

Hai Duong, June 26, 2025

No.: 01/2025/BC-BOD

REPORT
TO THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
On the Performance in 2024 and Operational Orientation for 2025
of the Board of Directors

To: The General Meeting of Shareholders!

In accordance with the Company's Charter and the direction adopted at the General Meetings of Shareholders in 2025, the Board of Directors hereby reports to the General Meeting of Shareholders on the performance in 2024 and the operational orientation for 2025 as follows:

I. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2024

1. Structure of the Board of Directors in 2024

The Board of Directors (BOD) of the Company consists of **three (03) members**, chaired by **Mr. Pham Ba Phu**, as detailed below:

No.	Full Name	Position in BOD	Position in Company
1	Phạm Bá Phú	Chairman of the BOD	-
2	Đặng Ngọc Hưng	Member of the BOD	General Director
3	Nguyễn Tổng Thắng	Independent BOD Member	-

2. Meetings of the Board of Directors in 2024

In 2024, the BOD held **15 regular and extraordinary meetings** to timely review and decide on matters within its authority. All meetings were conducted in compliance with the procedures prescribed in the Law on Enterprises and the Company Charter.

All BOD members attended the meetings and complied with the direction of the Chairperson. The Supervisory Board participated in each meeting to coordinate oversight, ensuring the legitimacy of all discussions and resolutions:

No.	BOD Member	Position	Meetings Attended	Rate (%)
1	Phạm Bá Phú	Chairman of the BOD	15/15	100%
2	Đặng Ngọc Hưng	BOD Member – General Director	15/15	100%
3	Nguyễn Tổng Thắng	Independent BOD Member	15/15	100%

- Resolutions Issued by the BOD in 2024:

No.	Resolution No.	Date	Content	Approval Rate
1	01/NQ-HĐQT	02/01/2024	Approval of 2024 business plan of Tuyen Quang Steel Co., Ltd.	100%
2	02/NQ-HĐQT	05/01/2024	Related-party transactions	100%
3	03/NQ-HĐQT	06/03/2024	AGM 2024 organization plan	100%
4	04/NQ-HĐQT	18/03/2024	Approval of 2023 BCC and 2024 business plan of Tuyen Quang Steel Co., Ltd.	100%
5	05/NQ-HĐQT	03/04/2024	Collection of shareholder opinions in writing	100%
6	06/NQ-HĐQT	10/04/2024	Loan approval and use of assets as collateral at BIDV Nam Thai Nguyen	100%
7	07/NQ-HĐQT	03/05/2024	Continued plan for written shareholder opinion collection	100%
8	08/NQ-HĐQT	15/05/2024	Change of Chief Accountant, Corporate Secretary; Appointment of Deputy General Director	100%
9	09/NQ-HĐQT	08/07/2024	Second round of written shareholder opinion collection	100%
10	10/NQ-HĐQT	03/10/2024	Private placement plan to increase charter capital in 2024	100%
11	11/NQ-HĐQT	04/10/2024	Disbursement plan for proceeds from private share placement	100%

12	12/NQ-HĐQT	05/10/2024	Approval of private placement registration documents	100%
13	13/NQ-HĐQT	27/11/2024	Loan and collateral approval at BIDV Hai Duong Branch	100%
14	14/NQ-HĐQT	31/12/2024	Adjustment of disbursement plan for capital raised from private placement	100%
15	15/NQ-HĐQT	31/12/2024	Approval of private placement registration dossier to increase charter capital	100%

3. Results of Implementing the Resolutions of the 2024 General Meeting of Shareholders

3.1. Business Performance

Under the direction of the Board of Directors, and with the efforts of the Executive Board and all employees, the Company achieved the following results in 2024:

Unit: VND

Indicator	2024 Plan	2024 Actual	Completion Rate (%)
Revenue	5.000.000.000.000	5.567.860.349.708	111,36%
Profit before tax	10.000.000.000	(51.257.306.498)	-
Profit after tax	10.000.000.000	(50.120.331.439)	-

In 2024, revenue exceeded the target by 11.36%, reaching more than VND 5,567 billion. However, the Company recorded a **loss of over VND 50 billion** in after-tax profit. This was primarily due to high financial expenses arising from bank loans used to restructure operations at the subsidiary, which significantly increased compared to 2023.

3.2. Report on Remuneration, Salaries, and Bonuses

- Remuneration for BOD and Supervisory Board in 2024. Implemented in accordance with the resolution approved at the 2024 AGM.
- Board of Directors' Remuneration:

No.	Position	Monthly (VND)	Annual (VND)
1	Chairman of the BOD	3.000.000	36.000.000
2	BOD Member	2.000.000	24.000.000
3	BOD Member	2.000.000	24.000.000

	Total:	7.000.000	84.000.000
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- Supervisory Board's Remuneration:

No	Position	Monthly (VND)	Annual (VND)
1	Head of Supervisory Board	2.000.000	24.000.000
2	BOD Member	1.000.000	12.000.000
3	BOD Member	1.000.000	12.000.000
	Total:	4.000.000	48.000.000

Salary and bonus for the General Director in 2024: **190.325.715 VND.**

3.3. Audit Activities and Auditor Selection in 2024

In 2024, **Nhan Tam Viet Audit Co., Ltd.** continued as the auditor responsible for reviewing and auditing the Company's interim and annual financial statements. The audit activities were conducted professionally, in compliance with legal regulations, and provided an accurate reflection of the Company's operations.

3.4. Implementation of the Private Share Placement Plan.

In accordance with the resolution of the 2024 AGM, the Company successfully issued 31,000,000 private shares to professional securities investors to raise its charter capital to VND 500 billion. The offering price was VND 14,500/share, bringing in VND 449.5 billion in proceeds.

The Company was granted its 9th amended Enterprise Registration Certificate by Hai Duong Department of Finance on April 24, 2025.

3.5. Execution of Steel Billet Plant Transfer Plan

In line with the AGM 2024 resolution on liquidation of the steel billet manufacturing plant, the BOD executed a contract to transfer land-use rights and on-land assets to Hoang Gia Shipbuilding One-Member Co., Ltd. The Company is in the process of completing required procedures with authorities to finalize the transaction.

4. General Activities of the Board of Directors

a. Performance of BOD Members

All members of the Board of Directors fulfilled their assigned duties, actively monitored the Company's business operations, and played key roles in management and governance. The BOD focused on enhancing operational efficiency and achieving business goals. Members contributed strategic insights aligned with market dynamics, aiming to maximize profits while promptly addressing issues to minimize risks and increase effectiveness.

b. Activities of the Independent BOD Member

The independent BOD member actively participated in all BOD meetings, ensuring objectivity in monitoring and implementing internal control over the Company's operations. This helped ensure that decisions made by the BOD were

objective and well-grounded.

c. Evaluation by the Independent BOD Member

All members of the Board of Directors are highly experienced in the Company's line of business. They consistently made decisions in the best interest of the Company and its shareholders. In 2024, the BOD fully complied with legal regulations and the Company Charter, strictly overseeing the Executive Board to ensure compliance with the resolutions adopted by the 2024 Annual General Meeting of Shareholders.

d. Oversight by the BOD over the Executive Board

In 2024, the BOD regularly monitored and guided the Executive Board's activities in accordance with its authority, the Law on Enterprises, and the Company Charter:

- Monitored operations via BOD meetings, monthly executive meetings, and periodic reports (quarterly/annual financial statements and operational reports).

- Ensured that the Executive Board's activities complied with laws, shareholder resolutions, and BOD directives.

- Directly worked with the Executive Board on key matters, delegating tasks with clear accountability.

- Developed and aligned strategies with the resolutions adopted by the General Meeting of Shareholders.

e. BOD Subcommittees: No subcommittees.

f. Information Disclosure and Related Transactions

In 2024, the BOD coordinated with the Supervisory Board and the Executive Board to carry out all mandatory periodic and ad-hoc disclosures in compliance with applicable laws. All related-party transactions involved the Company's subsidiary – Tuyen Quang Steel Co., Ltd. – and were conducted within the proper authority and legal framework.

II. OPERATION PLAN AND ORIENTATION OF THE BOD IN 2025

1. Personnel Structure in 2025

The Board of Directors is expected to maintain its current personnel structure in 2025, with no changes anticipated.

2. Business Plan for 2025

Based on current business conditions, the BOD proposes that the General Meeting of Shareholders approve the following 2025 business plan:

Indicator	Unit	Target
Charter Capital	VND	500.000.000.000
Net Revenue	VND	5.950.000.000.000
Profit After Tax	VND	70.000.000.000
Dividend	%	0%

3. Operational Orientation for 2025

In addition to maintaining and improving the effectiveness of the BOD and resolving pending issues from 2024, the BOD intends to focus on the following key priorities:

- Ensure that the BOD's operations strictly comply with the law, follow the majority principle, and act with integrity to implement shareholder resolutions effectively;

- Formulate a business strategy aligned with the 2025 AGM resolutions to meet performance targets and achieve strong growth;

- Strengthen the Company's branding and market presence;

- Accelerate the recovery of overdue receivables from customers;

- Improve organizational structure and internal governance by updating company regulations to ensure efficient, compliant, and practical management;

- Innovate HR policies, compensation systems, and streamline administrative procedures;

- Enhance internal training and staff development;

- Protect the legal rights and interests of shareholders and ensure fair income, benefits, and working conditions for all Company employees;

This report outlines the 2024 performance and the 2025 plan and orientation of the Board of Directors. We respectfully submit it to the 2025 Annual General Meeting of Shareholders for consideration and approval.

Respectfully submitted to the 2025 AGM./.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**



Phạm Bá Phú

No.: 02/2025/BC-EXB

Hai Duong, June 26, 2025

REPORT
TO THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
On the Performance in 2024 and Operational Orientation for 2025
of the Executive Board

To: The Annual General Meeting of Shareholders!

On behalf of the Executive Board of B.C.H Joint Stock Company (the “Company”), we respectfully present this report to the 2025 Annual General Meeting of Shareholders on the performance in 2024 and the operational direction for 2025 as follows:

I. PERFORMANCE OF THE EXECUTIVE BOARD IN 2024

1. Personnel Structure of the Executive Board in 2024

No.	Executive Member	Academic Qualifications	Note
1	Mr. Dang Ngoc Hung – General Director	Bachelor of Economics, Master of Business Administration	
2	Ms. Le Thu Phuong – Deputy General Director	Bachelor of Finance and Accounting	Appointed on May 15, 2024

2. Business Performance in 2024

Under the direction of the Board of Directors and with the concerted efforts of all Company employees, in 2024 the Company strived to achieve the following results:

Unit: VND

Indicator	2023 Actual	2024 Actual	Growth Rate (%)
Net Revenue	3.835.337.152.692	5.528.816.582.131	44,15%
Cost of Goods Sold	3.808.488.581.745	5.359.019.797.751	40,71%
Financial Income	5.274.463.925	8.329.262.261	57,92%
Financial Expenses	24.104.883.991	162.101.389.525	572,48%
Selling Expenses	1.552.933.085	3.345.699.253	115,44%
Administrative Expenses	3.930.824.393	61.532.917.954	1465,39%
Other Profit	408.762.891.354	(2.403.346.407)	-

Profit Before Tax	411.297.284.757	(51.257.306.498)	-
Profit After Tax	411.297.284.757	(50.120.331.439)	-

In 2024, the Company achieved significant revenue growth compared to 2023, with net revenue increasing by 44.15% and financial income rising by 57.92%. However, due to the acquisition of a subsidiary at the end of 2023, the Company had to raise funds for production restructuring at the subsidiary, leading to a sharp increase in financial and administrative expenses compared to the previous year. Moreover, 2024 was a particularly challenging year for the steel industry in general. As a result, the Company recorded a net loss of over VND 50 billion. It is forecasted that in 2025, with improving economic conditions, the Company's operations will become profitable again and stabilize production at its subsidiary..

3. Activities of the Executive Board

a. Marketing and Investment Promotion

In 2024, the Company actively enhanced its brand image with existing customers. At the same time, it proactively expanded investment promotion efforts and sought out new clients to grow its current business activities and explore new business opportunities.

b. Human Resource Management and Training

In line with the Company's development goals, 2024 saw an expansion in workforce size. All new hires held qualifications of college level or higher. The Company encouraged and supported staff in continuing education and professional development.

The organizational structure and human resources system were improved and strengthened through several measures, including: Recruiting qualified and experienced personnel; Providing training to enhance skills and knowledge for both managers and specialized positions; Periodically reviewing and adjusting compensation policies to improve productivity and foster innovation.

c. Corporate Governance and Compliance

Under the supervision of the Board of Directors and the Supervisory Board, the Executive Board fulfilled all financial management duties, including: Maintaining proper documentation and preparing periodic quarterly financial statements, reviewed semi-annual financial statements, and audited annual financial statements. Strictly complying with information disclosure requirements for both periodic and ad-hoc reports related to the Company's operations, in accordance with legal regulations.

4. Implementation of 2024 AGM Resolutions

4.1. Financial Statement Auditing, The Company signed an audit contract with Nhan Tam Viet Auditing Co., Ltd., successfully completing the reviewed semi-annual and audited annual financial statements for 2024, and fully disclosed required information in compliance with the law.

4.2. Execution of the 2024 Business Plan

Indicator	Unit	2024 Actual	Completion Rate (%)
Revenue	5.000.000.000.000	5.567.860.349.708	111,36%

Profit Before Tax	10.000.000.000	(51.257.306.498)	-
Profit After Tax	10.000.000.000	(50.120.331.439)	-
Charter Capital	500.000.000.000	500.000.000.000	-

4.3. Private Share Placement to Professional Investors

In October 2024, the Executive Board, in coordination with the Board of Directors and functional departments, successfully implemented a private placement of 31,000,000 shares at a price of VND 14,500/share, raising VND 449.5 billion. This capital increase brought the Company's charter capital to VND 500 billion, strengthening its financial position and meeting capital needs for business activities.

II. OPERATIONAL PLAN AND ORIENTATION OF THE EXECUTIVE BOARD FOR 2025

1. Executive Board Personnel in 2025

Depending on the actual business situation in 2025, the Company will make appropriate adjustments to the structure of the Executive Board to ensure alignment with operational needs.

2. Business Plan for 2025

Based on the current business conditions, the Board of Directors proposes that the General Meeting of Shareholders approve the following 2025 business plan:

Proposed 2025 Key Performance Targets:

Indicator	Unit	Plan
Charter Capital	VND	500.000.000.000
Revenue	VND	5.950.000.000.000
Profit after Tax	VND	70.000.000.000
Dividend	%	0%

3. Operational Orientation of the Executive Board in 2025

In 2025, amid ongoing global economic challenges and specific headwinds in the steel industry, the Executive Board will focus on the following priorities:

- Continue to research and improve the Company's governance and management mechanisms, address current shortcomings, and enhance administrative capacity to ensure sustainable business operations.
- Review and closely manage the recovery of customer receivables, minimizing capital being held up and ensuring achievement of the business targets set for 2025.
- Train and upskill employees, and rationally reorganize human resources to increase labor productivity and work efficiency.
- Maintain and further develop relationships with customers and partners, thereby enhancing the reputation and image of the Company.
- Show care and responsibility in protecting the legitimate rights and interests of shareholders, as well as in ensuring income, benefits, and working conditions for all Company staff;

his concludes the Executive Board's report on the 2024 performance and the 2025 operational plan and orientation, respectfully submitted to the Annual General Meeting of Shareholders for review, consideration, and approval.

Respectfully submitted to the 2025 AGM./.

GENERAL DIRECTOR



Đặng Ngọc Hưng

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Hai Duong, June 26, 2025

No.: 03/2025/BC-SB

**REPORT
TO THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
On the 2024 Performance and 2025 Plan of the Supervisory Board
B.C.H JOINT STOCK COMPANY**

- Pursuant to the functions and duties of the Supervisory Board as stipulated in the Charter of B.C.H Joint Stock Company;

- Pursuant to the Company's business performance in 2024;

The Supervisory Board respectfully reports to the 2025 Annual General Meeting of Shareholders the results of operations in 2024 and the operational direction for 2025 as follows:

A. 2024 PERFORMANCE RESULTS

I. Organizational Structure of the Supervisory Board:

The Supervisory Board consists of three (03) members:

- Head of the Board: Mr. Le Thanh Tuan

- Member: Mr. Vu Van Duong

- Member: Ms. Nguyen Thi Linh.

1. Activities Conducted in 2024:

- Supervised and inspected the management and implementation of the 2024 profit plan by the Board of Directors (BOD) and Executive Board; verified that resolutions and decisions issued by the BOD and Executive Board were consistent with their authority and legal regulations.

- Monitored the implementation of the business plan through financial statements and periodic reports from the Executive Board; supervised financial status, capital balance, and cash flow management.

- Assessed the reasonableness, legality, and truthfulness of the business performance reports and financial reports, as well as the prudence in the organization of accounting and reporting; reviewed the Company's 2023 financial statements, including quarterly, semi-annual reviewed, and annual audited reports.

- Evaluated internal governance activities and contributed recommendations to improve the Company's operating and control systems.

- Monitored the accuracy and timeliness of information disclosure, ensuring compliance with legal regulations..

2. Summary of Meetings and Decisions

- The Supervisory Board held four (04) regular quarterly meetings in 2024.

- Based on the actual business situation and economic conditions, the Supervisory Board made several proposals to the Board of Directors, including:

+ Resolutely handling bad debts and overdue receivables, combined with strict control of input costs to ensure smooth financial operations.

+ Standardizing and synchronizing internal processes across all departments and the Company as a whole; encouraging proactive, self-disciplined management to motivate employees.

+ Enhancing market demand forecasting, promoting marketing efforts, and creating opportunities to expand partnerships domestically and internationally..

II. RESULTS OF SUPERVISION AND FINANCIAL ASSESSMENT

1. Supervision of the Board of Directors and Executive Board.

In 2024, the Supervisory Board conducted supervision of the activities and compliance of the Board of Directors and the Executive Board in accordance with the Company Charter, closely inspected the operations of the Company to ensure the lawful rights and interests of shareholders.

- The Supervisory Board monitored the progress of business plan implementation, directly through meetings and periodic reports from the Executive Board, thereby proposing timely solutions to arising issues.

- The Supervisory Board supervised the implementation of the General Meeting of Shareholders' Resolutions and ensured that the resolutions of the Board of Directors were issued within the scope of their authority.

- The Supervisory Board also closely monitored financial activities, contracts, and transactions of the Company; assessed quarterly financial statements and cooperated with the Board of Directors to oversee the execution of the business plan by the Executive Board.

- Members of the Supervisory Board attended meetings of the Board of Directors and the Executive Board to contribute opinions, mitigate risks, and ensure decisions complied with legal regulations and the Company Charter.

In 2024, there were no petitions from shareholders or groups of shareholders submitted to the Supervisory Board requesting examination of management or governance issues concerning the Board of Directors, the Executive Board, or any business activities of the Company.

2. Evaluation of Cooperation Between the Supervisory Board, the Board of Directors, the Executive Board, and Shareholders.

In 2024, the Supervisory Board maintained close coordination with the Board of Directors and the Executive Board to promptly grasp the actual business situation of the Company, thereby contributing feedback based on the principles of legal compliance and shareholder interest protection. The Supervisory Board acknowledged the proactive cooperation of the Board of Directors, the Executive Board, and other departments in providing timely, accurate information, issuing invitations for regular and extraordinary meetings, and welcoming the Supervisory Board's feedback.

During 2024, the Supervisory Board reviewed financial reports to ensure the Company's business and financial performance were truthfully reflected as of each

reporting period.

3. Appraisal of the Audited Financial Statements:

3.1. Financial Indicators as of December 31, 2024:

Item	Value (VND)
Charter capital	190.000.000.000
Total revenue	5.528.816.582.131
Profit before tax	(51.257.306.498)
Profit after tax	(50.120.331.439)

The above reflects the Company's consolidated financial position as of 31/12/2024, audited by Nhan Tam Viet Auditing Co., Ltd.

Assets:

Item	Value (VND)
I. Current Assets	2.553.862.521.772
1. Cash and equivalents	11.912.626.013
2. Short-term financial investments	142.766.953.487
3. Short-term receivables	573.394.328.987
4. Inventories	1.720.469.712.590
5. Other current assets	105.318.900.695
II. Non-current Assets	1.361.508.674.101
1. Long-term receivables	22.537.669.933
2. Fixed assets	1.281.705.979.808
3. Construction in progress	27.500.583.608
4. Long-term investments	-
5. Other non-current assets	29.764.440.752
Total Assets:	3.915.371.195.873

Liabilities and Equity:

Item	Value (VND)
I. Liabilities	3.415.756.601.306
1. Short-term liabilities	2.994.756.601.306
2. Long-term liabilities	421.000.000.000
II. Equity	499.614.594.567
1. Owner's equity	190.000.000.000
2. Retained earnings	309.614.594.567
Total Liabilities & Equity:	3.915.371.195.873

3.2. Financial Management Activities:

- Financial expenditures were carried out in accordance with current regulations.
- Debts and advances were reconciled fully.
- Fund allocations were made in accordance with current financial regulations.

- Fixed asset and tool management included inventory, recordkeeping, and depreciation in accordance with legal regulations.

- The Company fulfilled its tax obligations and submitted all taxes and fees as required by law.

4. Organization, Labor, Salary and Implementation of Employee Regimes.

4.1. Organization:

- At present, in addition to the Board of Directors, the Supervisory Board, and the Executive Board, the Company also has several functional departments: Human Resources & Administration Department, Finance – Accounting Department, Business Department, Marketing Department, Investment Department.

- The Company has developed internal rules and regulations for each department in accordance with the law, internal regulations, and the Company Charter.

4.2. Labor and Salary:

The Company ensured the payment of salaries and bonuses to employees in accordance with the agreements in labor contracts, company regulations, and legal provisions. As labor costs are one of the key input elements in products and services, the Company has taken reasonable measures to balance between corporate profitability and employee welfare. In addition, the Company ensured employees' entitlements to social insurance and welfare regimes. It also organized appropriate training and engagement activities to promote working morale and dedication, thereby optimizing work performance.

B. OPERATIONAL PLAN FOR 2025

I, Supervisory Board Personnel Structure in 2025

In 2025, the Company expects no changes in the composition of the Supervisory Board.

II, Supervisory Board's Work Plan for 2025

In order to fulfill its supervisory duties in accordance with the Law on Enterprises and the Company Charter, the Supervisory Board hereby submits the following 2025 work plan to the General Meeting of Shareholders:

- Ensure the organization of regular quarterly meetings to allocate responsibilities, assess task performance, and provide timely recommendations or adjustments for monitoring activities;

- Supervise the performance of rights and duties of Company management levels including the Board of Directors, the Executive Board, and other key managerial positions; verify the appropriateness and transparency in Company governance through participation in meetings of the Board of Directors and Executive Board; closely coordinate with these bodies to manage the Company effectively and in compliance with legal regulations;

- Review annual, semi-annual, and quarterly financial statements before they are submitted to the Board of Directors for consideration and approval;

- Continue to foster training and professional development for Supervisory Board members, and actively stay updated on regulatory changes and new policies;

- Carry out other duties as assigned by the General Meeting of Shareholders.

C. RECOMMENDATIONS OF THE SUPERVISORY BOARD TO THE GENERAL MEETING OF SHAREHOLDERS.

- Approve the 2025 operation plan of the Supervisory Board;
- Develop the Company's 2025 business plan and set specific targets; review and assess the market performance of each business sector currently in operation in order to propose appropriate strategies and solutions;
- Continuously forecast and plan for potential risks, as well as assess the quality of human resources involved in production and business activities;
- Finalize internal management processes, and apply information technology in governance to keep pace with global trends;
- The Company should prioritize recruitment and training for key positions in order to meet job requirements and further enhance operational efficiency in the upcoming period../.

**ON BEHALF OF THE
SUPERVISORY BOARD
HEAD OF THE SUPERVISORY
BOARD**



Lê Thanh Tuấn



PROPOSAL

Re: Approval of the Audited Financial Statements for the Year 2024

To: The General Meeting of Shareholders of B.C.H Joint Stock Company

Pursuant to the Law on Enterprises No. 59/2020/QH14, approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the Law on Securities No. 54/2019/QH14, approved by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;

Pursuant to the Charter of B.C.H Joint Stock Company;

1. Approval of the Audited Financial Statements for the Year 2024

The Board of Directors of B.C.H Joint Stock Company hereby submits for the approval of the 2025 Annual General Meeting of Shareholders the Company's Financial Statements for the fiscal year 2024, which have been audited by Nhan Tam Viet Auditing Co., Ltd. These audited financial statements consist of the following reports:

- (1) Report of the Executive Board;
- (2) Independent Auditor's Report;
- (3) Balance Sheet as of December 31, 2024;
- (4) Income Statement for the period January 1, 2024 to December 31, 2024;
- (5) Cash Flow Statement for the period January 1, 2024 to December 31, 2024;
- (6) Notes to the Financial Statements for the fiscal year ended December 31, 2024.

The 2024 Financial Statements were audited by Nhan Tam Viet Auditing Co., Ltd. in accordance with applicable auditing standards, reviewed and appraised by the Company's Supervisory Board, and publicly disclosed by the Board of Directors of B.C.H Joint Stock Company as required by regulations. All of these reports have been posted on the Company's official website (<https://bch.com.vn>).

2. Approval of the Audited Report on the Use of Proceeds from the 2024 Private Placement

In accordance with the resolution of the 2024 General Meeting of Shareholders, the Company successfully completed a private placement of 31,000,000 shares to professional securities investors at a price of VND 14,500 per share. The total proceeds of VND 449,500,000,000 raised from this offering have been allocated as follows:

No.	Use of Funds	Amount (VND)
1	Repayment of bank loans	245.000.000.000
2	Settlement of payables to suppliers	204.500.000.000



	Total	449.500.000.000
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The detailed audited report on the use of these proceeds has also been disclosed on the Company's official website.

Respectfully submitted for approval by the General Meeting of Shareholders./.

Recipients:

- *General Meeting of Shareholders;*
- *Supervisory Board;*
- *Archives.*

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Pham Ba Phu



No: 02/2025/TTr-HĐQT

Hai Duong, June 26, 2025

PROPOSAL

Re: Selection of the Audit Firm to Perform the Audit of the Financial Statements in 2025

To: The 2025 Annual General Meeting of Shareholders
B.C.H Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 promulgated by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 promulgated by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to the Charter of B.C.H Joint Stock Company;
- Pursuant to the 2025 Audit Plan for the Financial Statements of B.C.H Joint Stock Company.

o conduct the audit of the 2025 Financial Statements of B.C.H Joint Stock Company, the Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders the proposal for the selection of an auditing firm as follows:

1. Criteria for selecting an independent auditing firm:

- A reputable independent auditing firm approved by the State Securities Commission and the Ministry of Finance to audit issuing organizations, public companies, and listed entities;
- An international or domestic auditing firm with a strong reputation for audit quality;
- A team of highly qualified and experienced auditors capable of meeting the requirements in terms of audit scope and schedule, offering a reasonable audit fee aligned with audit quality, based on evaluation of submitted audit fee quotations and audit scope.

2. Proposed auditing firm:

Based on the above selection criteria, the Board of Directors has reviewed and proposes the following firm to audit the 2025 Financial Statements: **NVA Auditing Co., Ltd.**, a reputable and high-quality auditing firm approved by the State Securities Commission to audit issuing organizations and listed entities.



3. Authorization to select an auditing firm:

In the event of force majeure that prevents NVA Auditing Co., Ltd. from conducting the audit of the Company's financial statements, the Board of Directors proposes that the General Meeting of Shareholders authorize the Board to select another auditing firm in accordance with the criteria stated in Section 1 of this submission.

Respectfully submitted to the 2025 Annual General Meeting of Shareholders for consideration and approval.

Recipients:

- Annual General Meeting of Shareholders;
- Board of Management, General Director, Supervisory Board;
- Archives.

**ON BEHALF OF THE BOARD OF
MANAGEMENT
CHAIRMAN**



Pham Ba Phu



No: 03/2025/TTr-HĐQT

Hai Duong, June 26, 2025

PROPOSAL

Re: Approval of the 2025 Production and Business Plan

To: The 2025 Annual General Meeting of Shareholders
B.C.H Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 promulgated by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

- Pursuant to the Law on Securities No. 54/2019/QH14 promulgated by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;

- Pursuant to the Charter of B.C.H Joint Stock Company;

1. Business Plan

The Board of Directors of B.C.H Joint Stock Company respectfully submits to the 2025 Annual General Meeting of Shareholders for discussion and approval the production and business plan for 2025 as follows:

No.	Plan	2025 (VND)
1	Net revenue	5.950.000.000.000
2	Profit before tax	87.500.000.000
3	Profit after tax	70.000.000.000
4	Charter capital	500.000.000.000

2. Completion of the Transfer of the Steel Billet Production Plant

Pursuant to the resolution of the 2024 Annual General Meeting of Shareholders approving the liquidation of the steel billet production plant, the Board of Directors has executed a contract to transfer all assets on land and the land-use rights of the plant located in Kim Liên Commune, Kim Thành District, Hải Dương Province, to Royal Shipbuilding One-Member Limited Liability Company.

At present, the Company continues to finalize procedures and coordinate with the competent authorities to complete the aforementioned transfer. Accordingly, the Board of Directors respectfully submits to the Annual General Meeting of Shareholders for approval of this transaction and further authorizes the Board of Directors to carry out any arising tasks necessary to finalize the transfer in accordance with legal regulations.



Respectfully submitted to the 2025 Annual General Meeting of Shareholders for consideration and approval./.

Recipients:

- Annual General Meeting of Shareholders;
- Board of Management, General Director, Supervisory Board;
- Archives.

**ON BEHALF OF THE BOARD OF
MANAGEMENT
CHAIRMAN**



Phạm Ba Phú



No: 04/2025/TTr-HĐQT

Hai Duong, June 26, 2025

PROPOSAL

Re: Approval of the 2024 Remuneration Settlement and the 2025 Remuneration Budget for Members of the Board of Directors and the Supervisory Board (BCH)

To: The 2025 Annual General Meeting of Shareholders
B.C.H Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14, approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14, approved by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to the Charter of B.C.H Joint Stock Company;

The Board of Directors of B.C.H Joint Stock Company respectfully submits to the 2025 Annual General Meeting of Shareholders for approval the following: The 2024 remuneration settlement and The 2025 remuneration budget for members of the Board of Directors and the Supervisory Board:

1. Remuneration Paid to the Board of Directors and the Supervisory Board in 2024:

- Remuneration paid to the Board of Directors in 2024: 84,000,000 VND
Unit: VND

No.	Position	Remuneration/Month	Remuneration/Year
1	Chairman of the Board of Directors	3.000.000	36.000.000
2	Member of the Board of Directors	2.000.000	24.000.000
3	Member of the Board of Directors	2.000.000	24.000.000
	Total:	7.000.000	84.000.000

- Remuneration paid to the Supervisory Board in 2024: 48,000,000 VND
Unit: VND

No.	Position	Remuneration/Month	Remuneration/Year
1	Head of the Supervisory Board	2.000.000	24.000.000

2	Member of the Supervisory Board	1.000.000	12.000.000
3	Member of the Supervisory Board	1.000.000	12.000.000
	Total:	4.000.000	48.000.000

2. Budgeted remuneration to be paid to the Board of Management and the Supervisory Board in 2025:

- Budgeted remuneration for the Board of Management in 2025: 84,000,000 (VND)

Unit: VNĐ

No.	Position	Remuneration/month	Remuneration/year
1	Chairman, Board of Management	3,000,000	36,000,000
2	Member, Board of Management	2,000,000	24,000,000
3	Member, Board of Management	2,000,000	24,000,000
	Total:	7.000.000	84.000.000

- Budgeted remuneration for the Supervisory Board in 2025: 48,000,000 (VND)

Unit: VNĐ

No.	Position	Remuneration/month	Remuneration/year
1	Head of the Supervisory Board	2,000,000	24,000,000
2	Member, Supervisory Board	1,000,000	12,000,000
3	Member, Supervisory Board	1,000,000	12,000,000
	Total:	4.000.000	48.000.000

The remuneration of the Board of Management and the Supervisory Board in 2025 will be finalized at year-end based on the Company's business results and reported again at the next Annual General Meeting of Shareholders.

Respectfully submitted to the Annual General Meeting of Shareholders 2025 for consideration and approval./.

Recipients:

- Annual General Meeting of Shareholders;
- Board of Management, General Director, Supervisory Board;
- Archives.

**ON BEHALF OF THE BOARD OF
MANAGEMENT
CHAIRMAN**

**CÔNG TY
CỔ PHẦN
B.C.H**

Phạm Ba Phu

No: 05/2025/TTr-HĐQT

Hai Duong, June 26, 2025

PROPOSAL

Re: Approval of the plan to relocate the Company's head office

To: Annual General Meeting of Shareholders 2025
B.C.H Joint Stock Company

- Pursuant to Enterprise Law No. 59/2020/QH14 promulgated by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to Securities Law No. 54/2019/QH14 promulgated by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to the Charter of B.C.H Joint Stock Company;

Based on the Company's actual production and business performance, the Board of Directors respectfully submits to the Annual General Meeting of Shareholders for approval the relocation of the Company's head office as follows:

Proposed new head office address after relocation:, Hai Duong City, Hai Duong Province.

The Annual General Meeting of Shareholders authorizes the Board of Directors to:

- Determine the timing for relocating the Company's head office and carry out all related tasks necessary to complete the relocation in accordance with legal regulations.
- In the course of relocating, if any event leads to a change in administrative-unit names due to new State policies, the Board of Directors is entitled to amend the head office address to reflect the updated name and address as prescribed by the competent State authority.
- Amend and supplement the Company Charter provisions relating to the head office address and issue the revised Charter.
- Complete all procedures to amend the Business Registration Certificate with the relevant State agencies in accordance with the law.

Respectfully submitted to the Annual General Meeting of Shareholders 2025 for consideration and approval. /.

Recipients:

- Annual General Meeting of Shareholders;
- Board of Management, General Director, Supervisory Board;
- Archives.

**ON BEHALF OF THE BOARD OF
MANAGEMENT
CHAIRMAN**



Pham Ba Phu