

**HAI PHONG ELECTRICITY
WATER MACHINE ASSEMBLY
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness



Hai Phong, July 5, 2025

**INFORMATION DISCLOSURE
CORRECTION OF PUBLISHED INFORMATION**

- Company Name: **HAI PHONG ELECTRICITY WATER MACHINE ASSEMBLY
JOINT STOCK COMPANY**

- Stock code: **DNC**

- Head office address: No. 34 Thien Loi Street, An Bien Ward (new), Hai Phong City

- Phone: 0225 3856209

Fax: 0225 3785759

- Authorized person to disclose information: Vu Thi Luong Dung

- Content of the information disclosure: Based on the corrected Minutes of the Annual General Meeting of Shareholders and the Resolution of the Annual General Meeting of Shareholders in 2025 dated April 5, 2025 of Hai Phong Electricity Water Machine Assembly Joint Stock Company, the Company announces the corrected information with the following contents:

I. Minutes of the 2025 Annual General Meeting of Shareholders

B. CONTENTS PRESENTED AND PASSED AT THE CONFERENCE:

V. Approval of the 2024 Profit Distribution and Dividend Plan

Unit: dong

	Minutes of the Annual General Meeting of Shareholders announced on 06/04/2025	Correction to:
1. Profit distribution plan 2024		
Total accounting profit before tax	53.194.131.318	53.194.131.318
Current corporate income tax	10.522.739.488	10.522.739.007
Deferred corporate income tax	530.848.548	530.848.548
Total profit after tax	42.140.543.282	42.140.543.763
Profit divided among 03 joint ventures	3.997.426.705	3.997.426.705
Remaining profit	38.143.116.577	38.143.117.058
Provision for welfare reward fund (5%)	1.907.155.829	1.907.155.829



Remaining profit after tax	36.235.960.748	36.235.961.229
2. Dividend payment plan for 2024:		
- 1st advance payment = 10%/Capital::	8.027.780.000	8.027.780.000
- 2nd advance payment = 15%/Capital:	12.041.670.000	12.041.670.000
3. Remaining undistributed profit after tax in 2024	16.166.510.748	16.166.511.229

II. Resolution of the Annual General Meeting of Shareholders 2025

Article 5. Approval of the 2024 Profit Distribution and Dividend Plan

Unit: dong

	Minutes of the Annual General Meeting of Shareholders announced on 06/04/2025	Correction to:
1. Profit distribution plan 2024		
Total accounting profit before tax	53.194.131.318	53.194.131.318
Current corporate income tax	10.522.739.488	10.522.739.007
Deferred corporate income tax	530.848.548	530.848.548
Total profit after tax	42.140.543.282	42.140.543.763
Profit divided among 03 joint ventures	3.997.426.705	3.997.426.705
Remaining profit	38.143.116.577	38.143.117.058
Provision for welfare reward fund (5%)	1.907.155.829	1.907.155.829
Remaining profit after tax	36.235.960.748	36.235.961.229
2. Dividend payment plan for 2024:		
- 1st advance payment = 10%/Capital:	8.027.780.000	8.027.780.000
- 2nd advance = 15%/Capital:	12.041.670.000	12.041.670.000
3. Remaining undistributed profit after tax in 2024	16.166.510.748	16.166.511.229

III. Reason for correction: During the drafting process of the Annual General Meeting of Shareholders documents, there was an error in the Current corporate income tax index, leading to errors in the indexes: *Total profit after tax, Remaining profit, Remaining profit after tax.*

We hereby commit that the information published above is true and we are fully responsible before the law for the content of the published information.

INFORMATION DISCLOSED BY

To:

(signed and sealed)

- As above

- Save Company

Vu Thi Luong Dung

***Attached documents:**

1. Minutes of the 2025 Annual General Meeting of Shareholders (corrected version)
2. Resolution of the 2025 Annual General Meeting of Shareholders (corrected version)





Hai Phong, April 05, 2025

MINUTES OF MEETING
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
HAI PHONG ELECTRICITY WATER MACHINE ASSEMBLY JOINT STOCK
COMPANY

Name of enterprise: Hai Phong Electricity Water Machine Assembly Joint Stock Company

Địa chỉ: No. 34 Thien Loi Street, An Duong Ward, Le Chan District, Hai Phong City, Vietnam

Business code: 0200155561

Meeting time: Starting from 8:30 a.m. on April 05, 2025

Meeting location: Company Head Office, No. 34 Thien Loi Street, An Duong Ward, Le Chan District, Hai Phong City, Vietnam

General Meeting According to the approved Agenda of 2025 Annual General

Agenda and Content: Meeting of Shareholders (attached to this Minutes)

Chairperson of the Mr. Do Huy Dat - Chairman of the Board of Directors for the

General Meeting: 2021-2026 term

Secretariat of the Ms. Nguyen Thi Thu Ha

General Meeting: Ms. Le Thi Minh Hang

GENERAL MEETING PROCESS (in chronological order):

A. GENERAL MEETING OPENING PROCEDURES

- Ms. Vu Thi Luong Dung - Member of the Board of Directors, on behalf of the Organizing Committee, opened the General Meeting and announced the Board of Directors' proposal on personnel to run the General Meeting as follows:

The Presidium consists of:

1. Mr. Do Huy Dat - Chairman of the Board of Directors - Chairperson
2. Mr. Le Huu Canh - Member of Board of Directors, General Director
3. Mr. Ta Van Son - Member of Board of Directors, Chairman of Audit Committee

Qualification Checking Committee, Vote Counting Committee:

1. Mr. Tran Van Chuyen - Head of the Committee
2. Mr. Vo Ngoc Anh - Deputy Head of the Committee
3. Ms. Mai Thi Thanh Ha - Member

4. Mr. Vu Ngoc Dinh - Member
5. Ms. Le Thi Minh Hang - Member

General Meeting Secretariat:

1. Ms. Nguyen Thi Thu Ha - Secretary of the General Meeting
2. Ms. Le Thi Minh Hang - Secretary of the General Meeting

The General Meeting voted 100% unanimously to approve the personnel work to run the General Meeting according to the above list.

- Next, the General Meeting listened to the report of Mr. Tran Van Chuyen - Head of the Shareholder Qualification Checking Committee reporting the results of the shareholder qualification checking to attend the General Meeting as follows:

+ The total number of shareholders of the Company according to the final list, made on March 12, 2025 is: 152 shareholders, representing: 8.027.780 shares, corresponding to 100% of the voting shares of Hai Phong Electricity Water Machine Assembly Joint Stock Company

+ The total number of shareholders attending the General Meeting in person and authorized representatives attending is: 44 shareholders (including 08 authorized shareholders), holding: 7.608.621 shares, accounting for 94,8 % of the voting shares of Hai Phong Electricity Water Machine Assembly Joint Stock Company

+ Total number of shareholders not attending the General Meeting: 108 shareholders, holding 419.159 shares, accounting for 5,2 % of the voting shares of Hai Phong Electricity Water Machine Assembly Joint Stock Company.

(List of shareholders and shareholder representatives attending the meeting is attached to this Minutes.)

Pursuant to the Charter of Hai Phong Electricity Water Machine Assembly Joint Stock Company, the 2025 Annual General Meeting of Shareholders of Hai Phong Electricity Water Machine Assembly Joint Stock Company with the above participants has met the conditions to conduct the General Meeting validly.

The Organizing Committee introduces the Presidium to run the General Meeting and the Secretariat to work.

Approval of the working regulations of the General Meeting, meeting agenda:

1. Working regulations of the 2025 Annual General Meeting of Shareholders
2. Meeting agenda contents:
 - Report on production and business results in 2024, production and business plan in 2025.
 - Audited financial statements for 2024.
 - Report on activities of the Audit Committee in 2024, 2025 task orientation.
 - Report on activities of the Board of Directors in 2024, 2025 task orientation.

Approval of Statements:

- The profit distribution and dividend payment plan for 2024.

- Settlement of remuneration for the Board of Directors in 2024 and Board of Directors' remuneration plan in 2025.
- Plan to increase charter capital in 2025.
- Selection of an independent auditing company to audit the Company's financial statements for 2025.
- Statement Regarding amendment of Clause 3, Article 2 and Clause 1, Article 6 - Company Charter.
- Discussion, comments of shareholders.
- Get the shareholders' vote
- Announcement of voting results of Shareholders.
- Approval of the Minutes, Resolutions of the General Meeting and Closing of the General Meeting.

(Documents for the General Meeting have been posted on the Company's Website: www.diennuochp.com.vn).

The General Meeting voted 100% unanimously to approve the Working Regulations and the General Meeting Agenda.

B. CONTENTS PRESENTED AND APPROVED AT THE GENERAL MEETING:

I. Approval of Report on production and business results in 2024, production and business plan in 2025.

Mr. Le Huu Canh - Member of the Board of Directors, General Director presented the Report (*with detailed copy attached dated March 15, 2025*) with some key indicators as follows:

1. Production and business results in 2024:

- Total Revenue:	939.065	Million dong
+ Electricity Business:	906.404	Million dong
+ Clean water business:	17.476	Million dong
+ Other business:	15.185	Million dong
- Electricity Output:	374.290.000	KWh
- Water Output:	1.017.100	m3
- Power loss ratio:	4,1	%
- Water loss ratio:	5,1	%
- Profit before tax :	53.194	Million dong
- Submit Budget:	21.470	Million dong
- Dividend ratio:		
+ Cash:	= 25	%
+ Shares:	= 25	%
- Average salary:	13,9	Million Dong/person/month

2. Production and Business Plan Indicators for 2025:

- Total Revenue:	1.200.000	Million dong
+ Electricity Business:	1.164.500	Million dong
+ Clean water business:	19.500	Million dong
+ Other business:	16.000	Million dong



- Electricity Output:	450.500.000	KWh
- Water Output:	1.127.000	m3
- Power loss ratio:	3,9	%
- Water loss ratio:	4,6	%
- Profit before tax :	56.000	Million dong
- Submit Budget:	24.000	Million dong
- Dividend ratio:		
+ Cash:	≥ 20	%
+ Shares:	= 25	%
- Average salary:	15,0	Million Dong/person/month

*** Investment work to renovate the power grid system:**

- Construct 12 new substations, with a total capacity of 7.350 KVA.
- Increase capacity of 21 substations, with additional capacity of 4.510 KVA.
- Supplement, replace, and renovate low-voltage power line systems of substations: 22,5 km.
- Supplement, replace electric pole system: 550 poles
- Replace electricity meters quantity: 26.500 units, of which electronic telemeters are 25.000 units, sensor electricity meters are 1.500 units.

*** Customer development work:**

- Increase the number of electricity customers at Enterprises: 2.400 customers.
- Receive electricity customers at Branches: 3.650 customers.
- Increase the number of water customers at Enterprises: 250 customers.

*** Investment capital plan for 2025: Estimated 41 billion dong.**

- Construction of 12 additional substations in communes: 7,5 billion dong.
- Capacity expansion of 21 substations in communes: 4,5 billion dong.
- Supplement, upgrade and renovate low voltage lines and electric poles: 4,5 billion dong.
- Periodically replace and purchase electricity and water meters: 18,0 billion dong.
- Repair, replacement, and inspection of equipment: 2,0 billion dong.
- Office repair, equipment procurement: 1,2 billion dong.
- Cost of organizing conference programs in 2025: 3,3 billion dong.

II. Approval of Audited Financial Statements for 2024.

Ms. Mai Thi Thanh Ha - Chief Accountant briefly presented the 2024 Financial Statements audited by VACO Auditing Company Limited on March 14, 2025, with some key indicators as follows:

- Revenue - Sales of Goods and service rendering:	937.408.787.887,	dong
- Profit before tax:	53.194.131.318,	dong
- Current Corporate income tax:	10.522.739.007,	dong
- Deferred corporate income tax:	530.848.548,	dong
- Profit after tax:	42.140.543.763,	dong

(with detailed Report attached, dated March 14, 2025)

III. Approval of the Audit Committee's Operation Report at the 2025 Annual General Meeting of Shareholders.

Mr. Ta Van Son - Member of the Board of Directors, Chairman of the Audit Committee presented the Audit Committee's 2024 Operation Report and the orientation and tasks for 2025 *(with detailed report attached, dated March 15, 2025)*.

IV. Approval of the Board of Directors' 2024 Operation Report and 2025 Orientation and Strategy

Mr. Do Huy Dat - Chairman of the Board of Directors presented the Board of Directors' Operation Report in 2024, Orientation and Strategy in 2025 *(with detailed report attached, dated March 15, 2025)*.

V. Approval of the profit distribution and dividend payment plan for 2024

Mr. Le Huu Canh - Member of Board of Directors, General Director presented the specific plan as follows:

1. Profit distribution plan for 2024:

- Total accounting profit before tax:	53.194.131.318	dong
- Current corporate income tax:	10.522.739.077	dong
- Deferred corporate income tax:	530.848.548	dong
- Total profit after tax:	42.140.543.763	dong
- Profit divided among 3 Joint Ventures:	3.997.426.705	dong
- Remaining profit:	38.143.117.058	dong
- Provision for welfare reward fund (5%):	1.907.155.829	dong
- Remaining profit after tax:	36.235.961.229	dong

2. Dividend payment plan for 2024:

- First advance payment = 10%/Capital:	8.027.780.000	dong
- Second advance payment = 15%/Capital:	12.041.670.000	dong

3. Remaining undistributed profit in 2024:

16.166.511.229 dong

VI. Approval of the report on the settlement of the Board of Directors' remuneration in 2024 and the Board of Directors' remuneration payment plan in 2025

Mr. Le Huu Canh - Member of the Board of Directors, General Director presented *(attached with the Statement dated March 17, 2025)* specifically as follows:

1. Settlement of Board of Directors' remuneration in 2024: 1.014.000.000, dong.
(Amount in words: One billion, fourteen million dong only).
2. Board of Directors' remuneration payment plan in 2025: 1.104.000.000, dong.
(Amount in words: One billion, one hundred and four million dong only).

VII. Approval of the Plan to issue shares to increase Charter Capital in 2025 from the remaining undistributed profit after tax in 2024 for existing shareholders as follows:

Mr. Le Huu Canh - Member of the Board of Directors, General Director presented *(attached with the Statement dated March 14, 2025)* specifically as follows:

- Registered charter capital: 80.277.800.000, dong
- Expected increase in charter capital: 100.347.250.000, dong
- Total expected issuance value at par value: 20.069.450.000, dong
- Number of shares expected to be issued: 2.006.945, share
- Expected issuance rate:
 - + Pay dividends in shares 25%/Charter capital
 - + 01 existing share plus 0,25 new shares: 25%
- Expected source of capital: From the Company's remaining undistributed after-tax profit, audited from the 2024 Financial Statements
- Expected time of implementation: Quarter III 2025
- The company plans to issue: 2.006.945 shares to pay dividends to the company's existing shareholders. The par value of the shares is 10.000, dong/share
- Plan for handling fractional shares: The number of shares issued to each shareholder will be rounded down to the nearest unit, and the decimal number of fractional shares (if any) will be canceled
- Assign the Board of Directors to be responsible for issuing 2.006.945 shares to the State Securities Commission in accordance with the provisions of the Securities Law, reporting the results of the share issuance. Amending the content of the Company Charter (Clause 1, Article 6, stipulating the Charter Capital and the number of shares) and at the same time carrying out the procedures to increase the Charter Capital with the Department of Planning and Investment of Hai Phong City after having the results of the share issuance in accordance with the provisions of the Enterprise Law.

VIII. Approval of the selection of an independent auditing company to audit the Company's financial statements for 2025

Mr. Ta Van Son - Member of the Board of Directors, Chairman of the Audit Committee presented (*attached with the Statement dated March 17, 2025*) specifically as follows:

Selecting an independent auditor to audit the Company's 2025 Financial Statements is VACO Auditing Company Limited.

IX. Approval of the amendment of Clause 3, Article 2 and Clause 1, Article 6 - Charter of Hai Phong Electricity Water Machine Assembly Joint Stock Company.

Ms. Vu Thi Luong Dung - Member of the Board of Directors presented (*attached with the Statement dated March 12, 2025*) specifically as follows:

Content of the amended charter:

Article, Clause, Section	Contents of current Charter	Content of amendment
Clause 3, Article 2	3. The Company's registered head office is: - Head office address: No. 34	3. The Company's registered head office is: - Head office address: No. 34

	Thien Loi Street, Nghia Xa Ward, Le Chan District, Hai Phong City, Vietnam.	Thien Loi Street, An Duong Ward, Le Chan District, Hai Phong City, Vietnam.
Clause 1 Article 6	1. The Company's charter capital is 64.222.580.000 dong. The total charter capital of the Company is divided into 6.422.258 shares.	1. The Company's charter capital is 80.277.800.000 dong. The total charter capital of the Company is divided into 8.027.780 shares.

X. Discussion at the General Meeting

No Shareholder have any comments.

C. VOTING ON CONTENTS FOR GENERAL MEETING'S OPINIONS *(Minutes of vote counting attached)*

- Mr. Tran Van Chuyen - Head of the Vote Counting Committee presided over the voting on the contents asking for the General Meeting's opinions.

- The General Meeting voted to approve the contents presented at the General Meeting as above.

- Tea break and the Vote Counting Committee conducted the vote counting.

- After the Vote Counting Committee has completed its vote counting duties, the Vote Counting Committee will announce the voting results for each content as follows:

Total number of votes issued: 45 votes, representing 7.612.371 shares, accounting for: 100% of the number of voting shares attending the meeting.

Total number of votes received: 45 votes, representing 7.612.371 shares, accounting for 100% of the number of voting shares attending the meeting.

Total number of shareholders not voting: 0 shareholders, representing 0 shares, accounting for 0% of the number of voting shares attending the meeting.

Voting results:

No.	Voting contents	Agree		Disagree	
		Number of shares held	Ratio (%)	Number of shares held	Ratio (%)
1	Report on production and business results in 2024, production and business plan in 2025	7.612.371	100 %		
2	Audited financial statements for 2024	7.612.371	100 %		
3	Report on activities of the Audit Committee in 2024, 2025 task orientation	7.612.371	100 %		
4	Report on activities of the Board of Directors in 2024, 2025 task orientation	7.612.371	100 %		
5	Report on the profit distribution and dividend payment plan for 2024	7.612.371	100 %		
6	Report on Board of Directors' remuneration in 2024 and Board of	7.612.371	100 %		

	Directors' remuneration plan in 2025				
7	Plan to increase charter capital in 2025	7.612.371	100 %		
8	Selection of an independent auditing company to audit the Company's financial statements for 2025	7.612.371	100 %		
9	Statement "Regarding amendment of Clause 3, Article 2 and Clause 1, Article 6 - Company Charter"	7.612.371	100 %		
10	The 2025 Annual General Meeting of Shareholders authorizes the Board of Directors to implement the Resolution of the 2025 Annual General Meeting of Shareholders.	7.612.371	100 %		

D. GENERAL MEETING CLOSING PROCEDURES:

- Ms. Nguyen Thi Thu Ha - The Secretary of the General Meeting read the Minutes before the 2025 Annual General Meeting of Shareholders for approval by the General Meeting.

- Ms. Le Thi Minh Hang - The Secretary of the General Meeting reads the Resolution before the 2025 Annual General Meeting of Shareholders for approval by the General Meeting.

The General Meeting of Shareholders voted 100% unanimously to approve the entire text of the Minutes and Resolution of the General Meeting right at the General Meeting.

Chairperson of the General Meeting Mr. Do Huy Dat declared the General Meeting closed..

This meeting minutes is made into 05 (five) copies with equal legal value, the General Meeting ends at 11:30 a.m on the same day./.

THE SECRETARIAT

CHAIRMAN OF MEETING

(Signed and sealed)

Nguyen Thi Thu Ha

Le Thi Minh Hang

Do Huy Dat



No: 05/NQ-DHĐCĐ
(corrected version)

Hai Phong, April 05, 2025

RESOLUTION
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
HAI PHONG ELECTRICITY WATER MACHINE ASSEMBLY JOINT
STOCK COMPANY

Pursuant to the Law on Enterprises dated June 17, 2020;

Pursuant to the Charter of organization and operation of Hai Phong Electricity Water Machine Assembly Joint Stock Company;

Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders dated April 5, 2025 of Hai Phong Electricity Water Machine Assembly Joint Stock Company;

Based on the audited 2024 Financial Statements, Reports of the Board of Directors, Board of General Directors and Statements at the 2025 Annual General Meeting of Shareholders.

The 2025 Annual General Meeting of Shareholders of Hai Phong Electricity Water Machine Assembly Joint Stock Company was held at 8:30 a.m. on April 05, 2025 at the Company's headquarters, No. 34 Thien Loi Street, An Duong Ward, Le Chan District, Hai Phong City, Vietnam. With the participation of 44 shareholders and authorized representatives, representing 7.608.621 shares, accounting for 94,8 total number of voting shares of the Company. The meeting discussed and agreed.

RESOLVED

Article 1. Approval of the 2024 Business and production Results Report and the 2025 Business and production Plan:

1. Production and business results in 2024:

- Total revenue:	939.065	Million Dong
+ Electricity business:	906.404	Million Dong
+ Fresh water business:	17.476	Million Dong
+ Other business:	15.185	Million Dong
- Electricity output:	374.290.000	KWh
- Water output:	1.017.100	m3
- Power loss ratio:	4,1	%
- Water loss ratio:	5,1	%
- Profit before tax:	53.194	Million Dong

- Payment to Budget: 21.470 Million Dong
- Dividend ratio:
 - + Cash: 25 %
 - + Share: 25 %
- Average salary: 13,9 Million Dong/person/month

2. Production and business plan 2025:

- Total revenue: 1.200.000 Million Dong
- + Electricity business: 1.164.500 Million Dong
- + Fresh water business: 19.500 Million Dong
- + Other business: 16.000 Million Dong
- Electricity output: 450.500.000 KWh
- Water output: 1.127.000 m3
- Power loss ratio: 3,9 %
- Water loss ratio: 4,6 %
- Profit before tax: 56.000 Million Dong
- Payment to Budget: 24.000 Million Dong
- Dividend ratio:
 - + Cash: ≥ 20 %
 - + Share: + 25 %
- Average salary: 15,0 Million Dong/person/month

* Investment work to renovate the power grid system:

- Constructing 12 new substations, with a total capacity of 7,350 KVA.
- Increasing the capacity of 21 substations, with an additional capacity of 4,510 KVA.
- Adding, replacing, and renovating the low-voltage power line system of substations: 22.5 km.
- Adding and replacing the power pole system: 550 poles
- Replacing electric meters: 26,500 units, of which 25,000 are electronic telemeters and 1,500 are induction electric meters.

* Customer development work:

- Increase the number of electricity customers at Enterprises: 2,400 customers.
- Receive electricity customers at Branches: 3,650 customers.
- Increase the number of water customers at Enterprises: 250 customers.

* Investment capital plan for 2025: Expected 41 billion VND.

- Construct 12 additional substations in communes: 7,5 billion dong.
- Increase the capacity of 21 substations in communes: 4,5 billion dong.
- Add, upgrade and renovate low-voltage lines and power poles: 4,5 billion dong.
- Periodically replace and purchase electricity and water meters: 18,0 billion dong.
- Repair, replace, inspect equipment: 2,0 billion dong.

- Repair office, purchase equipment: 1,2 billion dong.
- Funding for organizing conference programs in 2025: 3,3 billion dong.

(Agree vote% of voting shares attending the meeting)

Article 2. Approval of the 2024 Financial Statements audited by VACO Auditing Company Limited with some indicators as follows::

- Revenue - Sales of Goods and service rendering	937.408.787.887, dong
- Profit before tax:	53.194.131.318, dong
- Current corporate income tax:	10.522.739.488, dong
- Deferred corporate income tax:	530.848.548, dong
- Profit after tax:	42.140.543.763, dong

(Agree vote 100% of voting shares attending the meeting)

Article 3. Approval of the Performance Report of the Independent Board Member in the Audit Committee at the 2025 Annual General Meeting of Shareholders.

(Agree vote 100% of voting shares attending the meeting)

Article 4. Approval of the Board of Directors' 2024 Performance Report and 2025 Strategic Orientation.

(Agree vote 100% of voting shares attending the meeting)

Article 5. Approval of the 2024 Profit Distribution and Dividend Payment Plan:

1. Profit distribution plan for 2024:

- Total accounting profit before tax:	53.194.131.318	dong
- Current corporate income tax:	10.522.739.007	dong
- Deferred corporate income tax:	530.848.548	dong
- Total profit after tax:	42.140.543.763	dong
- Profit divided among 3 Joint Ventures:	3.997.426.705	dong
- Remaining profit:	38.143.117.058	dong
- Provision for welfare reward fund (5%):	1.907.155.829	dong
- Remaining profit after tax:	36.235.961.229	dong

2. Dividend payment plan for 2024:

- First advance payment = 10%/capital:	8.027.780.000	dong
- Second advance payment = 15%/capital:	12.041.670.000	dong

3. Remaining undistributed profit in 2024:	16.166.511.229	dong
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(Agree vote 100% of voting shares attending the meeting)



Article 6. Approval of the settlement of remuneration for the Board of Directors in 2024; Remuneration payment plan for the Board of Directors in 2025.

1. Settlement of remuneration payment for the Board of Directors in 2024: 1.014.000.000, dong.

2. Board of Directors' remuneration payment plan in 2025 is: 1.104.000.000, dong.

(Agree vote 100% of voting shares attending the meeting)

Article 7. Approval of the Plan to issue shares to increase Charter Capital in 2025 from the remaining undistributed profit after tax in 2024 for existing shareholders as follows:

- Registered charter capital: 80.277.800.000, dong
- Expected increase in charter capital: 100.347.250.000, dong
- Total expected issuance value at par value: 20.069.450.000, dong
- Number of shares expected to be issued: 2.006.945, shares
- Expected issuance rate:
 - + Pay dividends in shares 25%/Charter capital
 - + 01 existing share plus 0.25 new shares: 25%
- Expected Source of Capital: from the Company's remaining undistributed profit after tax, audited from the 2024 Financial Statements.
- Expected time of implementation: Quarter III 2025
- The company plans to issue 2.006.945 shares to pay dividends to the company's existing shareholders. The par value of the shares is 10.000, VND/share.
- Assign the Board of Directors to be responsible for issuing 2.006.945 shares to the State Securities Commission in accordance with the provisions of the Securities Law, reporting the results of the share issuance. Amending the content of the Company Charter (Clause 1, Article 6, stipulating the Charter Capital and the number of shares) and at the same time carrying out the procedures to increase the Charter Capital with the Department of Planning and Investment of Hai Phong City after having the results of the share issuance in accordance with the provisions of the Enterprise Law
- Plan for handling fractional shares: The number of shares issued to each shareholder will be rounded down to the nearest unit, and the decimal number of fractional shares (if any) will be canceled

(Agree vote 100% of voting shares attending the meeting)

Article 8. Approving the plan to select an independent auditing unit to audit the Company's 2025 Financial Statements:

Selecting an independent auditor to audit the Company's 2025 Financial Statements is VACO Auditing Company Limited.

(Agree vote 100% of voting shares attending the meeting)

Article 9. Approving the amendment of Clause 3, Article 2 and Clause 1, Article 6 - Charter of Hai Phong Electricity Water Machine Assembly Joint Stock Company.

1. Amendment to **Clause 3, Article 2**: The Company's registered head office is:
- Head office address: No. 34 Thien Loi Street, An Duong Ward, Le Chan District, Hai Phong City, Vietnam.

2. Amendment to **Clause 1, Article 6**: The Company's charter capital is 80.277.800.000, dong. The total charter capital of the Company is divided into 8.027.780, shares.

(Agree vote 100% of voting shares attending the meeting)

Article 10. This Resolution was approved in full by the 2025 Annual General Meeting of Shareholders at the meeting on April 05, 2025.

The 2025 Annual General Meeting of Shareholders authorizes the Board of Directors of Hai Phong Electricity Water Machine Assembly Joint Stock Company to implement the Resolution based on the content.

The Resolution takes effect from the date of signing.

(Agree vote 100% of voting shares attending the meeting)

Recipients:

- Company Shareholders (posted on Company Website));
- State Securities Commission, Hanoi Stock Exchange, VSD;
- Board of Directors, Audit Committee;
- Save Company Office.

**FOR BOARD OF DIRECTORS
Chairman**

Do Huy Dat

