

**DONG DUONG TRADING AND
CONSTRUCTION JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Number: 20.01/2025/DDB/CV-LNST

Hanoi, January 20, 2025

**Dear : STATE SECURITIES COMMISSION
STOCK EXCHANGE**

Dong Duong Trading and Construction Joint Stock Company would like to explain the difference in Profit after tax in the Financial Report of the Fourth Quarter of 2024 compared to the Fourth Quarter of 2023 as follows:

Target	Quarter IV/2023	Quarter IV/2024	Increase/decrease difference (+/-)	
			Value	% difference
Profit after tax	2.114.214.848	2.396.240.910	282.026.062	13,3%

The Company's after-tax profit in the fourth quarter of 2024 increased due to the Company's better business results compared to the same period last year. The Company's sales and service revenue in the fourth quarter of 2024 reached VND 110 billion, equivalent to 109,1% compared to the fourth quarter of 2023. Along with that, all expenses decreased compared to the same period last year. Total expenses in the fourth quarter of 2024 were VND 3,1 billion, a decrease of VND 2,3 billion, equivalent to 57,8% of total expenses in the same period last year. All of the above factors are the reasons why the after-tax profit in the fourth quarter of 2024 reached VND 2,3 billion, equivalent to 113,3% compared to the fourth quarter of 2023.

Above are the contents that Dong Duong Trading and Construction Joint Stock Company reported to the State Securities Commission and the Stock Exchange on the difference in after-tax profit in the fourth quarter of 2024 compared to the same period last year.

Sincerely thank you./.

**DONG DUONG TRADING AND CONSTRUCTION
JOINT STOCK COMPANY
LEGAL REPRESENTATIVE**



VU HOANG