

Ref: 01/2025/NQ-ĐHĐCĐ

Hanoi, June 20, 2025

RESOLUTION
THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

GENERAL MEETING OF SHAREHOLDERS
VIETNAM WATER AND ENVIRONMENT INVESTMENT

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter on the Organization and Operation of Vietnam Water and Environment Investment Corporation – JSC;

Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of the Corporation dated June 20, 2025;

RESOLVES:

Article 1. Approval of the 2024 Production and Business Results, Development Investment Report and Proposal on the 2025 Business Plan

Key Indicators of Production & Business Results – Development Investment Performance in 2024 and the Plan for 2025

Unit: VND billion

Item	Description	Parent Company				Corporate Consolidation		
		Plan for 2024	Actual Performance 2024	Achievement Rate (%) vs. 2024 Plan	Plan for 2025	Thực hiện 2024	Achievement Rate (%) vs. 2024 Plan	Plan for 2025
1	Production and Business Value	408,2	340,0	83,3%	487,8	1.111,6	89,4%	1.255,7
2	Development Investment	20,0	4,05	20,3%	22,9	25,8	24,8%	56,2
3	Total Revenue	406,2	307,7	75,8%	503,9	885,1	81,8%	1.143,3
4	Profit Before Tax	5,6	2,4	42,6%	2,6	23,7	89,1%	27,7
5	State Budget Contribution	10,8	19,4	179,6%	12,0	54,3	137,5%	42,3
6	Dividends	0%	0%	-	0%			

Detailed Development Investment Plan for 2025 of the Parent Company

Unit: Billion VND

Item	Description	Total Investment (Estimated)	Plan for 2025
1.	Relocation of the Clean Water Treatment Plant Supplying Water to Deep CI & Deep CII Industrial Zones in Hai Phong	50,8	5,0
2.	Investment in Renovation and Repair of Dinh Vu Raw Water Pumping Station	2,0	2,0
3.	Raw Water Supply System for Dinh Vu Economic Zone, Hai Phong	76,0	2,5
4.	Investment in Upgrading and Enhancing the Efficiency of the Raw Water Pipeline at DeepC1 Industrial Zone, Hai Phong City	6,6	4,0
5.	Viwaseen Head Office Building at 52 Quoc Tu Giam Street, Van Mieu Ward, Dong Da District, Hanoi	154,3	1,6
6.	Social Housing and Office Complex Combined with Commercial Housing for Sale at 56-58, Alley 85, Ha Dinh Street, Thanh Xuan Trung Ward, Thanh Xuan District, Hanoi	1.100,0	3,8
7	Other Investment Projects (researching and exploring investment opportunities in specialized projects)	-	1,0
8	Investment in Procurement of Construction Machinery and Equipment		3,0
	Total		22,9

The AGMS appointed the Board of Directors to instruct the Executive Board of Viwaseen to implement strong measures to improve operational efficiency and financial performance and to exceed the profit targets assigned by the AGMS, including:

- Implementing solutions to reduce or eliminate inefficient business segments, promoting areas of strength; cutting costs, optimizing the use of fixed assets, and streamlining the organizational structure to enhance the performance of both the Parent Company and the entire Corporation.

- Regarding construction activities: Contract signing and project implementation must strictly follow the Corporation's processes and current legal regulations, ensuring effectiveness and alignment with the Corporation's orientation to scale down

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construction activities, while maintaining or minimizing credit limits at financial institutions.

- Regarding investment activities: Carefully reviewing estimates, evaluating the necessity and effectiveness of each proposed investment/project to ensure that all investments made by the Parent Company or subsidiaries (if any) follow proper procedures, are approved by competent authorities, are effective, and aligned with the financial capabilities of each unit—while safeguarding the interests of the Corporation and shareholders, in compliance with regulations of the Corporation, its member companies, and current laws.

- Regarding long-term financial investments: Enhancing supervision and governance of capital contributions to ensure safety and growth; proposing divestment strategies from underperforming companies to recover capital and focus on more effective investment/business activities.

- Prioritizing the resolution of outstanding financial issues (e.g., overdue or bad debts, long-standing unfinished production costs, etc.).

- Reviewing and monitoring land use and management to ensure compliance with legal regulations.

- Conducting an overall review of the Corporation's operations and business performance to ensure adherence to internal regulations and applicable laws.

Article 2. Approval of the Report on the Activities of the Board of Directors in 2024 and the Directions and Tasks for 2025.

The General Meeting of Shareholders (GMS) authorized the Board of Directors (BOD) to direct the Executive Management to effectively implement the solutions stated in the reports to fulfill the set tasks and plans.

Article 3. Approval of the Report on the Activities of the Supervisory Board in 2024 and the Directions and Tasks for 2025.

Article 4. Approval of the Separate Financial Statements of the Parent Company and the audited Consolidated Financial Statements for 2024.

Unit: dong

Item	Description	Separate Financial Statements	Consolidated Financial Statements
I	Balance Sheet		
1	Total Assets	1.132.225.017.694	1.983.127.095.785
1.1	Current Assets	705.394.704.385	1.392.685.010.640
1.2	Non-current Assets	426.830.313.309	590.442.085.145
2	Total Liabilities and Equity	1.132.225.017.694	1.983.127.095.785
2.1	Liabilities	516.731.085.064	1.266.048.838.004
2.2	Owner's Equity	615.493.932.630	717.078.257.781
	<i>Including: Undistributed Profit After Tax</i>	<i>31.503.868.033</i>	<i>(22.581.260.767)</i>

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	+ Accumulated Undistributed Profit Until End of Previous Year	29.975.349.343	(26.925.640.110)
	+ Undistributed Profit for the Current Year	1.528.518.690	4.344.379.343
II	Statement of Profit and Loss		
1	Total Revenue	307.621.721.483	885.149.201.677
2	Profit Before Tax	2.396.283.794	23.682.074.431
3	Profit After Corporate Income Tax	1.528.518.690	15.296.734.312
	<i>Where:</i>		
	- Net Profit Attributable to the Parent Company	1.528.518.690	4.344.379.343
	- Net Profit Attributable to Non-controlling Interests		10.952.354.969

Board of Directors was assigned to instruct the Executive Management to implement definitive measures to address all qualified opinions raised by the auditing firm and the recommendations of the Supervisory Board as stated in the 2024 Financial Statement Review Report

Article 5. Approval of the 2024 Profit Distribution Plan.

5.1. Profit of the Parent Company:

- Undistributed profit after tax for 2024 : VND 1,528,518,690
- Undistributed profit after tax as of 31/12/2024 : VND 31,503,868,033

5.2. Consolidated Profit of the Corporation

- Undistributed profit after tax as of 31/12/2024 : VND (22,581,260,767)

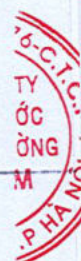
5.3. Distribution of 2024 Profit After Tax: According to Point đ, Clause 1, Article 74 of Circular No. 200/2014/TT-BTC dated December 22, 2014, guiding the enterprise accounting regime: As the undistributed profit after tax on the consolidated financial statements does not meet the required conditions, no profit after tax for the year 2024 will be distributed

Article 6. The General Meeting of Shareholders authorized the Board of Directors to be responsible for finalizing the remuneration and salary for the BOD and SB for the year 2024 in accordance with Circular No. 28/2016/TT-BLĐ TBXH; Preparing and approving the remuneration and salary plan for the BOD and SB for the year 2025 in accordance with the provisions of Decree No. 44/2025/NĐ-CP; Ensuring consistency with the approval of the State Capital Investment Corporation (SCIC).

Article 7. Approved the list of auditing firms and authorized the Board of Directors to select one auditing firm from the following list to audit the 2025 financial statements.

- 1-Vietnam Auditing and Valuation Company Limited (VAE);
- 2-VACO Auditing Company Limited;
- 3-An Viet Auditing Company Limited.

In the event that the above-mentioned auditing firms are unable to carry out the audit of the 2025 financial statements, the General Meeting of Shareholders authorized



The Board of Directors, Executive Management, and Supervisory Board shall organize the implementation of the contents approved by the General Meeting of Shareholders, ensuring the best interests of the Corporation and its shareholders, in accordance with the provisions of the law and the Charter of the Corporation.

This Resolution takes effect from June 20, 2025. *SV*

- Shareholders (via the Company's Website);
- State Securities Commission, Hanoi Stock Exchange;
- Board of Directors, Executive Board, Supervisory Board (*for implementation*)
- Filing: Office of the Corporation; Secretary of the Board of Directors.

Le Minh Duc