1 Nguyen Sinh Sac, Sa Dec Ward, Dong Thap Province

- Contact Phone: (+84) 277 3861 910 Fax: (+84) 277 3864 674

- Email: info@bichchi.com.vn

Website: www.bichchi.com.vn

2. Content of the Information Disclosure:

- Second Quarter Financial Report 2025.

☒ Separate F/R (Company with subsidiaries)

☐ Consolidated F/R (Company with subsidiaries)

☐ Combined F/R (Company with dependent accounting units)

- Cases Requiring Explanations:

+ The auditor issues an opinion that is not a clean opinion on the financial statements (for the 2024 audited F/R):

☐ Yes

☒ No

Explanation document in case of 'Yes':

☐ Yes

☒ No

+ The after-tax profit in the reporting period differs by 5% or more before and after auditing, or changes from a loss to profit, or vice versa (for the 2024 audited F/R):

☐ Yes

☒ No



Explanation document in case of 'Yes':

☐ Yes

☒ No

+ The after-tax profit in the report of the current period changes by 10% or more compared to the same period last year:

☒ Yes

☐ No

Explanation document in case of 'Yes':

☒ Yes

☐ No

+ The after-tax profit in the reporting period shows a loss, changing from a profit in the same period last year to a loss in this period, or vice versa:

☐ Yes

☒ No

Explanation document in case of 'Yes':

☐ Yes

☒ No

This information has been disclosed on the company's website on July 23, 2025 at: www.bichchi.com.vn (Shareholder Information/Financial Information section).

3. Report on transactions with a value of 35% or more during the reporting period:
None

In case the listed organization has such a transaction, please provide full details as follows:

- Transaction details: /
- Transaction value as a percentage of total assets (%) (based on the most recent audited financial statements): /
- Transaction completion date: /

We hereby confirm that the information disclosed above is true and take full legal responsibility for its contents.

*** Attachments:**

- Separate F/R for the 2nd quarter of 2025;
- Explanation document for the after-tax profit discrepancy of more than 10% compared to the same period in 2024.

Representative of the Organization
Legal Representative
(Sign, full name, position, and company seal)
General Director



Pham Thanh Binh

**BICH CHI FOOD
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 80 /BCF.HĐQT

Sa Dec, July 23, 2025

*Regarding the explanation of the net profit
after tax difference in the Q2 2025, which
is more than 10% higher than the sam
period in 2024*

To: The State Securities Commission
Hanoi Stock Exchange

*- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the
Ministry of Finance on the guidance for information disclosure on the securities market;*

*- Based on the Consolidated Financial Statement and the Separate Financial
Statement for the 2nd quarter of 2025 of Bich Chi Food Joint Stock Company;*

Bich Chi Food Joint Stock Company would like to explain the increase of more
than 10% in after-tax profit for the 2nd quarter of 2025 compared to the same period in 2024
as follows:

Unit: VND

		Net profit after corporate income tax	Increase in the difference	%
Separate Financial Statement	Q2/2024	31.009.399.507	5.152.899.061	16,62%
	Q2/2025	36.162.298.568		
Consolidated Financial Statement	Q2/2024	30.055.980.270	4.098.632.035	13,64%
	Q2/2025	34.154.612.305		

*** Reason:** The Company's revenue from sales and services in Q2 2025 increased,
while the input material prices remained stable.

Above is the explanation for the increase in net profit after corporate income tax in
Q2 2025 compared to the same period in 2024.

Sincerely!

*** Recipients:**

- SSC;
- HNX;
- Archived.

LEGAL REPRESENTATIVE
General Director



Phạm Thanh Bình

BICH CHI FOOD COMPANY

45x1, Nguyen Sinh Sac street, ward 2, Sa Dec city, Dong Thap province

Tax Code: 1400371184

SEPARATE FINANCIAL STATEMENTS QUARTER 02 2025

Interim Separate Statement of Financial Position

Interim Separate Statement of Income

Interim Separate Statement of Cash Flows

Notes to the Interim Separate Financial Statements

From No: B 01a – DN

From No: B 02a – DN

From No: B 03a – DN

From No: B 09a – DN

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION**For the accounting period of the second quarter of 2025 ending June 30, 2025****Unit: Dong**

ASSETS	CODE	NOTE	ENDING NUMBERS	FIRST NUMBER OF THE YEAR
(1)	(2)	(3)	(4)	(5)
A - CURRENT ASSETS	100		368.761.434.112	356.460.098.358
I. Cash and cash equivalents	110	5.1	61.805.389.307	93.476.308.218
1. Cash	111		33.805.389.307	24.946.308.218
2. Cash equivalents	112		28.000.000.000	68.530.000.000
II. Short-term financial investments	120	5.2.1	116.700.000.000	74.920.000.000
3. Held-to-maturity investments	123		116.700.000.000	74.920.000.000
III. Short-term receivables	130		88.755.483.976	71.083.186.281
1. Short-term trade receivables	131	5.3	79.880.626.861	64.813.821.824
2. Short-term prepayments to suppliers	132	5.4	7.271.628.937	4.581.258.400
3. Other short-term receivables	136	5.5	4.222.440.295	4.307.318.174
4. Provision for short-term doubtful debts (*)	137	5.6	(2.619.212.117)	(2.619.212.117)
7. Assets pending processing	139			
IV. Inventories	140		97.984.191.919	112.840.859.551
1. Inventories	141	5.7	97.984.191.919	112.840.859.551
2. Provision for devaluation of inventories. (*)	149			
V. Other short-term assets	150		3.516.368.910	4.139.744.308
1. Short-term prepaid expenses	151	5.8.1	415.560.814	269.928.726
2. Deductible VAT	152		2.971.272.440	2.913.172.387
3. Tax and other receivables from the State.	153	5.14	129.535.656	956.643.195
B - NON- CURRENT ASSETS	200		199.993.675.179	177.440.629.253
I- Long-term receivables	210		70.000.000.000	45.200.000.000
1. Long-term lending receivables	215	5.2.2	70.000.000.000	45.200.000.000
II. Fixed assets	220		66.016.283.630	70.668.186.488
1. Tangible fixed assets	221	5.9	65.786.283.630	70.438.186.488
- Historical cost	222		282.542.270.467	278.339.364.160
- Accumulated depreciation (*)	223		(216.755.986.837)	(207.901.177.672)
2. Finance lease fixed assets	224			
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	5.10	230.000.000	230.000.000
- Historical cost	228		354.500.000	354.500.000
- Accumulated depreciation (*)	229		(124.500.000)	(124.500.000)
III. Real estate investment	230			
- Historical cost	231			
- Accumulated amortization (*)	232			
IV. Long-term assets in progress	240	5.11	12.999.078.491	11.365.777.716
1. Construction in progress	242		12.999.078.491	11.365.777.716
V. Long-term financial investments	250		50.000.000.000	50.000.000.000
1. Investment in subsidiaries	251	5.2.2	50.000.000.000	50.000.000.000
VI. Other long-term assets	260		978.313.058	206.665.049
1. Long-term prepaid expenses	261	5.8.2	978.313.058	206.665.049
TOTAL ASSETS (270 = 100 + 200)	270		568.755.109.291	533.900.727.611

CAPITAL	CODE	NOTE	ENDING NUMBERS	FIRST NUMBER OF THE YEAR
(1)	(2)	(3)	(4)	(5)
C - LIABILITIES	300		108.625.322.957	136.363.132.316
I. Current liabilities	310		108.420.202.957	136.158.012.316
1. Short-term trade payables	311	5.12	15.017.042.861	21.194.588.334
2. Short-term prepayments from customers	312	5.13	8.205.197.426	3.933.289.672
3. Taxes and other payables to State budget	313	5.14	15.755.585.872	4.405.976.502
4. Payables to employees	314	5.15	5.959.991.659	13.259.127.632
5. Short-term accrued expenses	315	5.16.1	512.677.469	471.288.762
6. Other short-term payables and dues.	319	5.16.2	1.571.731.700	36.025.278.908
7. Short-term borrowings and finance lease liabilities	320	5.17	56.833.484.700	51.956.323.236
8. Bonus and welfare fund	322	5.18	4.564.491.270	4.912.139.270
II. Non-current liabilities	330		205.120.000	205.120.000
1. Other long-term payables	337		205.120.000	205.120.000
D - OWNER'S EQUITY	400	5.19	460.129.786.334	397.537.595.295
I. Owner's equity	410		460.129.786.334	397.537.595.295
1. Contributed capital	411		379.647.700.000	338.972.130.000
- Ordinary shares with voting rights	411a		379.647.700.000	338.972.130.000
- Preferred stock	411b			
2. Development and investment fund	418		13.982.553.207	13.982.553.207
3. Retained earnings	421		66.499.533.127	44.582.912.088
- RE accumulated till the end of the previous year	421a		3.907.342.088	614.437.487
- RE of the current period	421b		62.592.191.039	43.968.474.601
II. Funding sources	430			
TOTAL CAPITAL (440 = 300 + 400)	440		568.755.109.291	533.900.727.611

Prepared by

Chief Accountant



Phan Thi Tuyet Suong



Tran Van Thieu

Made on Junly 19, 2025.

General Director



BICH CHI FOOD COMPANY

Address: No. 45x1, Nguyen Sinh Sac street, ward 2, Sa Dec city, Dong Thap province
Separate Statement Of Income for the The second quarter of 2025

From No: B 02a- DN

(Issued under Circular No. 200/2014/TT- BTC
on December 22, 2014, of the Ministry of Finance)

INTERIM SEPARATE STATEMENT OF INCOME**For the accounting period of the second quarter of 2025 ending June 30, 2025****Unit: Dong**

ITEMS	Code	Note	The second quarter		Accumulated from the beginning of	
			Year 2025	Year 2024	Year 2025	Year 2024
1	2	3	4	5	6	7
1. Revenue from sales of merchandises and rendering of services	01	6.1.1	200.706.885.249	195.854.685.769	378.800.418.961	370.392.084.610
2. Revenue deductions	02	6.1.2	3.263.697.017	1.897.018.314	7.303.279.433	5.725.298.521
3. Net revenue from sales of merchandises and rendering of services (10=01-02)	10		197.443.188.232	193.957.667.455	371.497.139.528	364.666.786.089
4. Cost of merchandises sold	11	6.2	139.170.812.186	137.404.668.492	265.455.891.671	264.769.320.347
5. Gross profit from sales of merchandises and rendering of services (20=10-11)	20		58.272.376.046	56.552.998.963	106.041.247.857	99.897.465.742
6. Revenue from financing activity	21	6.3	7.809.375.446	5.649.249.461	9.839.482.289	7.501.456.418
In which: + Interest on deposits			4.140.000.351	2.196.686.980	5.256.704.974	3.235.308.203
+ Exchange rate discrepancies			3.669.375.095	3.452.562.481	4.582.777.315	4.266.148.215
7. Financial expenses	22	6.4	1.725.505.085	1.360.124.685	2.586.760.716	2.001.971.581
In which: + Interest expense	23		621.480.690	440.434.436	1.194.307.018	882.011.780
+ Exchange rate discrepancies			1.104.024.395	919.690.249	1.392.453.698	1.119.959.801
8. Selling expenses	25	6.5	13.581.410.375	14.548.697.707	25.384.476.247	23.211.037.684

ITEMS	Code	Note	The second quarter		Accumulated from the beginning of	
			Year 2025	Year 2024	Year 2025	Year 2024
1	2	3	4	5	6	7
9. General administrative expenses	26	6.6	6.131.253.110	9.025.734.324	10.779.675.128	14.719.366.872
10. Net profit from operating activities (30=20+(21-22)-(25+26))	30		44.643.582.922	37.267.691.708	77.129.818.055	67.466.546.023
11. Other income	31	6.7	678.478.715	718.037.681	1.312.542.495	1.332.970.430
12. Other expenses	32	6.8	62.467.284	72.221.803	91.265.248	96.814.361
13. Other profit (40=31-32)	40		616.011.431	645.815.878	1.221.277.247	1.236.156.069
14. Total accounting profit before tax (50=30+40)	50		45.259.594.353	37.913.507.586	78.351.095.302	68.702.702.092
15. Current corporate income tax expense	51		9.097.295.785	6.904.108.079	15.713.527.348	13.104.706.980
16. Deferred corporate income tax expense	52					
17. Profit after corporate income tax (60=50-51-52)	60		36.162.298.568	31.009.399.507	62.637.567.954	55.597.995.112
18. Basic earnings per share (*)	70	6.10	953	961	1.650	1.722

Made on June 19, 2025.

Prepared by

Chief Accountant

General Director



Phan Thi Tuyet Suong

Tran Van Thieu

Pham Thanh Binh



INTERIM SEPARATE STATEMENT OF CASH FLOWS**For the accounting period of the second quarter of 2025 ending June 30, 2025****(According to the direct method)**

Unit: Dong

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			Year 2025	Year 2024
1	2	3	4	5
I. CASH FLOW FROM OPERATING ACTIVITIES				
1. Revenue from sales, service provision, and other income.	01		187.700.712.243	182.005.373.586
2. Payment to the supplier of goods and services.	02		(67.614.169.978)	(100.185.127.691)
3. Payment for workers	03		(22.059.493.584)	(20.273.638.291)
4. The loan interest has been paid.	04		(581.520.006)	(411.841.088)
5. Corporate income tax has been paid.	05		(1.411.111)	(6.192.918.901)
6. Revenue from business activities	06		4.727.057.379	4.185.304.771
7. Funds allocated for business activities.	07		(7.184.578.391)	(6.129.471.863)
Net cash flow from business operations	20		94.986.596.552	52.997.680.523
II. CASH FLOW FROM INVESTING ACTIVITIES				
1. Funds are allocated for shopping, building fixed assets, and other long-term assets.	21		(1.614.375.634)	(2.387.016.017)
2. Revenue from liquidation, sale of fixed assets, and other long-term assets.	22			
3. Money borrowed to purchase tools owed to other units.	23		(70.800.000.000)	(56.307.845.570)
4. Repayment of loans, resale of debt instruments from other entities.	24		50.920.000.000	82.970.000.000
5. Investment capital contributed to other units.	25			
6. Investment recovery funds contributed to another unit.	26			
7. Interest income from loans, dividends, and distributed profits.	27		1.449.332.762	721.843.449
Net cash flow from investment activities	30		(20.045.042.872)	24.996.981.862
III. CASH FLOW FROM FINANCIAL ACTIVITIES				
1. Funds raised from the issuance of shares, received as contributions from the owners.	31			
2. Funds for capital contributions to the owners, repurchasing shares of the issued enterprise.	32			
3. Short-term and long-term loans are available.	33		7.058.145.200	
4. Principal repayment of the loan.	34		(67.160.760.801)	(34.355.589.955)
5. Money to pay off financial debts.	35			
6. Dividends have been paid to the shareholders.	36			
Net cash flow from financial activities	40		(60.102.615.601)	(34.355.589.955)
Net cash flow during the period (50=20+30+40)	50		14.838.938.079	43.639.072.430
Cash and cash equivalents at the beginning of the period	60		43.911.149.978	36.739.083.030
The impact of changes in exchange rates on foreign currency conversion.	61		3.055.301.250	2.322.857.917
Cash and cash equivalents at the end of the period.	70	5.1	61.805.389.307	82.701.013.377
(70=50+60+61)				

Made on Junly 19, 2025.

Prepared by

Chief Accountant

General Director

Phan Thi Tuyet Suong

Tran Van Thieu



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS

For the accounting period of the second quarter of 2025 ending June 30, 2025

These notes are an integral part of and should be read in conjunction with the Financial Statements (separate) For the accounting period of the second quarter of 2025 ending June 30, 2025

1. PERFORMANCE FEATURES**1.1 Form of capital ownership**

Bich Chi Food Joint Stock Company (hereinafter referred to as "the Company") is a joint stock company.

1.2 Business field

The Company's business fields are industrial production, trade and services.

1.3 Business lines

The Company's main business activities are:

- Food production and processing;

1.4 Normal production and business cycle

The Company's normal production and business cycle does not exceed 12 months.

1.5 Company Structure

Subsidiary company

Company Name	Address	Main business activities
Bich Chi 2 Food Company Limited	Cai Tau Ha An Nhon Industrial Cluster, Cai Tau Ha Town, Chau Thanh District, Dong Thap Province	Food production and processing

Affiliated units without legal status have dependent accounting.

Unit name	Address
Warehouse - Bich Chi Food Joint Stock Company	No. 81-83-85-87. Street No. 2, Tan Nhat Residential Area, Tan Nhat Commune, Binh Chanh District, Ho Chi Minh City. (Amazing City Residential Area)

1.6 Statement on Comparability of Information in Financial Statements

The figures in the financial statements for the fiscal year ending 30/06/2025 are comparable with the corresponding figures of the previous year.

1.7 Employee

As of June 30, 2025, the total number of employees of the Company is 854 peoples, the number at the beginning of the year is 820 employees.

2. FISCAL YEAR, CURRENCY USED IN ACCOUNTING**2.1 Fiscal year**

The Company's fiscal year begins on January 1 and ends on December 31 of each year.

2.2 Currency used in accounting

The currency used in accounting is Vietnamese Dong (VND) because revenue and expenditure are mainly made in VND.

3. ACCOUNTING STANDARDS AND REGIMES APPLIED

3.1 Applicable accounting standards and regimes

The company applies the Enterprise Accounting System.

The Company applies accounting standards, Vietnamese Enterprise Accounting Regime as guided in Circular No. 200/2014/TT-BTC dated December 22, 2014 and Circulars guiding the implementation of Accounting Standards of the Ministry of Finance in preparing and presenting Financial Statements.

3.2 Statement on Compliance with Accounting Standards and Accounting Regime

The Board of Directors ensures that it has complied with the requirements of accounting standards, the Vietnamese Enterprise Accounting Regime as guided in Circular No. 200/2014/TT-BTC dated December 22, 2014 as well as the Circulars guiding the implementation of accounting standards of the Ministry of Finance in preparing and presenting financial statements.

3.3 Applicable accounting form

Bookkeeping vouchers (on computer)

4. ACCOUNTING POLICIES APPLIED

4.1 Basis for preparing financial statements

Financial statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

4.2 Transactions in foreign currency

Transactions in foreign currencies are translated at the exchange rate on the transaction date. Balances of foreign currency monetary items at the end of the financial year are translated at the exchange rate on that date.

Exchange rate differences arising during the year from foreign currency transactions are recorded in financial income or financial expenses. Exchange rate differences arising from revaluation of foreign currency items at the end of the fiscal year after offsetting the increase and decrease are recorded in financial income or financial expenses.

The exchange rate used to convert transactions in foreign currency is the actual exchange rate at the time of the transaction. The actual exchange rate for transactions in foreign currency is determined as follows:

- Actual transaction exchange rate when buying and selling foreign currencies (spot foreign currency purchase and sale contracts, forward contracts, futures contracts, options contracts, swap contracts) exchange rate signed in foreign currency purchase and sale contracts between the Company and the bank.
- If the contract does not specify the payment rate:
 - + For receivables: the buying rate of the commercial bank where the Company designates the customer to make payment at the time the transaction occurs.
 - + For payables: selling exchange rate of the commercial bank where the Company plans to transact at the time the transaction occurs.
 - + For asset purchases or expenses paid immediately in foreign currency (not through payable accounts): Buying rate of the commercial bank where the Company makes payment.

The exchange rate used to re-evaluate the balance of foreign currency monetary items at the end of the fiscal period is determined according to the following principles:

- For foreign currency deposits at banks: foreign currency buying rate of the bank where the Company opens a foreign currency account.
- For foreign currency loans from banks: foreign currency selling rate of the bank where the Company opens a foreign currency account.
- For foreign currency monetary items classified as other assets: foreign currency buying rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch (the Bank where the Company regularly transacts).
- For foreign currency monetary items classified as liabilities: foreign currency selling rate of the Bank with which the Company regularly transacts.

4.3 Cash and cash equivalents

Cash includes cash, demand deposits and cash in transit. Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of investment, which are easily convertible to a known amount of cash and are subject to an insignificant risk of change in value at the reporting date.

4.4 Financial investments

Held to maturity investments

Investments are classified as held-to-maturity when the Company has the intention and ability to hold them until maturity. Held-to-maturity investments include term deposits.

Held-to-maturity investments are initially recognized at cost, which includes the purchase price and any costs associated with the transaction. After initial recognition, these investments are recognized at their recoverable amount. Interest income from investments held to maturity after the acquisition date is recognized in the Statement of Business Operations on an accrual basis. Interest earned before the Company holds the investment is deducted from the cost at the acquisition date.

When there is strong evidence that part or all of an investment may not be recovered and the amount of loss can be reliably determined, the loss is recorded in financial expenses in the year and the investment value is directly deducted.

Subsidiary company

A subsidiary is an enterprise controlled by the Company. Control is achieved when the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Affiliate company

An associate is an enterprise in which the Company has significant influence but not control over the financial and operating policies. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control over those policies.

Investments in subsidiaries are initially recorded at cost, including the purchase price or capital contribution plus costs directly related to the investment. In case of investment in non-monetary assets, the cost of the investment is recorded at the fair value of the non-monetary assets at the time of acquisition.

Dividends and profits from periods prior to the purchase of the investment are recorded as a reduction in the value of the investment itself. Dividends and profits from periods subsequent to the purchase of the investment are recorded as financial revenue. Dividends received in shares are only recorded as the number of shares increased, not the value of shares received at par value.

Provision for losses on investments in subsidiaries is made when the subsidiary makes a loss, with the provision equal to the difference between the actual capital contributions of the parties at the subsidiary and the actual equity multiplied by the Company's capital contribution ratio compared to the total actual capital contributions of the parties at the subsidiary.

Increases and decreases in the provision for investment losses in subsidiaries and associates must be set up at the end of the fiscal year and recorded in financial expenses.

4.5 Accounts receivable

Receivables are stated at carrying amount less allowance for doubtful debts. The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the Company and buyers who are independent entities of the Company.
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

The allowance for doubtful debts represents the estimated loss due to non-payment of receivables arising on the receivables balance at the balance sheet date.

- 30% of the value for overdue receivables from 06 months to less than 01 year.
- 50% of the value for overdue receivables from 01 to less than 02 years.
- 70% of the value for overdue receivables from 02 years to less than 03 years.
- 100% of the value for receivables overdue for 03 years or more.

For receivables that are not overdue but are unlikely to be recovered: establish provisions based on expected loss level.

Increases and decreases in the balance of the provision for doubtful debts that must be set up at the end of the fiscal year are recorded in business administration expenses.

4.6 Inventory

Inventories are stated at cost lower than net realizable value.

The cost of inventories is determined as follows:

- Raw materials, goods: include purchase costs and other directly relevant costs incurred in bringing inventories to their present location and condition.
- Finished goods: includes the cost of raw materials, direct labor and directly related general manufacturing costs allocated based on normal levels of activity.
- Work-in-progress production costs: include main raw material costs, direct labor costs and general production costs directly related to the product manufacturing process.

Net realizable value is the estimated selling price of inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventories are valued using the weighted average method and accounted for using the perpetual inventory method.

Provision for inventory devaluation is established for each inventory item whose original cost is greater than its net realizable value. For unfinished services, provision for devaluation is calculated for each type of service with a separate price. Increases and decreases in the balance of provision for devaluation of inventory that must be established at the end of the fiscal year are recorded in cost of goods sold.

4.7 Prepaid expenses

Prepaid expenses include actual expenses that have been incurred but are related to the business performance of many accounting periods. The Company's prepaid expenses mainly include the following expenses:

Tools, utensils

Tools and equipment put into use are allocated to expenses using the straight-line method over an allocation period of no more than 3 years.

4.8 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the time the assets are ready for use. Expenses incurred after initial recognition are only recorded as an increase in the cost of fixed assets if it is certain that these costs will increase future economic benefits from the use of the assets. Expenses incurred that do not satisfy the above conditions are recorded as production and business expenses in the year.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognised as income or expense in the year. Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation years for various types of tangible fixed assets are as follows:

<u>Type of fixed asset</u>	<u>Time (year)</u>
Houses, architectural objects	04 - 30
Machinery and equipment	03 - 10
Means of transport, transmission equipment	04 - 10
Management equipment and tools	05
Other fixed assets	

Financial lease fixed assets

Investment property is the right to use land, house, part of house or infrastructure owned by the Company or finance leased for the purpose of earning income from renting or waiting for capital appreciation. Investment property is stated at original cost less accumulated depreciation. The original cost of investment property is the total cost that the Company has to pay or the fair value of the consideration given to acquire the investment property up to the time of purchase or completion of construction.

Expenses related to investment real estate incurred after initial recognition are recorded as expenses, unless these expenses are likely to make the investment real estate generate more economic benefits in the future than the initially assessed level of performance, then they are recorded as an increase in original cost.

When investment property is sold, its cost and accumulated depreciation are written off and any resulting gain or loss is recognized as income or expense for the year.

Transfers from owner-occupied property or inventories to investment property occur only when the owner stops using the property and begins operating leases to others or at the end of the construction phase. Transfers from investment property to owner-occupied property or inventories occur only when the owner starts using the property or develops it with a view to selling it. Transfers from investment property to owner-occupied property or inventories do not change the cost or carrying amount of the property at the date of transfer.

Investment properties used for rental purposes are depreciated using the straight-line method over their estimated useful lives. The depreciation years of investment properties are as follows:

Asset type

Houses, architectural objects

4.9 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation.

The original cost of intangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the time the asset is ready for use. Expenses related to intangible fixed assets incurred after initial recognition are recognized as production and business expenses in the period, unless these expenses are associated with a specific intangible fixed asset and increase the economic benefits from these assets.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognized as income or expense in the year.

The Company's intangible fixed assets include:

Land use rights

Land use rights are all actual costs that the Company has spent directly related to the land used, including: money spent to obtain land use rights, costs for compensation, site clearance, site leveling, registration fees, etc. Land use rights are depreciated using the straight-line method over the time recorded on the land use rights; land use rights with indefinite duration are not depreciated.

Software program

Costs relating to computer software programs that are not an integral part of the related hardware are capitalized. The cost of computer software is the total cost incurred by the Company up to the date the software is put into use. Computer software is amortized on a straight-line basis over 03 years.

4.10 Cost of unfinished construction

Construction in progress reflects costs directly related (including interest expenses related to the Company's accounting policies) to assets under construction, machinery and equipment being installed for production, leasing and management purposes as well as costs related to repairs of fixed assets in progress. These assets are recorded at original cost and are not depreciated.

4.11 Debts payable

Liabilities are recognized for amounts to be paid in the future for goods and services received.

The classification of payables as trade payables and other payables is made according to the following principles:

- Trade payables reflect commercial payables arising from transactions of purchasing goods, services, assets and the seller is an independent entity of the Company, including payables when importing through consignees.
- Payable expenses reflect amounts payable for goods and services received from sellers or provided to buyers but not yet paid due to lack of invoices or insufficient accounting records and documents, and amounts payable to employees for leave wages, production and business expenses that must be accrued in advance.
- Other payables reflect non-trade payables not related to purchase, sale or provision of goods or services.

4.12 Owner's equity

Owner's capital contribution

Owner's equity is recorded according to the actual capital contributed by shareholders.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Other capital of the owner

Other capital is formed by supplementing from business performance, revaluation of assets and the remaining value between the fair value of donated, presented, and sponsored assets after deducting taxes payable (if any) related to these assets.

4.13 Profit distribution

Profit after corporate income tax is distributed to shareholders after setting aside funds, according to the Company's Charter as well as legal regulations and approved by the General Meeting of Shareholders.

- The distribution of profits to shareholders takes into account non-cash items in undistributed earnings that may affect cash flows and the ability to pay dividends, such as gains from revaluation of capital contributions, gains from revaluation of monetary items, financial instruments and other non-cash items.

Profit distribution is recognized as a liability upon approval by the General Meeting of Shareholders.

4.14 Revenue from sales of goods and rendering of services

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sales of goods

Revenue from sales of goods is recognized when all of the following conditions are simultaneously satisfied:

- The company has transferred to the buyer the significant risks and rewards of ownership of the goods.
- The company no longer holds the right to manage the goods as the owner of the goods or the right to control
- Revenue is determined relatively certainly.
- The Company has obtained or will obtain economic benefits associated with the sale transaction.
- Identify the costs associated with a sales transaction.

Revenue from service provision

Revenue from a service transaction is recognised when the outcome of the transaction can be measured reliably. In cases where services are performed over several periods, revenue is recognised in the year based on the results of the work completed at the end of the fiscal year. The outcome of a service transaction is recognised when all of the following conditions are met.

- Revenue is determined with relative certainty.
- Ability to obtain economic benefits from the transaction of providing that service.
- Determine the portion of work completed at the end of the fiscal year.
- Determine the costs incurred for the transaction and the costs to complete the transaction to provide that service.

Revenue from operating lease assets

Revenue from operating lease assets is recognized on a straight-line basis over the lease term. Rental income from multiple periods is allocated to revenue in accordance with the lease term.

Financial income

Financial incomes include income from interest and other financial gains by the Company shall be recognised when the two (2) conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

Interest

Interest is recognized on an accrual basis, determined on the balance of deposit accounts and the actual interest rate for each period.

4.15 Revenue deductions

Revenue deductions including trade discounts, sales returns, sales discounts arising in the same period of product and service consumption are adjusted to reduce revenue of the arising period.

In case products and services have been consumed in previous years, but only this year have trade discounts, returned goods, or sales discounts, revenue reductions are recorded according to the following principles:

- * If trade discounts, returned goods, and sales discounts arise before the issuance of the Financial Statements: reduce revenue on the Financial Statements of this year.
- * If trade discounts, returned goods, and sales discounts arise after the date of issuance of the Financial Statements: record a reduction in revenue on the Financial Statements of the following year.

4.16 Cost of goods sold and serviced rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

4.17 Borrowing costs

Items recorded into financial expenses comprise:

- * Borrowing costs;
- * Losses from sales of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

For general borrowings used for the purpose of investment in construction or production of unfinished assets, the capitalized borrowing costs are determined according to the capitalization rate for the weighted average cumulative costs incurred for investment in basic construction or production of that asset. The capitalization rate is calculated according to the weighted average interest rate of the outstanding borrowings during the year, except for separate borrowings serving the purpose of forming a specific asset.

4.18 Expenses

Expenses are amounts that reduce economic benefits and are recognized at the time the transaction occurs or when it is relatively certain that they will arise in the future, regardless of whether money has been spent or not.

Expenses and revenues generated by them must be recorded simultaneously according to the matching principle. In case the matching principle conflicts with the prudence principle, expenses are recorded based on the nature and provisions of accounting standards to ensure that transactions are reflected honestly and reasonably.

4.19 Corporate income tax

Corporate income tax expense for the period is current corporate income tax.

Current income tax

Current income tax is the tax that is calculated on taxable income. Taxable income differs from accounting profit due to adjustments for non-deductible expenses as well as adjustments for non-taxable income and losses carried forward.

The Company's tax reports will be examined by the tax authorities. Due to the application of tax laws to each type of business and the interpretation, understanding and acceptance in many different ways, the figures in the financial statements may differ from the figures of the tax authorities.

Current corporate income tax rate

The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income for the accounting period from 01/01/2024 to 30/06/2024.

4.20 Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the parent Company, subsidiaries and associates;

Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel, the close family members of these individuals;

Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of the Interim Separate Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

The following entities are considered to be related parties:

Object name	Relationship
Member of Board of Directors, General Director	Key member

4.21 Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the Financial Statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

5. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET**5.1 CASH AND CASH EQUIVALENTS**

	30/06/2025	01/01/2025
	VND	VND
Cash on hand	323.533.932	205.998.226
Non-term bank deposits	33.481.855.375	24.740.309.992
Non-term bank deposits - VND	14.636.222.101	19.118.981.004
Non-term bank deposits - USD	18.845.633.274	5.621.328.988
Term deposits with a maturity of less than 3 months,	28.000.000.000	68.530.000.000
	61.805.389.307	93.476.308.218

(*) As at June 30, 2025, the cash equivalents are deposits with term of 01 months with the amount of VND 28.000.000.000 at commercial banks at the interest rate of 4.2% per annum to 4.65% per annum.

Details of foreign currency account balances as of June 30, 2025

	Foreign currency	Equivalent VND
Bank deposits - GBP	153,60	5.405.548
Bank deposits - EURO	544,77	16.434.621
Bank deposits - USD	725.674,14	18.823.793.105
	726.372,51	18.845.633.274

5.2 FINANCIAL INVESTMENTS

The Company's financial investments include investments held to maturity and investments in subsidiaries. Information about the Company's financial investments is as follows:

5.2.1 Held-to-maturity investments

	30/06/2025		01/01/2025	
	Original cost VND	Provision VND	Original cost VND	Provision VND
Term deposits	116.700.000.000	116.700.000.000	74.920.000.000	74.920.000.000
Cộng:	116.700.000.000,0	116.700.000.000,0	74.920.000.000,0	74.920.000.000,0

The balance of short-term time deposits as of June 30, 2025, consists of time deposits with terms of 6 to 12 months, with interest rates ranging from 4.5% to 6.15% per year at the bank.

- Vietnam Asia Commercial Joint Stock Bank, Saigon Thuong Tin Commercial Bank - Dong Thap
- Hong Leong Vietnam Bank Limited Liability Company
- Asia Commercial Bank
- Vietbank Sa Dec Branch
- Vietcombank - Dong Thap Branch - Sa Dec Transaction Office
- VP Bank - Vietnam Prosperity Joint Stock Commercial Bank.
- Nam A Commercial Joint Stock Bank - Dong Thap Branch

As of June 30, 2025, the balance of time deposits pledged as collateral for the Company's loans is at least 35.300.000.000 VND (as of January 01, 2025 is 24.500.000.000 VND). (detailed as in Note No.5.17).

5.2.2 Long-term financial investment

	30/06/2025		01/01/2025	
	Original cost VND	Provision VND	Original cost VND	Provision VND
Investments in subsidiary				
- Bich Chi 2 Food Co., Ltd*	50.000.000.000		50.000.000.000	
- Loan money**	70.000.000.000		45.200.000.000	

According to Business Registration Certificate No. 1402062488, first registered on February 22, 2017, and amended for the first time on August 31, 2022, issued by the Department of Planning and Investment of Dong Thap Province, the company invested 50.000.000.000 VND, equivalent to 100% of the charter capital, into Bich Chi 2 Food Company Limited.

The operational situation of the subsidiary.

Currently, Bich Chi 2 Food Company Ltd has completed the factory construction investment phase and is now in production and business operations.

Transactions with subsidiaries

(**) As of June 30, 2025, the loan balance for Bich Chi 2 Co., Ltd. under contract number 01/BC-BC2 dated August 28, 2023, with an interest rate of 6.5% per year, is 70.000.000.000 VND (as of January 01, 2025 is 45.200.000.000 VND).

5.3 SHORT-TERM TRADE RECEIVABLES

Must collect stakeholders.

Must collect from other customers.

- Short-term trade receivables from foreign customers.
- Short-term trade receivables from domestic customers

	30/06/2025	01/01/2025
	USD	VND
	2.555.769,81	66.296.668.871
		49.696.631.806
		13.583.957.990
		15.117.190.018
	2.555.769,81	79.880.626.861
		64.813.821.824

5.4 SHORT-TERM PREPAYMENTS TO SUPPLIERS

- Short-term advance payments to foreign suppliers
- short-term advance payments to domestic suppliers

	30/06/2025	01/01/2025
	VND	VND
	1.373.169.000	
	5.898.459.937	4.581.258.400
	7.271.628.937	4.581.258.400

5.5 OTHER SHORT-TERM RECEIVABLES

	30/06/2025	
	Value	Provision
	VND	VND

Must collect stakeholders.

Must collect from organizations and other individuals.

- Must collect the advance payment. 290.600.000
- Accounts receivable for insurance 355.892.700
- VAT refund for exported goods 1.771.660.592
- Must collect interest on term deposits. 1.734.651.151
- Others 69.635.852

	01/01/2025	
	Value	Provision
	VND	VND

80.000.000

339.757.200

2.408.368.344

1.421.632.630

57.560.000

4.222.440.295

4.307.318.174

5.6 Provision for doubtful short-term receivables.

	30/06/2025		01/01/2025	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Other organizations and individuals				
Short-term trade receivables from foreign customers	4.652.026.262	2.212.769.546	4.652.026.262	2.212.769.546
Short-term trade receivables from domestic customers	727.834.547	547.879.146	727.834.547	547.879.146
	5.379.860.809	2.760.648.692	5.379.860.809	2.760.648.692

5.7 INVENTORIES

	30/06/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw materials and materials	58.652.108.456		63.211.405.500	
Production and business costs, unfinished	26.598.011.351		28.451.159.632	
Finished product	11.949.494.477		12.742.216.336	
Goods sent for sale	784.577.635		8.436.078.083	
Add::	97.984.191.919		112.840.859.551	

5.8 Short-term and long-term prepaid expenses

5.8.1 Short-term prepaid expenses

	The second quarter of 2025	The second quarter of 2024
	VND	VND
Number at the beginning of the period	441.842.588	470.782.832
Increase during the period	58.534.000	15.464.273
Distribution during the period	(84.815.774)	(297.281.320)
Closing balance:	415.560.814	188.965.785

5.8.2 Long-term prepaid expenses

	The second quarter of 2025	The second quarter of 2024
	VND	VND
Number at the beginning of the period	377.563.199	73.119.409
Increase during the period	796.472.728	87.038.637
Distribution during the period	(195.722.869)	(29.985.675)
Closing balance:	978.313.058	130.172.371

Bich Chi Food Company

Address: No. 45x1, Nguyen Sinh Sac street, ward 2, Sa Dec city, Dong Thap province
Notes to the Interim Separate Financial Statements for the The second quarter of 2025

From No: B 09a – DN
(Issued under Circular No. 200/2014/TT- BTC
on December 22, 2014, of the Ministry of Finance)

5.9 Increase and decrease of Ttangible Fixed Assets

	Buildings, structures VND	Machinery, equipment VND	Transportation equipment VND	Management equipment and tools VND	Total VND
Historical cost					
As of 01/01/2025	92.850.825.013	179.411.005.961	5.469.433.186	608.100.000	278.339.364.160
Increase due to shopping					
Increase due to Completed construction investment					
Decrease due to liquidation and sale					
As of 30/06/2025	93.281.051.228	182.788.686.053	5.864.433.186	608.100.000	282.542.270.467
Accumulated depreciation					
As of 01/01/2025	65.084.201.014	142.453.237.446	4.310.593.440	485.600.000	212.333.631.900
Depreciation in the period	1.180.826.028	3.180.357.874	53.821.035	7.350.000	4.422.354.937
Liquidating, disposing and sale					
As of 30/06/2025	66.265.027.042	145.633.595.320	4.364.414.475	492.950.000	216.755.986.837
Carrying amount					
As of 01/01/2025	27.766.623.999	36.957.768.515	1.158.839.746	122.500.000	66.005.732.260
As of 30/06/2025	27.016.024.186	37.155.090.733	1.500.018.711	115.150.000	65.786.283.630
Cost of fully depreciated tangible fixed assets but still in use at the end of the period					
As of 01/01/2025	32.974.941.290	106.410.853.620	3.898.438.314	461.100.000	143.745.333.224
As of 30/06/2025	34.821.488.534	107.544.083.620	3.898.438.314	461.100.000	146.725.110.468



5.10 Increase and decrease of intangible fixed assets

	Land use rights	Computer software	Total
	VND	VND	VND
Historical cost			
As of 01/04/2025	230.000.000	124.500.000	354.500.000
Increase during the period			
Decrease during the period			
As of 30/06/2025	230.000.000	124.500.000	354.500.000
Accumulated depreciation			
As of 01/04/2025		124.500.000	124.500.000
Increase during the period			
Decrease during the period			
As of 30/06/2025		124.500.000	124.500.000
Carrying amount			
As of 01/04/2025	230.000.000		230.000.000
As of 30/06/2025	230.000.000		230.000.000
Cost of fully depreciated tangible fixed assets but still in use at the end of the period			
As of 01/04/2025		124.500.000	124.500.000
As of 30/06/2025		124.500.000	124.500.000

(*) Land use rights of the Company, details as follows:

- Land address: Plot No. 98-334, map sheet No. 10, Street No. 7A, Binh Tri Dong B Ward, Binh Tan District, Ho Chi Minh City, issued by Ho Chi Minh City People's Committee on April 5, 2004.
- Area: 138 m²;
- Purpose of use: used as a representative office of the Company.
- This land use right is currently mortgaged at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong

5.11 Cost of unfinished construction

	01/04/2025	Expenses incurred during the year	Transfer to fixed assets	30/06/2025
Procurement of fixed assets	6.491.764.767	(152.633.452)		6.339.131.315
The land use rights	6.491.764.767	(152.633.452)		6.339.131.315
Construction in progress	7.026.408.413	3.441.445.070	(3.807.906.307)	6.659.947.176
Rice mill machinery manufacturing project	1.007.977.067			1.007.977.067
Upgrade for Rice noodle drying machine pr	663.982.490			663.982.490
Snack production floor upgrade project	473.628.290		(473.628.290)	
Rice Husk Silo Construction	158.077.273	195.500.000		353.577.273
4 Rice Husk Silo Construction	478.673.008		(478.673.008)	
Shrimp building machine	144.964.909		(144.964.909)	
Shrimp Construction Machine		133.898.682		133.898.682
10 roller tables		184.048.114		184.048.114
Toilet px noodle	185.951.030		(185.951.030)	
Vermicelli making machine	665.301.202	708.758.252		1.374.059.454
10T Boiler House Renovation	224.275.185	20.000.000	(244.275.185)	
Upgrade spring roll dryer 2	2.280.413.885		(2.280.413.885)	
Upgrade spring roll dryer 3		2.079.463.272		2.079.463.272
Fire protection system	63.636.364			63.636.364
Vermicelli machine	513.242.710	38.000.000		551.242.710
Fence Repair	166.285.000	81.776.750		248.061.750
	13.518.173.180	3.288.811.618	(3.807.906.307)	12.999.078.491

5.12 Short-term payables to suppliers

	30/06/2025	01/01/2025
	VND	VND
Payable to related parties		
Payable to other suppliers		
Tan Tien Phat Tai Co., Ltd	1.310.942.341	2.849.505.685
Mai Thu Packaging JSC	1.398.131.165	2.043.594.346
Others	12.306.969.355	16.301.488.303
	15.017.042.861	21.194.588.334

5.13 Short-term prepayments from customers
Other Organizations and Individuals

	30/06/2025	01/01/2025
	VND	VND
Prepayments from customers - Export	7.077.878.150	3.081.349.615
Prepayments from customers - Domestic	1.127.319.276	851.940.057
Add:	8.205.197.426	3.933.289.672

5.14 Taxes and other payables to state budget

	01/04/2025		Number of occurrences during		30/06/2025	
	Tax payables at the beginning of	Tax receivables at the beginning	Tax payables	Tax paid	Tax payables at the end	Tax receivables at the end
	VND	VND	VND	VND	VND	VND
Corporate income tax	6.606.320.464		9.097.295.785	(1.411.111)	15.702.205.138	
Personal income tax	38.955.413		189.373.194	(174.947.873)	53.380.734	
Natural resource tax			21.566.400	(21.566.400)		
Land tax and land rental		956.643.195	827.107.539			129.535.656
Add:	6.645.275.877	956.643.195	10.135.342.918	(197.925.384)	15.755.585.872	129.535.656

Value Added Tax

The Company pays value added tax by the deduction method. Value added tax rates are as follows:

- Food and foodstuff exports 0%
- Domestic food and other services 10%

From July 1, 2023 to June 30, 2024, the Company is entitled to apply a value-added tax rate of 8% to the group of goods and services currently applying a tax rate of 10% as prescribed in Clause 1 and Clause 2, Article 1, Decree No. 44/2023/ND-CP dated June 30, 2023 of the Government.

From January 1, 2025 to Jun 30, 2025, the Company is entitled to apply a value-added tax rate of 8% to the group of goods and services currently applying a tax rate of 10% as prescribed in Clause 1 and Clause 2, Article 1, Decree No. 180/2024/ND-CP dated December 31, 2024 of the Government.

Import tax

The company declares and submits according to the notice of the Customs Department.

Corporate income tax ("TNDN")

The company is applying a general tax rate of 20%.

Other taxes

The company declares and pays according to regulations.

Current corporate income tax expense

	The second quarter of 2025	The second quarter of 2024
	VND	VND
Total profit before tax	45.259.594.353	37.913.507.586
Adjustments to increase or decrease accounting profit to determine taxable	453.769.146	(6.785.934.378)
- Increase	226.884.573	(3.392.967.189)
- Unreasonable expenses	226.884.573	(3.392.967.189)
- Decrease		
Taxable income	45.486.478.926	34.520.540.397
Losses from previous years are carried forward.		
Taxable income	45.486.478.926	34.520.540.397
Corporate income tax rate	20%	20%
Tax payable at the beginning of the period	9.097.295.785	6.904.108.079
Collect corporate income tax from previous years		
Total current corporate income tax	9.097.295.785	6.904.108.079

The determination of the Company's corporate income tax payable is based on current tax regulations. However, these regulations change from time to time and tax regulations for different types of transactions can be interpreted in different ways. Therefore, the tax amount presented in the Financial Statements may change when inspected by the tax authorities.

Resource tax

The company must pay resource tax for underground water exploitation activities at the rate of VND 4,000/m³ and for natural water exploitation activities for cooling, industrial cleaning, and construction at the rate of VND 4,000/m³.

Land rent

The Company must pay land rent for the land it is using at the following rental rates:

Land location

- Ward 2, Sa Dec city, Dong Thap province (30,995.1 m²)
- Ward 2, Sa Dec city, Dong Thap province (7,426.7 m²)

Rent level

59,381 VND/m²/year
39,142 VND/m²/year

Real estate tax

Real estate tax is paid according to the notice of the tax authority.

5.15 Payable to workers

	30/06/2025	01/01/2025
	VND	VND
Salary payable	5,949,991,659	6,119,921,632
Bonus payable	10,000,000	7,139,206,000
	5,959,991,659	13,259,127,632

5.16 Other short-term payables**5.16.1 Other short-term payables**

	30/06/2025	01/01/2025
	VND	VND
Other short-term payable	512,677,469	471,288,762
	512,677,469	471,288,762

5.16.2 Payable to other entities and individuals

	30/06/2025	01/01/2025
Trade union fee	943,198,997	933,920,997
Short-term deposits, collateral received	202,000,000	202,000,000
Dividend payable		33,897,213,000
Others	426,532,703	992,144,911
	1,571,731,700	36,025,278,908

5.17 Short-term Borrowings

	30/06/2025		01/01/2025	
	Value	Amount can be paid	Value	Amount can be paid
	VND	VND	VND	VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch (a)	49,610,557,900	49,610,557,900	60,561,066,801	60,561,066,801
Nam A Commercial Joint Stock Bank - Dong Thap Branch (d)	7,222,926,800	7,222,926,800	6,599,694,000	6,599,694,000
	56,833,484,700	56,833,484,700	67,160,760,801	67,160,760,801

Details of each short-term loan:

(a) Detailed information on short-term borrowings at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch:

- Contract No. 37/2025/VCB.DT - CRC signed on May 15 2025
- Borrowing limit VND : 100,000,000,000 or equivalent foreign currency.
- Limit maintenance period : By May 14, 2026
- Loan term : 4 months
- Loan purpose : Supplementing working capital to serve production and business
- Interest rate : 3,9%/year (According to each debt receipt)

- Guarantee : + Goods worth VND 59 billion and Property rights worth VND 21 billion that are owned by the Company;
+ Term deposits are owned by the Company at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch, worth VND 20 billion.

- Loan balance at the time June 30, 2025 VND 49.610.557.900

(d) Detailed information on short-term borrowings at Nam A Commercial Joint Stock Bank - Dong Thap Branch:

- Contract No. 0102/2025/617-CV signed on February 20, 2025
- Borrowing limit VND : 50.000.000.000 or equivalent foreign currency.
- Limit maintenance period : By February 19, 2026
- Loan term : 6 months
- Loan purpose : Supplement working capital for food processing production and business
- Interest rate : 4%/year (According to each debt receipt)
- Guarantee : + Term deposits are owned by the Company at Nam A Commercial Joint Stock Bank - Dong Thap Branch, worth VND 15,3 billion.
- Loan balance at the time June 30, 2025 VND 7.222.926.800

Details of short-term loans incurred during the year are as follows:

	01/04/2025	Amount of loan incurred during the period	Loan amount paid during the period	Impact of exchange rate differences	30/06/2025
	VND	VND	VND		VND
Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch (a)	60.561.066.801	49.610.557.900	(60.561.066.801)		49.610.557.900
Nam A Commercial Joint Stock Bank - Dong Thap Branch (d)	6.599.694.000	7.222.926.800	(6.599.694.000)		7.222.926.800
Add:	67.160.760.801	56.833.484.700	(67.160.760.801)		56.833.484.700

5.18 Bonus and welfare fund	01/04/2025	Fund increase during the period	Fund disbursement during the period	30/06/2025
	VND	VND	VND	VND
Reward Fund	4.414.432.713		(3.000.000)	4.411.432.713
Bonus Fund	180.898.557		(27.840.000)	153.058.557
Add:	4.595.331.270		(30.840.000)	4.564.491.270

Bich Chi Food Company

Address: No. 45x1, Nguyen Sinh Sac street, ward 2, Sa Dec city, Dong Thap province

Notes to the Interim Separate Financial Statements for the The second quarter of 2025

From No: B 09a – DN
(Issued under Circular No. 200/2014/TT- BTC
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5.19 Owner's Equity**5.19.1 Changes in owner's equity**

	Contributed capital	Development and investment funds	Other reserves	Retained earnings	Total
	VND	VND	VND	VND	VND
As of 01/01/2024	322.831.800.000	13.982.553.207		41.347.843.091	378.162.196.298
Increase from profit after tax in the period				31.009.399.507	31.009.399.507
As of 30/06/2024	322.831.800.000	13.982.553.207		72.357.242.598	409.171.595.805
As of 01/04/2025	338.972.130.000	13.982.553.207		71.012.804.559	423.967.487.766
Increase from profit after tax in the period				36.162.298.568	36.162.298.568
Increase capital from issuing shares	40.675.570.000			(40.675.570.000)	
As of 30/06/2025	379.647.700.000	13.982.553.207		66.499.533.127	460.129.786.334

5.19.2 Owner's equity details

Member	30/06/2025	01/01/2025	Tỷ lệ (%)	Tỷ lệ (%)
	VND	VND		
Phạm Thanh Bình	54.825.200.000	48.951.080.000	14,44	14,44
Bui Van Sau	37.995.860.000	33.924.880.000	10,01	10,01
Nguyen Huong Lien	36.921.460.000	32.965.590.000	9,73	9,73
Mai The Khoi	36.805.540.000	32.862.090.000	9,69	9,69
Pham Hoang Thai	24.962.150.000	22.287.640.000	6,58	6,58
Tran Thi Nhu	22.450.130.000	20.044.760.000	5,91	5,91
Other shareholders	165.687.360.000	147.936.090.000	43,64	43,64
	379.647.700.000	338.972.130.000	100,00	100,00

5.19.3 Shares		30/06/2025	01/01/2025
Quantity of Authorized issuing shares		37.964.770	33.897.213
Number of shares sold to the public		37.964.770	33.897.213
Common shares			
Preferred stocks			
Number of shares bought back			
Common shares			
Preferred stocks			
Quantity of outstanding shares in circulation		37.964.770	33.897.213
Common shares		37.964.770	33.897.213
Preferred stocks			
Par value per share: VND 10.000.			
5.19.4 Basic earnings per share			
Basic earnings per share are presented in the consolidated financial statements.			
5.20 Off balance sheet items			
5.20.1 Foreign currencies		30/06/2025	01/01/2025
- Pound (£)		153,60	156,90
- Euro (EUR)		544,77	32.044,77
- US Dollar (USD)		725.674,14	246.390,79
5.20.2 Doubtful debts written-off		30/06/202501/01/2025	
	Foreign currency (USD)	Balance	Foreign currency (USD)Balance
Other foreign customers	196.684,70	3.875.853.900	196.684,703.875.853.900
Other domestic customers		274.958.820	274.958.820
	196.684,70	4.150.812.720	196.684,704.150.812.720
6. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT			
6.1 Total revenue from sales of goods and rendering of services			
6.1.1 Total revenue		The second quarter of 2025	The second quarter of 2024
		VND	VND
Revenue from sales of finished goods		199.998.707.411	195.392.501.209
Revenue from rendering of services		708.177.838	462.184.560
		200.706.885.249	195.854.685.769
6.1.2 Revenue deductions		The second quarter of 2025	The second quarter of 2024
		VND	VND
Trade discounts		3.043.974.873	1.830.935.690
Sales returns		219.722.144	66.082.624
		3.263.697.017	1.897.018.314
6.2 Cost of goods sold		The second quarter of 2025	The second quarter of 2024
		VND	VND
Cost of finished goods sold		139.170.812.186	137.404.668.492
		139.170.812.186	137.404.668.492
6.3 Financial income		The second quarter of 2025	The second quarter of 2024
		VND	VND
Interest income, interest from lendings		4.140.000.351	2.196.686.980
Realised exchange gain		1.052.600.071	1.291.921.489
Unrealised exchange gain		2.616.775.024	2.160.640.992
		7.809.375.446	5.649.249.461

In which: Financial income received from related parties		956.016.438	415.008.873
6.4	Financial expenses	The second quarter of 2025	The second quarter of 2024
		VND	VND
	Interest expense	621.480.690	440.434.436
	Realised exchange loss	1.104.024.395	919.690.249
		1.725.505.085	1.360.124.685
6.5	Selling expenses	The second quarter of 2025	The second quarter of 2024
		VND	VND
	Raw materials	1.592.448.400	1.181.124.346
	Transportation and handling costs	7.753.003.480	9.715.191.577
	Sales commission cost	3.255.351.834	2.224.934.989
	Advertising and promotion costs	932.324.516	1.404.815.197
	Depreciation expenses	48.282.145	22.631.598
		13.581.410.375	14.548.697.707
6.6	General administrative expenses	The second quarter of 2025	The second quarter of 2024
		VND	VND
	Labor expenses	3.081.365.517	5.184.682.258
	Raw materials	36.562.200	76.648.800
	Depreciation expenses	223.879.491	1.670.666.476
	Provision expenses/(Reversal) of provision expenses		(973.700.245)
	Expenses of outsourcing services	1.965.863.826	1.739.074.019
	Other expenses in cash	823.582.076	1.328.363.016
		6.131.253.110	9.025.734.324
6.7	Other income	The second quarter of 2025	The second quarter of 2024
		VND	VND
	Gain from printing packaging	300.810.909	96.356.727
	Gain from ocean freight charge	326.493.640	593.568.475
	cargo insurance	20.602.200	11.304.750
	Other income	30.571.966	16.807.729
		678.478.715	718.037.681
6.8	Other Expenses	The second quarter of 2025	The second quarter of 2024
		VND	VND
	Others	62.467.284	72.221.803
		62.467.284	72.221.803
6.9	Business and productions cost by items	The second quarter of 2025	The second quarter of 2024
		VND	VND
	Raw materials	103.053.148.429	81.265.841.533
	Labour expenses	22.247.076.041	18.462.210.381
	Depreciation expenses	4.425.154.937	4.662.771.526
	Expenses of outsourcing services	19.405.574.204	36.836.459.039
	Other expenses in cash	2.723.397.976	2.525.539.026
		151.854.351.587	143.752.821.505

6.10 Basic earnings per share	The second quarter of 2025 VND	The second quarter of 2024 VND
Total profit after tax	36,162,298,568	31,009,399,507
Adjustments to increase or decrease accounting profit to determine profit or loss attributable to common stockholders are as follows:		
Bonus and welfare fund deduction		
Profit attributable to common stockholders	36,162,298,568	31,009,399,507
Average common shares outstanding during the period (shares)	37,964,770	32,283,180
	953	961

Basic earnings per share (VND/share)

Information on earnings per share is presented in the Consolidated Financial Statements.

7. OTHER INFORMATION**7.1 Transaction and balances with related parties**

Related parties include: key management members, individuals related to key management members and other related parties.

7.1.1 Transactions and balances with key management members and individuals related to key management members

Key management members include: members of the Board of Directors and members of the Board of Management. Individuals related to key management members are close family members of key management members.

Transactions with key management members and individuals related to key management members

The Company does not have any sales or service transactions with key management members and individuals related to key management members.

At the end of the financial reporting period, the Company had no debts with key management members and individuals related to key management members.

Income of key management members and Board of Supervisors of Bich Chi Food Joint Stock Company:

The second quarter of 2025	Salary	Bonus	Remuneration	Total income
Mr. Mai The Khoi - Chairman of the Board of Directors		2,500,000	15,000,000	17,500,000
Mr. Pham Thanh Binh - Member of Board of Directors and General Director	294,975,000	43,000,000	12,000,000	349,975,000
Mr. Trang Si Duc - Member of Board of Directors	30,000,000	7,000,000	12,000,000	49,000,000
Mr. Bui Van Sau - Member of Board of Directors	105,000,000	20,500,000	12,000,000	137,500,000

Bich Chi Food Company

Address: No. 45x1, Nguyen Sinh Sac street, ward 2, Sa Dec city, Dong Thap province

Notes to the Interim Separate Financial Statements for the The second quarter of 2023

From No: B 09a – DN

(Issued under Circular No. 200/2014/TT- BTC
on December 22, 2014, of the Ministry of Finance)

Mr. Pham Hoang Thai - Member of Board of Directors and Deputy General Director	183.375.000	33.000.000	12.000.000	228.375.000
Mr. Nguyen Ngoc Tieu - Member of Board of Directors	30.000.000	7.000.000	12.000.000	49.000.000
Ms. Nguyen Huong Lien - Member of Board of Directors		2.000.000	12.000.000	14.000.000
Ms. Bui Thi Ngoc Tuyen - Deputy General Director	183.375.000	31.000.000		214.375.000
Mr. Tran Quang Minh Deputy General Director	123.375.000	21.000.000		144.375.000
Ms. Nguyen Thi Thu Thuy - Head of Supervisory Board		2.000.000	12.000.000	14.000.000
Ms. Nguyen Thi Thu Thuy - Head of Supervisory Board		1.500.000	9.000.000	10.500.000
Ms. Nguyen Thi Thu Thao Member of the Board of Supervisors		1.500.000	9.000.000	10.500.000

Add:	950.100.000	172.000.000	117.000.000	1.239.100.000
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The second quarter of 2024	Salary	Bonus	Remuneration	Total income
Mr. Mai The Khoi - Chairman of the Board of Directors		2.500.000	15.000.000	17.500.000
Mr. Pham Thanh Binh - Member of Board of Directors and General Director	294.950.000	43.000.000	12.000.000	349.950.000
Mr. Trang Si Duc - Member of Board of Directors	30.000.000	7.000.000	12.000.000	49.000.000
Mr. Bui Van Sau - Member of Board of Directors	105.000.000	20.500.000	12.000.000	137.500.000
Mr. Pham Hoang Thai - Member of Board of Directors and Deputy General Director	183.375.000	33.000.000	12.000.000	228.375.000
Mr. Nguyen Ngoc Tieu - Member of Board of Directors	30.000.000	7.000.000	12.000.000	49.000.000

Ms. Nguyen Huong Lien - Member of Board of Directors		2.000.000	12.000.000	14.000.000
Ms. Bui Thi Ngoc Tuyen - Deputy General Director	188.350.000	31.000.000		219.350.000
Mr. Truong Thanh Nhiem Deputy General Director	58.362.037	1.000.000		59.362.037
Mr. Tran Quang Minh Deputy General Director	82.275.000	20.000.000		102.275.000
Ms. Nguyen Thi Thu Thuy - Head of Supervisory Board		2.000.000	12.000.000	14.000.000
Ms. Nguyen Thi Thu Thuy - Head of Supervisory Board		1.500.000	9.000.000	10.500.000
Ms. Nguyen Thi Thu Thao Member of the Board of Supervisors		1.500.000	9.000.000	10.500.000
Add:	972.312.037	172.000.000	117.000.000	1.261.312.037

7.1.2 Transactions and balances with other related parties

Other related parties to the Company include: individuals with direct or indirect voting power in the Company and close members of their families, businesses managed by key management personnel and individuals with direct or indirect voting power in the Company and close members of their families.

Transactions with other related parties

The company has not yet generated any transactions for the sale of goods and provision of services with its subsidiaries.

The company has not yet had any transactions arising from the purchase, sale of goods and provision of services with other related parties.

The balances of accounts receivable with other related parties are disclosed in the notes in Sections 5.5.1, 5.16 and 5.17.

Guarantee commitment

At the end of the financial reporting period, the Company has no commitments to guarantee financial obligations to other related parties.

7.1.3 Department information:

Segment information is presented by business segment and geographical segment. The primary segment reporting is by geographical segment.

a. Under business fields:

Because the Company's main business activities are producing dishes, processing and wholesaling foods, the Company does not prepare segment reports under business fields.

b. Under geographical areas:

The company has export and domestic consumption business activities.

The second quarter of 2025	Export	Domestic	Grant total
	VND	VND	VND
Gross profit from sales	48.353.711.511	9.918.664.535	58.272.376.046
The second quarter of 2024			
Gross profit from sales	45.870.043.430	10.682.955.533	56.552.998.963

Bich Chi Food Company

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Notes to the Interim Separate Financial Statements for the The second quarter of 2025

Form No: B 09a – DN

(Issued under Circular No. 200/2014/TT- BTC
on December 22, 2014, of the Ministry of Finance)

7.2 Events occurring after the end of the financial year

There are no events occurring after the reporting date that require adjustment to or disclosure in the Financial Statements.

Prepared by

Chief Accountant



Phan Thi Tuyet Suong

Tran Van Thieu

Made on July 19, 2025.
General Director

Pham Thanh Binh

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