

No: 40 /TTr-HĐQT

Thanh Hoa, day 16 month 6 year 2025

PROPOSAL

Re: Approval of the Audited Financial Statements for 2024

To: General Meeting of Shareholders of Thanh Hoa Water Supply Joint Stock Company

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Charter and organization of operations of Thanh Hoa Water Supply Joint Stock Company;
- Pursuant to Resolution No. 19/NQ-HĐQT dated April 15, 2025, of the Board of Directors on finalizing the list of shareholders exercising the right to attend the 2025 Annual General Meeting of Shareholders.

The Board of Directors of the Company submits to the General Meeting of Shareholders the financial statements of Thanh Hoa Water Supply Joint Stock Company audited by "International Auditing Company Limited (iCPA)" in 2024, including:

1. Balance Sheet as of December 31, 2024 (Form No. B01-DN);
2. Report on Business Results for 2024 (Form No. B02-DN);
3. Cash Flow Statement for 2024 (Form No. B03-DN).

We respectfully request the General Meeting of Shareholders to consider and approve the Financial Statements./.

(Including forms No. B01-DN; B02-DN; B03-DN)

Recipient:

- As sent;
- Archive BOD.

**ON BEHALF OF THE BOARD OF
DIRECTORS**

CHAIRMAN



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BALANCE SHEET
As at 31 December 2024

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance
A. CURRENT ASSETS	100		96,516,546,779	117,637,048,882
I. Cash and cash equivalents	110	V.1	45,366,481,134	67,904,368,603
1. Cash	111		2,653,134,818	3,022,841,873
2. Cash equivalents	112		42,713,346,316	64,881,526,730
II. Short-term financial investments	120		-	1,772,344,587
1. Held-to-maturity investments	123		-	1,772,344,587
III. Short-term receivables	130		27,537,099,565	24,804,277,946
1. Short-term trade receivables	131	V.2	27,680,797,147	29,016,514,459
2. Short-term advances to suppliers	132		582,952,000	795,368,690
3. Other short-term receivables	136	V.3	22,161,382,353	22,184,141,271
4. Provision for short-term doubtful debts	137	V.4	(22,888,031,935)	(27,191,746,474)
IV. Inventories	140		19,634,617,582	22,600,339,324
1. Inventories	141	V.5	22,051,345,401	22,600,339,324
2. Provision for devaluation of inventories	149		(2,416,727,819)	-
V. Other short-term assets	150		3,978,348,498	555,718,422
1. Value added tax deductibles	152		221,653,344	464,905,715
2. Taxes and other receivables from the State budget	153	V.11a	3,756,695,154	90,812,707
B. NON-CURRENT ASSETS	200		596,097,837,043	574,646,360,522
I. Fixed assets	220		559,065,563,047	554,738,661,943
1. Tangible fixed assets	221	V.6	558,682,296,365	554,701,795,261
- Cost	222		1,494,561,551,741	1,435,053,586,925
- Accumulated depreciation	223		(935,879,255,376)	(880,351,791,664)
2. Intangible assets	227	V.7	383,266,682	36,866,682
- Cost	228		952,621,550	572,621,550
- Accumulated depreciation	229		(569,354,868)	(535,754,868)
II. Long-term assets in progress	240		19,634,749,851	6,967,476,024
1. Long-term construction in progress	242	V.8	19,634,749,851	6,967,476,024
III. Other long-term assets	260		17,397,524,145	12,940,222,555
1. Long-term prepayments	261	V.9	17,397,524,145	12,940,222,555
TOTAL ASSETS	270		692,614,383,822	692,283,409,404


BALANCE SHEET (CONTINUED)
As at 31 December 2024

Unit: VND

RESOURCES	Codes	Notes	Closing balance	Opening balance
C. LIABILITIES	300		265,396,043,581	286,778,498,314
I. Current liabilities	310		140,096,143,059	139,641,939,792
1. Short-term trade payables	311	V.10	36,329,619,951	28,940,547,470
2. Short-term advances from customers	312		347,830,071	8,040,677,766
3. Taxes and amounts payable to the State	313	V.11b	2,455,519,713	5,112,143,854
4. Payables to employees	314		19,535,863,013	19,146,567,657
5. Short-term accrued expenses	315	V.12a	11,686,629,950	6,025,096,751
6. Other current payables	319	V.13	41,935,705,297	39,686,406,137
7. Short-term loans and obligations under finance leases	320	V.14a	21,836,658,000	23,974,703,952
8. Bonus and welfare funds	322		5,968,317,064	8,715,796,205
II. Long-term liabilities	330		125,299,900,522	147,136,558,522
1. Long-term accrued expenses	333	V.12b	2,418,000,000	2,418,000,000
2. Long-term loans and obligations under finance leases	338	V.14b	122,881,900,522	144,718,558,522
D. EQUITY	400		427,218,340,241	405,504,911,090
I. Owner's equity	410	V.15	427,218,340,241	405,504,911,090
1. Owner's contributed capital	411		329,954,110,000	329,954,110,000
- Ordinary shares carrying voting rights	411a		329,954,110,000	329,954,110,000
2. Investment and development fund	418		35,117,230,089	27,981,894,030
3. Retained earnings	421		62,147,000,152	47,568,907,060
- Retained earnings accumulated to the prior year end	421a		-	-
- Retained earnings of the current year	421b		62,147,000,152	47,568,907,060
TOTAL RESOURCES	440		692,614,383,822	692,283,409,404


 Dang Thi Tien
Preparer



 Nguyen Thi Nga
Chief Accountant



 Nguyen Ngoc Can
General Director
14 March 2025


INCOME STATEMENT
For the year ended 31 December 2024


Unit: VND

ITEMS	Codes	Notes	Current year	Prior year
1. Gross revenue from goods sold and services	01	VI.1	456,084,144,257	428,501,285,107
2. Deductions	02		-	-
3. Net revenue from goods sold and services rendered	10		456,084,144,257	428,501,285,107
4. Cost of sales	11	VI.2	313,566,204,501	285,851,980,573
5. Gross profit from goods sold and services rendered	20		142,517,939,756	142,649,304,534
6. Financial income	21	VI.3	1,304,215,763	2,976,678,926
7. Financial expenses	22	VI.4	9,822,802,508	13,456,984,200
- In which: Interest expense	23		9,822,802,508	13,456,984,200
8. Selling expenses	25	VI.5a	39,072,858,488	40,669,417,978
9. General and administration expenses	26	VI.5b	27,132,841,938	31,098,550,698
10. Operating profit	30		67,793,652,585	60,401,030,584
11. Other income	31	VI.6	11,297,318,283	330,640,000
12. Other expenses	32		9,590,789,377	122,303,113
13. Profit from other activities	40		1,706,528,906	208,336,887
14. Accounting profit before tax	50		69,500,181,491	60,609,367,471
15. Current corporate income tax expense	51	VI.7	7,353,181,339	13,040,460,411
16. Net profit after corporate income tax	60		62,147,000,152	47,568,907,060
17. Basic earnings per share	70	VI.8	1,601	1,225
18. Diluted earnings per share	71	VI.8	1,601	1,225


Dang Thi Tien
Preparer


Nguyen Thi Nga
Chief Accountant





Nguyen Ngoc Can
General Director
14 March 2025


CASH FLOW STATEMENT
(Under direct method)
For the year ended 31 December 2024

Unit: VND

ITEMS	Codes	Current year	Prior year
I. Cash flows from operating activities			
1. Revenues from sales and service provisions and other revenues	01	513,763,287,527	485,746,894,277
2. Cash paid to suppliers of goods and services	02	(213,975,362,591)	(194,452,206,050)
3. Amounts paid to employees	03	(107,013,769,700)	(102,922,969,200)
4. Interest paid	04	(10,039,019,738)	(13,502,408,951)
5. Enterprise income tax paid	05	(13,406,629,987)	(12,114,742,889)
6. Other receipts from trading	06	8,342,147,857	11,366,729,934
7. Other expenditures on trading	07	(73,594,893,724)	(69,659,484,630)
Net cash flow from operating activities	20	104,075,759,644	104,461,812,491
II. Cash flows from investing activities			
1. Acquisition and construction of fixed assets and other long-term assets	21	(72,555,238,643)	(37,116,316,540)
2. Cash outflow for lending, buying debt instruments of other entities	23	-	(1,101,274,771)
3. Cash recovered from lending, selling debt instruments of other entities	24	1,772,344,587	19,808,397,652
4. Interest earned, dividends and profits received	27	1,442,185,837	3,128,896,071
Net cash flow from investing activities	30	(69,340,708,219)	(15,280,297,588)
III. Cash flows from financing activities			
1. Repayment of borrowings	34	(23,974,703,952)	(26,112,749,896)
2. Dividends and profits paid	36	(33,298,234,942)	(29,913,946,593)
Net cash flow from financing activities	40	(57,272,938,894)	(56,026,696,489)
Net increase/(decrease) in cash	50	(22,537,887,469)	33,154,818,414
Cash and cash equivalents at the beginning of	60	67,904,368,603	34,749,550,189
Effects of changes in foreign currency exchange	61	-	-
Cash and cash equivalents at the end of the year	70	45,366,481,134	67,904,368,603


Dang Thi Tien
Preparer


Nguyen Thi Nga
Chief Accountant


Nguyen Ngoc Can
General Director
14 March 2025


No: 41 /TTr-HĐQT

Thanh Hoa, day 16 month 06 year 2025

PROPOSAL

Profit distribution and dividend payment in 2024;

Expected dividend rate in 2025

To: General Meeting of Shareholders of Thanh Hoa Water Supply Joint Stock Company

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter and organization of activities of Thanh Hoa Water Supply Joint Stock Company.
- Pursuant to the 2024 financial statements, which have been audited;
- Pursuant to the production and business plan of Thanh Hoa Water Supply Joint Stock Company in 2025.

The Board of Directors of Thanh Hoa Water Supply Joint Stock Company submits to the General Meeting of Shareholders the Plan for Profit Distribution in 2024 and the expected dividend rate in 2025, including the following general contents:

1. Charter capital of Thanh Hoa Water Supply Joint Stock Company:

Charter capital as of December 31, 2024: VND 329.954.110.000

- Capital of other shareholders is VND 120.030.400.000, equal to 36,38% of the charter capital.
- State capital is VND 209.923.710,000, equal to 63,62% of the charter capital.

2. Regarding profit distribution and dividend distribution in 2024

2.1. Profit distribution in 2024:

a) Profit and profit after income tax:

- Profit before tax: VND 69.500.181.491
- Corporate income tax payable: VND 7.353.181.339
- Profit after income tax: VND 62.147.000.152

b) Appropriation of funds according to regulations of the charter:

Appropriation for investment and development fund and bonus welfare fund = VND 18.644.100.046:

- Investment and development fund: VND 62.147.000.152 x 15% = VND 9.322.050.023;
- Bonus welfare fund: VND 62.147.000.152 x 15% = VND 9.322.050.023;

2.2. Dividend distribution to shareholders (remaining profit):

(Remaining profit: VND 62.147.000.152 - VND 18.644.100.046 = VND 43.502.900.106);



- State shareholders are entitled to dividends (63,62%): VND 27.676.545.047;
 - Other shareholders are entitled to dividends (36,38%): VND 15.826.355.059;
- (Dividend rate in 2024: 13,18%).

3. Expected dividend rate in 2025:

Charter capital: VND 329.954.110.000

- Other shareholders' equity: VND 120.030.400.000, equivalent to 36,38% of charter capital.
- State capital: VND 209.923.710.000, equivalent to 63,62% of charter capital.

3.1. Expected Business Results for 2025

- a) Revenue and income (Business Plan): VND 462.069.226.737
- b) Operating results (Business Plan): Profit of VND 61.000.000.000

3.2. Expected Profit Distribution for 2025

- a) Profit and profit after income tax:
 - Profit before tax: VND 61.000.000.000
 - Corporate income tax payable: VND 6.500.000.000
 - Profit after corporate income tax: VND 54.500.000.000
- b) Allocations to funds according to the company's charter:

Allocation to investment and development fund and bonus and welfare fund:
VND 16.350.000.000

Including:

- Investment and development fund: VND 54.500.000.000 x 15% = VND 8.175.000.000
 - Bonus and welfare fund: VND 54.500.000.000 x 15% = VND 8.175.000.000
- Remaining profit for dividend distribution:

Remaining profit: VND 54.500.000.000 - VND 16.350.000.000 = VND 38.150.000.000

3.3. Expected Dividend Distribution to Shareholders (VND 38,150,000,000)

Dividend rate for 2025: VND 38.150.000.000 : VND 329.954.110.000 = 11,56%.

We respectfully request the General Meeting of Shareholders to consider and approve the plan./.

Recipient:

- As sent;
- Archive BOD.

ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN



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Thanh Hoa, day 16 month 06 2025

No: 43 /TTr-HĐQT

PROPOSAL

On approving salaries, bonuses, and remuneration for Board of Directors, Supervisory Board

To: General Meeting of Shareholders of Thanh Hoa Water Supply Joint Stock Company

Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to Decree No. 44/2025/ND-CP dated February 28, 2025, of the Government regulating the management of labor, salaries, remuneration, and bonuses for companies with controlling shares and contributed capital of the State;

Pursuant to the Charter of Thanh Hoa Water Supply Joint Stock Company issued together with Decision No. 39/QĐ-HĐQT dated July 16, 2025, of the Company's Board of Directors;

To ensure the responsibility is aligned with the benefits of the Board of Directors and the Supervisory Board in the management and supervision of the production and business operations of Thanh Hoa Water Supply Joint Stock Company, we respectfully submit to the General Meeting of Shareholders for consideration and discussion the salary and remuneration levels for 2025 for the Board of Directors (BOD), the Supervisory Board (SB), and the company secretary, specifically as follows:

1. Regarding Salary

a) Salary of full-time Company Managers, including: (Chairman of the Board of Directors, full-time BOD members, Head of the Supervisory Board, full-time Supervisors; General Director, Deputy General Directors, and Chief Accountant of the company). Implemented according to Decree No. 44/2025/ND-CP dated February 28, 2025, of the Government stipulating the management of labor, salary, remuneration, and bonuses for companies with controlling shares or contributed capital from the State and the production and business results of the Company in 2025.

b) Members of the Supervisory Board (concurrent); The company secretary receives salary according to the salary distribution plan for employees in 2025 as stipulated by the company.

2. Remuneration Level:

a) Members of the Board of Directors:

- Remuneration for non-executive BOD members: VND 3.000.000/person/month
- The annual remuneration for non-executive BOD members is:



4 people x VND 3.000.000/person/month x 12 months = VND 144.000.000

(In words: One hundred and forty-four million VND)

b) Members of the Supervisory Board

- Non-executive Supervisory Board members: VND 2.000.000/person/month

- The annual remuneration for non-executive SB members is:

2 people x VND 2.000.000/person/month x 12 months = VND 48.000.000

(In words: Forty-eight million VND)

c) The total remuneration for members of the BOD and SB of the company in 2025 is:

VND 144.000.000 + VND 48.000.000 = VND 192.000.000

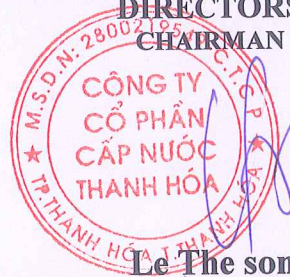
(In words: One hundred and ninety-two million VND)

We respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipient:

- As sent;
- Archive BOD; BODM
- BOS;
- Archives

ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN



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Thanh Hoa, day 16 month 6 year 2025

No: 42/TTr-HĐQT

PROPOSAL

On the Selection of an Auditing Firm for the 2025 Financial Statements

To: General Meeting of Shareholders of Thanh Hoa Water Supply Joint Stock Company

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to Decree No. 84/2016/ND-CP dated July 01, 2016, of the Government on standards and conditions for practicing auditors and audit organizations approved to audit entities of public interest;
- Pursuant to Decree No. 134/2020/ND-CP dated November 15, 2020, of the Government amending and supplementing several articles of Decree No. 84/2016/ND-CP dated July 01, 2016, of the Government on standards and conditions for practicing auditors and audit organizations approved to audit entities of public interest;
- Pursuant to the List of Auditing Firms and Auditors approved to audit entities of public interest in the securities sector in 2025;
- Pursuant to the Charter on organization and operation of Thanh Hoa Water Supply Joint Stock Company.

Exercising the powers and obligations stipulated in the Company's Charter and the provisions of law, the Board of Directors submits to the General Meeting of Shareholders for approval the selection of an independent auditing firm to conduct the audit and review of the Company's 2025 Financial Statements as follows:

1. Criteria for selecting an independent auditing firm

The Board of Directors proposes to the General Meeting of Shareholders the following criteria for selecting an independent auditing firm:

- Is a reputable and well-known independent audit unit trusted by many public companies, with a team of highly qualified and experienced auditors.
- Is a legally operating unit in Vietnam and is approved by the State Securities Commission to audit public interest entities in 2025;
- The audit must comply with the regulations of Accounting Standards, Vietnamese Accounting System (VAS) and International Financial Reporting Standards (IFRS);
- Has reasonable audit fees, suitable for the content, quality, and progress of the Company's audit.

2. Proposed selection of audit unit



Based on the above criteria, the Board of Directors has examined and evaluated the capacity of the following 03 audit units:

- UHY Auditing and Consulting Co., Ltd;
- An Viet Auditing Co., Ltd;
- International Auditing Co., Ltd.

After evaluating these audit units, the Board of Directors unanimously proposes the following audit unit to perform the audit and review of the Company's financial statements in 2025:

International Auditing Co., Ltd

Head office address: 15th floor, Center Building, Hapulico Complex, No. 01 Nguyen Huy Tuong, Thanh Xuan Trung ward, Thanh Xuan district, Hanoi city, Vietnam.

International Auditing Co., Ltd. has been approved by the Ministry of Finance and the State Securities Commission for Auditing Organizations and practicing auditors to audit public interest entities in the field of securities in 2025 according to Decision No. 1261/QD-UBCK dated November 19, 2024 of the Chairman of the State Securities Commission and Official Dispatch No. 1029/UBCK-QLCB dated February 28, 2025 on increasing 01 auditor of ICPA. (Attached is the List of 27 Auditing Companies and auditors approved to audit public interest entities in the field of securities in 2025).

Respectfully request the General Meeting of Shareholders to consider and approve./.

Recipient:

- As sent;
- Archives

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**



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SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

VOTE COUNTING MINUTES
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025

Today, June 16, 2025, at the Annual General Meeting of Shareholders of Thanh Hoa Water Supply Joint Stock Company, our Vote Counting Committee includes:

- | | | |
|-------------------------|---|-------------------------|
| 1. Mr. Nguyen Van Tan | - | Head of the Department. |
| 2. Mr. Le Hoang | - | Member |
| 3. Ms. Nguyen Thi Chung | - | Member |

The vote counting was conducted to vote on the contents of the Congress as follows:

I. Contents approved at the Congress:

1. Approval of the election of the premier's delegation, the Secretary, the Vote Counting Committee, the Program and the Working Regulations of the Congress;
2. Approval of the report on production and business results in 2024 and the orientation of production and business tasks in 2025 of the Board of Directors;
3. Approval of the report of the Board of Directors on the operating results in 2024 and the work program in 2025;
4. Approval of the 2024 operation report and the 2025 work plan of the Supervisory Board;
5. Approval of the Audited Consolidated Financial Statements for 2024;
6. Approval of the Proposal on profit distribution plan in 2024 and the expected dividend distribution rate in 2025;
7. Approval of the remuneration payment of the Board of Directors and the Supervisory Board in 2025;
8. Approval of the proposal for selection of the auditing unit for the 2025 financial statements;
9. Amendment of the Charter of Thanh Hoa Water Supply Joint Stock Company.
10. Approval of the Resolution of the Congress.

II. Contents of vote counting:

At the time of voting, the number of shareholders attending was: 54 people. Corresponding to the number of voting shares: **32.619.110** shares, accounting for 98,86% of the total number of existing voting shares of the Company.

In which:

- 1.1. Total number of shareholders directly attending:
+ Quantity: 54 people.

+ Correspondingly: 9.930.299 Voting shares.

1.2. Total number of authorized shareholders:

+ Quantity: 533 people.

+ Correspondingly: 22.688.811 Voting shares.

Voting results:

STT	VOTING ISSUES	VOTES		
		<i>Approve</i>	<i>Disapprove</i>	<i>No Comments</i>
1	Approval of the election of the premier's delegation, the Secretary, the Vote Counting Committee, the Program and the Working Regulations of the Congress	The number of votes in favor was 54, equivalent to 32.619.110 existing shares with voting rights, accounting for 100%.	0 votes, corresponding to 0 existing shares with voting rights, accounting for 0 (%)	0 votes, corresponding to 0 existing shares with voting rights, accounting for 0 (%)
2	Approval of the report on production and business results in 2024 and the orientation of production and business tasks in 2025 of the Board of Directors.	The number of votes in favor was 54, equivalent to 32.619.110 existing shares with voting rights, accounting for 100%.	0 votes, corresponding to 0 existing shares with voting rights, accounting for 0 (%)	0 votes, corresponding to 0 existing shares with voting rights, accounting for 0 (%)
3	Approval of the report of the Board of Directors on the operating results in 2024 and the work program in 2025.	The number of votes in favor was 54, equivalent to 32.619.110 existing shares with voting rights, accounting for 100%.	0 votes, corresponding to 0 existing shares with voting rights, accounting for 0 (%)	0 votes, corresponding to 0 existing shares with voting rights, accounting for 0 (%)
4	Approval of the 2024 operation report and the 2025 work plan of the Supervisory Board.	The number of votes in favor was 54, equivalent to 32.619.110 existing shares with voting rights,	0 votes, corresponding to 0 existing shares with voting rights, accounting for 0 (%)	0 votes, corresponding to 0 existing shares with voting rights, accounting for 0 (%)

		accounting for 100%.		
5	Approval of the Audited Consolidated Financial Statements for 2024.	The number of votes in favor was 54, equivalent to 32.619.110 existing shares with voting rights, accounting for 100%.	0 votes, corresponding to 0 existing shares with voting rights, accounting for 0 (%)	0 votes, corresponding to 0 existing shares with voting rights, accounting for 0 (%)
6	Approval of the Proposal on profit distribution plan in 2024 and the expected dividend distribution rate in 2025.	The number of votes in favor was 54, equivalent to 32.619.110 existing shares with voting rights, accounting for 100%.	0 votes, corresponding to 0 existing shares with voting rights, accounting for 0 (%)	0 votes, corresponding to 0 existing shares with voting rights, accounting for 0 (%)
7	Approval of the remuneration payment of the Board of Directors and the Supervisory Board in 2025.	The number of votes in favor was 54, equivalent to 32.619.110 existing shares with voting rights, accounting for 100%.	0 votes, corresponding to 0 existing shares with voting rights, accounting for 0 (%)	0 votes, corresponding to 0 existing shares with voting rights, accounting for 0 (%)
8	Approval of the proposal for selection of the auditing unit for the 2025 financial statements	The number of votes in favor was 54, equivalent to 32.619.110 existing shares with voting rights, accounting for 100%.	0 votes, corresponding to 0 existing shares with voting rights, accounting for 0 (%)	0 votes, corresponding to 0 existing shares with voting rights, accounting for 0 (%)
9	Amendment of the Charter of Thanh Hoa Water Supply Joint Stock Company.	The number of votes in favor was 54, equivalent to 32.619.110 existing shares with voting rights,	0 votes, corresponding to 0 existing shares with voting rights, accounting for 0 (%)	0 votes, corresponding to 0 existing shares with voting rights, accounting for 0 (%)

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		accounting for 100%.		
10	Approval of the Resolution of the Congress	The number of votes in favor was 54, equivalent to 32,619,110 existing shares with voting rights, accounting for 100%.	0 votes, corresponding to 0 existing shares with voting rights, accounting for 0 (%)	0 votes, corresponding to 0 existing shares with voting rights, accounting for 0 (%)

Other contents in the agenda of the General Meeting of Shareholders were approved directly at the General Meeting with 100% of the shares having voting rights at the General Meeting.


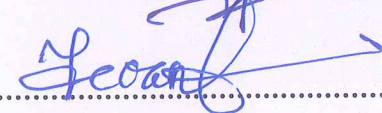
The counting of votes was completed at 11:45 a.m. on the same day. The minutes are made on the spot and approved and signed by all members of the Vote Counting Committee.

After the minutes are announced at the Congress, the Vote Counting Committee shall hand over the Minutes and all voting papers to the Chairman of the Congress./.

HEAD


Nguyen Van Tan

OF THE BOARD OF MEMBERS

Nguyen Thi Chung.....
Le Hoang.....



SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

MINUTE
VOTE COUNT FOR BOARD OF DIRECTORS
THANH HOA WATER SUPPLY JOINT STOCK COMPANY
FOR THE TERM 2025 - 2030

Pursuant to the Law on Enterprises dated 17/6/2020.

Pursuant to the charter of Thanh Hoa Water Supply Joint Stock Company.

Today, June 16, 2025, at the head office of Thanh Hoa Water Supply Joint Stock Company, No. 99, Mi Son Street, Dong Ve Ward, Thanh Hoa City, Thanh Hoa Province. The vote counting committee elected by the Annual General Meeting of Shareholders in 2025 includes:

1. Mr. Nguyen Van Tan, Head of Technical Department – Head of Department.
2. Mr. Le Hoang, Head of IT Department – Member.
3. Ms. Nguyen Thi Chung, Specialist of TCCB Department – Member.

The Vote Counting Committee has counted votes to elect members of the Board of Directors of Thanh Hoa Water Supply Joint Stock Company for the term 2025 - 2030 with the following results:

1. At the time of the election, the number of shareholders attending is: 54 people, accounting for 98,86% of the total number of existing voting shares of the Company.

In which:

1.1. Total number of shareholders directly attending:

- + Quantity: 54 people.
- + Correspondingly: 9.930.299 Voting shares.

1.2. Total number of authorized shareholders:

- + Quantity: 533 people.
- + Correspondingly: 22.688.811 Voting shares.

2. Total number of votes issued: 54 votes, equivalent to 32.619.110 voting shares.

3. Total number of votes: 54 votes, equivalent to 31.722.550 voting shares.

In which:

- + Number of valid votes: 54 votes, equivalent to 31.722.550 voting shares.
- + Number of invalid votes: 0 (zero) votes, corresponding to 0 (zero) voting shares



4. Number of elected members of the Board of Directors: 05 people

5. The results of the specific number of votes are as follows:

No.	Candidate's full name	Vote count	Proportion (Number of votes/Total number of votes Have the right to vote at the Congress)
1	Le The Son	42.864.110	26,28%
2	Pham Van Tu	34.492.500	21,15%
3	Le Sy Len	25.317.000	15,52%
4	Le Trung Hieu	27.248.745	16,71%
5	Le Van Quy	28.690.395	17,59%

Based on the election results, the following names have been elected members of the Board of Directors of Thanh Hoa Water Supply Joint Stock Company for the term 2025 - 2030:

- 1) Mr. Le The Son
- 2) Mr. Pham Van Tu
- 3) Mr. Le Sy Len
- 4) Mr. Le Trung Hieu
- 5) Mr. Le Van Quy

The vote counting ended at 11:15 a.m. on the same day and was made into a Record, approved by the members of the Vote Counting Committee, unanimously signed and announced at the Congress.

The Vote Counting Committee handed over the Vote Counting Minutes and all votes to the Chairman of the Congress./.

HEAD



Nguyen Van Tan

MEMBERS OF THE VOTE
COUNTING COMMITTEE

Le Hoang



Nguyen Thi Chung



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MINUTES

**VOTE COUNTING FOR THE SUPERVISORY BOARD ELECTION
THANH HOA WATER SUPPLY JOINT STOCK COMPANY TERM 2025-2030**

Pursuant to the Law on Enterprises dated June 17, 2020;

Pursuant to the Charter of Thanh Hoa Water Supply Joint Stock Company;

Today, June 16, 2025, at the head office of Thanh Hoa Water Supply Joint Stock Company. The Ballot Counting Committee elected by the 2025 Annual General Meeting of Shareholders includes:

1. Mr. Nguyen Van Tan, Head of Technical Department - Head of the Committee
2. Mr. Le Hoang, Head of CNTH Department - Committee Member
3. Ms. Nguyen Thi Chung, Specialist of TCCB Department - Committee Member

The Ballot Counting Committee conducted the ballot counting to elect the Supervisory Board of Thanh Hoa Water Supply Joint Stock Company for the term 2025 - 2030 with the following results:

1. At the time of the election, the number of shareholders attending was: 54 people, accounting for 98,86% of the total number of existing shares with voting rights of the Company.

Including:

1.1. Total number of shareholders directly attending:

+ Quantity: 54 people.

+ Corresponding: 9.930.299 shares with voting rights.

1.2. Total number of authorized shareholders:

+ Quantity: 533 People.

+ Corresponding: 22.688.811 shares with voting rights.

2. Total number of ballots issued: 54 ballots, corresponding to 32.619.110 shares with voting rights.



3. Total number of ballots collected: 54 ballots, corresponding to 31.871.910 shares with voting rights.

Including:

+ Number of valid ballots: 54 ballots, corresponding to 31.871.910 shares with voting rights.

+ Number of invalid ballots: 0 (zero) ballots, corresponding to 0 (zero) shares with voting rights

4. Number of Supervisory Board members to be elected: 03 people

5. The specific results of the ballot counting are as follows:

No.	Full name of candidate	Number of votes	Ratio (Number of votes/Total number of votes with voting rights at the Congress)
1	Vu Van Ha	36.194.088	36,99%
2	Trinh Thi Huyen	29.627.371	30,28%
3	Mai Thanh Thuong	29.794.271	30,45%

Based on the election results, the following individuals have been elected as members of the Supervisory Board of Thanh Hoa Water Supply Joint Stock Company for the term 2025 - 2030:

1) Mr: Vu Van Ha

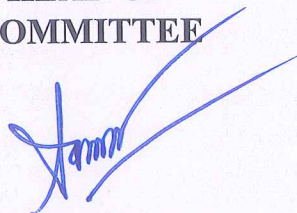
2) Ms: Mai Thanh Thuong

3) Ms: Trinh Thi Huyen

The ballot counting ended at s on the same day and was recorded in a minute, which was approved by the members of the Ballot Counting Committee, unanimously signed and announced at the Congress.

The Ballot Counting Committee returns the Ballot Counting Minutes and all ballots to the Chairman of the Congress./

HEAD OF
COMMITTEE

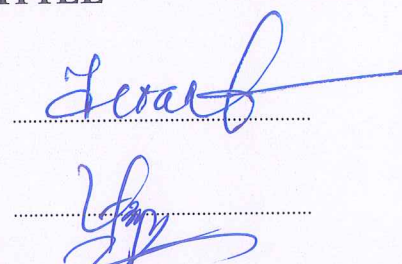


Nguyen Van Tan

MEMBER OF BALLOT COUNTING
COMMITTEE

Le Hoang

Nguyen Thi Chung





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**MINUTES OF SHAREHOLDER ELIGIBILITY CHECK
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025**

Pursuant to the Law on Enterprises, dated June 17, 2020;

Pursuant to Decision No: 24/QĐ-HĐQT dated May 23, 2025 of the Board of Directors, on "Convening the 2025 Annual General Meeting of Shareholders of Thanh Hoa Water Supply Joint Stock Company".

Pursuant to Decision No: 26/QĐ-HĐQT dated May 23, 2025 of the Board of Directors, on "Establishing a Shareholder Eligibility Verification Committee at the 2025 Annual General Meeting of Shareholders - Thanh Hoa Water Supply Joint Stock Company"

Based on the results of verifying the eligibility of shareholders attending the General Meeting. On behalf of the Shareholder Eligibility Verification Committee, I would like to announce the verification results as follows:

- The total number of shareholders invited to attend the General Meeting is 54 people; Representing 32.619.110 shares, accounting for 98,86% of the total number of voting shares.

- As of 8:00 a.m. on June 16, 2025. The total number of shareholders and authorized representatives of shareholders present at the General Meeting is 54 people, representing 32.619.110 voting shares, accounting for 98,86% of the total number of voting shares.

- All shareholders and authorized representatives of shareholders are eligible to attend the General Meeting.

Pursuant to the provisions of Articles 141, 144, 145 of the Law on Enterprises dated June 17, 2020 on the conditions for holding a general meeting of shareholders.

On behalf of the Inspection Committee, I declare the meeting, the 2025 Annual General Meeting of Shareholders of Thanh Hoa Water Supply Joint Stock Company, is eligible to conduct the General Meeting in accordance with current laws.

**ON BEHALF OF THE INSPECTION
COMMITTEE
CHAIRMAN**

Nguyen Van Tan