

PETROVIETNAM OIL PHU YEN JOINT STOCK COMPANY
157-159 Hung Vuong Street, Tuy Hoa ward, Dak Lak Province
TAX CODE: 4400114094

☎ 3828643 - 3824216 - 3823246

Fax: 3824162



FINANCIAL STATEMENTS

FOR THE SECOND QUARTER OF 2025

BALANCE SHEET

INCOME STATEMENT

CASH FLOW STATEMENT

NOTES TO THE FINANCIAL STATEMENTS

FORM B01- DN

FORM B02- DN

FORM B03- DN

FORM B09- DN

BALANCE SHEET

June 30, 2025

Unit: VND

ASSETS	Code	Note	Closing balance	Opening balance
A/= CURRENT ASSETS (100=110+120+130+140+150)	100		137.402.498.574	171.724.195.378
I. Cash and cash equivalents	110		4.692.746.919	4.284.486.018
1. Cash	111	V.1	4.692.746.919	4.284.486.018
2. Cash equivalents	112		-	-
II. Short-term investments	120		-	-
III. Short-term receivables	130		88.527.310.852	89.099.915.844
1. Short-term trade receivables from customers	131	V.2	87.999.963.869	88.850.381.770
2. Short-term advances to suppliers	132	V.2	667.004.649	1.002.809.655
3. Other short-term receivables	136	V.2	1.016.345.504	510.891.139
4. Provision for short-term doubtful debts	137	V.2	(1.168.760.170)	(1.264.166.720)
5. Deficits in assets awaiting solution	139		12.757.000	-
IV. Inventories	140		42.633.729.299	78.053.976.610
1. Inventories	141	V.3	42.633.729.299	78.053.976.610
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		1.548.711.504	285.816.906
1. Short-term prepayments	151	V.4	1.034.498.847	177.231.765
2. Deductible VAT	152		150.765.629	108.585.141
3. Taxes and other receivables from the State budget	153	V.9	363.447.028	-
B/= NON-CURRENT ASSETS (200=210+220+240+250+260)	200		181.244.998.664	180.391.396.310
I. Long-term receivables	210		-	-
II. Fixed assets	220		125.289.072.052	130.820.209.264
1. Tangible fixed assets	221	V.5	98.596.544.550	103.550.968.662
- Cost	222	V.5	196.786.387.852	194.985.519.093
- Depreciation of tangible fixed assets	223	V.5	(98.189.843.302)	(91.434.550.431)
2. Leased fixed assets	224		-	-
3. Intangible assets	227	V.5	26.692.527.502	27.269.240.602
- Cost	228	V.5	33.226.446.610	33.226.446.610
- Depreciation of intangible fixed asset	229	V.5	(6.533.919.108)	(5.957.206.008)
III. Investment property	230		-	-
IV. Long-term assets in progress	240		4.950.659.618	3.360.004.230
1. Long-term work in progress	241		-	-
2. Cost of construction in progress	242	V.6	4.950.659.618	3.360.004.230
V. Long-term financial investments	250		9.360.000.000	9.360.000.000
1. Investments in subsidiaries	251			
2. Investment in joint-ventures, associates	252	V.7	9.360.000.000	9.360.000.000
VI. Other long-term assets	260		41.645.266.994	36.851.182.816
1. Long-term prepayments	261	V.8	39.935.463.688	34.270.573.048
2. Deferred tax assets	262	V.8	1.709.803.306	2.580.609.768
TOTAL ASSETS (270=100+200)	270		318.647.497.238	352.115.591.688

RESOURCES	Code	Note	Closing balance	Opening balance
A/= LIABILITIES (300=310+330)	300		168.061.004.642	194.119.743.978
I. Current liabilities	310		134.236.489.090	160.295.228.426
1. Short-term trade payables	311	V.9	70.564.525.636	102.998.929.408
2. Short-term advances from customers	312	V.9	3.716.650.760	6.237.804.093
3. Taxes and amounts payable to the State budget	313	V.9	34.521.873.130	30.279.897.904
4. Payables to employees	314	V.9	7.190.940.112	9.169.080.254
5. Short-term accrued expenses	315	V.9	5.619.579.007	1.814.609.057
6. Payables to related parties	316		-	-
7. Payables from construction contract	317		-	-
8. Short-term unearned revenue	318	V.11	46.296.298	115.740.742
9. Other current payables	319	V.9	5.600.401.747	993.695.464
10. Short-term loans and obligations under finance leases	320	V.12	3.380.289.568	6.866.113.326
11. Short-term provisions	321		-	-
12. Bonus and welfare funds	322	V.10	3.595.932.832	1.819.358.178
II. Long-term liabilities	330		33.824.515.552	33.824.515.552
1. Long-term trade payables	331		-	-
2. Long-term advance to customers	332		-	-
3. Long-term accruals	333		-	-
4. Working capital from subunits	334		-	-
5. Long-term payables to related parties	335		-	-
6. Long-term deferred revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term loans and obligations under finance leases	338	V.12	33.824.515.552	33.824.515.552
B/= EQUITY (400=410+430)	400		150.586.492.596	157.995.847.710
I. Owners' equity	410		150.586.492.596	157.995.847.710
1. Contributed capital	411	V.13	93.439.740.000	93.439.740.000
- Ordinary shares carrying voting rights	411a		93.439.740.000	93.439.740.000
- Preference shares	411b		-	-
2. Investment and development fund	418	V.13	48.561.563.296	46.836.010.544
3. Retained earnings	421	V.13	8.585.189.300	17.720.097.166
- Undistributed profit after tax of previous year	421a		6.577.841.360	17.720.097.166
- Undistributed profit after tax of current year	421b		2.007.347.940	-
II. Other funding sources	430		-	-
TOTAL RESOURCES (430=300+400)	440		318.647.497.238	352.115.591.688

Preparer

Trinh Thuong Huyen

Chief Accountant

Nguyen Thi Hong Phuong

Dak Lak, July 11, 2025

Director



Ngô Văn Nhiem

157-159 Hung Vuong, Tuy Hoa ward, Dak Lak province

(Issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance)

Quarter II 2025

Unit: VND

ITEMS	Code	Quarter II		Cumulative year-to-date through the end of the quarter	
		2025	2024	2025	2024
1. Gross revenue from goods sold and services rendered	01	1.038.096.162.780	1.316.440.882.786	2.054.248.772.206	2.551.909.711.122
2. Deductions	02	-	-	-	-
3. Net revenue from goods sold and services rendered (10=01-02)	10	1.038.096.162.780	1.316.440.882.786	2.054.248.772.206	2.551.909.711.122
4. Cost of sales	11	997.358.662.636	1.263.242.835.494	1.972.955.342.238	2.447.219.836.887
5. Gross profit from goods sold and services rendered (20=10-11)	20	40.737.500.144	53.198.047.292	81.293.429.968	104.689.874.235
6. Financial income	21	3.462.670.963	2.297.638.961	3.927.069.530	2.867.115.209
7. Financial expenses	22	697.670.957	1.251.314.403	1.368.706.098	1.641.587.739
In which: Interest expense	23	697.670.957	1.251.314.403	1.368.706.098	1.641.587.739
8. Selling expenses	25	36.385.281.762	46.137.770.804	70.328.226.946	85.591.982.607
9. General and administration expenes	26	8.337.660.655	9.395.689.171	17.243.570.848	18.508.120.534
10. Operation profit [30=20+(21-22)-(24+25)]	30	(1.220.442.267)	(1.289.088.125)	(3.720.004.394)	1.815.298.564
11. Other income	31	3.709.771.324	5.186.179.049	6.901.009.023	6.508.157.096
12. Other expenses	32	159.300.000	96.000.000	159.300.000	239.915.456
13. Profit from other activities (40=31-32)	40	3.550.471.324	5.090.179.049	6.741.709.023	6.268.241.640
14. Accounting profit before tax (50=30+40)	50	2.330.029.057	3.801.090.924	3.021.704.629	8.083.540.204
15. Current corporate income tax expense	51	69.958.922	109.462.097	143.550.227	578.019.923
16. Deferred corporate tax expense	52	870.806.462	296.785.762	870.806.462	611.267.464
17. Net profit after corporate income tax (60=50-51-52)	60	1.389.263.673	3.394.843.065	2.007.347.940	6.894.252.817
18. Basic earnings per share	70	149	363	215	738
19. Diluted earnings per share	71	-	-	-	-

Preparer

Chief Accountant

Dak Lak, July 11, 2025

Director

Trinh Thuong Huyen

Nguyen Thi Hong Phuong

Ngo Van Nhiem

CASH FLOW STATEMENT
From 01/01/2025 to 30/06/2025
(Indirect method)

Unit: Dong

ITEMS	Code	Cumulative year-to-date through the end of the quarter	
		2025	2024
I/= CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	3.021.704.629	8.083.540.204
2. Adjustments for:			
- Depreciation and amortisation of fixed assets and investment properties	02	7.332.005.971	4.625.981.409
- Provisions	03	(95.406.550)	(2.668.881.365)
- Foreign exchange losses arising from translating foreign currency items	04	-	-
- Gain from investing activities	05	(2.822.255.244)	(1.605.227.387)
- Interest expense	06	1.368.706.098	1.641.587.739
- Other adjustments	07	-	-
3. Operating profit before movements in working capital	08	8.804.754.904	10.077.000.600
- Increase, decrease in receivables	09	262.384.026	(24.986.065.721)
- Increase, decrease in inventories	10	35.420.247.311	15.502.790.292
- Increase, decrease in payables (excluding accrued loan interest and corporate income tax payable)	11	(28.237.004.179)	10.437.633.462
- Increase, decrease in prepaid expenses	12	(6.522.157.722)	3.258.338.000
- Interest paid	14	(1.368.706.098)	(768.521.701)
- Corporate income tax paid	15	(667.792.280)	-
- Other operating cash inflows	16	-	-
- Other operating cash outflows	17	(1.099.346.600)	(756.030.000)
Net cash generated by operating activities	20	6.592.379.362	12.765.144.932
II/= CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(3.391.524.147)	(5.627.293.634)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	-	-
3. Cash outflow for lending, buying debt instruments of other entities	23	-	-
4. Cash recovered from lending, selling debt instruments of other entities	24	-	-
5. Cash outflow for equity investments in other entities	25	-	-
6. Cash inflow from disposal of equity investments in other entities	26	-	-
7. Interest earned, dividends and profits received	27	2.822.255.244	1.605.227.387
Net cash generated by investing activities	30	(569.268.903)	(4.022.066.247)
III/= CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from issuance of shares and capital contributions from owners:	31	-	-

Preparer

Trinh Thuong Huyen

Chief Accountant

Nguyen Thi Hong Phuong

Director



Dak Lak, July 11, 2025

Ngo Van Nhim

NOTES TO FINANCIAL STATEMENTS

I. GENERAL INFORMATION

1. **Structure of ownership:** Joint Stock Company

2. **Business field:** Commerce - Services

3. **Business activities**

The Company's main activities currently include:

- Trading petroleum and related products;
- Trading agricultural export products;
- Retailing new goods in specialized stores, warehousing and storage of goods; real estate business, use of land use rights owned or leased; advertising;
- Importing petroleum, materials, lubricants, gas, machinery, transportation vehicles, and consumer goods, etc.

4. **Normal production and business cycle**

The Company's normal production and business cycle is carried out for a time period of 12 months, starting from January 1 and ending on December 31 of each year.

5. **Group structure**

- Joint venture and associate company: The Company invests only in Sai Gon Phu Yen Petroleum Joint Stock Company, headquartered in Vung Ro hamlet, Hoa Xuan Nam commune, Dong Hoa town, Phu Yen province.

The main business activities of this associate company include: Trading various types of petroleum, products processed from petroleum and gas, machinery, equipment, spare parts, materials, and chemicals (excluding highly toxic chemicals) for the petroleum industry; Crude oil, petroleum, and petrochemical product transportation services; Warehousing services, storage of liquefied petroleum gas (LPG), and LPG bottling services. As of the end of the accounting period, the Company's capital contribution ratio in this associate company is 39%, and its voting rights and ownership ratio are equivalent to its capital contribution ratio.

- As of June 30, 2025, the Company's organization includes Headquarters in Phu Yen, 06 Branches and 61 affiliated gas stations.

- List of branches and petroleum retail stations under the Company:

Unit name	Address
+ Branch of Phu Yen Petroleum JSC - Vung Ro Petroleum Depot	Vung Ro Hamlet, Hoa Xuan commune, Dak Lak province
+ Branch of Phu Yen Petroleum JSC in Binh Dinh	Ba Canh area, An Nhon ward, Gia Lai province
+ Branch of Phu Yen Petroleum JSC in Gia Lai	441B Tran Hung Dao, Ayun Pa ward, Gia Lai province
+ Branch of Phu Yen Petroleum JSC in Khanh Hoa	Cha Lien Hamlet, Nam Khanh Vinh commune, Khanh Hoa province
+ Branch of Phu Yen Petroleum JSC in Dak Lak	Village 6A, Krong Pac commune, Dak Lak province
+ Branch of Phu Yen Petroleum JSC in Kon Tum	253 Duy Tan, Kon Tum ward, Quang Ngai province
+ Petroleum Station 224	224 Nguyen Tat Thanh, Tuy Hoa ward, Dak Lak province
+ Hoa An Petroleum Station	Km 0+700 (right route) National Highway 25, Tuy Hoa ward, Dak Lak province
+ Central Petroleum Station	43 Nguyen Tat Thanh, Tuy Hoa ward, Dak Lak province
+ Go Mam Petroleum Station	Km 8+700 (right route) DT 645, Tay Hoa commune, Dak Lak province
+ Hoa Vinh 2 Petroleum Station	Km 1341+200 (left route) National Highway 1A, Dong Hoa ward, Dak Lak province
+ Hoa Vinh 1 Petroleum Station	Km 1343+100 (left route) National Highway 1A, Dong Hoa ward, Dak Lak province
+ Hoa Xuan Dong Petroleum Station	Km 1350+300 (right route) National Highway 1A, Hoa Xuan commune, Dak Lak province
+ Hoa Xuan Tay Petroleum Station	Km 1346 (right route) National Highway 1A, Dong Hoa ward, Dak Lak province
+ An My Petroleum Station	Km 1317+800 (right route) National Highway 1A, Tuy An Nam commune, Dak Lak province
+ Chi Thanh Petroleum Station	Km 1303+200 (left route) National Highway 1A, Tuy An Bac commune, Dak Lak province

+ An Ninh Tay Petroleum Station	DH 31, Tuy An Dong commune, Dak Lak province
+ Petroleum Station 229	229 Nguyen Tat Thanh, Tuy Hoa ward, Dak Lak province
+ Hoa Thanh Petroleum Station	Km 2+200 (right route) DT 645, Phu Yen ward, Dak Lak province
+ Son Nguyen Petroleum Station	Km 39+850 (right route) DT 650, Son Hoa commune, Dak Lak province
+ Cung Son Petroleum Station	Tay Hoa Quarter, Son Hoa Commune, Dak Lak Province
+ Khanh Vinh Petroleum Station	Km 19+900 (right route) National Highway 27C, Khanh Vinh commune, Khanh Hoa province
+ Phu Can Petroleum Station	Km 79+200 (left route) National Highway 25, Phu Tuc commune, Gia Lai province
+ Ia Pa Petroleum Station	Km 74+600 (right route) DT 662, Ia Pa commune, Gia Lai province
+ Ia Mron Petroleum Station	Km 71+300 (right route) DT 662, Ia Pa commune, Gia Lai province
+ Po To Petroleum Station	Km 54 (right route) DT 662, Po To commune, Gia Lai province
+ Ia Tul Petroleum Station	Bon Biah C Village, Ia Tul Commune, Gia Lai Province
+ Phu Bon Petroleum Station	Ngo Quyen Street, Ayun Pa Ward, Gia Lai Province
+ Cheo Reo Petroleum Station	01 Ly Thuong Kiet, Ayun Pa ward, Gia Lai province
+ Hoa Binh Petroleum Station	Nguyen Viet Xuan Street, Ayun Pa Ward, Gia Lai Province
+ Binh Kien Petroleum Station	Nguyen Tat Thanh Street, Binh Kien Ward, Dak Lak Province
+ Phu Thien Petroleum Station	Km 3+600 (right route) DT 662B, Chu A Thai commune, Gia Lai province
+ Khanh Le Petroleum Station	Km 33+600 (left route) National Highway 27C, Nam Khanh Vinh commune, Khanh Hoa province
+ An Nghiep Petroleum Station	Km 2+350 (right route) DT 650, Tuy An Tay commune, Dak Lak province
+ Phuoc An Petroleum Station	Km 119+900 (right route) National Highway 26, Krong Pac commune, Dak Lak province
+ Hoa Tri Petroleum Station	University 22, Tuy Hoa ward, Dak Lak province
+ Dap Da Petroleum Station	Ba Canh area, An Nhon ward, Gia Lai province
+ 668 Petroleum Station	Km 2+900 (left route) DT 668, Ia Rbol commune, Gia Lai province
+ Phu An Petroleum Station	Km 3+500 (left route) National Highway 25, Tuy Hoa ward, Dak Lak province
+ Son Giang Petroleum Station	Km 3+500 (left route) National Highway 25, Tuy Hoa ward, Dak Lak province
+ Hoa Vinh 3 Petroleum Station	Km 31+830 (left route) National Highway 29, Dong Hoa ward, Dak Lak province
+ An Nien Petroleum Station	University 21, Tuy Hoa ward, Dak Lak province
+ Xuan Lanh Petroleum Station	Km 44+930 (left route) National Highway 19C, Xuan Lanh commune, Dak Lak province
+ Song Hinh Petroleum Station	Km 88+240 (right route) National Highway 29, Song Hinh commune, Dak Lak province
+ Hoa Dinh Tay Petroleum Station	Km 22+500 (left route) National Highway 25, Phu Hoa 1 commune, Dak Lak province
+ Phu An Petroleum Station	Km 1662+700 (right route) Ho Chi Minh road, Ia Le commune, Gia Lai province
+ Xuan Quang Petroleum Station	Km 0+300 (right route) Phuoc Loc - A20 road, Xuan Phuoc commune, Dak Lak province
+ Dong Phu Thien Petroleum Station	Km 137 (left route) National Highway 25, Phu Thien commune, Gia Lai province
+ Son Thanh Petroleum Station	Km 58+500 (right route) National Highway 29, Son Thanh commune, Dak Lak province

+ Phu Nhon Petroleum Station	Km 1655+150 (right route) Ho Chi Minh road, Chu Puh commune, Gia Lai province
+ Phu Dong Petroleum Station	Hung Vuong Street, Phu Yen Ward, Dak Lak Province
+ Hai Rieng Petroleum Station	Km 83+400 (left route) National Highway 29, Song Hinh commune, Dak Lak province
+ Xuan Long Petroleum Station	Km 56+900 (left route) National Highway 19C, Dong Xuan commune, Dak Lak province
+ Dong La Hai Petroleum Station	Km 12+100 (left route) DT 641, Dong Xuan commune, Dak Lak province
+ Son Long Petroleum Station	Km 22+970 (right route) DT 643, Van Hoa commune, Dak Lak province
+ Son Hoa Petroleum Station	Trung Hoa Quarter, Son Hoa Commune, Dak Lak Province
+ Hoa Hoi Petroleum Station	Km 30 (right route) National Highway 25, Phu Hoa 1 commune, Dak Lak province
+ Ea Cha Rang Petroleum Station	Km 51+035 (left route) National Highway 25, Suoi Trai commune, Dak Lak province
+ Nam Xuan Lanh Petroleum Station	Km 47+560 (right) National Highway 19c, Xuan Lanh Commune, Dak Lak Province
+ Ngan Son Petroleum Station	Km 1300+800 (right route) National Highway 1A, Tuy An Bac commune, Dak Lak province
+ Buon Ho Petroleum Station	Km 1740+900 (right route) Ho Chi Minh road, Buon Ho ward, Dak Lak province
+ Krong Pa Petroleum Station	Km 66+670 (right route) National Highway 25, Suoi Trai commune, Dak Lak province
+ An Phu Petroleum Station	Km 1322+350 (right route) National Highway 1A, Binh Kien Ward, Dak Lak Province
+ Xuan Quang 3 Petroleum Station	Km 66+340 (right route) National Highway 19c, Xuan Phuoc commune, Dak Lak province
+ Krong Pac Petroleum Station	Residential Group 11, Krong Pac Commune, Dak Lak Province
+ Tan Hung Petroleum Station	Km 133+700 (right route) National Highway 26, Ea Knuec commune, Dak Lak province
+ Duc Binh Petroleum Station	Km 116+800 (right route) National Highway 19C, Duc Binh commune, Dak Lak province

6. Disclosure of information comparability in the financial statements

The figures presented in this period's Financial Statements are comparable with the corresponding figures of the previous period.

7. Employees

At the end of the accounting period, the Company had 327 employees (at the beginning of the year, there were 319 employees).

II. FINANCIAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The Company's fiscal year begins on January 1 and ends on December 31.

2. Accounting currency

The currency used in accounting records and financial reporting is Vietnamese Dong.

III. STANDARDS AND APPLICABLE ACCOUNTING POLICIES

1. Applicable Accounting Policies

The Company applies the Vietnamese Enterprise Accounting System, issued under Circular No. 200/2014/TT/BTC dated December 22, 2014 of the Ministry of Finance guiding the enterprise accounting system and circulars guiding the implementation of enterprise accounting standards and regimes of the Ministry of Finance.

2. Declaration of compliance with Accounting Standards and Accounting System

The Company has complied with the requirements of the Vietnamese Accounting Standards and Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance as well as the circulars guiding the implementation of standards and enterprise accounting of the Ministry of Finance in preparing financial statements.

IV. APPLICABLE ACCOUNTING POLICIES

1. Basis for preparation of financial statements

The financial statements are presented on the accrual basis of accounting (except for cash flow information).

2. Cash and cash equivalents

Cash includes cash, demand deposits and cash in transit. Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of investment, which can be easily converted into a known amount of cash and are subject to no risk of change in value at the reporting date, and are recorded in accordance with the provisions of Vietnamese Accounting Standards.

3. Equity investments in other entities

- Reflects investments in which the Company directly or indirectly holds from 20% to less than 50% of the voting rights of the investee (associated company) without other agreements.

An associate is an enterprise in which the Company has significant influence but not control over the financial and operating policies. Significant influence is the power to participate in making financial and operating policy decisions of the investee but not control over those policies.

- Capital investments in other entities are initially recorded at cost, including the purchase price or capital contribution plus costs directly related to the investment. In case of investment in non-monetary assets, the cost of the investment is recorded at the fair value of the non-monetary assets at the time of occurrence.

Provision for losses on other capital investments is the larger difference between the original cost and the market value of the investment or the Company's ownership portion calculated according to the accounting books of the investee, set up in accordance with the provisions of the current corporate accounting regime.

4. Receivables and provision for doubtful debts

- Receivables are tracked in detail by original term and remaining term at the reporting time.

Receivables are recorded at no more than their recoverable value. Provision for doubtful debts is made for receivables that are overdue for six months or more or receivables that are not yet due for payment but are unlikely to be collected on time in accordance with the provisions of the current corporate accounting regime.

5. Inventories

Inventories are determined on the basis of original cost. Original cost of inventories includes purchase cost and other directly relevant costs incurred in bringing the inventories to their present location and condition.

- The original cost of inventories is calculated using the weighted average method and is accounted for using the perpetual inventory method.

- Provision for inventory devaluation is the difference between the original cost of inventory and their net realizable value at the end of the accounting period, made in accordance with the provisions of the current corporate accounting regime.

6. Tangible fixed assets and depreciation

Fixed assets are stated at original cost minus accumulated depreciation. The original cost of fixed assets includes all costs incurred by the Company to acquire fixed assets up to the time the asset is put into use. Expenses incurred after initial recognition are only increased in the original cost of fixed assets if they certainly increase future economic benefits from the use of the asset. Expenses incurred that do not satisfy the above conditions are recorded as business expenses in the period.

- When tangible fixed assets are sold or liquidated, their original cost and accumulated depreciation are written off and any gain or loss arising from their disposal is recognized in income or expenses in the period.

- Fixed assets are depreciated using the straight-line method based on their estimated useful lives according to current regulations. Number of years of depreciation for each type of fixed asset:

<u>Year of fixed assets</u>	<u>Years</u>
Houses, buildings	5 -> 25
Machinery and equipment	3 -> 15
Transmission media	6 -> 10
Management equipment and tools	3 -> 6

7. Intangible assets and amortization

Intangible fixed assets represent the value of land use rights, computer software and other intangible assets presented at cost less accumulated depreciation.

- Land use rights with no time limit are not amortized. Land use rights with a term limit are allocated according to the term specified on the land use rights certificate.

- Computer software is amortized using the straight-line method over a period of 3 to 5 years.

8. Construction in progress

Construction in progress costs reflect directly related costs involved in the process of purchasing fixed assets, constructing new or repairing, renovating, expanding works, and installing equipment to serve business operations.

9. Long-term prepaid expenses

Prepaid expenses include actual expenses that have been incurred but are related to the business performance of many accounting periods such as: Fixed asset rental costs, fixed asset repairs, tools, etc.

10. Payables

Liabilities and accruals are recognized for amounts to be paid in the future for goods and services received. Accruals are recognized based on reasonable estimates of the amounts to be paid.

11. Owners' equity

Owner's equity: Recorded according to the actual capital contributed by shareholders.

12. Revenue

12.1. Revenue from sale of goods

- The company has transferred the significant risks and rewards of ownership of the products or goods to the buyer.
- The company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods.
- Revenue is determined relatively certainly
- The Company has obtained or will obtain economic benefits from the sale transaction; and
- Identify costs associated with sales transactions.

12.2. Revenue from rendering of services

- Revenue is determined relatively reliably when the contract stipulates that the buyer has the right to return the purchased service under specific conditions. Revenue is only recognized when those specific conditions no longer exist and the buyer is not entitled to return the service provided.
- The company has or will obtain economic benefits from the transaction of providing that service.
- Identify the portion of work completed at the time of reporting.

Determine the costs incurred for the transaction and the costs to complete the transaction to provide that service.

- In case the service is performed over many periods, the revenue recorded in the period is based on the results of the work completed at the end of the accounting period.

12.3. Financial income

- Financial revenue includes interest on deposits, loans; interest on deferred payment sales, payment discounts; dividends, and shared profits.

Other income reflects income arising from events or transactions separate from the Company's normal business operations, in addition to the above revenues.

13. Expenses

Expenses are amounts that reduce economic benefits and are recognized at the time the transaction occurs or when it is relatively certain that they will arise in the future, regardless of whether money has been spent or not.

14. Corporate income tax

- Corporate income tax expense includes current income tax and deferred income tax.

Current income tax is the tax calculated on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses as well as adjustments for non-taxable income and losses carried forward.

Deferred income tax is the income tax payable or recovered from the enterprise due to temporary differences between the book value of assets and liabilities for financial reporting purposes and the tax basis. Deferred income tax liabilities are recognized for all taxable temporary differences. Deferred income tax assets are recognized only when it is probable that future taxable profits will be available against which the deductible temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at the end of the reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of that deferred tax asset to be utilised. Previously unrecognised deferred tax assets are reviewed at the end of the reporting period and recognised to the extent that it is probable that sufficient taxable profit will be available to utilise the unrecognised deferred tax assets.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability settled, based on tax rates that have been enacted at the balance sheet date. Deferred income tax is recognised in the income statement and is dealt with directly in equity, except when it relates to items charged or credited directly to equity.

15. Related parties

Enterprises and individuals that directly or indirectly through one or more intermediaries have the right to control the Company or are controlled by the Company, or are under common control with the Company, including the Parent Company, Subsidiaries and Affiliates are called related parties. Affiliates, individuals who directly or indirectly hold the Company's voting power and have significant influence over the Company, key management personnel and close family members or affiliates of these individuals are also considered related parties.

In considering the relationship of related parties, attention is paid to the substance of the relationship rather than to the legal form.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET AND INCOME STATEMENT

		Unit: VND	
1.	Cash and cash equivalents	Closing balance	Opening balance
	- Cash	4.495.863.343	3.889.089.478
	- Bank deposit	196.883.576	395.396.540
	Total	4.692.746.919	4.284.486.018
2.	Short-term trade receivables	Closing balance	Opening balance
	- Receivables		
	+ Hoai Nhon Seafood Joint Stock Company	13.823.735.059	13.858.414.659

+ Quy Nhon Trading Joint Stock Company	13.566.325.530	13.695.877.530
+ Petec Binh Dinh Joint Stock Company	-	2.046.148.000
+ Trung Hai Construction and Investment Joint Stock Company	2.961.608.000	2.446.050.000
Anh Huyen Company Limited	533.660.000	1.000.000.000
Gia Lai Mountainous Trading and Development Joint Stock Company	3.998.355.000	3.995.620.000
Viet Hung General Trading Company Limited	5.999.390.140	5.999.978.840
+ North Central Trading and Service Joint Stock Company	1.000.000.000	1.000.000.000
+ Saigon Construction & Trading Company Limited	2.407.733.000	3.000.183.000
+ Gia Lai Mountainous Development and Business Joint Stock Company	3.998.355.000	3.995.620.000
+ PetroVietNam Oil Corporation	543.180.000	1.853.003.656
+ Transport Cooperative No. 9	1.279.875.880	1.647.748.840
+ Hoang Hung Ja Pa Company Limited	436.926.633	561.214.643
+ Other customers	37.450.819.627	33.750.522.602
Total	87.999.963.869	88.850.381.770

- Short-term prepayments to suppliers

+ An Viet Auditing Company Limited	-	140.000.000
+ Automation and Integrated Control Systems Company Limited	247.249.200	247.249.200
+ Gia Huynh Trading and Service Company Limited	114.000.000	152.500.000
+ Vietnam Petroleum Equipment Joint Stock Company	-	201.744.000
+ Other suppliers	305.755.449	261.316.455
Total	667.004.649	1.002.809.655

- Other receivables

+ Must collect social insurance, health insurance, unemployment insurance from Company employees	275.537.388	267.639.939
+ Other receivables	740.808.116	243.251.200
Total	1.016.345.504	510.891.139

- Provision for doubtful debts:

+ Customers purchasing petroleum and others	(1.168.760.170)	(1.264.166.720)
Total	(1.168.760.170)	(1.264.166.720)

- Lack of petroleum waiting to be processed

+ All kinds of petroleum	12.757.000	-
Total	12.757.000	-

- Doubtful debts

Description	End of year			Beginning of year		
	Original cost	Non-recoverable value	Recoverable value	Original cost	Non-recoverable value	Recoverable value
Prepayment for construction works (over 3 years)	149.000.000	149.000.000	-	149.000.000	149.000.000	-
Gasoline sales revenue (from 3 years or more)	476.580.170	476.580.170	-	571.986.720	571.986.720	-
Gasoline sales revenue (from 2 to under 3 years)			-	-		-
Other (3 years or more)	543.180.000	543.180.000	-	543.180.000	543.180.000	-
Add	1.168.760.170	1.168.760.170	-	1.264.166.720	1.264.166.720	-

3. Inventories

	Closing balance	Opening balance
- Tools and equipment	1.288.138.896	1.724.911.782
- Petroleum and lubricant inventory	41.345.590.403	76.329.064.828
Total	42.633.729.299	78.053.976.610

4. Other current assets

	Closing balance	Opening balance
- Short-term prepaid expenses (Repair costs, purchase of equipment, insurance, construction equipment rental...)	1.034.498.847	177.231.765
Total	1.034.498.847	177.231.765

5. Fixed assets

5.1 Increases, decreases in tangible fixed assets

Item	Buildings and structures	Machinery and equipment	Vehicles, transportation equipment	Other office equipment	Total
Cost					
Opening balance	141.317.597.839	34.904.040.098	16.152.785.247	2.611.095.909	194.985.519.093
Additions	1.372.718.759	428.150.000			1.800.868.759
Disposals				-	-
Closing balance	142.690.316.598	35.332.190.098	16.152.785.247	2.611.095.909	196.786.387.852
Accumulated depreciation					
Opening balance	58.522.780.900	20.084.451.202	12.117.859.645	709.458.684	91.434.550.431
Additions	4.184.128.212	1.690.638.899	496.105.298	384.420.462	6.755.292.871
Disposals					-
Closing balance	62.706.909.112	21.775.090.101	12.613.964.943	1.093.879.146	98.189.843.302
Net book value					
Opening balance	82.794.816.939	14.819.588.896	4.034.925.602	1.901.637.225	103.550.968.662
Closing balance	79.983.407.486	13.557.099.997	3.538.820.304	1.517.216.763	98.596.544.550

The original cost of the Company's fully depreciated tangible fixed assets still in use at June 30, 2025 is VND 56,058,244,953 (at June 30, 2024 is VND 50,524,575,843).

5.2 Increases, decreases in intangible fixed assets:

Item	Beginning balance	Increase in period	Decrease in period	Closing balance
Cost	33.226.446.610	-	-	33.226.446.610
Long-term land use rights	18.127.175.518	-	-	18.127.175.518
Land use rights with a limited term	12.883.027.803	-	-	12.883.027.803
Other intangible assets	2.216.243.289	-	-	2.216.243.289
Accumulated Amortisation	5.957.206.008	576.713.100	-	6.533.919.108
Land use rights with a limited term	4.795.842.519	319.738.614	-	5.115.581.133
Other intangible assets	1.161.363.489	256.974.486	-	1.418.337.975
Net book value	27.269.240.602	(576.713.100)	-	26.692.527.502

6. Construction in progress

	Closing balance	Opening balance
- Hoa Vinh 5 Petroleum Station	3.020.798.675	2.974.502.379
- Suoi May Petroleum Station	1.428.000.000	
- Renovation and upgrade of XDVR Warehouse fire protection system	467.337.862	380.351.851
- Repair and renovation of Petroleum Station 224	16.853.052	-
- Other	17.670.029	5.150.000
Total	4.950.659.618	3.360.004.230

7. Investments in joint-venture, associates

Name of associate company	Ownership percentage	Invested capital
Saigon - Phu Yen Petroleum Joint Stock Company (Equivalent to 936,000 shares)	39%	9.360.000.000
Add	39%	9.360.000.000

8. Other long-term assets

	Closing balance	Opening balance
- Long-term prepaid expenses		
+ Petroleum Station rental fee, land use rights	37.072.411.897	31.354.994.243
+ Property repair costs	1.509.857.215	269.515.889
+ Other costs	1.353.194.576	2.646.062.916
Total	39.935.463.688	34.270.573.048
- Deferred corporate income tax assets	1.709.803.306	2.580.609.768

9. Other payables

	Closing balance	Opening balance
- Payable to seller		
+ PetroVietNam Oil Corporation	64.691.345.778	93.335.292.414

+ Vietnam Petroleum Transport Company Limited	2.819.473.741	1.452.736.456
+ Viet Ha Ly Production - Trading - Service Company Limited	-	553.888.800
+ Phu Trong Nhan Construction Company Limited	-	804.333.357
+ Vietnam Oil and Gas Technical Services Joint Stock Corporation	-	3.909.836.881
+ Hung Son Construction Consulting Co., Ltd.	1.334.180.236	376.368.275
+ Other suppliers	1.719.525.881	2.566.473.225
Total	70.564.525.636	102.998.929.408

- Buyer pays in advance

+ Le Hau Private Enterprise	-	1.072.159.000
+ Thai Anh Trading Company Limited	187.280.350	815.180.950
+ Nguyen Giap Private Enterprise	415.574.250	498.197.700
+ Van Gia Gas Station Private Enterprise	600.000.000	-
+ Hoa Trang Company Limited	285.950.000	1.432.000
+ Anh Nhat Private Enterprise	97.760.300	590.961.800
+ Other customers	2.130.085.860	3.259.872.643
Total	3.716.650.760	6.237.804.093

- Taxes and amounts payable to the State budget

	Opening balance	Payable during the year	Paid during the year	Closing balance
Value added tax	1.982.320.620	27.276.311.403	25.377.620.794	3.881.011.229
Corporate income tax	160.795.025	143.550.227	667.792.280	(363.447.028)
Personal income tax	254.963.383	623.091.064	719.037.202	159.017.245
Land rent	-	754.984.973	754.984.973	-
Environmental protection tax	27.881.818.876	187.352.623.641	184.752.597.861	30.481.844.656
Other taxes	-	71.000.000	71.000.000	-
Total	30.279.897.904	216.221.561.308	212.343.033.110	34.158.426.102

- Must pay workers

	Closing balance	Opening balance
Salaries remaining to be paid to Company employees	7.190.940.112	9.169.080.254

- Short-term payables

+ Cost of basic construction, repair, replacement, and equipment of NDTH	1.748.955.544	846.806.740
+ Meal costs	213.948.000	-
+ Other short-term payable expenses	3.656.675.463	967.802.317
Total	5.619.579.007	1.814.609.057

- Other short-term payables

+ Warranty money from suppliers	723.429.380	602.922.270
+ Dividends for Company shareholders	4.583.660.300	171.904.300
+ Other payables	293.312.067	218.868.894
Total	5.600.401.747	993.695.464

10. Bonus and welfare funds

Description	Management Bonus Fund	Welfare Fund	Employee Bonus Fund
Beginning balance	-	1.714.473.907	104.884.271
Number of occurrences increased during the period	375.840.000	1.250.040.627	1.250.040.627
+ Adjusted according to the Resolution of the 2025 Annual General Meeting of Shareholders of Phu Yen Petroleum Joint Stock Company	375.840.000	1.250.040.627	1.250.040.627
Number of occurrences decreased during the period	375.840.000	202.216.600	521.290.000
+ Funding	375.840.000	202.216.600	521.290.000
Closing balance	-	2.762.297.934	833.634.898

11. Unearned revenue:

	Closing balance	Opening balance
- PVOIL brand communication fee	46.296.298	115.740.742
Total	46.296.298	115.740.742

12. Short-term and long-term borrowings

	Closing balance	Opening balance
- Short-term loans (classified as due)	3.380.289.568	6.866.113.326
Joint Stock Commercial Bank for Investment and Development of Vietnam - Phu Yen Branch (1)	684.480.000	1.368.960.000
Military Commercial Joint Stock Bank - Phu Yen Branch (2)	227.400.000	454.800.000
Vietnam Bank for Agriculture and Rural Development - Phu Yen Branch (3)	916.567.912	1.938.670.014
Saigon Thuong Tin Bank - Phu Yen Branch (4)	145.734.000	291.468.000
Shinhan Bank Vietnam Limited (5)	1.406.107.656	2.812.215.312
- Long term loan	33.824.515.552	33.824.515.552
Joint Stock Commercial Bank for Investment and Development of Vietnam - Phu Yen Branch (1)	3.042.419.548	3.042.419.548
Military Commercial Joint Stock Bank - Phu Yen Branch (2)	2.844.500.000	2.844.500.000
Vietnam Bank for Agriculture and Rural Development - Phu Yen Branch (3)	6.328.755.452	6.328.755.452
Saigon Thuong Tin Bank - Phu Yen Branch (4)	48.523.200	48.523.200
Shinhan Bank Vietnam Limited (5)	21.560.317.352	21.560.317.352
Total	37.204.805.120	40.690.628.878

Detailed explanation of loans:

- (1) Loan from Vietnam Joint Stock Commercial Bank for Investment and Development - Phu Yen Branch under the following contracts:

Credit contract No. 03/2022/650320/HDTD dated January 17, 2022 and Document amending and supplementing the credit contract No. 03/2022/650320/HDTD-PL01 dated January 24, 2022, the loan is used to pay for the rental cost of Phu Thien petrol station, the loan term is 48 months from the first disbursement date with a fixed loan interest rate for the first 2 years of 7.1%/year, then adjusted every 6 months according to the loan interest rate determined by the 12-month personal savings interest rate paid later as announced by BIDV Phu Yen + margin of 2.5%/year, interest rate adjustment date: the 1st day of the first month of the interest rate adjustment period. The loan is secured by the Assets attached to the land at address Km 2+350 (right of route) DT 650, Tuy An Tay commune, Dak Lak province (An Nghiep gas station) and the Assets attached to the land at address DH 31, Tuy An Dong commune, Dak Lak province (An Ninh Tay gas station).

Credit contract No. 04/2022/650320/HDTD dated January 31, 2022 and Document amending and supplementing the credit contract No. 04/2022/650320/HDTD-PL01 dated May 4, 2022, the loan is used to pay for the investment cost of building the Ea Cha Rang petrol station, the loan term is 84 months from the first disbursement date with a fixed loan interest rate for the first 3 years of 7.7%/year, then adjusted every 6 months according to the loan interest rate determined according to the 12-month personal savings interest rate paid later as announced by BIDV Phu Yen + margin of 2.5%/year, interest rate adjustment date: the 1st day of the first month of the interest rate adjustment period. The loan is secured by future assets which are assets attached to land at Km 51+035 (left of route) National Highway 25, Suoi Trai commune, Dak Lak province (Ea Cha Rang gas station).

Credit contract No. 05/2022/650320/HDTD dated May 30, 2022, the loan is used to pay for the investment cost of building Nam Xuan Lanh petrol station at Km 47+560 National Highway 19C (P), Xuan Lanh commune, Dong Xuan district, Phu Yen province, loan term is 84 months from the first disbursement date with a fixed loan interest rate for the first 3 years of 7.7%/year, then adjusted every 6 months according to the loan interest rate determined according to the 12-month personal savings interest rate paid later as announced by BIDV Phu Yen + margin of 2.5%/year, interest rate adjustment date: the 1st day of the first month of the interest rate adjustment period. The loan is secured by future assets which are assets attached to land at Km 47+560 (right of the route) National Highway 19c, Xuan Lanh Commune, Dak Lak Province (Nam Xuan Lanh Gas Station).

Credit contract No. 06/2022/650320/HDTD dated December 15, 2022, the loan is used to pay for the cost of purchasing a tank truck with a tank volume of 22m³ Hyundai brand, loan term 60 months from the first disbursement date with fixed loan interest rate within 12 months from the first disbursement date of 8.2%/year, then adjusted every 6 months according to the loan interest rate determined by the 12-month personal savings interest rate paid later as announced by BIDV Phu Yen + margin 3%/year, interest rate adjustment date: the 1st of the first month of the interest rate adjustment period. The loan is secured by future assets which are 22m³ tank trucks³ Hyundai brand.

Credit contract No. 01/2023/650320/HDTD dated October 5, 2023, the loan is used to pay the first installment of the cost of leasing land use rights and Dong Trang petrol station, the loan term is 48 months from the first disbursement date with a fixed loan interest rate within 12 months from the first disbursement date of 7.9%/year, then adjusted every 6 months according to the loan interest rate determined by the 12-month personal savings interest rate paid in arrears as announced by BIDV Phu Yen + margin of 2.6%/year, interest rate adjustment date: the 1st day of the first month of the interest rate adjustment period. The loan is secured by the Assets attached to the land at address Km 2+350 (right of route) DT 650, Tuy An Tay commune, Dak Lak province (An Nghiep gas station) and the Assets attached to the land at address DH 31, Tuy An Dong commune, Dak Lak province (An Ninh Tay gas station).

Credit contract No. 01/2024/650320/HDTD dated July 25, 2024, the loan is used to pay the rental cost of An Phu Gas Station on National Highway 1A, An Phu Commune, Tuy Hoa City, Phu Yen Province, loan term is 60 months from the first disbursement date with a fixed loan interest rate within 12 months from the first disbursement date of 6.5%/year, then adjusted every 6 months according to the loan interest rate determined by the 12-month personal savings interest rate paid in arrears as announced by BIDV Phu Yen + margin of 2.8%/year, interest rate adjustment date: the 1st day of the first month of the interest rate adjustment period. The loan is secured by the Assets attached to the land at address Km 2+350 (right of route) DT 650, Tuy An Tay commune, Dak Lak province (An Nghiep gas station) and the Assets attached to the land at address DH 31, Tuy An Dong commune, Dak Lak province (An Ninh Tay gas station).

- Loan from Military Commercial Joint Stock Bank - Phu Yen Branch under loan contract No. 5412.22.850.3850.468.TD dated March 11, 2022, the loan is used to pay for the transfer of the Gas Station from Ha Mai Phu Yen Company Limited according to the Certificate of Land Use Rights, House Ownership Rights and other assets attached to the land lot No. CI 100789 issued by the Department of Natural Resources and Environment of Phu Yen province on December 28, 2017 to Ha Mai Company Limited, loan term of 120 months with a loan interest rate at the disbursement date of 8.7%/year, then determined by the VND reference interest rate for loan terms over 12 months for large customers (CIB) announced/announced by MB effective at the date of interest rate adjustment + margin of 2.7%/year. The loan is secured by the property attached to the land, which is the Son Hoa Petroleum Retail Store located at Trung Hoa Quarter, Son Hoa Commune, Dak Lak Province.
- (2) Loans from Vietnam Bank for Agriculture and Rural Development - Phu Yen Branch under the following contracts:

Credit contract No. 4600-LAV-202002050 dated August 21, 2020, the loan is used to repair phase 2 of the road to Vung Ro Petroleum Depot under the project to repair and upgrade the road to Vung Ro Petroleum Depot, loan term is 60 months with loan interest calculated by the interest rate of 12-month residential savings + margin of 2.8%/year, adjusted every 6 months on January 1 and July 1 every year. The loan is secured by the Land Use Rights and assets attached to the land at the address Km 1322+350 (right of the route) National Highway 1A, Binh Kien Ward, Dak Lak Province (Binh Kien Petroleum Store).

Credit contract No. 4600-LAV-202100276 dated January 19, 2021, the loan is used to invest in the construction of a new Dong La Hai gas station, loan term of 132 months, loan interest rate is calculated by the interest rate of mobilizing 13-month residential savings with interest paid later of Agribank Phu Yen + margin of 2.9%/year, adjusted every 3 months on January 1, April 1, July 1 and October 1 every year. The loan is secured by the Land Use Rights and assets attached to the land at the address Km 39+850 (right of the route) DT 650, Son Hoa commune, Dak Lak province (Son Nguyen gas station).

Credit contract No. 4600-LAV-202100954 dated April 20, 2021, the loan is used to invest in repairing the remaining part of the road to Vung Ro Petroleum Depot, loan term of 120 months, with loan interest calculated by the interest rate of mobilizing 13-month residential savings with interest paid later of Agribank Phu Yen + margin of 2.9%/year, adjusted every 3 months on January 1, April 1, July 1 and October 1 every year. The loan is secured by the Land Use Rights and assets attached to the land at the address Nguyen Tat Thanh Street, Binh Kien Ward, Dak Lak Province (Binh Kien Petroleum Store) and the Land Use Rights and assets attached to the land at the address Km 88+240 (right of the route) National Highway 29, Song Chinh Commune, Dak Lak Province (Song Chinh Petroleum Store).

Credit contract No. 4600-LAV-202101648 dated July 12, 2021, the loan is used to repair and maintain 04 mooring buoys at Vung Ro Port, loan term of 60 months, with loan interest calculated by the interest rate of 13-month residential savings paid in arrears of Agribank Phu Yen + margin of 2.9%/year, adjusted every 3 months on January 1, April 1, July 1 and October 1 every year. The loan is secured by the Land Use Rights and assets attached to the land at the address Km 39+850 (right of the route) DT 650, Son Hoa commune, Dak Lak province (Son Nguyen Gas Station).

Credit contract No. 4600-LAV-202102253 dated October 4, 2021, the loan is used to pay for the rent of Ia Pa gas station, loan term of 48 months with loan interest calculated by the interest rate of 13-month residential savings with interest paid later of Agribank Phu Yen + margin of 2.9%/year, adjusted every 3 months on January 1, April 1, July 1 and October 1 every year. The loan is secured by the Land Use Rights and assets attached to the land at the address Nguyen Tat Thanh Street, Binh Kien Ward, Dak Lak Province (Binh Kien Gas Station) and the Land Use Rights and assets attached to the land at the address Km 88+240 (right of the route) National Highway 29, Song Chinh Commune, Dak Lak Province (Song Chinh Gas Station).

Credit contract No. 4600-LAV-202200190 dated January 18, 2022, the loan is used to pay for the rent of Hoa Hoi petrol station, the loan term is 36 months with the loan interest rate calculated by the average 12-month residential savings interest rate paid after interest of 4 banks (Agribank, BIDV, Vietcombank, Vietinbank) + margin of 2.5%/year, adjusted every 3 months on January 1, April 1, July 1 and October 1 every year. The loan is secured by assets attached to land at address DH 21, Tuy Hoa ward, Dak Lak province (An Nien petrol station).

Credit contract No. 4600-LAV-202201054 dated May 23, 2022, the loan is used to pay for the purchase of a 7-seat car, loan term of 60 months with loan interest calculated by the average 12-month residential savings interest rate paid after interest of 4 banks (Agribank, BIDV, Vietcombank, Vietinbank) + margin of 2.9%/year, adjusted every 3 months on January 1, April 1, July 1 and October 1 every year. The loan is secured by assets attached to land at address DH 21, Tuy Hoa ward, Dak Lak province (An Nien gas station).

Credit contract No. 4600-LAV-202300944 dated May 19, 2023, the loan is used to pay for the construction of upgrading the RON95 mechanical oil tank into an electronic oil tank at Vung Ro Petroleum Depot, loan term of 48 months with loan interest calculated by the average 12-month residential savings interest rate paid after interest of 4 banks (Agribank, BIDV, Vietcombank, Vietinbank) + margin of 3.3%/year, adjusted every 3 months on January 1, April 1, July 1 and October 1 every year. The loan is secured by assets attached to land at address DH 21, Tuy Hoa ward, Dak Lak province (An Nien Petroleum Store).

Credit contract No. 4600-LAV-202302010 dated September 26, 2023, the loan is used to compensate for financial losses - Returning the capital the company used to invest in purchasing Ngan Son CHXD, loan term of 144 months with a fixed loan interest rate of 7.7%/year from the disbursement date to December 31, 2023. After December 31, 2023, the loan interest rate is calculated by the 12-month residential savings interest rate of Agribank Phu Yen + margin of 2.7%/year, adjusted every 3 months on January 1, April 1, July 1 and October 1 every year. The loan is secured by assets attached to land at address Km 22+500 (left of route) National Highway 25, Phu Hoa 1 commune, Dak Lak province (Hoa Dinh Tay gas station).

Credit contract No. 4600-LAV-202400330 dated February 7, 2024, the loan is used to pay for the construction of the Krong Pa Gas Station, loan term of 144 months with an interest rate of 7.5%/year fixed for the first 12 months. After the fixed period, Agribank Phu Yen Provincial Branch applies a loan interest rate equal to the interest rate of 12-month residential savings mobilization with interest paid later of Agribank Phu Yen Provincial Branch + a margin of 3%/year; adjusted every 3 months on January 1, April 1, July 1 and October 1 every year. At the same time, in all cases, the loan interest rate is not lower than the minimum interest rate prescribed by Agribank Phu Yen at each time of interest rate adjustment; Overdue debt interest rate: 150%/in-term loan interest rate at the time of overdue. The loan is secured by assets attached to land at address Km 22+500 (left of route) National Highway 25, Phu Hoa 1 commune, Dak Lak province (Hoa Dinh Tay gas station).

Credit contract No. 4600-LAV-202401157 dated July 3, 2024, the loan is used for Financial compensation - Returning the capital the customer used to buy a 100% new 5-seat TOYOTA car (license plate 78A-195.79), loan term of 36 months with the loan interest rate applied to the principal balance within the term of 6%/year fixed for the first 12 months. After the fixed period, the loan interest rate applied to the principal balance within the term is calculated by the interest rate of 12-month residential savings mobilization with interest paid later of Agribank Phu Yen Provincial Branch + margin of 3.0%/year; adjusted every 3 months on January 1, April 1, July 1 and October 1 every year; In all cases, the applied loan interest rate is not lower than the minimum interest rate of Agribank Phu Yen Branch prescribed at each time of interest rate adjustment; Overdue debt interest rate: 150%/loan interest rate within the term at the time of overdue. The loan is secured by assets attached to land at address Km 22+500 (left of route) National Highway 25, Phu Hoa 1 Commune, Dak Lak Province (Hoa Dinh Tay Gas Station).

- (4) Loan from Saigon Thuong Tin Commercial Joint Stock Bank - Phu Yen Branch under credit contract No. 202125992832 dated February 4, 2021, the loan is used to invest in the construction of Son Long petrol station, loan term of 60 months, with the loan interest rate for the first 3 months being 8.15%/year for the first disbursement, the loan interest rate for subsequent disbursements is determined at the time of disbursement and is specifically recorded on each debt receipt. The loan is secured by the Land Use Rights and assets attached to the land at the address Km 31+830 (left of the route) National Highway 29, Dong Hoa Ward, Dak Lak Province (Hoa Vinh 3 petrol station).

- (5) Loan from Shinhan Bank Vietnam Limited under credit contract No. SHBVN/CMC/032022/HDTD/PVOILPHUYEN dated April 6, 2022 and the extension - amendment supplement dated August 15, 2023 and June 30, 2025, the loan is used to finance the project to expand the petroleum storage depot in Vung Ro to increase storage capacity, loan term of 120 months, the lending interest rate within the term is applied according to the formula: Reference interest rate plus (+) margin of 2%/year, this interest rate is adjusted every 3 months during the loan term, the reference interest rate is the average of the interest rates of regular savings deposits for individuals in VND with a term of 12 months (interest paid at the end of the term) announced by the reference banks on the official websites including Vietcombank, Vietinbank, Agribank, BIDV. The loan is secured by a construction project named Vung Ro Petroleum Depot according to the Certificate of Land Use Rights, House Ownership Rights and Property Attached to Land No. BR 800106, with the Certificate issuance number CT02389 and all assets formed from the Project.

13. Owners' equity

Description	Capital sources	Investment and development fund	Retained earnings
Beginning balance	93.439.740.000	46.836.010.544	17.720.097.166
Number of occurrences increased during the period	-	1.725.552.752	2.007.347.940
- Adjusted according to the Resolution of the 2025 Annual General Meeting of Shareholders of Phu Yen Petroleum Joint Stock Company		1.725.552.752	-
- Increased generation			2.007.347.940
Number of occurrences decreased during the period	-	-	11.142.255.806
- Adjusted according to the Resolution of the 2025 Annual General Meeting of Shareholders of Phu Yen Petroleum Joint Stock Company		-	4.601.474.006
Pay 2024 cash dividends to the Company's shareholders			6.540.781.800
Closing balance	93.439.740.000	48.561.563.296	8.585.189.300

14. Goods held in custody

Petroleum kept for the following units: Vietnam Oil Corporation - JSC, PVOIL Central, PVOIL Vung Tau, PVOIL Saigon, PVOIL Binh Thuan, PVOIL Hai Phong, PVOIL Thanh Hoa, PVOIL Vung Ang, PVOIL Hanoi, PVOIL Trans, PVOIL Thai Binh, PETEC and another customer.

Product	Quantity (V15)
- Ethanol (E100)	106.669
- Gasoline of all kinds	7.014.081
- Oil of all kinds	3.990.518
Total	11.111.268

VI. SUPPLEMENTARY INFORMATION TO ITEMS PRESENTED IN THE STATEMENT OF INCOME

1. Revenue and expenses

	Quarter II/2025	First 6 months of 2025	First 6 months of 2024
Net sales revenue			
- Revenue from petroleum and lubricants at the Company	488.166.290.579	935.882.639.031	1.124.336.656.591
- Revenue from petroleum and lubricants at Binh Dinh branch	161.824.930.542	331.508.716.354	530.062.826.418
- Revenue from petroleum and lubricants at Gia Lai branch	235.540.478.103	484.267.363.849	553.585.805.759
- Revenue from petroleum and lubricants at Khanh Hoa branch	6.273.261.026	12.106.196.845	13.643.565.406
- Revenue from petroleum and lubricants at Dak Lak branch	135.697.783.765	269.899.443.246	310.874.197.167
- Service revenue	10.593.418.765	20.584.412.881	19.406.659.781
Total	1.038.096.162.780	2.054.248.772.206	2.551.909.711.122
Cost of goods sold			
Cost of petroleum and lubricants at the Company	470.257.760.314	900.428.730.351	1.077.539.806.327
- Cost of petroleum at Binh Dinh branch	160.843.125.687	329.725.258.594	522.210.680.113
- Cost of petroleum and lubricants at Gia Lai branch	228.770.122.395	469.579.409.545	534.006.018.243
- Cost of petroleum and lubricants at Khanh Hoa branch	5.757.723.678	11.123.749.183	12.501.499.980
- Cost of petroleum at Dak Lak branch	131.729.930.562	262.098.194.565	300.961.832.224
Total	997.358.662.636	1.972.955.342.238	2.447.219.836.887
Financial revenue			
- Bank deposit interest	6.578.661	14.255.244	14.027.387
- Dividend interest	2.808.000.000	2.808.000.000	1.591.200.000
- Bonus for early payment	648.092.302	1.104.814.286	1.261.887.822
Total	3.462.670.963	3.927.069.530	2.867.115.209
Financial costs	697.670.957	1.368.706.098	1.641.587.739

	Quarter II/2025	First 6 months of 2025	First 6 months of 2024
Cost of sales			
- Employee costs	14.054.178.133	26.659.175.470	31.438.644.224
- Material costs	114.975.553	185.054.693	156.277.688
Sales tool costs	1.316.248.246	2.144.356.173	5.414.725.740
- Fixed asset depreciation costs	3.351.479.536	6.232.995.869	3.561.961.559
- Bank fees	508.624.888	884.883.933	369.508.015
- Outsourcing service costs	15.756.466.331	30.763.553.899	38.599.275.413
- Other monetary expenses	1.283.309.075	3.458.206.909	6.051.589.968
Total	36.385.281.762	70.328.226.946	85.591.982.607
Business management costs			
- Employee costs	3.930.692.774	7.508.746.287	8.204.164.738
- Office supplies and management materials costs	110.152.049	207.148.634	237.894.649
- Management tool costs	64.797.492	90.694.094	160.884.849
- Fixed asset depreciation costs	539.032.329	1.099.010.102	1.064.019.850
- Taxes, fees and charges	29.187.402	111.994.238	105.560.068
- Deduction/refund of provision expenses	(28.050.000)	(95.406.550)	55.886.000
- Outsourcing service costs	1.016.295.073	3.383.757.088	3.249.723.201
- Other monetary expenses	2.675.553.536	4.937.626.955	5.429.987.179
Total	8.337.660.655	17.243.570.848	18.508.120.534
Business costs by element			
- Cost of raw materials	1.606.173.340	2.627.253.594	5.969.782.926
- Labor costs	17.984.870.907	34.167.921.757	39.642.808.962
- Fixed asset depreciation costs	3.890.511.865	7.332.005.971	4.625.981.409
- Contingency costs	(28.050.000)	(95.406.550)	55.886.000
- Outsourcing service costs	17.310.573.694	35.144.189.158	42.324.066.697
- Other monetary expenses	3.958.862.611	8.395.833.864	11.481.577.147
Total	44.722.942.417	87.571.797.794	104.100.103.141
Other income			
- Processing inventory results	3.321.651.512	6.223.398.715	2.728.143.107
- Other income	388.119.812	677.610.308	3.780.013.989
Total	3.709.771.324	6.901.009.023	6.508.157.096
Other costs			
- Remuneration expenses for Board of Directors and Board of Supervisors	120.000.000	120.000.000	120.000.000
- Other items	39.300.000	39.300.000	119.915.456
Total	159.300.000	159.300.000	239.915.456
2. Corporate income tax			
- Total accounting profit before tax	2.330.029.057	3.021.704.629	8.083.540.204
<i>In there:</i>			
+ Profit after tax is exempted from corporate income tax	33.395.528	259.549.856	135.806.313,00
+ Profit after tax is entitled to corporate income tax reduction at a rate of 5%	770.771.212	1.523.772.764	-
+ Profit after tax is entitled to corporate income tax reduction at a rate of 10%			787.244.674
+ Profit after tax is entitled to corporate income tax reduction at a tax rate of 8.5%			
+ Profit after tax is entitled to corporate income tax reduction at a tax rate of 17%	184.825.658	396.244.642	397.192.710
- Increase adjustments	157.565.028	190.429.296	239.915.456
- Adjustments for reduction	7.162.032.310	7.162.032.310	4.647.537.322
- Profit subject to corporate income tax	(4.674.438.225)	(3.949.898.385)	3.540.112.025
- Corporate income tax rate	20%	20%	20%
<i>In there:</i>			
- Special preferential tax rates are difficult	5,0%	5,0%	5,0%
- Difficult preferential tax rates	8,5%	8,5%	8,5%
- Difficult preferential tax rates	17,0%	17,0%	17,0%
- Current corporate income tax expense	69.958.922	143.550.227	578.019.923
3. Deferred corporate income tax expense	870.806.462	870.806.462	611.267.464

4. Earnings per share

- Profit after corporate income tax
- Bonus and welfare fund
- Weighted average number of common shares outstanding during the period
Basic earnings per share

Quarter II/2025	First 6 months of 2025	First 6 months of 2024
1.389.263.673	2.007.347.940	6.894.252.817
-	-	-
9.343.974	9.343.974	9.343.974
149	215	738

VII. OTHER INFORMATION

1. Salaries and remuneration of the Board of Directors, Executive Board, Board of Supervisors, and Chief Accountant during the year are as follows:

Board of Directors

Mr. Nguyen Mau Dung

- Mrs. Mai Bich Thuy

- Mrs. Doan Thi Thao

- Mr. Tran Quang Dao

- Mr. Ma Duc Tu

Executive Board

- Mr. Ngo Van Nhiem

- Mr. Tran Van Hay

- Mr. Vo Nguyen Hop

Board of Supervisors

- Mrs. Nguyen Thi Diem Van

- Mrs. Vo Thi Kim Hoa

- Mrs. Lai Thi Thu Hoai

Chief Accountant

- Mrs. Nguyen Thi Hong Phuong

Total

Q2/2025	First 6 months of 2025	First 6 months of 2024
93.000.000	93.000.000	93.000.000
39.000.000	39.000.000	39.000.000
-	-	15.750.000
27.000.000	27.000.000	11.250.000
27.000.000	27.000.000	11.250.000
-	-	15.750.000
365.520.000	677.040.000	889.664.762
142.680.000	258.360.000	337.316.190
124.920.000	222.840.000	289.674.286
97.920.000	195.840.000	262.674.286
142.480.204	224.257.649	274.634.407
27.000.000	27.000.000	27.000.000
70.425.010	121.305.010	150.522.857
45.055.194	75.952.638	97.111.550
77.280.000	149.760.000	187.992.381
77.280.000	149.760.000	187.992.381
678.280.204	1.144.057.649	1.445.291.550

2. Related parties of the Company

Related parties	Relationship
- Vietnam National Industry and Energy Group (PVN)	Parent Company Controlling Group
- PetroVietnam Oil Corporation	Parent company
- PVOIL Branch in Quang Ngai	Branch of Parent Company
- PVOIL Branch - Eastern Petroleum Depot Enterprise	Branch of Parent Company
- PVOIL Branch - Nha Be Petroleum Storage Depot Enterprise	Branch of Parent Company
- PVOIL Branch - Dinh Vu Petroleum Storage Depot Enterprise	Branch of Parent Company
- PVOIL Branch in Nghi Son Economic Zone - Thanh Hoa	Branch of Parent Company
- Binh Thuan Petroleum Joint Stock Company	Same parent company
- Saigon Petroleum Joint Stock Company	Same parent company
- Vung Tau Petroleum Joint Stock Company	Same parent company
- Vung Ang Petroleum Joint Stock Company	Same parent company
- Tay Ninh Petroleum Joint Stock Company	Same parent company
- PV OIL Central Petroleum Joint Stock Company	Same parent company
- PV OIL Hai Phong Petroleum Joint Stock Company	Same parent company
- Hanoi Petroleum Joint Stock Company	Same parent company
Thanh Hoa Petroleum Company Limited	Same parent company
Thai Binh Petroleum Joint Stock Company	Same parent company
- Thai Binh Petroleum Services Joint Stock Company	Same parent company
- Phu Tho Petroleum Joint Stock Company	Same parent company
- Thu Duc Import Export Trading Joint Stock Company	Same parent company
- Petec Trading and Investment Corporation - JSC	Same parent company
- PVOIL Lubricants Joint Stock Company	Same parent company
- Mekong Petroleum Joint Stock Company	Same parent company

- Bac Lieu Petroleum Company Limited	Same parent company
- Cai Lan Petroleum Joint Stock Company	Same parent company
- Tra Vinh Petroleum Company Limited	Same parent company
- Vietnam Petroleum Transport Company Limited	Same parent company
- Phu My Petroleum Production and Processing Joint Stock Company	Same parent company
- Saigon - Phu Yen Petroleum Joint Stock Company	Affiliated companies
- Phu Yen Cashew Joint Stock Company	Affiliated Company with Parent Company
- Vietnam Oil and Gas Technical Services Joint Stock Corporation	Subsidiary of PVN
- Vietnam Energy Inspection Joint Stock Company	Subsidiary of PVN
- PVI Insurance Corporation	Subsidiary of PVI Holding
Quang Ngai Petroleum Transportation Joint Stock Company	Subsidiary of PVTrans
- PVD Offshore Oil Engineering Company Limited	Subsidiary of PV Drilling

3. Transactions with related parties (Values excluding VAT)

	First 6 months of 2025	First 6 months of 2024
- Purchase goods		
- PetroVietnam Oil Corporation	1,922,134,057,851	2,384,148,029,701
+ Petec Trading and Investment Corporation - JSC	6,786,363,636	28,439,090,909
+ PVOIL Lubricants Joint Stock Company	2,886,840,198	3,171,430,224
+ Vietnam Petroleum Transport Company Limited	-	3,261,818,182
+ Vung Tau Petroleum Joint Stock Company	-	4,854,545,455
+ Saigon Petroleum Joint Stock Company	-	3,325,454,545
+ Thai Binh Petroleum Services Joint Stock Company	133,981,800	155,780,000
- Service fee		
+ PetroVietnam (PVN)	134,358,309	127,778,776
- PetroVietnam Oil Corporation	1,055,704,937	1,097,786,522
+ Thu Duc Import Export Trading Joint Stock Company	56,568,730	29,307,790
+ Vung Ang Petroleum Joint Stock Company	1,411,772	5,454,140
+ Vung Tau Petroleum Joint Stock Company	11,430,818	7,064,593
+ PV OIL Central Petroleum Joint Stock Company	76,886,863	5,134,827
+ Saigon Petroleum Joint Stock Company	58,380,672	46,990,645
+ Hanoi Petroleum Joint Stock Company	124,986,955	71,483,181
+ Thanh Hoa Petroleum Company Limited	555,136	419,864
+ Thai Binh Petroleum Joint Stock Company	885,137	714,137
PVOIL Hai Phong Petroleum Joint Stock Company	2,633,727	1,795,092
+ Vietnam Petroleum Transport Company Limited	17,050,243,184	17,767,852,017
+ Vietnam Oil and Gas Technical Services Joint Stock Corporation	775,982,117	-
+ Petec Trading and Investment Corporation - JSC	4,376,110	20,455
+ Mekong Petroleum Joint Stock Company	23,065,194	27,561,858
+ PVOIL Lubricants Joint Stock Company	1,808,400	-
+ Vietnam Energy Inspection Joint Stock Company	477,480,568	491,015,711
+ PVI Insurance Corporation	1,443,797,838	1,579,840,618
+ PVD Offshore Oil Engineering Company Limited	482,184,000	482,184,000
- Selling goods		
- PetroVietnam Oil Corporation	569,849	2,690,618
+ Vietnam Petroleum Transport Company Limited	576,638,200	26,200,908
+ PVOIL Lubricants Joint Stock Company	18,337,968	-
+ PV OIL Central Petroleum Joint Stock Company	-	943,181,818
+ Binh Thuan Petroleum Joint Stock Company	-	377,272,727
+ Saigon Petroleum Joint Stock Company	2,330,454,546	-
PVOIL Hai Phong Petroleum Joint Stock Company	-	17,879,727,275

+ Cai Lan Petroleum Joint Stock Company	1.693.200.000	4.680.909.091
+ Vung Tau Petroleum Joint Stock Company	6.277.790.909	24.696.654.546
+ Thai Binh Petroleum Joint Stock Company	-	474.272.727
+ Saigon - Phu Yen Petroleum Joint Stock Company	184.346.633	209.356.548
- Provide services		
- PetroVietnam Oil Corporation	1.963.611.345	1.873.822.059
+ Binh Thuan Petroleum Joint Stock Company	454.128.495	508.516.011
+ Saigon Petroleum Joint Stock Company	12.981.158	16.829.345
+ Vung Tau Petroleum Joint Stock Company	1.036.508.195	1.528.813.885
+ Vung Ang Petroleum Joint Stock Company	13.147.390	2.974.330
+ Tay Ninh Petroleum Joint Stock Company	14.431.285	29.076.915
+ Tra Vinh Petroleum Petroleum Company Limited	-	2.936.100
PVOIL Hai Phong Petroleum Joint Stock Company	32.135.485	85.778.560
+ Hanoi Petroleum Joint Stock Company	662.825	-
+ PVOIL Central Petroleum Joint Stock Company	1.651.823.442	1.487.397.611
+ Thanh Hoa Petroleum Company Limited	83.798.130	353.082.005
+ Thai Binh Petroleum Joint Stock Company	6.034.170	-
+ Vietnam Petroleum Transport Company Limited	23.650.818	68.429.123
+ CN of Technical Trading and Investment Corporation - JSC - Petec Hai Phong Petroleum Enterprise	1.239.080.880	1.625.035.480
+ Saigon - Phu Yen Petroleum Joint Stock Company	65.615.762	42.564.415
+ Quang Ngai Petroleum Transportation Joint Stock Company	73.496.146	31.754.767
- Financial revenue		
- PetroVietnam Oil Corporation	1.104.814.286	1.261.887.822
- Other income		
- PetroVietnam Oil Corporation	569.861.590	548.123.400
+ Saigon - Phu Yen Petroleum Joint Stock Company	32.000.000	32.000.000

4. Related party balances

	Final number ning of year number	
- Receivables		
+ Binh Thuan Petroleum Joint Stock Company	49.881.943	87.263.179
+ Thanh Hoa Petroleum Company Limited	68.031.605	42.071.307
+ Hanoi Petroleum Joint Stock Company	4.515.098.817	2.804.930.918
+ Tay Ninh Petroleum Joint Stock Company	-	1.956.080
+ Tra Vinh Petroleum Petroleum Company Limited	-	21.373.200
+ Thai Binh Petroleum Joint Stock Company	57.457.694	16.569.451
+ Saigon Petroleum Joint Stock Company	2.486.289.665	1.514.291.013
+ Vung Tau Petroleum Joint Stock Company	968.287.293	383.778.150
+ Vung Ang Petroleum Joint Stock Company	74.375.111	36.948.350
+ Hai Phong Petroleum Joint Stock Company	64.284.415	46.410.990
+ Thu Duc Import Export Trading Joint Stock Company	2.878.299.992	1.283.173.870
+ PV OIL Central Petroleum Joint Stock Company	336.802.083	313.202.499
+ Petec Trading and Investment Corporation - JSC	434.392.740	228.538.184
+ Vietnam Petroleum Transport Company Limited	5.624.403	2.977.771
+ Mekong Petroleum Joint Stock Company	387.268.870	597.504.620
+ Vietnam Oil Corporation - JSC	697.127.290	1.853.003.656
+ Saigon Phu Yen Petroleum Joint Stock Company	75.942.259	81.582.578
- Must Pay		
- PetroVietnam Oil Corporation	64.691.345.778	93.335.292.414
- PVOIL Branch in Quang Ngai	83.738.334	78.047.988
+ PVOIL Branch - Nha Be Petroleum Depot Enterprise	5.363.711	13.786.335
+ PVOIL Branch - Eastern Petroleum Depot Enterprise	3.234.411	55.350.696
+ CN of Technical Trading and Investment Corporation - JSC - Petec Hai Phong Petroleum Enterprise	4.726.199	-
+ Saigon Petroleum Joint Stock Company	42.579.212	-

+ Binh Thuan Petroleum Joint Stock Company	89.743.371	15.784.000
+ PV OIL Central Petroleum Joint Stock Company	204.204.063	-
+ Vietnam Petroleum Transport Company Limited	2.819.473.741	1.452.736.456
+ Vietnam Oil and Gas Technical Services Joint Stock Corporation	-	3.687.260.908
+ Vietnam Energy Inspection Joint Stock Company	9.504.000	24.717.420
+ PVD Offshore Oil Engineering Company Limited	260.379.360	260.379.360
Prepayment to seller		
+ PV OIL Central Petroleum Joint Stock Company	-	9.532.786

5. Operating costs

Content	First 6 months of 2025		First 6 months of 2024	
	Value (VND)	VND/liter	Value (VND)	VND/liter
Total gasoline output sold (liters)	132.771.031		143.374.948	
Total cost of sales	70.328.226.946	530	85.591.982.607	597
Total business management costs	17.243.570.848	130	18.508.120.534	129
Total financial costs	1.368.706.098	10	1.641.587.739	11
Total other costs	159.300.000	1	239.915.456	2
Plus operating costs	89.099.803.892	671	105.981.606.336	739
<i>In there:</i>				
Wholesale volume (liters)	94.911.484		105.412.966	
Wholesale costs	23.827.583.056	251	29.627.363.436	281
Retail sales volume (liters)	37.859.547		37.961.982	
Retail costs	46.277.960.527	1.222	52.311.854.760	1.378
Add fuel costs	70.105.543.583	528	81.939.218.196	572
Oil sales volume (liters)	53.666		53.296	
Cost of oil sales	107.331.000	2.000	106.592.000	2.000
Wholesale shipping costs	11.179.896.056		11.710.162.908	
Warehouse rental operating costs	7.707.033.253		12.225.633.232	
Other operating expenses	-		-	

Preparer



Trinh Thuong Huyen

Chief Accountant



Nguyen Thi Hong Phuong

Director



Ngo Van Nhiem