

**HA GIANG MINERAL AND MECHANICS
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No. 05GT – HGM

W. Ha Giang 1, July 17, 2025

*"Explanation of the variance in profit after
corporate income tax between Q2/2025 and
Q2/2024"*

To: - State Securities Commission (SSC)
- Hanoi Stock Exchange (HNX)

1. Company name: Ha Giang Mineral and Mechanics Joint Stock Company.
2. Stock code: HGM
3. Headquarter: No. 390, Nguyen Trai Street, Ha Giang 1 Ward, Tuyen Quang Province.
4. Telephone: 02193 866 708 - Fax: 02193 867 068 – Web: www.hgm.vn

Pursuant to Circular no.96/2020/TT-BTC, dated November 16, 2020 of the Ministry of Finance on guiding the disclosure of information on the stock market.

Pursuant to Financial Report for the Q2/2025 prepared on July 17, 2025.

The Ha Giang Mineral and Mechanics Joint Stock Company (HGM) provides the following explanation regarding the fluctuations in profit after corporate income tax between Q2/2025 and Q2/2024:

No.	Item	Q2/2025	Q2/2024	% increase/ decrease
1	Revenue from sales	279,248,875,569	83,756,966,307	233.4%
2	Financial income	9,713,985,430	1,113,278,542	772.5%
3	Profit after corporate income tax	204,900,419,565	49,948,161,955	310.2%

*** The main reason for the sharp increase in profit after corporate income tax of Q2/2025, rising by 310.2% compared to the profit after corporate income tax of Q2/2024, is as follows**

1. Revenue from sales in the period increased by 233.4% compared to the same period last year, mainly due to a 276% increase in the selling price of products.
2. Financial income increased by 772.5% due to a 166.2% increase in interest income from deposits and cash equivalents.
3. For the above reasons, the profit after corporate income tax in Q2/2025 increased by 310.2% compared to the same period in 2024.
4. Other activities of the company during the year went on normally

Therefore, Ha Giang Mineral and Mechanics Joint Stock Company hereby submits this explanation to the State Securities Commission and the Hanoi Stock Exchange for your information./.

Recipient:

- SSC, HNX;
- Save: Company.

