



PROGRAM

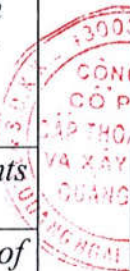
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

QUANG NGAI WATER SUPPLY SEWERAGE AND CONSTRUCTION JSC

Quang Ngai, June 15, 2025

- **Location:** Hall on the 5th floor of the Company's headquarters
- **Working time of the Congress:** 01 session
 - + **From 7:30 a.m. to 8:00 a.m.:** Shareholders register and receive documents.
 - + **From 8:00 a.m. to 11:30 a.m.:** Conducting the General Meeting
- **Agenda:**

TIME	PROGRAM CONTENT
PROCEDURES FOR OPENING THE CONGRESS	
7:30 a.m. to 8:00 a.m. (30 minutes)	- Welcoming delegates and shareholders.
	- Register shareholders and distribute documents.
8:00 a.m. to 8:30 a.m. (30 minutes)	- Opening, stating the reasons and introducing the participants.
	- Submit to the Congress for approval the "Draft Regulation on working at the Congress".
	- Announcement of the results of the examination of shareholder status.
	- Submit to the General Meeting for approval the list of the Presidium
	- Submit to the General Meeting for approval the list of Accounting Committee, BC Committee and Vote Counting.
	- Submit to the General Assembly for approval the "Congress Program".
ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025	
A. Reports and Submissions of the Board of Directors; Supervisory Board and Director of the Company, including 08 contents.	
8:30 a.m. to 9:30 a.m. (60 minutes)	1. The report of the Board of Directors on the assessment of the management of the Company's production and business activities in 2024 and a number of key tasks in 2025.
	2- Report on production and business results in 2024; Plan for 2025
	3. Report to the Control Board of QN Water Supply and Sewerage and Construction Joint Stock Company.
	4- Approved the audited 2024 Financial Statements.
	5- The Company's after-tax profit distribution plan in 2024.
	6- Payment of remuneration of the Board of Directors and Supervisory Board in 2024 and Plan for payment of remuneration and setting up of a bonus fund for the Board of Directors - Supervisory Board and the Board of Directors of the Company in 2025
	7. The plan to select an independent auditing firm to audit the financial statements of 2025.
	8. Approving the contents of Report No. 21/TTr-DHDCD on the personnel plan of the Board of Directors, the Supervisory Board of Quang Ngai Water Supply, Sewerage and Construction Joint Stock Company for the term 2025-2030





TIME	PROGRAM CONTENT
	<ul style="list-style-type: none">• <i>Voting to approve 08 contents</i>
	<i>On-site break 05 minutes</i>
	<ul style="list-style-type: none">• <i>Announcement of vote counting results</i>
B. Election of members of the Board of Directors, Supervisory Board for the term 2025÷2030	
10:15 – 11:00 a.m. (45 minutes)	- <i>Submit to the University for approval the Regulation on nomination and candidacy for election of members of the Board of Directors and Supervisory Board.</i>
	+ <i>Approve the "Election Regulation" to elect members of the Board of Directors and the Supervisory Board.</i>
	+ <i>Finalize qualified candidates for the Board of Directors and Supervisory Board</i>
	- <i>Election of members of the Board of Directors, Supervisory Board</i>
	<i>Congress 15-minute break</i>
	- <i>Announcement of the results of the election of members of the Board of Directors, Supervisory Board.</i>
	- <i>The Board of Directors held the first session to elect the Chairman of the Board of Directors, report on the results</i>
	- <i>The Supervisory Board held the first session to elect the Head of the Supervisory Board and report the results</i>
C. Approval of the Resolution of the Congress	





WORKING REGULATIONS

AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025 QUANG NGAI WATER SUPPLY SEWERAGE AND CONSTRUCTION JOINT STOCK COMPANY

In order to organize the 2025 Annual General Meeting of Shareholders of Quang Ngai Water Supply, Sewerage and Construction Joint Stock Company in accordance with the current provisions of Vietnamese law, hereby submit to the General Meeting of Shareholders of Quang Ngai Water Supply, Sewerage and Construction Joint Stock Company the Regulation on working at the General Meeting as follows:

I. GENERAL PROVISIONS AT THE CONGRESS

1. All shareholders and representatives of shareholders who have registered to attend the General Meeting (*hereinafter referred to as Shareholders' Delegates*) are entitled to participate in voting at the General Meeting.
2. The congress is controlled by the Chairman of the congress. Shareholders participating in the General Meeting must comply with the control of the Chairman of the General Meeting in order to create conditions for the General Meeting to take place in a convenient, fast and valid manner.
3. The decision of the General Meeting on issues requiring voting shall be approved when more than 50% of the total voting shares of all delegates attending the meeting are approved (according to the Law on Enterprises Book 59/2020).
4. The list of the Vote Counting Committee must be approved by the Congress. The vote counting committee will be responsible for the accuracy of the number of voting shares.
5. The Resolution of the 2025 Annual General Meeting of Shareholders will be approved at the General Meeting.
6. The contents and developments at the 2025 Annual General Meeting of Shareholders shall be fully recorded by the Secretary of the General Meeting in the Minutes and approved at the General Meeting before closing.

II. VOTING TO APPROVE ISSUES AT THE CONGRESS:

After the Shareholders complete the registration procedures to attend the Meeting, the Organizing Committee will send the *Shareholders Voting Cards and Voting Papers*.

1. Voting Cards:

- **Characteristics:** The voting card is white, inscribed with information of the shareholders, including: Full name of the delegate, delegate code and number of shares with voting rights at the General Meeting.
- **Purpose:** Voting cards are used to vote on the contents approved at the General Meeting in the form of *holding up voting cards*, including:
 - + Approved the Regulation on working at the Congress.



- + Approve the list of verification committees for the eligibility of shareholders to attend the General Meeting and conditions for conducting the General Meeting.
- + Approved by the Vote Counting Committee of the Congress.
- + Approved by the Chairman of the Congress and the Secretary of the Congress.
- + Approved the Congress program.
- + Approved the minutes and resolutions of the Congress.
- **How to use:** Shareholders hold up their **voting cards** to vote "Approve" or "Disapprove" or "No opinion" with voting contents when the Organizing Committee or the Chairman of the General Meeting requests a vote. When voting, the front of the ballot card (with the voting code inscribed) must be held high towards the Chairman of the Congress. The results of the vote counting will be announced by the Organizing Committee or the Chairman of the Congress immediately after voting on each content.

2. Vouchers:

- **Characteristics:** The voting slip is yellow, stamped with the seal of Quang Ngai Water Supply, Sewerage and Construction Joint Stock Company; on the ballot, there is information about the shareholders, including: Full name of the delegate, delegate code and number of shares with voting rights at the General Meeting.
- **Purpose:** Voting papers are used to vote on the contents approved at the General Meeting by recording votes. The contents to be voted on include:
 - *The report of the Board of Directors assesses the management of the Company's production and business activities in 2024 and a number of key tasks in 2025.*
 - *Report on production and business results in 2024; 2025 plan.*
 - *Report to the Supervisory Board of QN Water Supply and Sewerage and Construction Joint Stock Company.*
 - *Approved the audited 2024 Financial Statements.*
 - *The Company's after-tax profit distribution plan in 2024.*
 - *Payment of remuneration of the Board of Directors and Supervisory Board in 2024 and Plan for payment of remuneration and setting up of bonus fund for the Board of Directors and Supervisory Board and the Board of Directors of the Company in 2025*
 - *The plan to select an independent auditing firm to audit the financial statements of 2025.*
 - *Election of members of the Board of Directors, Supervisory Board for the term 2025÷2030*
- **How to use:** On the Voting Sheet, the Organizing Committee has printed all the contents to be voted on. Corresponding to the contents to be voted on, there are three (3) options to be voted on: "Approve", "Disapprove" or "No opinion" When the Chairman of the General Meeting requests the

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Shareholders to vote, the Shareholders shall mark the multiplier (X) in that option.

Ballots are collected by members of the Vote Counting Committee. The Vote Counting Committee will conduct vote counting, make minutes and report the vote counting results right at the Congress.

This is the entire Working Regulation of the 2025 Annual General Meeting of Shareholders of Quang Ngai Water Supply, Sewerage and Construction Joint Stock Company, hereby submitted to the General Meeting for approval./.

**TM. ORGANIZING COMMITTEE OF THE
GENERAL MEETING OF SHAREHOLDERS**

Chairman of the Board of Directors



Hoang Van Duong



Quang Ngai, May 23 , 2025

ELECTION REGULATIONS

**Election of Members of the Board of Directors, Supervisory Board
term 2025÷2030 at the 2025 Annual General Meeting of Shareholders of Quang
Ngai Water Supply Sewerage and Construction Joint Stock Company**

To: 2025 Annual General Meeting of Shareholders

Pursuant to the Law on Enterprises No. 59/2020/QH14 promulgated on June 17, 2020;

Pursuant to the Law on Securities No. 54/2019/QH14 promulgated on 26/11/2019;

Pursuant to Decree 155/2020/ND-CP detailing the implementation of a number of articles of the Law on Securities promulgated on December 31, 2020;

Pursuant to Circular No. 116/2020/TT-BTC guiding a number of articles on governance applicable to public companies in Decree No. 155/2020/ND-CP;

Pursuant to the Charter and Internal Regulations on the governance of Quang Ngai Water Supply, Sewerage and Construction Joint Stock Company,

This Regulation stipulates the election of members of the Board of Directors ("BOD"), the Supervisory Board ("BOC") for the term 2025÷2030 at the 2025 Annual General Meeting of Shareholders (AGM) of Quang Ngai Water Supply Sewerage and Construction Joint Stock Company ("the Company") as follows:

CHAPTER I

GENERAL PROVISIONS

Article 1. Purpose, scope of adjustment and subjects of application.

1.1. This Regulation is established to specify the principles and methods for the election of Members of the Board of Directors of Quang Ngai Water Supply Sewerage and Construction Joint Stock Company at the 2025 Annual General Meeting of Shareholders.

1.2. This Regulation applies to all shareholders owning shares of Quang Ngai Water Supply Sewerage and Construction Joint Stock Company (*according to the*

closing list as of April 4, 2025) and valid authorized representatives present at the General Meeting of Shareholders.

Article 2. Rights and obligations of shareholders and authorized representatives to attend the 2025 Annual General Meeting of Shareholders of Quang Ngai Water Supply Sewerage and Construction Joint Stock Company.

2.1. Each shareholder and authorized representative when attending the General Meeting shall receive 01 (one) vote for the Election of the Board of Directors, 01 (one) vote for the Election of the Board of Directors. On the ballot, clearly state the name of the shareholder, the total number of shares owned and the corresponding number of votes used for election.

2.2 Shareholders must comply with the conditions and procedures specified in this Regulation and the guidance of the Vote Counting and Election Committee and the Presidium of the General Meeting.

CHAPTER II

ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS, EXECUTIVE COMMITTEE FOR THE TERM 2025÷2030

Article 3. Selection of candidates, the number of elected members of the Board of Directors and the Supervisory Board.

Based on the nomination and candidacy applications of shareholders, groups of shareholders and attached documents of the candidates, the Presidium will summarize, make a list of candidates and nominations that meet the prescribed conditions for approval at the General Meeting.

The number of members of the Board of Directors and Supervisory Board elected at the Company's 2025 Annual General Meeting of Shareholders is 05 members of the Board of Directors and 03 members of the Supervisory Board.

Article 4. Election principles.

The election of members of the Board of Directors and the Supervisory Board shall be conducted according to the following principles:

Comply with current laws on enterprises in Vietnam;

Ensure the publicity, democracy and legitimate interests of all shareholders.

Article 5. Persons with the right to vote.

Persons entitled to vote at the General Meeting of Shareholders are shareholders who own shares or persons authorized by shareholders to attend the meeting (*according to the list of shareholders of Quang Ngai Water Supply, Sewerage*



and Construction Joint Stock Company on April 4, 2025) present at the 2025 Annual General Meeting of Shareholders of the Company.

Article 6. Forms and methods of elections.

6.1 The election of members of the Board of Directors and Supervisory Board of the Company will be carried out in the form of face-to-face, secret ballot at the General Meeting by the method of accumulating votes as prescribed in Clause 3, Article 148 of the Law on Enterprises 2020.

6.2 After the General Meeting approves the list of candidates for election of members of the Board of Directors and the Supervisory Board and approves the election procedures, each delegate attending the General Meeting will be distributed by the Organizing Committee to 01 (one) vote for members of the Board of Directors and 01 (one) vote for members of the Supervisory Board. Delegates are responsible for checking the information on the ballots, if there is any error, it must be immediately reported to the Congress Organizing Committee.

6.3 The list of candidates is clearly indicated on the ballot in the order of ABC, the number of shares owned, the number of votes, and the hanging seal of the Company.

6.4 Shareholders or persons authorized to attend the meeting to elect any candidate shall write their number of votes to vote for 01 (one) candidate or divide the number of votes among the selected candidates.

6.5 When conducting elections, shareholders shall fill in their own ballots the number of voting rights for each candidate they trust so that the total number of votes filled in for the candidates must be equal to or not greater than the total number of votes cast by shareholders.

Example: Shareholders have: 100 (shares) X 01 (elected members of the Board of Directors) = 100 votes (The company records the shareholder's ownership book multiplied by the number of voted members of the Board of Directors);

Shareholders may cast all 100 votes for one (01) candidate or may vote with a different number of votes but not more than 100 votes.

Article 7. Organizing and supervising elections.

7.1 Elections and vote counting.

a) The organization and supervision of the election shall be carried out by the Vote Counting and Election Committee on behalf of the General Meeting of Shareholders in accordance with the provisions of this Regulation;

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b) The Vote Counting and Election Committee shall consist of one (01) Head of the Committee and other members voted and approved by the Congress at the request of the Presidium;

c) Members of the Vote Counting and Election Committee must not be persons named in the list of nominees or candidates for members of the Board of Directors or the Supervisory Board and must not be persons related to the candidates nominated or nominated for members of the Board of Directors or the Supervisory Board as prescribed by law;

7.2. The vote counting and election committees must ensure truthfulness, objectivity and confidential information on vote counting and elections.

7.3. The Vote Counting and Election Committee has the following tasks:

a) Examining and announcing the list of candidates for the Board of Directors and the Supervisory Board;

b) Disseminate election regulations and guide election methods for shareholders;

c) Distribution and collection of election ballots;

d) Inspect and supervise the voting of shareholders and shareholders' representatives;

e) Count votes, make a record of vote counting, and announce the results of vote counting before the General Meeting of Shareholders;

f) Hand over the record of vote counting and all election papers to the Secretariat of the Congress;

g) Together with the Presidium of the General Meeting, consider and settle complaints and denunciations about candidates as well as election results (if any) and report to the General Meeting of Shareholders for decision;

h) And other related tasks;

i) The Vote Counting and Election Committee shall be fully responsible before law and the General Meeting of Shareholders for the observance of this Regulation and the accuracy of the vote counting results.

Article 8. Ballots and ballot recordings.

8.1 Votes.

a) The ballot papers issued by Quang Ngai Water Supply Sewerage and Construction Joint Stock Company, printed uniformly, bearing the Company's seal, the ordinal number of shareholders, the total number of shares owned, the total number of votes;



b) Shareholders/authorized representatives are issued 01 vote for members of the Board of Directors, 01 (one) vote for members of the Board of Directors according to the participation code (owned and authorized);

c) Shareholders or shareholders' representatives, when being distributed ballots, must check the information inscribed on the ballot papers, if there are any errors, shareholders must immediately notify the Vote Counting and Election Committee to exchange other ballots.

8.2 A valid ticket is valid when all the following conditions are met:

a) Votes for candidates on the list and within the number of members to be elected approved by the General Meeting of Shareholders;

b) The total number of votes is less than or equal to the total number of authorized votes of that shareholder (equal to the number of shares multiplied by the number of elected members);

c) It is an election ballot issued by the Organizing Committee of the Congress;

d) The ballot papers are not torn, erased or scraped;

8.3 A ballot is invalid in one of the following cases:

a) The voucher is not issued by the Organizing Committee and/or does not have the Company's seal;

b) The slip is deleted, corrected or supplemented with contents not in accordance with regulations (in case of incorrect writing, the slip must be replaced with a new one);

c) The ballot contains additional or incorrect names and is not on the list of candidates approved by the congress before voting;

d) Votes with the total number of votes cast for candidates exceeding the total number of votes cast by such shareholder;

e) An unsigned slip clearly stating the full name of the shareholder/authorized representative of the shareholder or a non-signed slip signed by the shareholder or the shareholder's authorized representative;

f) Votes for more candidates than the number to be cast;

g) The ballot paper does not indicate the number of votes cast for any candidate;

h) The ballot papers shall be submitted to the Counting and Election Committee after the voting is finished and the ballot boxes have been sealed.

Article 9. Voting and vote counting.

a) The voting shall begin when the distribution of election ballots is completed and shall end when the last shareholder casts their votes in the ballot box;



b) The Vote Counting and Election Committee shall inspect the ballot boxes in the presence of shareholders;

c) Shareholders shall only vote in sealed ballot boxes supervised by the Vote Counting and Election Board;

d) The counting of votes must be conducted by the Vote Counting and Election Committee at the polling office immediately after the voting is over; Before opening the ballot box, the Vote Counting and Election Board must make statistics, make records and seal the number of unused ballots. The vote counting and election committee must not cross out or correct the ballots.

Article 10. Principles for determining election results.

10.1. The elected members of the Board of Directors and the Supervisory Board shall be determined according to the number of valid votes calculated from highest to lowest, starting from the candidate with the highest number of votes until the number of members specified in this Regulation is reached.

10.2. In case there are two or more candidates with the same number of votes, the person who owns or represents the shareholder who owns more shares shall be selected. If the number of shares owned or represented by the same shareholders is equal or all such candidates are not shareholders of the Company, a re-election will be held among the candidates with the same number of votes to be selected.

Article 11. Preparation and publication of vote counting minutes.

11.1. After counting votes, the vote counting and election boards must make a record of vote counting.

11.2. The vote counting record must contain the following principal contents:

a) Time and place to make the vote counting record;

b) Composition of the Vote Counting Committee;

c) Purpose and contents of voting;

d) Total number of shareholders present and authorized representatives at the time of election at the General Meeting; the total number of votes cast in the election, distinguishing the number of valid votes and the number of invalid votes, enclosed with an appendix to the list of shareholders participating in the election;

e) Election results;

f) Signatures of members of the Vote Counting and Election Committee.

11.3. The full text of the vote counting record must be announced by the Vote Counting and Election Committee before the Congress and recorded in the Resolution of the Congress.

Article 12. The right to question.

Shareholders/shareholders' representatives have the right to question and complain about the election and vote counting. The Presidium of the General Meeting and the Vote Counting and Election Committee are responsible for explaining and clarifying questions of shareholders/shareholders' representatives and recording them in the Minutes of the General Meeting of Shareholders.

Article 13. Effect of the Regulation.

This Regulation takes effect immediately after being approved by the General Meeting of Shareholders and only applies to the candidacy, nomination and election of members of the Board of Directors and Supervisory Board for the term 2025÷2030 at the 2025 Annual General Meeting of Shareholders of Quang Ngai Water Supply, Sewerage and Construction Joint Stock Company.

*** Recipient:**

- QNW College;
- Save.

**TM. BOARD
President**



Hoang Van Duong



REGULATION

Nomination and candidacy for election of the Board of Directors and the Supervisory Board term 2025-2030 at the Annual General Meeting of Shareholders in 2025 **Quang Ngai Water Supply, Sewerage and Construction Joint Stock Company**

Pursuant to the Law on Enterprises No. 59/2020/QH14 promulgated on June 17, 2020;

Pursuant to the Law on Securities No. 54/2019/QH14 promulgated on 26/11/2019;

Pursuant to Decree 155/2020/ND-CP detailing the implementation of a number of articles of the Law on Securities promulgated on December 31, 2020;

Pursuant to Circular No. 116/2020/TT-BTC guiding a number of articles on governance applicable to public companies in Decree No. 155/2020/ND-CP;

Pursuant to the Charter of Quang Ngai Water Supply Sewerage and Construction Joint Stock Company;

Pursuant to the Internal Regulation on governance of Quang Ngai Water Supply Sewerage and Construction Joint Stock Company.

I. OBJECTIVES

Ensure compliance with Laws and practices in Vietnam.

Ensuring the principles of openness, democracy and the legitimate interests of all shareholders.

Ensure the focus and effectiveness of the 2025 Annual General Meeting of Shareholders of the Company.

II. REGULATIONS ON NOMINATION AND CANDIDACY OF MEMBERS OF THE BOARD OF DIRECTORS (BOD) FOR THE TERM 2025 - 2030.

Article 1. Number and standards of members of the Board of Directors.

1.1. The number of elected members of the Board of Directors is 05 members of the Board of Directors.

1.2. Criteria and conditions for members of the Board of Directors:

Members of the Board of Directors must satisfy the criteria for being a member of the Board of Directors as prescribed in Article 155 of the Law on Enterprises 2020, Decree 155/2020/ND-CP, the Company's Charter and this Regulation, specifically:

It is possible to be a member of the Board of Directors of another company at the same time, but it is not allowed to be a member of the Board of Directors at more than 05 other companies;

Having full civil act capacity, not being subject to enterprise management as prescribed in Clause 2, Article 17 of the Law on Enterprises and relevant laws;

Have professional qualifications and experience in business management, especially in the company's field and are not necessarily shareholders of the company;



Must not be a spouse, natural father, adoptive father, natural mother, adoptive mother, natural child, adopted child, sibling, sister-in-law, brother-in-law, sister-in-law, sister-in-law of the Director and other managers of the company; must not be a related person of the manager or person competent to appoint the manager of the parent company;

Article 2. The right to nominate and run for election as a member of the Board of Directors

Shareholders have the right to combine the voting rights of each shareholder together to nominate candidates for the Board of Directors. The number of candidates that each group has the right to nominate depends on the number of candidates decided by the General Meeting and the shareholding ratio of each group, shareholders or groups of shareholders holding from 5% to less than 10% of the voting shares may be nominated by a maximum of 01 (one) candidate;

From 10% to less than 30% of the voting shares, a maximum of 02 (two) candidates may be nominated;

From 30% to less than 40% of the voting shares, a maximum of 03 (three) candidates may be nominated;

From 40% to less than 50% of the voting shares, a maximum of 04 (four) candidates may be nominated;

From 50% to less than 60% of the voting shares, a maximum of 05 (five) candidates may be nominated;

From 60% to less than 70% of the voting shares, a maximum of 06 (six) candidates may be nominated;

From 70% to less than 80% of the voting shares, a maximum of 07 (seven) members may be nominated;

From 80% to less than 90% of the voting shares, a maximum of 08 (eight) candidates may be nominated;

Self-nominated and nominated persons (hereinafter referred to as candidates) must submit valid candidacy/nomination dossiers as prescribed.

In case the number of candidates nominated by shareholders or groups of shareholders is insufficient. as necessary, the incumbent Board of Directors may nominate additional candidates or organize nominations according to a mechanism prescribed by the Company. The nomination mechanism or the method by which the incumbent Board of Directors nominates candidates for the Board of Directors must be clearly announced and must be approved by the General Meeting of Shareholders before making the nomination.

III. REGULATIONS ON NOMINATION AND CANDIDACY OF MEMBERS OF THE SUPERVISORY BOARD FOR THE TERM 2025 - 2030.

Article 3. Number and standards of members of the Control Board.

3.1. The number of members of the Control Board is 03 controllers.

3.2. Controllers must satisfy the criteria for being a controller as prescribed in Article 169 of the Law on Enterprises 2020, the Company's Charter and this Regulation, specifically:

- Having full civil act capacity and not being prohibited from establishing and managing enterprises as prescribed in Clause 2, Article 17 of the Law on Enterprises;

- To be trained in one of the majors in economics, finance, accounting, auditing, law, business administration or majors suitable to the Company's business activities;

- Not being a spouse, father, adoptive father, mother, adoptive mother, child, adopted child, sibling, sibling of a member of the Board of Directors, Director and other managers of the Company;

- Must not hold managerial positions of the Company and are not necessarily shareholders or employees of the Company;

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- Not being a person in the accounting and finance department of the Company;
- Not being a member or employee of an independent auditing firm that is auditing the Company's financial statements in the preceding 03 (three) consecutive years;
- Not a candidate for election to the Board of Directors. Not a related person of the candidate elected to the Board of Directors.

Article 4. The right to nominate and run for membership of the Supervisory Board

Shareholders holding voting shares have the right to combine the voting rights of each shareholder together to nominate candidates for the Supervisory Board. The number of candidates that each group has the right to nominate depends on the number of candidates decided by the General Meeting and the shareholding ratio of each group. shareholders or groups of shareholders holding:

- From 5% to less than 10% of the voting shares, a maximum of 01 (one) candidate may be nominated;*
- From 10% to less than 30% of the voting shares, a maximum of 02 (two) candidates may be nominated;*
- From 30% to less than 40% of the voting shares, a maximum of 03 (three) candidates may be nominated;*
- From 40% to less than 50% of the voting shares, a maximum of 04 (four) candidates may be nominated;*
- From 50% to less than 60% of the voting shares, a maximum of 05 (five) candidates may be nominated;*
- From 60% to less than 70% of the voting shares, a maximum of 06 (six) candidates may be nominated;*
- From 70% to less than 80% of the voting shares, a maximum of 07 (seven) candidates may be nominated;*
- From 80% to less than 90% of the voting shares, a maximum of 08 (eight) candidates may be nominated;*

In case the number of candidates nominated by shareholders or groups of shareholders is not enough to meet the necessary number, the incumbent Supervisory Board may nominate additional candidates or nominating organizations according to a mechanism prescribed by the Company. The nomination mechanism or the method by which the incumbent Supervisory Board nominates candidates must be clearly announced and must be approved by the General Meeting of Shareholders before nominating.

Article 5. Dossier of participation in nomination and candidacy for additional election to members of the Board of Directors, Supervisory Board

5.1. A dossier of candidacy and nomination of candidates for additional election to the Board of Directors and the Supervisory Board comprises:

- Candidacy or nomination form for candidates to participate in the Board of Directors, Supervisory Board;
- Curriculum vitae declared by the candidate with a photo;
- A valid copy of ID card/ID card/passport;
- A valid copy of the permanent residence registration (*or long-term temporary residence registration certificate*);
- Valid copies of qualifications, diplomas and certificates certifying cultural and professional qualifications;
- Power of Attorney and/or Minutes of Group Meeting (*if the candidate is authorized by the group to run for office*).
- Certificate of securities ownership of the shareholder.

5.2 Dossiers of candidacy and nomination must be sent. Quang Ngai Water Supply, Sewerage and Construction Joint Stock Company at the following address:

Department of Administrative Organization - Quang Ngai Water Supply and Sewerage and Construction Joint Stock Company (Mr. Nguyen Thanh Tung - Secretary of the Board of Directors).

Address: No. 17 Phan Chu Trinh, Quang Ngai City, Quang Ngai Province.

- Phone: 0553 822693 Mobile: 09.05.06.1789

- Email: thanhtungqng@gmail.com

In addition to the envelope that needs to be clearly stated (Candidacy/nomination to the Board of Directors/Supervisory Board)

Only nomination/candidacy dossiers that meet the conditions for nomination and candidacy and candidates who meet the corresponding conditions of members of the Board of Directors and Supervisory Board will be included in the list of candidates announced at the General Meeting of Shareholders.

IV. SELECTION OF CANDIDATES

Based on the Nomination Forms, nominations of shareholders/groups of shareholders and attached documents of candidates, Quang Ngai Water Supply and Sewerage and Construction Joint Stock Company will check the validity of the dossier. On that basis, all candidates who self-nominate or nominate have valid dossiers, send them on time, ensure that they meet the criteria for the title in accordance with this regulation, in accordance with the law and the Charter will be included in the list of candidates for additional election to the Board of Directors. Supervisory Board at the General Meeting of Shareholders./.





GUIDANCE ON THE METHOD OF VOTING

1. Vote accumulation:

The election of members of the Board of Directors and the Supervisory Board at the General Meeting of Shareholders is conducted according to the principle of cumulative voting in which shareholders have the right to use their total voting rights to vote for one candidate; or several candidates with the number of voting rights for each candidate not required to be equal; or elect only a portion of their total voting rights for one or several candidates, the remaining voting rights may not vote for any candidate.

2. How to vote:

Determination of the total number of voting rights of shareholders (authorized shareholders' representatives) The total number of voting rights of shareholders/shareholders' representatives is determined according to the following formula:

Amount the right to vote	=	Total number of shares owned and/or authorized representative	x	Number of Members elected
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Example: The number of additional elected members to the Board of Directors is 01 person, and the number of additional members elected to the Board of Directors is 02 people. Mr. X is a shareholder holding 1,000 shares with voting rights.

Thus, Mr. X can:

+ Right to vote for the Board of Directors $1,000 \times 5 = 5,000$ rights

+ The right to vote for the Supervisory Board is $1,000 \times 3 = 3,000$ rights.

3. Election method:

In essence, election is the distribution of all or part of one's total voting rights to one or several candidates, in which the number of distributions to each candidate may vary, depending on the credibility of that candidate.

According to the same example above, when electing the Board of Directors, Mr. X divides his total voting rights by 2,000 voting rights for one candidate, for example:

• Vote for a candidate

STT	Full name	Number of voting rights
1	Mr. A	2.000
2	Mr. B	
	Total	2.000

• Vote for several candidates



STT	Full name	Number of voting rights
1	Mr. A	500
2	Mr. B	1.500
	Total	2.000

- Divide the number of voting rights evenly to vote for candidates

STT	Full name	Number of voting rights
1	Mr. A	1.000
2	Mr. B	1.000
	Total	2.000

- Note: Mr. X can only use equal to or less than 2,000 voting rights to vote for candidates. If more than 2,000 voting rights are used, the vote is invalid.

The following Votes are INVALID:

STT	Full name	Number of voting rights
1	Mr. A	2.000
2	Mr. B	1.000
	Total	3.000

A total of 3,000 rights > 2,000 rights of Mr. X.

The same is true for the election of the Supervisory Board of 02 people./.

ELECTIONS AND VOTE COUNTING





**QUANG NGAI WATER SUPPLY AND
SEWERAGE AND CONSTRUCTION JSC**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No: 21/TTr-DHDCĐĐ

Quang Ngai, June 15, 2025

REPORT

**Regarding the personnel plan of the Board of Directors and the Supervisory Board
Quang Ngai Water Supply Sewerage and Construction Joint Stock Company
Term 2025÷2030**

To: 2025 Annual General Meeting of Shareholders

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/06/2020;

Pursuant to the Charter and Internal Regulations on Corporate Governance of
Quang Ngai Water Supply, Sewerage and Construction Joint Stock Company;

According to the provisions of the Law on Enterprises 2020 and the Charter of
Quang Ngai Water Supply, Sewerage and Construction Joint Stock Company (QNW),
the term of office of members of the Board of Directors and the Supervisory Board does
not exceed 5 years and can be re-elected for an unlimited number of terms.

Therefore, the term of office of the Board of Directors (BOD) and the incumbent
Supervisory Board (2020÷2025) will end on the day of the 2025 Annual General
Meeting of Shareholders to elect the Board of Directors and Supervisory Board for the
new term (2025÷2030).

The Organizing Committee has disclosed information on the Election
Regulations, including specific regulations on the election process, criteria and time.
At the same time, the Organizing Committee has also provided information on the
candidacy and nomination of members for the Board of Directors (BOD) and the
Supervisory Board (BOS) for the term 2025÷2030. The reports of the General Meeting
of Shareholders on the personnel plan will be presented and discussed at the 2025
Annual General Meeting of Shareholders, including the list of candidates, background,
and other necessary information to ensure transparency and fairness in the election
process. Specifically, detailed information about each candidate will be announced
before the date of the General Meeting so that shareholders have enough time to
consider and make a decision." The list of the Board of Directors and the Supervisory
Board of Quang Ngai Water Supply Sewerage and Construction Joint Stock Company
for the term 2020÷2025 includes (*attached to the background*):



I- Number of members of the Board of Directors and the Supervisory Board for the term 2025÷2030:

- **Board of Directors: 05 people**

1. Mr: HOANG VAN DUONG -President
2. Mrs: TRAN THI CHIEU - Member (Representative of foreign capital in QNW)
3. Mrs: NGO THI PHUONG THAO -Member
4. Mr: HOANG VAN THANG -Member
5. Mr. NGUYEN DANG DO -Member

- **Supervisory Board: 03 people**

1. Mrs: LE THI QUY - Head of Department
2. Mr. Bui Hai Ninh - Member
3. Mrs: LE THI HOAI AN - Member

We would like to request the General Meeting of Shareholders to approve the list of candidates nominated for the Board of Directors, the Supervisory Board, Quang Ngai Water Supply, Sewerage and Construction Joint Stock Company for the term 2025÷2030.

Respect!

TM . GENERAL MEETING OF SHAREHOLDERS
Chairman – Board of Directors



Hoang Van Duong