

No: 258 /CV - HĐQT

Re : Explanation of difference in profit after tax on
separate financial statement for the second quarter of 2025

Ha Noi, 21 July 2025

EXPLANATION OF PROFIT DIFFERENCE AFTER TAX

To: - State Securities Commission
- Hanoi Stock Exchange
- Shareholders

According to Circular No. 96/2020/TT-BTC dated January 16, 2020 of the Ministry of Finance guiding information disclosure on the Securities market;

According to the Separate Financial Statements for the second quarter of 2025 of Post and Telecommunication Equipment Joint Stock Company.

According to the business performance report for the second quarter of 2025

No	Item	Unit	2 nd quarter of 2025	2 nd quarter of 2024
1	Profit after Tax	VND	2.923.893.731	1.746.641.705

Reason :

No	Items	Unit	2 nd quarter of 2025	2 nd quarter of 2024	Rate 2025/2024
1	Revenue from sales of goods and rendering of services	VND	404.647.819.822	406.547.158.892	99,53%
2	Cost of Goods Sold	VND	372.409.523.818	380.544.843.910	97,86%
3	Financial Income	VND	3.379.542.551	2.478.175.097	136,37%
4	Finacial Expenses	VND	12.166.992.922	14.971.979.753	81,27%
5	Sellings Expenses	VND	7.049.166.471	108.693.699	648,5%
6	General and Administrative Expense	VND	13.880.315.605	19.124.079.469	72,6%
7	Other income	VND	514.658.386	7.534.062.348	6,8%
8	Other expense	VND	112.125.211	48.358.310	231,8%

1. Sales revenue decreased by 0,47 % ; cost of goods sold decreased by 2,14%.
2. Financial income increased by 36,37%
3. Financial Expenses decreased by 18,73%

4. Selling expenses increased by 548,5% .
5. General and Administrative expenses decreased by 27,4%
6. Other income decreased by 93,2%
7. Other expense increased by 131,8%

In the second quarter of 2025 both revenue and cost of goods sold decreased compared to the second quarter of 2024.

Although the cost of goods sold decreased at a higher rate than revenue resulting in a significantly higher gross profit in 2025 compared to 2024 .

Additionally financial income 2025 was also much higher than in 2024, leading to a higher net profit after tax in 2025 compared to 2024

Above are the reasons for the increased after-tax profit in the second quarter of 2025 compared to the second quarter of 2024 of Postal Equipment Joint Stock Company.

Sincerely/.

LEGAL REPRESENTATIVE
CHAIRMAN OF THE BOARD OF DIRECTORS

Place of receipt:

- As "To";
- Posted on company's website;
- Saved at clerical office, Company secretary.



Trần Hải Văn