

**THUAN PHUOC SEAFOODS AND
TRADING CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No : 128 /CVGT-THP

“Regarding: Explanation of profit after corporate income tax in quarter II/2025 changing by more than 10% compared to the same period in 2024”

Da nang, July 18, 2025

To: - State Securities Commission of Viet Nam
- The Ha Noi Stock Exchange.

I. INTRODUCTION TO THE INFORMATION DISCLOSURE ORGANIZATION :

- Organization name: THUAN PHUOC SEAFOODS AND TRADING CORPORATION
- Stock code : THP
- Address No. 02 Bui Quoc Hung Street, Da Nang Seafood Service Industrial Park, Son Tra Ward, Da Nang City, Vietnam
- Tel : 0236.3920920, Fax: 0236.3923308.
- Email: info@thuanphuoc.vn, Website : www.thuanphuoc.vn

II. CONTENT OF INFORMATION DISCLOSURE :

Pursuant to Clause 4, Article 14 of Circular 96/2020/TT-BTC guiding on information disclosure on the stock market. Thuan Phuoc Seafoods and Trading Corporation would like to explain that the profit after corporate income tax in the consolidated financial performance report for Quarter II/ 2025 changed by more than 10% compared to the same period in 2024, specifically as follows :

1/ Financial statements of Thuan Phuoc Seafoods and Trading Corporation:

Unit : VND

Item	Quarter II/2025	Quarter II/ 2024	Increase(+)/Decrease(-)	
			Amount	Percentage (%)
1. Net revenue from sales and services	792,131,030,949	862,615,135,125	-70,484,104,176	- 8 %
2. Financial expenses	25.307.572.740	19.545.839.615	5,761,733,125	29%
3. Profit after corporate income tax	10,675,408,282	11,929,437,104	-1,254,028,822	- 11%

In the Financial Report of the Quarter II/ 2025 of Thuan Phuoc Seafoods and Trading Corporation. Profit decreased mainly due to:

- Revenue in the Quarter II/ 2025 only reached 92% compared to revenue in the second quarter of 2024 due to decreased revenue from the US market (the second quarter of 2024 was 12.8 million USD and the second quarter of 2025 was 05 million USD).

- Financial expenses increased by 29% compared to the Quarter II/2024 due to exchange rate difference loss

So the profit after corporate income tax in the Quarter II/ 2025 decreased by : VND 1,254,028,822 due to decreased revenue and increased financial expenses, so the profit after corporate income tax decreased compared to the Quarter II/ 2024.

Best regards.

THUAN PHUOC SEAFOODS AND TRADING
CORPORATION

General Director



NGUYEN THI PHI ANH



Recipients:

- As above;
- Board of Directors,
Supervisory Board,
Management Board;
- Save documents.