

SUBMISSION LETTER
On approval of the 2024 Audited Financial Statements

To: The 2025 Annual General Meeting of Shareholders (General Meeting)

Pursuant to:

Enterprise Law No. 59/2020/QH14 and the amended and supplemented Law No. 03/2022/QH15;

Charter on organization and operation of the Power Engineering Consulting Joint Stock Company 1 ("Company").

The Management Board (MB) respectfully submits the 2024 Consolidated Financial Statements and the Parent Company's Separate Financial Statements which have been audited by VACO Auditing Company Limited, and released according to regulations and fully posted on the Company's website at www.peccl.com.vn, including:

- Board of Directors' report
- Independent audit report;
- Accounting balance sheet;
- Business results statement;
- Statements of cash flows;
- Financial statements notes.

Accordingly, implementation results of some key indicators in 2024 are as follows:

1. Production and business results in the 2024:

Unit: billion VND

No.	Key financial indicators	Consolidated Financial Statements	Separate Financial Statements of the Parent company
1	Total revenue	567.7	557.6
2	Before-tax profit	109.2	120.8
3	After-tax profit	87.5	99.6

2. Results of processing outstanding financial matters in 2024

Based on the results of production and business activities in 2024, upon the request of the independent audit agency, the Company settled the outstanding financial matters with the value as stated in table below:


Unit: billion VND



No.	Interpretation	Consolidated financial statements as of December 31, 2024	Separate financial statements of the parent company as of December 31, 2024	Settled results as of December 31, 2024
1	Provision for long-term investments	-8.77	8.77	
	MTV1	-7.57	7.57	
	MTV2	0.33	-0.33	
	MTV3	-0.42	0.42	
	MTV4	-1.10	1.10	
1	Provision for devaluation of inventories	7.73	3.79	7.73
	- Set aside	8.08	4.14	8.08
	+ <i>Contract(s) that have been completed, and settled</i>	3.94	0.00	3.94
	+ <i>Contract(s) that have been completed and in settling process.</i>	2.43	2.43	2.43
	+ <i>Spare parts for Song Bung 5 HPP</i>	1.71	1.71	1.71
	- Return	0.35	0.35	0.35
	+ <i>Contract(s) that have been completed and in settling process.</i>	0.35	0.35	0.35
2	Provision for bad debts	40.10	23.45	40.10
	- Parent company	0.00	0.00	0.00
	+ <i>Set aside</i>	57.13	40.47	57.13
	+ <i>Return</i>	17.03	17.02	17.03
	Total	39.05	36.01	47.82

The Management Board respectfully submits for approval:

1. Plan and value of handling outstanding business expenses in 2024, the Audited Consolidated Financial Statements and the Parent company's Audited Separate Financial Statements for 2024;
2. Authorizing the Management Board to decide on the handling of outstanding financial list in 2025, dismiss independent auditor performing the 2025 financial statements when deemed necessary, report the implementation results to the 2026 Annual General Meeting of Shareholders.

Sincerely./ 

cc:

- As mentioned above;
- P7 (for posting Website);
- Archive: Filed, MB.

**FOR & ON BEHALF OF THE
MANAGEMENT BOARD
CHAIRMAN**



Nguyễn Tai Anh