

No: 71/2025/CV-APS

Ha Noi, July, 11<sup>th</sup> 2025

**Periodic information disclosure - Financial report**

**To:** - Vietnam Stock Exchange;  
- Hanoi Stock Exchange;  
- Ho Chi Minh Stock Exchange;  
- State Securities Commission of Vietnam.

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the securities market, Asia-Pacific Securities Joint Stock Company (APS) hereby discloses the financial report (Financial Report) for Q1/2025 to the State Securities Commission and the stock exchanges as follows:

1. Name of the organization: Asia Pacific Securities Joint Stock Company

- Stock code: APS
- Address: 3rd floor, Grand Plaza building, 117 Tran Duy Hung, Yen Hoa Ward, Hanoi City.
- Tel: 024.3573.0200

2. Explanation content

- Audited Financial Report for Q2/ 2025

☒ Separate financial statements (the parent company does not have subsidiaries and the parent company's accounting unit does not have affiliated entities);

☐ Consolidated financial statements (the parent company has subsidiaries);

☐ Combined financial statements (the parent company has an accounting unit directly under its organizational structure with separate accounting systems).

- Cases that require an explanation of the reasons:

+ The auditing organization provides a non-unqualified opinion on the financial statements (for the audited financial statements of 2025):

☐ Yes ☐ No

The explanation letter in cases of inclusion is as follows:

☐ Yes ☐ No

+ The net profit after tax in the reporting period shows a difference of 5% or more before and after the audit, reversing from a loss to a profit or vice versa (for the audited financial statements of 2025):

☐ Yes ☐ No

The explanation letter in cases of inclusion is as follows:

☐ Yes ☐ No

+ The net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes ☐ No

The explanation letter in cases of inclusion is as follows:

☒ Yes ☐ No



+ The net profit after tax in the reporting period shows a loss, reversing from a profit in the same period of the previous year to a loss in this period, or vice versa:

☒ Yes

No ☐

The explanation letter in cases of inclusion is as follows:

☒ Yes

No ☐

This information has been published on the company's website on July, 17<sup>th</sup> 2025 at the link [www.apec.com.vn](http://www.apec.com.vn)

3. Report on transactions with a value of 35% or more of total assets in 2025. In the event that the parent company has such transactions, please report all of the following details:

- Transaction content: .....
- Proportion of transaction value/total asset value of the company (%) (based on the most recent financial statements): .....
- Transaction completion date: .....

We hereby commit that the information disclosed above is true and accurate, and we fully take responsibility before the law for the content of the disclosed information..

**Attached documents:**

- Financial report
- Explanation letter

**Representative of the organization**

*Legal representative/Authorized person for information disclosure*

*(Signature, full name, title, company seal)*



Nguyen Duc Quan



No: ~~7~~2/2025/CV-APS

Ha Noi, July, 17<sup>th</sup> 2025

To: - Vietnam Stock Exchange;  
- Hanoi Stock Exchange;  
- Ho Chi Minh Stock Exchange;  
- State Securities Commission of Vietnam.

1. Name of the organization: Asia Pacific Securities Joint Stock Company
  - Stock code: APS
  - Address: 3rd floor, Grand Plaza building, 117 Tran Duy Hung, Trung Hoa Ward, Cau Giay District, Hanoi City.
  - Tel: 1900 999986
  - E-mail:
2. Explanation content: Disclosure of the Financial Report for Second quarter of 2025  
This information has been published on the company's website on July, 17<sup>th</sup> 2025 at the link [www.apec.com.vn](http://www.apec.com.vn).

**Attached documents:**

- Financial report
- Explanation letter

ASIA PACIFIC SECURITIES JOINT STOCK COMPANY ✓



TỔNG GIÁM ĐỐC  
*Nguyễn Đức Quân*



**ASIA PACIFIC SECURITIES JOINT  
STOCK COMPANY**

**Socialist Republic of Vietnam  
Independence - Freedom – Happiness**

No: 72./2025/CV-APS

Ha Noi, July, 17<sup>th</sup> 2025

**To: - Vietnam Stock Exchange;  
- Hanoi Stock Exchange;  
- Ho Chi Minh Stock Exchange;  
- State Securities Commission of Vietnam.**

1. Name of the organization: Asia Pacific Securities Joint Stock Company
  - Stock code: APS
  - Address: 3rd floor, Grand Plaza building, 117 Tran Duy Hung, Yen Hoa Ward, Hanoi City.
  - Tel: 1900 9999 86
  - E-mail:
2. Explanation content:
  - *Net profit difference of 10% or more compared to the same period of the previous year;*
  - *The company reported a net loss for the current period, reversing from a net profit in the corresponding period of the previous year.*
  -

Unit: VND

ITEM		Quarter II of 2025	Quarter II of 2024	Deviation rate (%)
<b>I</b>	<b>OPERATING REVENUE</b>			
1.1	Profit from financial assets at fair value through profit or loss (FVTPL)	38,821,743,280	148,275,173,969	-74%
1.2	Other revenue (including interest income from held-to-maturity investments, interest from loans and receivables, revenue from securities brokerage, securities depository services, and financial advisory activities)	5,722,527,577	6,905,721,925	-17%
	<b>Total operating revenue</b>	<b>44,544,270,857</b>	<b>155,180,895,894</b>	<b>-71%</b>
<b>II</b>	<b>OPERATING EXPENSES</b>			
2.1	Loss from financial assets recognized through profit/ loss (FVTPL)	46,654,066,837	113,553,027,749	-59%
2.2	Other operating expenses (including provision expenses for financial assets, securities brokerage expenses, securities depository service expenses, etc.)	1,984,592,856	2,253,993,386	-12%
	<b>Total operating expenses</b>	<b>48,638,659,693</b>	<b>115,807,021,135</b>	<b>-58%</b>
<b>III</b>	<b>GENERAL AND ADMINISTRATIVE EXPENSE</b>	<b>4,709,225,172</b>	<b>5,194,724,235</b>	<b>-9%</b>
<b>IV</b>	<b>OPERATING RESULT</b>	<b>(8,796,793,724)</b>	<b>33,934,726,998</b>	<b>-126%</b>
<b>V</b>	<b>ACCOUNTING PROFIT AFTER TAX</b>	<b>(6,881,710,192)</b>	<b>27,040,267,296</b>	<b>-125%</b>

*Details of the explanations are as follows:*

- *Explanation 1: Difference in net profit after tax (NPAT) of 10% or more compared to the same period of the previous year.*

Net profit after tax in Q2 2025 decreased by 125% compared to the same period last year. The primary reason was significant volatility in the financial market, which led to a revaluation of the company's held investments. As a result, the value of financial investments decreased by 74% compared to Q2 2024. Total operating revenue was recorded at VND 44.5 billion, a decline of 71% year-on-year. Meanwhile, administrative expenses in Q2 2025 decreased slightly by 9%, showing an insignificant difference compared to Q1 2024. These factors collectively contributed to a fluctuation of 10% or more in net profit after tax compared to the same period last year.

- *Explanation 2: The Company incurred a net loss in the current reporting period, compared to a net profit in the same period of the previous year.*

As stated in Explanation No. 1, the key reason was the market downturn, which caused a decrease in the value of the company's financial asset portfolio. Consequently, net profit after tax recorded a loss of VND 6.88 billion, down 125% compared to the same period last year.

This information has been published on the company's website on April, 17<sup>th</sup> 2024 at the link [www.apec.com.vn](http://www.apec.com.vn).

***Attached documents:***

- *Financial report*
- *Explanation letter*

ASIA PACIFIC SECURITIES JOINT STOCK COMPANY



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