

**THUAN PHUOC SEAFOODS AND
TRADING CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom – Happiness

No : 122 /CBTT-THP

Da nang, July 18, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: - State Securities Commission of Viet Nam
- Ha Noi Stock Exchange.

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Thuan Phuoc Seafoods and Trading Corporation shall disclose information on the Financial statements for Quarter II/2025 to the Hanoi Stock Exchange as follows:



1/ Organization name: THUAN PHUOC SEAFOODS AND TRADING CORPORATION

- Stock code : THP

- Address : 02 Bui Quoc Hung, Danang Seafood Service Industrial Park, Son Tra Ward, Danang City, Viet Nam

- Tel : 0236.3920920,

Fax: 0236.3923308.

- Email: info@thuanphuoc.vn,

Website : www.thuanphuoc.vn

2/ Information disclosure content :

Financial Statement for Quarter II/2025

☒ Separate financial statements (Listing Organization does not have subsidiaries and the superior accounting unit has affiliated units);

☐ Consolidated financial statements (Listing Organizations has subsidiaries);

☐ Consolidated financial statements (Listing Organizations has its own accounting unit and accounting apparatus).

- **Cases that require explanation:**

+ The audit organization gives an opinion that is not an unqualified opinion on the financial statements (for audited financial statements):

☐ yes

☒ No

Explanatory document in case of a 'yes' response:

☐ Yes

☒ No

+ The net Profit after corporate income tax for the reporting period show a variance of 5% or more before and after audit, reflecting a change from a loss to a profit or vice versa (for audited financial statements):

☐ Yes

☒ No

Explanatory document in case of a 'yes' response:

☐ Yes

☒ No

+ The net Profit after corporate income tax in the income statement for the reporting period has changed by 10% or more compared to the same period last year :

☒ Yes

☐ No

Explanatory document in case of a 'yes' response:

☐ Yes

☒ No

+ The net Profit after corporate income tax in the reporting period is a loss, having changed from a profit in the same period last year to a loss in this period, or vice versa:

☐ Yes

☒ No

Explanatory document in case of a 'yes' response:

☐ Yes

☒ No

This information was published on the company's website on : July 18, 2025 at the link: www.thuanphuoc.vn (quanhecodong/baocaotaichinh)

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.



Organization representative
General Director

NGUYEN THI PHI ANH

Attached documents:

- Financial statements for Quarter II/2025;
- Explanation document.

THUAN PHUOC SEAFOODS AND TRADING CORPORATION



FINANCIAL STATEMENTS
QUARTER II / 2025



INCOME STATEMENT
Quarter II, 2025

ITEM	Code	Description	Two quarter		Two quarter		Current year		Previous year	
			Year 2025	Year 2024	Year 2025	Year 2024	Year 2025	Year 2024	Year 2025	Year 2024
1	2	3	4	5	6	7				
1. Revenue	01	VI.1	801.997.552.629	864.143.333.745	1.465.263.885.673	1.511.433.242.628				
2. Deductions	02	VI.2	9.866.521.680	1.528.198.620	17.772.802.240	1.528.198.620				
3. Net revenue (10 = 01 - 02)	10									
4. Cost of sales	11	VI.3	792.131.030.949	862.615.135.125	1.447.491.083.433	1.509.905.044.008				
5. Gross profit (20=10-11)	20		723.023.297.936	775.091.051.402	1.333.931.858.419	1.381.673.811.726				
6. Financial income	21	VI.4	69.107.733.013	87.524.083.723	113.559.225.014	128.231.232.282				
7. Financial expenses	22	VI.5	14.074.540.874	14.484.375.512	25.308.669.845	28.828.245.752				
- Of which, interest expense	23		25.307.572.740	19.545.839.615	38.680.471.590	41.625.660.177				
8. Selling expenses	25	VI.8	9.014.667.928	9.670.200.843	17.018.994.636	19.100.098.998				
9. General and administrative expense	26	VI.8	33.621.256.031	53.620.889.365	61.772.901.093	77.981.931.589				
10. Operating profit [30=20+(21-22)-(25+26)]	30		11.786.747.269	14.415.778.684	23.022.069.842	22.627.187.046				
11. Other income	31	VI.6	12.466.697.847	14.425.951.571	15.392.452.334	14.824.699.222				
12. Other expenses	32	VI.7	40.493.375	34.863.085	239.506.375	59.943.085				
13. Net Other income (40 = 31 - 32)	40		800.000	316.105.886	99.824.396	316.565.056				
14. Accounting profit before taxation (50 = 30 + 40)	50		39.693.375	(281.242.801)	139.681.979	(256.621.971)				
			12.506.391.222	14.144.708.770	15.532.134.313	14.568.077.251				
15. Current corporate income tax expense	51	VI.10	1.830.982.940	2.215.271.666	1.830.982.940	2.215.271.666				

ITEM	Code	Description	Two quarter		Current year		Previous year
			Year 2025	Year 2024	Year 2025	Year 2024	
1	2	3	4	5	6	7	
16. Deferred corporate income tax expense	52		0	0	0	0	
17. Net Profit after taxation (60 = 50 - 51-52)	60		10.675.408.282	11.929.437.104	13.701.151.373	12.352.805.585	
18. Basic earnings per share (*)	70		0	0	0	0	
19. Diluted earnings per share (*)	71		0	0	0	0	

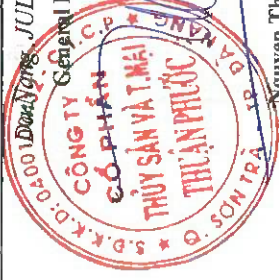
Prepared by


Lam Thi Ngoc Quyen

Chief Accountant


Ha Thi Thu Thuy

General Director


NGUYEN THI PHI ANH

BALANCE SHEET

From 01/01/2025 to 30/06/2025

ASSET	Code	Description	Final number	Beginning of year number
A - CURRENT ASSETS (100)=110+120+130+140+150	100		1.214.194.226.724	880.684.632.953
I. Cash and cash equivalents	110		5.678.212.004	61.956.297.904
1. Cash	111	V.01	5.678.212.004	61.956.297.904
2. Cash equivalents	112		0	0
II. Current financial investments	120	V.02	7.278.137.388	7.364.167.388
1. Trading securities	121		2.738.174.988	2.738.174.988
2. Provision for decline in value of trading	122		(460.037.600)	(374.007.600)
3. Held-to-maturity investment	123		5.000.000.000	5.000.000.000
III. Current account receivables	130		380.785.226.765	354.311.834.406
1. Trade receivables	131	V.03	354.321.786.714	328.623.114.839
2. Advances to suppliers	132	V.04	25.973.173.545	5.414.969.065
3. Short-term internal receivables	133		0	0
4. Receivables according to construction contract plan progress	134		0	0
5. Short-term loan receivable	135		0	0
6. Other current receivables	136	V.06	554.311.106	20.337.795.102
7. Provision for doubtful debts (*)	137		(64.044.600)	(64.044.600)
8. Assets missing pending resolution	139		0	0
IV. Inventories	140	V.07	809.885.181.339	446.024.843.982
1. Inventories	141		809.886.967.279	446.026.629.922
2. Provision for decline in value of inventories (*)	149		(1.785.940)	(1.785.940)
V. Other current assets	150		10.567.469.228	11.027.489.273
1. Current prepayment	151	V.17	559.276.614	640.990.934
2. Value added tax Deductible	152	V.16A	9.897.401.336	10.386.498.339
3. Tax and other receivables from the state budget	153	V.16B	110.791.278	0
4. Transactions to buy and sell government bonds	154		0	0
5. Other short-term assets	155		0	0
B. NON-CURRENT ASSETS	200		421.749.507.340	444.231.296.942
I. Non current account receivables	210	V.6B	6.588.760.000	6.413.754.000
1. Non-Current trade receivables	211		0	0
2. Non-current advances to supplies	212		0	0
3. Business capital in affiliated units	213		0	0
4. Non-current internal receivables	214		0	0
5. Non-current loan receivables	215		0	0
6. Other Non-current receivables	216	V.6B	6.588.760.000	6.413.754.000
7. Provision for doubtful non-current receivables	219		0	0
II. Fixed assets	220		372.541.356.168	393.708.114.057

1. Tangible fixed assets	221	V.09	337.173.482.267	357.844.978.184
- Cost	222		743.115.543.315	741.703.733.260
- Accumulated depreciation (*)	223		(405.942.061.048)	(383.858.755.076)
2. Financial leased fixed assets	224		0	0
- Cost	225		0	0
- Accumulated depreciation value (*)	226		0	0
3. Intangible fixed assets	227	V.10	35.367.873.901	35.863.135.873
- Cost	228		41.680.871.696	41.680.871.696
- Accumulated depreciation (*)	229		(6.312.997.795)	(5.817.735.823)
III. Investment Property	230	V.11	0	0
- Cost	231		0	0
- Accumulated depreciation value (*)	232		0	0
IV. Non current assets in progress	240	V.12	7.061.756.481	7.061.756.481
1. Non-current work in progress	241		0	0
2. Construction in progress	242		7.061.756.481	7.061.756.481
V. Non current financial investments	250	V15	0	0
1. Investment in subsidiaries	251		0	0
2. Investments in associates	252		0	0
3. Investment in other entities	253		0	0
4. Provision for non-current investments (*)	254		0	0
5. Held to maturity investments	255		0	0
VI. Other non-current assets	260		35.557.634.691	37.047.672.404
1. Non-current prepayments	261		35.557.634.691	37.047.672.404
2. Deferred income tax assets	262		0	0
3. Equipment, supplies, and long-term replacement parts	263		0	0
4. Other no-current assets	268		0	0
TOTAL ASSETS (270 = 100 + 200)	270		1.635.943.734.064	1.324.915.929.895

CAPITAL SOURCES	Code	Description	Final number	Beginning of year number
C. LIABILITIES	300		1.275.515.756.658	969.166.946.862
I. Current liabilities	310		1.194.816.901.534	859.644.020.310
1. Trade payables	311	V.13	110.640.055.467	51.877.575.099
2. Advances from customers	312	V.14	10.838.631.515	17.660.583.982
3. Taxes and amounts payable to the state budget	313	V.16B	92.173.348	1.973.068.583
4. Payables to employees	314		37.133.924.219	40.953.445.258
5. Accrued expenses	315		5.827.948.406	5.447.866.284
6. Short-term internal payables	316		0	0
7. Payable according to construction contract plan progress	317		0	0
9. Other current payables	319	V.18	1.844.350.528	5.722.869.985
10. Current loans and obligations under finance	320	V.15	1.018.381.420.918	723.448.978.286
11. Bonus and welfare fund	322		10.058.397.133	12.559.632.833

II. Non-current liabilities	330		80.698.855.124	109.522.926.552
1. Non-current Trade payables	331		0	0
2. Non-current advances from customers	335		0	0
3. Other non-current payables	337		0	0
8. Non-current loans and obligations under finance leases	338		80.698.855.124	109.522.926.552
11. Deferred income tax payables	341		0	0
12. Long-term provisions for payables	337		0	0
D. EQUITY	400	V.19	360.427.977.406	355.748.983.033
I. Equity	410		360.427.977.406	355.748.983.033
1. Owner's contributed capital	411	V.19	216.111.850.000	216.111.850.000
2. Share premiums	412		0	0
4. Other contributed capital	414		0	0
5. Treasury shares (*)	415		(4.234.000)	(4.234.000)
6. Asset revaluation reserve	416		0	0
8. Investment and development fund	417		0	0
8. Development investment funds	418		130.619.210.033	127.509.529.059
9. Enterprise arrangement support fund	419		0	0
10. Other reserves	420		0	0
11. Retained earnings	421		13.701.151.373	12.131.837.974
II. Other capital and funds	430		0	0
1. Funding sources	431		0	0
2. Funding sources for forming fixed assets	432		0	0
TOTAL CAPITAL RESOURCES (440 = 300 + 400)	440		1.635.943.734.064	1.324.915.929.805

Prepared by



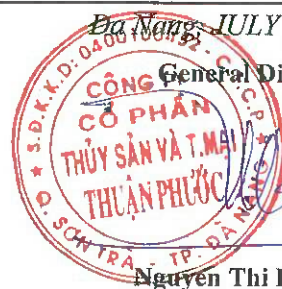
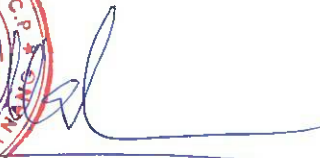
Lam Thi Ngoc Quyen

Chief Accountant



Ha Thi Thu Thuy

Da Nang, JULY 18., 2025
General Director

Nguyễn Thi Phi Anh

Thuan Phuoc Seafoods and Trading Corporation

CASH FLOW STATEMENT

Quarter II, 2025

Form No. B 02-DN

(Issued under Circular No.
200/2014/TT-BTC dated
December 22, 2014 of the

No.	ITEM	Code	Cumulative year 2025	Cumulative year 2024
I.	Cash flow from operating activities			
1	Cash receipts from customers	01	1.431.720.861.929	1.446.786.974.018
2	Cash paid to supplies	02	(1.464.835.852.941)	(1.299.478.526.131)
3	Cash paid to employees	03	(133.561.826.494)	(133.455.558.696)
4	Interest paid	04	(16.890.227.513)	(19.505.253.231)
5	Corporate income tax paid	05	(3.810.877.803)	(5.697.331.366)
6	Other cash inflows from operating activity	06	267.498.301.239	129.600.996.117
7	Other cash outflows from operating activity	07	(397.805.187.929)	(265.855.661.499)
	Net cash flow from operating activities	20	(317.684.809.512)	(147.604.360.788)
II.	Cash flow from investing activities			
1	Payments for purchase and construction of fixed asset and other long-term assets	21		
2	Proceeds from disposals of fixed asset and other long-term assets	22	233.416.375	58.688.085
3	Loans to other entities and payment for purchase of debit instrusments of other entities	23		
4	Repayments from borrowers and proceeds from sales of debts instrument of other entities	24		
5	Money spent on investment and capital contribution to other units	25		
6	Proceeds from capital investment in other entities	26		
7	Interest and dividends received	27	72.933.758	93.664.974
	Net cash flow from investing activities	30	306.350.133	152.353.059
III.	Cash flow from financing activities			
1	Proceeds from issuing shares, receiving capital contributions from owners	31		
2	Payment of capital contributions to the Owners, repurchase of shares of the enterprise that have been	32		
3	Proceeds from borrowwings	33	1.653.657.920.561	1.494.566.352.416
4	Repayment off borrowwings	34	(1.409.709.091.703)	(1.401.167.278.618)
5	finance lease principal paid	35		
6	Dividends paid	36		
	Net cash flow from financing activities	40	243.948.828.858	93.399.073.798
	Net cash flow during the period (20+30+40)	50	(73.429.630.521)	(54.052.933.931)

No.	ITEM	Code	Cumulative year 2025	Cumulative year 2024
	Cash and cash equivalents at the beginning of the period	60	61.956.297.904	48.966.196.602
	Impact of foreign exchange rate changes on foreign currency conversion	61	17.151.544.621	15.634.492.627
	Cash and cash equivalents at the end of the period	70	5.678.212.004	10.547.755.298


Lam Thi Ngoc Quyen


Ha Thi Thu Thuy

Danang, 09 JULY 1978, 2
General
CÔNG TY CỔ PHẦN THỦY SẢN VÀ T.MẠI THUẬN PHƯỚC
Đ. SƠN TRÀ - TP. ĐÀ NẴNG
Nguyễn T.

Nguyễn Thị Phi Anh

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NOTES TO FINANCIAL STATEMENTS

Quarter II, 2025

I. Characteristics of business operations

1. Form of capital ownership: Joint stock enterprise
2. Business field: Processing and exporting seafood
3. Business lines: Processing and preserving aquatic products and aquatic products; producing and exporting frozen aquatic products...
4. Normal production and business cycle: 1 year from January 1 to December 31
5. Business structure
-

II. Accounting period, currency used in accounting

1. Annual accounting period (starting from January 1, 2025 and ending on December 31, 2025).
2. Currency used in accounting: Vietnamese Dong (VND)

III. Applicable Accounting Standards and Regimes

1. Applicable accounting regime

Circular 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance

2. Declaration of compliance with Accounting Standards and Accounting Regime: compliance with Vietnamese accounting regime and accounting standards

IV. Applicable accounting policies (in case of a going concern)

1. Types of exchange rates applied in accounting:

Transactions arising in foreign currencies are converted into Vietnamese Dong at the actual exchange rate of the commercial bank where the company conducts transactions on the date of the transaction.

At the end of the financial year, foreign currency monetary items classified as assets are revalued at the buying exchange rate and foreign currency monetary items classified as liabilities are revalued at the selling exchange rate.

Exchange rate differences are made in accordance with the provisions of Vietnamese Accounting Standard No. 10 "Effects of changes in exchange rates".



Accordingly, foreign exchange differences arising during the period and exchange differences due to revaluation or ending foreign currency balances of foreign currency-based monetary items are reflected in the business results of the period.

2. Principles of recording cash and cash equivalents.

Cash includes: Cash at the fund, demand deposits and money in transit.

Cash equivalents are short-term investments with a recovery or maturity of no more than 3 months from the date of investment, which are easily convertible to a known amount of cash and are subject to no risk of conversion to cash at the reporting date.

3. Principles of accounting for financial investments

a) Trading securities;

Trading securities are securities and other financial instruments (commercial papers, forward contracts, swap contracts) held by the Company for trading purposes.

Trading securities are initially recorded at cost, including: purchase price plus (+) purchase costs (if any) such as brokerage, transaction, information provision, taxes, fees and bank charges.

After initial recognition, trading securities are measured at cost less allowance for diminution in value of trading securities. A allowance for diminution in value is made at the end of the accounting period if the market price of trading securities is lower than the original cost.

b) Investments held to maturity;

Including term deposits, bonds, preferred stocks that must be redeemed at a certain time in the future, loans held to maturity for the purpose of earning periodic interest and other investments held to maturity.

Held-to-maturity investments are stated at cost after revaluation. The allowance for impairment is written off directly against the carrying amount of the investment.

In case held-to-maturity investments are monetary items denominated in foreign currencies, they are revalued at the foreign currency buying rate of the commercial bank where the company regularly conducts transactions at the end of the period.

c) Investment in subsidiaries; joint ventures, associates; Investment in capital instruments of other entities;

A subsidiary is an enterprise that is controlled by the Company. The relationship is usually demonstrated by the Company holding (directly or indirectly) more than 50% of the voting rights and having the power to govern the financial and operating policies of the subsidiary.

Long-term equity investments in other companies are investments in which the company does not have control or joint control, and does not have significant influence over the investee company.

Investments in subsidiaries and long-term equity investments in other companies are recorded at cost less provisions. Dividends and profits distributed in cash or non-cash for the period before the investment date are recorded as a reduction in the value of the investment.

4. Principles of accounting for receivables

Accounts receivable include: trade receivables and other receivables:



-Trade receivables are commercial receivables arising from sales transactions between the Company and buyers.

- Other receivables are non-commercial receivables, not related to sales transactions, and internal.

The provision for receivables is made according to the guidance in Circular 228/2009/TT-BTC dated December 7, 2009 of the Ministry of Finance.

5. Principles of inventory recording:

- Method of calculating inventory value: inventory value is calculated using the weighted average method.

- Inventory accounting method: perpetual inventory method

- Inventory recognition principle: Inventory is recorded at the lower of original cost and net realizable value.

- Method of setting up inventory price reduction reserve: Inventory price reduction reserve is implemented according to Circular 228/2009/TT-BTC dated December 7, 2009 of the Ministry of Finance.

6. Principles of recording and depreciation of fixed assets, financial lease fixed assets, investment real estate:

Fixed assets are reflected at original cost minus accumulated depreciation.

Original cost of tangible fixed assets includes

- purchase price and all costs incurred by the Company to acquire tangible fixed assets up to the time the fixed asset is put into ready-to-use state.

- Expenses incurred after initial recognition are only recorded as an increase in the original cost of tangible fixed assets if these expenses certainly increase future economic benefits from the use of such assets.

The original cost of intangible fixed assets includes

- Expenses that do not satisfy the above conditions are recognized as expenses in the period.

- Intangible fixed assets are stated at cost less accumulated depreciation.

- The original cost of intangible fixed assets is all costs that the Company must spend to acquire intangible fixed assets up to the time the asset is put into a state of readiness for use.

Fixed assets are depreciated using the straight-line method, in accordance with Circular 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance.

7. Principles of accounting for prepaid expenses.

Prepaid expenses are classified into short-term and long-term prepaid expenses. These are actual expenses incurred during the period, related to the results of production and business activities of many periods.

The company's prepaid expenses are mainly fixed assets issued for use and are allocated using the straight-line method over a period of 3 to 36 months.

8. Principles of accounting for liabilities.

Liabilities include: trade payables and other payables.

Liabilities are recorded at cost and classified into short-term and long-term liabilities based on the remaining term at the end of the fiscal year.

9. Principles for recording loans and financial lease liabilities.

Loans and finance leases are stated at cost and classified into short-term and long-term debts based on the remaining debt term at the end of the accounting period.

The Company monitors loans and financial lease liabilities in detail by subject, by loan agreements, principal term, remaining debt term and by original currency.

10. Principles of recognition and capitalization of borrowing costs.

Borrowing costs include interest and other costs incurred in connection with the Company's borrowings.

Borrowing costs are recognized as operating expenses in the period in which they are incurred, unless they satisfy the capitalization conditions prescribed in the Standard "Borrowing Costs"

Borrowing costs directly attributable to a specific borrowing used solely for the purpose of acquiring, constructing or producing a particular asset of the Company are capitalized as part of the cost of that asset.

For general borrowings, the amount of borrowing costs eligible for capitalization during the fiscal year is determined based on the capitalization rate applied to the weighted average cumulative costs incurred for the construction or production of that asset.

11. Principle of recording payable expenses.

Payables are recognized for amounts to be paid in the future for goods and services received, whether or not the company has received an invoice from the supplier.

12. Principles of recording equity:

Owner's equity: reflects the actual capital contributed by shareholders

Treasury shares are the amounts payable to repurchase shares issued by the company and the costs directly related to this repurchase transaction.

Share premium reflects the difference between the issue price and par value, direct costs related to the issuance of shares.

Profit distribution: Profit after tax is set aside for funds and distributed to shareholders according to the company charter or the decision of the General Meeting of Shareholders.

13. Principles and methods of revenue recognition:

Revenue from sales of goods and provision of services is recognized when it is possible to obtain economic benefits and can be reliably determined, and at the same time satisfy the following conditions:

- Sales revenue: is recorded when significant risks of ownership of the product have been transferred to the buyer and there is no significant possibility of changing the decision of both parties on the selling price or the ability to return the goods.
- Service revenue: recorded when the service is completed

Financial revenue: is recorded when revenue is determined relatively reliably and it is possible to obtain economic benefits from that transaction.

- Interest is recognized on the basis of time and actual interest rate.

- Dividends and profits distributed are recorded when the Company is entitled to receive dividends or profits from capital contributions.

Other income: is income outside the Company's production and business activities, recorded when it can be determined with relative certainty and is likely to gain economic benefits.

14. Accounting principles for revenue deductions

Sales deductions include trade discounts, sales allowances and sales returns.

15. Principles of accounting for cost of goods sold.

Cost of goods sold is recorded in the correct period according to the principle of matching with revenue and the principle of prudence.

Expenses exceeding the normal level of inventories and services provided are recorded immediately in the cost of goods sold in the period, not included in the cost of products and services.

16. Principles of financial cost accounting.

Financial expenses reflect expenses or losses related to financial investment activities:

interest expense on loans, interest on purchases on credit, interest on financial leases, payment discounts for buyers, expenses and losses from liquidation, sale of investments, provisions for decline in value of trading securities,

Provision for losses on investments in other entities, losses arising from the sale of foreign currencies, exchange rate losses and other investment expenses.

17. Principles of accounting for sales costs and business management costs.

Selling costs reflect actual costs incurred in the process of selling products, goods, and providing services.

Business management costs reflect actual costs incurred related to the general management of the business.

18. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses.

Corporate income tax expense includes current income tax and deferred income tax.

Current income tax is the tax payable on taxable income for the year, calculated using tax rates in effect at the balance sheet date.

Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting as well as adjustments for income and expenses that are not taxable or deductible.

Deferred income tax is determined on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

19. Other accounting principles and methods.

Thuế suất mà Công ty đang áp dụng:

VAT: 0% tax rate applies to seafood export activities; Other activities apply according to current regulations.

Corporate income tax: a tax rate of 15% applies to processing activities in the agricultural and aquatic sectors in areas other than areas with difficult socio-economic conditions or areas with especially difficult socio-economic conditions.

V. Additional information for items presented in the Balance Sheet

1. Cash	30/06/2025	01/01/2025
- Cash	44.828.600	8.497.425
- Non-term bank deposits	5.633.383.404	61.947.800.479
- Cash in transit		
Total	5.678.212.004	61.956.297.904
2. Financial investments	30/06/2025	01/01/2025
	7.738.174.988	7.738.174.988
a) Trading securities	2.738.174.988	2.738.174.988
- Total stock value	2.738.174.988	2.738.174.988
- Total bond value		
- Other investments		
- Reasons for change for each investment/type of stock, bond:		
+ About quantity		
+ About value		
b) Investments held to maturity		
b1) Short term	5.000.000.000	5.000.000.000
- Term deposits	5.000.000.000	5.000.000.000
- Bonds		
- Other investments		
b2) Long term		
- Term deposits		
- Bonds		
- Other investments		
c) Investing capital in other units		
- Investment in subsidiaries		
- Investment in joint ventures and associates;		
- Investment in other units;		
3. Accounts receivable from customers	30/06/2025	01/01/2025
- Details of large customer receivables		
out of total customer receivables	127.564.563.429	97.417.596.935
+ LP Foods PTE Ltd	42.858.068.000	39.795.576.000
+ DKSH	18.704.950.088	8.870.676.300
+ MARUBENI SEAFOODS CORPORATION	26.570.106.465	23.528.682.317
+ EASTERN FISH CO .LLC	21.082.890.640	10.912.948.899
+ Seafoods Connection	18.348.548.236	14.309.713.419
- Other customer receivables	226.757.223.285	231.205.517.904

Total	354.321.786.714	328.623.114.839
4. Prepayment to the seller	30/06/2025	01/01/2025
- Domestic supplier	10.377.118.872	3.675.029.929
- Foreign Supplier	15.596.054.673	1.739.939.136
Total	25.973.173.545	5.414.969.065
5. Short-term internal receivables	30/06/2025	01/01/2025
a) Short term	68.925.993.673	76.092.317.602
+ Frozen Factory 32	61.710.382.333	24.189.528.339
+ Seafood and food enterprises	1.835.273.955	47.484.062.820
+ An An Processing Factory	5.380.337.385	4.418.726.443
+ other		
b) Long term		
Total	68.925.993.673	76.092.317.602
6. Other receivables	30/06/2025	01/01/2025
a) Short term	554.311.106	20.337.795.102
- Must be collected from equitization		
- Must collect dividends and profits shared		
- Receivables from employees		
- Betting, deposit;		
- Lend;		
- Payments on behalf of others;		
- Other receivables.	554.311.106	20.337.795.102
+ Other internal receivables	18.246.190	1.066.174.979
+ Other receivables		
+ Advances for officials and employees	536.064.916	19.271.620.123
- Betting, deposit;		
b) Long term	6.588.760.000	6.413.754.000
- Must be collected from equitization		
- Must collect dividends and profits shared		
- Receivables from employees		
- Betting, deposit;	6.588.760.000	6.413.754.000
-Lend;		
- Payments on behalf of others;		
- Other receivables.		
+ Other internal receivables		
+ Shortage of assets waiting for resolution		
+ Other receivables		
Total	7.143.071.106	26.751.549.102
7. Inventories :	30/06/2025	01/01/2025
- The goods are on their way		12.507.231.989
- Raw materials;	603.810.228.103	253.855.413.740
- Tools, instruments;	11.299.466.163	17.242.801.734



- Cost of unfinished business production;	5.048.148.018	2.960.126.701
- Finished products;	189.729.124.995	159.461.055.758
- Goods;		
- Goods for sale;		
- Provision for inventory price reduction	(1.785.940)	(1.785.940)
Total	809.885.181.339	446.024.843.982
8. Long-term unfinished assets	30/06/2025	01/01/2025
a, Long-term unfinished production and business costs		
Total		
b, Unfinished basic construction	7.061.756.481	7.061.756.481
-Shopping		
- Basic construction	7.061.756.481	
+ Construction of Tien Giang factory	5.633.520.370	5.633.520.370
+ Ba Tri farming area		1.428.236.111
+ My Son farming area	1.428.236.111	
- Fix		
Total	7.061.756.481	7.061.756.481
9. Increase, decrease of tangible fixed assets (with separate table attached)	1.411.810.055	
10. Increase, Decrease of Intangible Fixed Assets (A separate table is attached)		
11. Increase, Decrease of investment real estate (with separate table attached)		
12. Prepaid expenses	30/06/2025	01/01/2025
a) Short term	559.276.614	640.990.934
- Prepaid expenses for fixed asset operating lease;		
- Tools, Supplies for use ;	559.276.614	640.990.934
- Borrowing costs;		
- Other items;		
b) Long term :	35.557.634.691	37.047.672.404
- Business establishment costs		
- Insurance costs;		
- Other items	35.557.634.691	37.047.672.404
Total	36.116.911.305	37.688.663.338
13. Payable to Seller	30/06/2025	01/01/2025
a) Short-term payables to suppliers	110.640.055.467	51.877.575.099
- Details for each major object on the total payable;	86.767.716.118	16.200.918.761
+ MAGNUM ESTATES LIMITED	5.453.568.000	
+ ROYALE MARINE IMPEX PVT LTD	74.168.524.800	11.038.032.000
THUẬN THÀNH	1.395.170.260	1.033.529.860



+ Công ty TNHH sản xuất thương mại dịch vụ Thịnh Khang	1.630.589.409	452.019.301
+ CTY TNHH THƯƠNG MẠI DỊCH VỤ VIỆT OCEAN	1.900.688.538	2.125.331.916
+ Công ty CP Đông á	2.219.175.111	1.552.005.684
- Payable to Other entities	23.872.339.349	35.676.656.338
14. Prepayment by Buyer	30/06/2025	01/01/2025
- Domestic customers	1.173.579.380	805.990.601
- Foreign customers	9.665.052.135	16.854.593.381
Total	10.838.631.515	17.660.583.982
15. Loans and financial lease debt	30/06/2025	01/01/2025
a) Short-term loans	1.018.381.420.918	723.448.978.286
Long-term loan from Foreign VietcomBank (XN32)		
Long-term loan from Foreign VietcomBank - (Land lease)		
Long-term loan from ViettinBank	36.264.000.000	36.264.000.000
Short-term loans from banks (VND)	324.635.164.739	199.096.942.785
Short-term loan from banks (Foreign currency)	657.482.256.179	488.088.035.501
Long-term personal loan due payment (NTPA)		
b) Long-term loans	80.698.855.124	109.522.926.552
Long-term loan from Danang City Development Fund	1.410.000.000	
Personal Long Term Loan (NTPA)	12.000.000.000	12.000.000.000
Personal Long Term Loan (TVL)		
Personal Long Term Loan (LTMT)	10.000.000.000	10.000.000.000
Personal Long Term Loan (LTT)		15.000.000.000
Long-term loan from Industrial and Commercial Bank	57.288.855.124	72.522.926.552
Total	1.099.080.276.042	832.971.904.838

16. Taxes and other payments to the state	30/06/2025	Phải thu	Đã thu	01/01/2025
a) Receivables				
- VAT receivable	9.897.401.336	11.336.309.353	11.825.406.356	10.386.498.339
- VAT receivable				
- Special consumption tax				
- Import tax				
- Corporate income tax				
- Personal income tax				
- Resource tax				
- Real estate tax, land rent				
- Environmental protection tax and Other taxes				
- Fees, charges and other payable amounts				
Total	9.897.401.336	11.336.309.353	11.825.406.356	10.386.498.339
b) Must be paid				
- VAT payable	11.705.093	1.343.001.022	1.343.551.059	12.255.130
- Special consumption tax				
- Import tax		86.239.086	86.239.086	
- Corporate income tax	-110.791.278	1.830.982.940	3.800.000.000	1.858.225.782
- Personal income tax	80.468.255	804.629.871	826.749.287	102.587.671
- Resource tax		130.658.000	130.658.000	
- Real estate tax, land rent		18.948.601	18.948.601	
- Environmental protection tax and other taxes		6.624.000	6.624.000	
- Fees, charges and Other Payable amounts				
Total	-18.617.930	4.221.083.520	6.212.770.033	1.973.068.583
17. Costs payable				
a) Short term:	5.827.948.406	26.101.452.144	25.721.370.022	5.447.866.284
- Advance payment of salary expenses during leave;				
- Costs during downtime;				
- Accrued expenses temporarily calculate the cost of goods and finished real estate products sold;				
- Other provisions;	5.827.948.406	26.101.452.144	25.721.370.022	5.447.866.284
b) Long term				
- Loan interest				
- Other items				
Total	5.827.948.406	26.101.452.144	25.721.370.022	5.447.866.284
18. Other payables				
a) Short term				
- Excess assets awaiting resolution;				
- Trade union fees;	808.754.722	1.147.456.088	1.130.912.781	792.211.415
- Social insurance;	250.698.538	14.624.063.541	13.561.041.209	
- Health insurance;	43.034.698	2.811.318.028	2.615.972.619	
- Unemployment insurance;		1.148.463.654	1.065.169.370	
- Must be returned for equitization;				
- Receive deposits, short-term bets;				
- Dividends and profits to be paid;				
- Other payables and payables.	741.862.570	4.322.157.000	8.510.953.000	4.930.658.570
Total	1.844.350.528	24.053.458.311	26.884.048.979	5.722.869.985

19. Owner's capital**30/06/2025****01/01/2025**

a) Reconciliation table of changes in equity (Separate table attached)

b) Details of owner's capital contribution

- Contributed capital of parent company (if it is A subsidiary)
- Contributed capital of other subjects

Total

c) Capital transactions with owners and distribution of dividends and profit sharing

- Owner's equity		
+ Capital contributed at the beginning of the year	216.111.850.000	216.111.850.000
+ Contributed capital increased during the year		
+ Contributed capital decreased during the year		
+ Capital contributed at the end of the year	216.111.850.000	216.111.850.000
- Dividends, distributed profits		

d) Stocks

- Number of shares registered for issuance: 21.611.185
- Number of shares sold to the public: 21.611.185
- + Common stock
- + Preferred stock (classified as equity)
- Number of shares to be bought back (Treasury shares)
 - + Common stock
 - + Preferred stock (classified as equity)
- Number of shares outstanding
 - + Common stock
 - + Preferred stock (classified as equity)
- * Par value of outstanding shares :

d) Dividends

- Dividends declared after the end of the annual accounting period:
- + Dividends declared on common shares:
- + Dividends announced on preferred shares:
- Unrecorded cumulative preferred stock dividends:

e) Enterprise funds:

30/06/2025**01/01/2025**

- Development investment fund;	130.619.210.033	127.509.529.059
- Business arrangement support fund		
- Other funds of equity.		

VI. Additional information for items presented in the Income Statement

Accumulated in 2025 Accumulated in 2024

1. Total sales and service revenue

a) Revenue

- Sales revenue;	1.465.263.885.673	1.511.433.242.628
- Revenue from providing services;		
- Construction contract revenue		

+ Revenue from construction contracts is recognized in the period;
+ Total accumulated revenue of construction contracts recorded up to the date of preparing the Financial Statements;

Total **1.465.263.885.673** **1.511.433.242.628**

b) Revenue to related parties (details of each subject)

2. Revenue deductions

Accumulated in 2025 Accumulated in 2024

In there:

- Trade discounts;
- Reduce sales prices;
- Returned goods;

Total **17.772.802.240** **1.528.198.620**

3. Cost of goods sold

Accumulated in 2025 Accumulated in 2024

- Cost of goods sold;
- Cost price of finished products sold;
- Provision for inventory price reduction;
- Amounts recorded to reduce cost of goods sold.

Total **1.333.931.858.419** **1.381.673.811.726**

4. Revenue from financial activities

Accumulated in 2025 Accumulated in 2024

- Interest on deposits and loans
- Profit from sale of investments;
- Dividends, profits distributed;
- Exchange rate difference profit;
- Interest on deferred sales, payment discounts;
- Other financial revenue.

Total **25.308.669.845** **28.828.245.752**

5. Financial costs

Accumulated in 2025 Accumulated in 2024

- Loan interest;
- Payment discounts, deferred sales interest;
- Losses from liquidation of financial investments;
- Exchange rate difference loss;
- Provision for devaluation of trading securities and investment losses;
- Other financial costs.
- Financial expense deductions

Total **38.766.501.590** **41.610.866.927**

6. Other income

Accumulated in 2025 Accumulated in 2024

- Liquidation and sale of fixed assets;
- Gains due to revaluation of assets;
- Fines collected;
- Tax reduction;
- Other items.

Total **239.506.375** **59.943.085**

7. Other costs

Accumulated in 2025 Accumulated in 2024

- Remaining value of fixed assets and costs of liquidation and sale of fixed assets;

- Loss due to asset revaluation;		
- Fines;		
- Other items.	99.824.396	316.565.056
Total	99.824.396	316.565.056

8. Selling expenses and business management expenses Accumulated in 2025 Accumulated in 2024

a) Business management expenses incurred during the period		
- Details of items accounting for 10% or more of total business management costs:		
+ Salary, Social Insurance	7.703.122.264	7.334.741.142
	7.703.122.264	7.334.741.142

- Other business management expenses.	15.318.947.578	15.292.445.904
Total	23.022.069.842	22.627.187.046

b) Selling expenses incurred during the period		
- Details of items accounting for 10% or more of total selling expenses:	40.499.316.373	62.467.030.153
+ Sea freight costs	28.046.505.705	45.291.673.610
+ Document payment fee, foreign bank collects, opens collection file	1.284.562.403	1.205.820.110
+ Technical Consulting Fee	9.544.422.809	14.756.942.577
+ Sample inspection fee	1.623.825.456	1.212.593.856
- Other selling expenses.	21.273.584.720	15.514.901.436
Total	61.772.901.093	77.981.931.589

- c) Amounts recorded to reduce selling expenses and business management expenses
- Refund of product and goods warranty provisions;
 - Reversal of restructuring provisions and other provisions;
 - Other deductions

9. Production and business costs by factor	Accumulated in 2025	Accumulated in 2024
- Cost of raw materials;	1.775.816.072.437	2.411.503.796.697
- Labor costs;	136.047.776.613	198.628.562.553
- Fixed asset depreciation costs;	22.578.567.944	35.172.462.191
- Cost of services purchased from outside;		
- Other costs in cash.		
Total	1.934.442.416.994	2.645.304.821.441

10. Current corporate income tax expense	Accumulated in 2025	Accumulated in 2024
- Corporate income tax expense calculated on current year taxable income		
- Adjust corporate income tax expenses of previous years into current income tax expenses of this year		
- Total current corporate income tax expense		

VII. Additional information for items presented in the Cash Flow Statement

1. Actual loan amount collected during the period

8. Increase and decrease of tangible fixed assets

Item	House, Architecture	Machinery and equipment	Means of transport, transmission	Management equipment and tools	Perennial plants, livestock for products	Ther tangible fixed assets	Total
Original cost of fixed assets							
Balance at the beginning of the period	405.581.597.183	294.688.821.126	37.320.681.089	4.112.633.862			741.703.733.260
- purchase during the period	1.346.478.500	65.331.555					1.411.810.055
- Capital construction investment completed							
- Other increases							
- Switch to investment real estate							
- Liquidation, transfer and sale							
- Other reductions							
Final number of the period	406.928.075.683	294.754.152.681	37.320.681.089	4.112.633.862			743.115.543.315
Accumulated depreciation							
Balance at the beginning of the period	165.685.731.403	182.264.123.862	32.146.736.191	3.762.163.620			383.858.755.076
- Depreciation during the period	11.028.586.413	10.338.377.081	646.781.274	69.561.204			22.083.305.972
- Other increases							
- Switch to investment real estate							
- Liquidation, transfer and sale							
- Other Reduced							
Final number of the period	176.714.317.816	192.602.500.943	32.793.517.465	3.831.724.824			405.942.061.048
Residual value	230.213.757.867	102.151.651.738	4.527.163.624	280.909.038			337.173.482.267
-At the beginning of the period	239.895.865.780	112.424.697.264	5.173.944.898	350.470.242			357.844.978.184
- At the end of the period	230.213.757.867	102.151.651.738	4.527.163.624	280.909.038			337.173.482.267

- Remaining value at the end of the year of tangible fixed assets used as mortgage or pledge to secure loans:

- Original price of fixed assets at the end of the year that have been fully depreciated but are still in use:

- Original price of fixed assets at the end of the year awaiting liquidation:

- Commitments to purchase and sell tangible fixed assets of great value in the future:

- Other changes in tangible fixed assets:

9. Increase and decrease of intangible fixed assets

Item	Land use rights	Publishing rights	Copyright, patent	Computer software	Other intangible assets	Total
Original cost of fixed assets						
Balance at the beginning of the period	41.004.099.758			676.771.938		41.680.871.696
- Purchase during the period						
- Created internally within the enterprise						
- Increase due to business consolidation						
- Other increases						
- Liquidation, transfer and sale						
- Other reductions						
Final number of the period	41.004.099.758			676.771.938		41.680.871.696
Accumulated depreciation						
Balance at the beginning of the period	5.262.929.285			554.806.538		5.817.735.823
- Depreciation during the period	449.043.504			46.218.468		495.261.972
- Other increases						
- Liquidation, transfer and sale						
- Other reductions						
Final number of the period	5.711.972.789			601.025.006		6.312.997.795
Residual value						
-At the beginning of the period	35.741.170.473			121.965.400		35.863.135.873
- At the end of the period	35.292.126.969			75.746.932		35.367.873.901

- The remaining value at the end of the year of intangible fixed assets used as mortgage or pledge to secure loans;

- Original price of fully depreciated intangible assets still in use;

- Data explanation and other explanations;

19. Equity Fluctuation Reconciliation Table							
Items belonging to owner's equity							
Item	Owner's equity	Capital surplus	Other owners' equity	Undistributed profit after tax	Development investment fund	Treasury stock	Total
A	1	2	4	5	6	7	8
Balance at the beginning of the previous year	216.111.850.000			14.204.956.899	123.881.807.660	(4.234.000)	354.194.380.559
- Capital increase in the previous year					3.627.721.399		3.627.721.399
- Profit in previous year				12.131.837.974			12.131.837.974
- Other increases							
- Reduced capital in the previous year				14.204.956.899			14.204.956.899
- Loss in previous year							
- Other reductions							
Beginning balance of this year	216.111.850.000			12.131.837.974	127.509.529.059	(4.234.000)	355.748.983.033
- Capital increase during the period					3.109.680.974		3.109.680.974
- Interest during the period				13.701.151.373			13.701.151.373
- Other increases							
- Decrease capital during the period				12.131.837.974			12.131.837.974
- Loss in the period							
- Other reductions							
Balance at the end of the period	216.111.850.000			13.701.151.373	130.619.210.033	(4.234.000)	360.427.977.406

