

VIWACO JOINT STOCK COMPANY

No: 1668 /CV-VIWACO-TCKH

Ha Noi, July 20, 2025

*Regarding the explanation of the differences in
business results for the second quarter of 2025
compared to the report for the same period of the
previous year*

To:

- **The State Securities Commission;**
- **The Ho Chi Minh City Stock Exchange**

Name of company: **Viwaco Joint Stock Company**

Stock code: **VAV**

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In accordance with the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, Viwaco Joint Stock Company hereby provides an explanation regarding the business results for the second quarter of 2025: The after-tax profit decreased by 28% compared to the report for the same period of the previous year mainly due to:

The input water purchase price from the main supplier - Song Da Clean Water Investment Joint Stock Company, increased from VND 5,820/m³ to VND 7,767/m³ from March 28, 2025. The cost of goods sold in Q2/2025 accordingly increased by 25% compared to the same period last year, the gross profit ratio decreased sharply from 34.1% in Q2/2024 to 21.4% in Q2/2025.

Viwaco Joint Stock Company commits that the reasons stated in the report are reasonable and takes full responsibility for the explanation provided. This information has also been disclosed on the Company's website on July 20, 2025.

Sincerely thanks.

Respectfully./.

REPRESENTATIVE OF THE COMPANY

Authorized person to disclose information

To:

- As above
- Save: Administrative organization,
Planning organization



KẾ TOÁN TRƯỞNG
Trần Mạnh Hùng