

No: 30 /XL3-CBTT

Ho Chi Minh City, July 1, 2025

Re: Resolving Securities
Under Warning and Control

To: HANOI STOCK EXCHANGE

Name: PETROLIMEX INSTALLATION NO.III JOINT STOCK COMPANY

Stock Code: PEN

Address: 2286 Huynh Tan Phat Street, Hamlet 3, Phu Xuan Commune, Nha Be District, Ho Chi Minh City, Vietnam

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Petrolimex Installation No.III Joint Stock Company would like to provide an explanation regarding the accumulated loss in business results for the first six months of 2025 and report on specific remediation measures as follows:

1 – Main reasons affecting business results in the first six months of 2025:

According to the financial statements for the first half of 2025, the Company expects a pre-tax profit of VND 502 million. However, as of June 30, 2025, the after-tax profit is projected to continue showing an accumulated loss of VND 21.8 billion.

2 – Remedial measures:

- 2.1. Strengthen marketing efforts to generate leads, seek out customers, and diversify business sectors. Enhance cooperation with capable and experienced partners to expand scale and competitive capacity.
- 2.2. Accelerate the process of stage acceptance, final settlement, and contract liquidation of projects to recover promptly capital and reduce interest expenses.
- 2.3. Control input costs, reorganise labor and reasonably improve machinery and equipment capacity to reduce construction costs and indirect expenses.
- 2.4. Expand trading and service activities, recover financial investments from external units, and focus capital on core business operations. Maximize the use of existing premises and shift business directions to increase profitability.

The above are the remedial measures to bring the PEN stock out of the warning and control status.

Recipients:

- As above
- Archive at Admin-BOD-PDD



Director
Nguyễn Ngọc Thanh