

**KIEN HUNG JOINT STOCK
COMPANY VN**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Kien Giang, July 21st, 2025

Ref. No.: *KHS-COM-OD36/2025*
Re: Explanation of Consolidated Financial
Statements for the 2nd quarter of 2025

To: State Securities Commission of Vietnam
Hanoi Stock Exchange

1. Organization name : **KIEN HUNG JOINT STOCK COMPANY VN**

- Stock symbol : KHS

- Address : Lot B4-B5, the 1st street, Thanh Loc Industrial Zone, Thanh Loc Commune ,
Chau Thanh District, Kien Giang Province, Vietnam

- Phone number : 02973 838 009

- Email: info@kihuseavn.com

- Information disclosure person: Mr. **Nguyen Ngoc Anh**

Information disclosure type: ☒ Periodic ☐ Unusual ☐ 24h ☐ On request

2. Information disclosure content:

- Explanation of Consolidated Financial Statements for the 2nd quarter of 2025

3. This information was published on the company's website on July 21st, 2025 at the link :
www.kihuseavn.com

We hereby commit that the information disclosure above is true and take full legal responsibility
for the content of the disclosed information.

*** Attached document:**

Explanation of Consolidated Financial
Statements for the 2nd quarter of 2025.

ORGANIZATION REPRESENTATIVE
Authorized Information Disclosure Person



Nguyễn Ngoc Anh

No: 08 /2025/KH-CBTT

“Re: Explanation of business results
according to the Consolidated Financial
Statements for the 2st quarter of 2025”

An Giang province, July 21th, 2025

**INFORMATION DISCLOSURE ON THE STATE SECURITIES
COMMISSION OF VIETNAM AND HANOI STOCK EXCHANGE PORTAL**

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

- Company Name: **KIEN HUNG JOINT STOCK COMPANY VN**
- Stock symbol: **KHS**
- Headquarters address: Lot B4-B5, the 1st street, Thanh Loc Industrial Zone, Thanh Loc Commune,
Chau Thanh District, Kien Giang Province, Vietnam.
- Phone: (0297) 3838009 Fax:
- Information disclosure person: Mr. **NGUYEN NGOC ANH**
- Office phone: (0297) 3838009 Fax:
- Type of information disclosure: ☒ Periodic ☐ Unusual ☐ 24h ☐ On request

Information disclosure content: Explanation of business results figures on the Consolidated Financial Statements for the 2th Quarter of 2025 that differ by 10% or more compared to the same period. Specifically as follows:

Consolidated profit comparison table Q2 2025 and Q2 2024:

Indicator	Code	Reporting period		Difference	Proportion (%)
		Q2/2025	Q2/2024		
1. Revenues from sales and services rendered	01	185,592,820,185	180,424,916,857	5,167,903,328	2.86
2. Revenue deductions	02	64,884,185	2,798,890,936	(2,734,006,751)	(97.68)
3. Net revenues from sales and services rendered	10	185,527,936,000	177,626,025,921	7,901,910,079	4.45
4. Cost of goods sold	11	157,051,584,251	155,925,199,674	1,126,384,577	0.72
5. Gross profits from sales and services rendered	20	28,476,351,749	21,700,826,247	6,775,525,502	31.22
6. Financial income	21	73,000,731	382,996,321	(309,995,590)	(80.94)
7. Financial expenses	22	6,178,356,534	6,590,767,459	(412,410,925)	(6.26)

+ Including: Interest expenses	23	2,872,955,194	4,265,794,307	(1,392,839,113)	(32.65)
8. Profit/(loss) in joint ventures and associates	24	-	-	-	
9. Selling expenses	25	3,181,504,936	3,651,043,370	(469,538,434)	(12.86)
10. General and administration expenses	26	4,335,941,640	3,925,269,072	410,672,568	10.46
11. Net profits from operating activities	30	14,853,549,370	7,916,742,667	6,936,806,703	87.62
12. Other income	31	1,903,164,708	319,376,260	1,583,788,448	495.90
13. Other expenses	32	5,504,790,572	5,037,364,129	467,426,443	9.28
14. Net other profits	40	(3,601,625,864)	(4,717,987,869)		
15. Net accounting profit before tax	50	11,251,923,506	3,198,754,798	8,053,168,708	251.76
16. Current corporate income tax expenses	51	-	-		
17. Deferred corporate income tax expenses	52	-	-		
18. Profits after corporate income tax	60	11,251,923,506	3,198,754,798	8,053,168,708	251.76
19. Profit after tax attributable to shareholders of the parent	61	13,409,433,058	5,997,030,611	7,412,402,447	123.60
20. Profit after tax attributable to non-controlling interests	62	(2,157,509,552)	(2,798,275,813)	640,766,261	22.90
21. Basic earnings per share	70	1,020	456	564	123.68
22. Diluted earnings per share	71	1,020	456	564	123.68

Profit after tax in the second quarter of 2025 according to the consolidated financial statements of the parent company's shareholders increased compared to the same period last year. The reasons are as follows:

- Parent company's own profit: profit increased by 76% (see Explanation of business results figures on the Separate Financial Statement for the 2st Quarter of 2025)

- Subsidiary (Aoki Seafood Co., Ltd.) loss:

The reason for the subsidiary's loss:

AOKI Seafood Company Limited, Decision on opening bankruptcy proceedings of Kien Giang Provincial People's Court No. 01/2024/QD-MTTPS, dated January 31, 2024. There was a Decision declaring bankruptcy of Kien Giang Provincial People's Court No. 01/2025/QD-TBPS dated June 25, 2025. In the second quarter of 2025, AOKI Seafood Company Limited's loss was mainly expenses: interest, depreciation of fixed assets, and other fixed expenses...

Below is detailed information about the business performance results for the 2 quarter of 2025 of the subsidiary – Aoki Seafood Co., Ltd.:

Items	Code	Reporting period		Difference	Proportion (%)
		Q2/2025	Q2/2024		
1. Revenues from sales and services rendered	1	-	-		
2. Revenue deductions	2				
3. Net revenues from sales and services rendered	10	-	-		
4. Cost of goods sold	11	-	-		
5. Gross profits from sales and services rendered	20	-	-		
6. Financial income	21	326	1,642	(1,316)	(80.15)
7. Financial expenses	22	1,919,532,310	2,499,184,355	(579,652,045)	(23.19)
+ Including: Interest expenses	23	1,248,667,770	1,212,031,064	36,636,706	3.02
8. Profit/(loss) in joint ventures and associates	24				
9. Selling expenses	25		21,379,540		
10. General and administration expenses	26	259,703,391	109,290,242	150,413,149	137.63
11. Net profits from operating activities {30 = 20 + (21-22)-(25+26)}	30	(2,179,235,375)	(2,629,852,495)		
12. Other income	31	1,778,910,527			
13. Other expenses	32	4,002,755,872	3,080,914,469	921,841,403	29.92
14. Net other profits (40 = 31 - 32)	40	(2,223,845,345)	(3,080,914,469)		

15. Net accounting profit before tax (50 = 30 + 40)	50	(4,403,080,720)	(5,710,766,964)		
16. Current corporate income tax expenses	51				
17. Deferred corporate income tax expenses	52				
18. Profits after corporate income tax (60=50 – 51 - 52)	60	(4,403,080,720)	(5,710,766,964)		

Above is the explanation of the Consolidated Financial Statements of Kien Hung Joint Stock Company on the reasons leading to increased profits in the second quarter of 2025 compared to the same period.

The above information is published on the Company's electronic information page at the address: <http://www.kihuseavn.com/>.

We hereby commit that the information disclosure above is true and take full legal responsibility for the content of the disclosed information.

Sincerely thank you . /.

Recipient:

- As above;
- Archived: BOD office

**AUTHORIZED PERSON TO DISCLOSE
INFORMATION**



NGUYEN NGOC ANH