

No.: *02*/2025/NQ-DHĐCĐ

Soc Trang, May *28* 2025

**RESOLUTION**  
**2025 Annual General Meeting of Shareholders**  
**of Soc Trang Water Supply Joint Stock Company**  
**GENERAL MEETING OF SHAREHOLDERS OF**  
**SOC TRANG WATER SUPPLY JOINT STOCK COMPANY**

*Pursuant to the Law on Securities dated November 26, 2019;*

*Pursuant to the Law on Enterprises dated June 17, 2020;*

*Pursuant to the Charter of Soc Trang Water Supply Joint Stock Company approved by the General Meeting of Shareholders on May 16, 2024;*

*Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of Soc Trang Water Supply Joint Stock Company on May 28, 2025.*

**RESOLVES:**

**Article 1. Approve the following contents:**

**1. Content 01:** Report No. 271/BC-CN dated May 05, 2025 of the General Director on the summary of production and business results in 2024 and orientations for 2025.

**2. Content 02:** Report No. 16/BC-HĐQT dated May 05, 2025 of the Board of Directors on operating and governance results in 2024 of the Board of Directors.

**3. Content 03:** Report No. 07/BC-BKS dated May 05, 2025 of the Board of Supervisors on operating results in 2024 and operating plan for 2025 of the Board of Supervisors.

**4. Content 04:** Proposal No. 17/TTr-HĐQT dated May 05, 2025 of the Board of Directors regarding the audited Financial Statements of 2024 of Soc Trang Water Supply Joint Stock Company.

**5. Content 05:** Proposal No. 19/TTr-HĐQT dated May 05, 2025 of the Board of Directors regarding Business Plan for 2025.

**6. Content 06:** Proposal No. 21/TTr-HĐQT dated May 05, 2025 of the Board of Directors regarding the Remuneration Settlement for the in 2024 and the Remuneration Settlement Plan for 2025 of the Board of Directors, Board of Supervisors.

**7. Content 07:** Proposal No. 27/TTr-HĐQT dated May 20, 2025 of the Board of Directors regarding the Profit Distribution in 2024 and Profit Distribution Plan for 2025.



**8. Content 08:** Proposal No. 28/TTr-HĐQT dated May 26, 2025 from the Board of Directors regarding the Investment Plan for water supply works in 2025. Upgrade and improve water quality to meet prescribed standards.

**9. Content 09:** Proposal No. 29/TTr-HĐQT dated May 26, 2025 from the Board of Directors regarding the Investment in the Water Plant project in Ward 5 with a capacity of 20,000 m<sup>3</sup>/day-night.

**10. Content 10:** Proposal No. 30/TTr-HĐQT dated May 26, 2025 from the Board of Directors regarding the negotiation principle for the wholesale purchase of clean water.

**11. Content 11:** Proposal No. 08/TTr-BKS dated May 05, 2025 from the Board of Supervisors regarding the Selection of an independent audit firm for Financial Statements of 2025.

**Article 2.** This Resolution takes effect from the signing date. The Board of Directors, Board of Supervisors, Board of Executives, sub-units and shareholders of Soc Trang Water Supply Joint Stock Company are responsible for implementing this Resolution./.

**Recipients:**

- As Article 2;
- SSC;
- HNX;
- Information disclosure section on the Company's website;
- Archived: Office, Documents of GMS.

ON BEHALF OF THE GENERAL MEETING OF  
SHAREHOLDERS  
CHAIRPERSON OF THE GENERAL MEETING



**Tran Anh Hoa**



## **MINUTES**

### **2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

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**- Company name: SOC TRANG WATER SUPPLY JOINT STOCK COMPANY**

*(hereinafter referred to as "the Company")*

**- Head office:** No. 16 Nguyen Chi Thanh Street, Ward 6, Soc Trang City, Soc Trang Province

**- Business certificate:** No. 2200107297 issued for the first time by the Soc Trang Provincial Department of Finance on December 23, 2009, amended for the 9th time on May 16, 2025.

**- Phone:** 02993.820943; **Email:** info@soctrangwaco.vn

**- Time:** 08:00 AM, May 28, 2025

**- Location:** Meeting Hall of Soc Trang Water Supply Joint Stock Company - No. 16 Nguyen Chi Thanh Street, Ward 6, Soc Trang City, Soc Trang Province.

#### **PART I. ATTENDEES**

##### **1. Representatives of Provincial Departments:**

- Ms. Luong Hong Dao - Head of Business Registration Division, Department of Finance

- Mr. Hoang Vu - Head of Employment - Wages - Occupational Safety and Health Division, Department of Home Affairs

- Lieutenant Colonel Thai Vu Bang - Deputy Head of Economic Security Department, Soc Trang Public Security

##### **2. The Board of Directors of the Company consists of the following members:**

- Mr. Tran Anh Hoa - Chairman of the Board of Directors;

- Mr. Dang Van Ngo - Member of the Board of Directors;

- Mr. Ong Hai Phuoc - Member of the Board of Directors;

- Mr. Nguyen Trong Kien - Member of the Board of Directors;

- Mr. Duong Ngo Hiep - Member of the Board of Directors.

##### **3. The Board of Supervisors of the Company consists of the following members:**



- Mr. Nguyen Hoai Bao Khanh      - Head of the Board of Supervisors;
- Mr. Nguyen Van Ghip              - Deputy Head of the Board of Supervisors;
- Mr. Nguyen Minh Phuong        - Member of the Board of Supervisors.

**4. The Board of Executives of the Company consists of the following members:**

- Mr. Dang Van Ngo                  - General Director;
- Mr. Tran Anh Hoa                  - Deputy General Director;
- Mr. Ong Hai Phuoc                - Deputy General Director;
- Mr. Tran Thanh Nhan              - Deputy General Director;
- Ms. Vo Thi Phuong Dieu          - Chief Accountant.

**5. Attending Delegates:**

Shareholders/Authorized Representatives of Shareholders after completing the attendance registration procedures as stipulated in the Company's Charter of Organization and Operation.

**6. Representatives of the Auditing Firm: A&C Auditing and Consulting Co., Ltd. – Can Tho Branch**

- Mr. Nguyen Huu Danh - Director;
- Mr. Nguyen Quoc Ngu - Deputy Director.

**7. Representative of the Organizing Support Unit: FPT Securities Joint Stock Company**

**PART II. MEETING OPENING CEREMONY**

**1. Report on Delegate Eligibility Verification**

- Presented by: Mr. Chau Phuc Loc – Head of the Delegate Eligibility Verification Committee

- Content of the Report:

- Total number of shareholders invited to attend: All shareholders named in the shareholder list finalized as of March 31, 2025, owning 15,863,133 shares equivalent to 15,863,133 voting rights of Soc Trang Water Supply Joint Stock Company.

- At 08:05 A.M., the number of delegates attending the Meeting: 73 delegates, representing 12,828,381 voting shares, accounting for 80,8692% of the total voting shares.

Based on the provisions of current Law and the Company's Charter, the 2025 Annual General Meeting of Shareholders of Soc Trang Water Supply Joint Stock Company is eligible to convene.

## **2. Introduction of the Presidium, including:**

- Tran Anh Hoa                      - Chairman of the Board of Directors, Chairperson;
- Dang Van Ngo                    - Member of the Board of Directors;
- Ong Hai Phuoc                  - Member of the Board of Directors;

The General Meeting proceeded with open voting and approved the personnel of the Presidium with an approval rate of 64,1060%.

### **➤ Voting Results:**

- Total valid ballots: 73, representing 12.828.381 voting shares, accounting for 100% of the total voting shares, including:

- *Total approve ballots: 71, representing 8.223.767 voting shares, accounting for 64,1060% of the total voting shares.*

- *Total disapprove ballots: 2, representing 4.604.614 voting shares, accounting for 35,8940% of the total voting shares.*

- *Total abstain ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.*

- Total invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.

## **3. The Chairman introduced the Secretariat, including:**

- Dang Tri Dung                    - Head of the Committee
- Nguyen Ngoc My Hong        - Member

## **4. The Chairman introduced and approved the Ballot Counting Committee, including:**

- Nguyen Van Ghip                - Head of the Committee
- Tran Nha Kha                    - Member
- Nguyen Nhat Quang            - Member
- Trinh Quoc Huy                - Member
- Huynh Thanh Thuan            - Member

The General Meeting proceeded with open voting and approved the personnel of the Ballot Counting Committee with an approval rate of 64,1060%.

### **➤ Voting Results:**

- Total valid ballots: 73, representing 12.828.381 voting shares, accounting for 100% of the total voting shares, including:

- *Total approve ballots: 71, representing 8.223.767 voting shares, accounting for 64,1060% of the total voting shares.*

- *Total disapprove ballots: 2, representing 4.604.614 voting shares, accounting for 35,8940% of the total voting shares.*

- *Total abstain ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.*

- Total invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.

**5. Mr. Dang Van Ngo, on behalf of the Presidium, presented the Regulations on Organization:**

The General Meeting proceeded with open voting and approved the Regulations on Organization with an approval rate of 64,1060%.

➤ Voting Results:

- Total valid ballots: 73, representing 12.828.381 voting shares, accounting for 100% of the total voting shares, including:

- *Total approve ballots: 71, representing 8.223.767 voting shares, accounting for 64,1060% of the total voting shares.*

- *Total disapprove ballots: 2, representing 4.604.614 voting shares, accounting for 35,8940% of the total voting shares.*

- *Total abstain ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.*

- Total invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.

**6. Mr. Tran Anh Hoa - Chairman presented the Agenda of the General Meeting:**

The General Meeting proceeded with open voting and approved the Agenda of the General Meeting with an approval rate of 64,1060%.

➤ Voting Results:

- Total valid ballots: 73, representing 12.828.381 voting shares, accounting for 100% of the total voting shares, including:

- *Total approve ballots: 71, representing 8.223.767 voting shares, accounting for 64,1060% of the total voting shares.*

- *Total disapprove ballots: 2, representing 4.604.614 voting shares, accounting for 35,8940% of the total voting shares.*



- *Total abstain ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.*

- *Total invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.*

### **PART III. MEETING CONTENT**

#### **A. THE PRESENTATION OF REPORTS**

**Content 01:** Report No. 271/BC-CN dated May 05, 2025 of the General Director on the summary of production and business results in 2024 and orientations for 2025.

*Presented by: Mr. **Dang Van Ngo** – Member of the Board of Directors concurrently General Director*

**Content 02:** Report No. 16/BC-HĐQT dated May 05, 2025 of the Board of Directors on operating and governance results in 2024 of the Board of Directors.

*Presented by: Mr. **Ong Hai Phuoc** – Member of the Board of Directors*

**Content 03:** Report No. 07/BC-BKS dated May 05, 2025 of the Board of Supervisors on operating results in 2024 and operating plan for 2025 of the Board of Supervisors.

*Presented by: Mr. **Nguyen Hoai Bao Khanh** – Head of the Board of Supervisors*

#### **B. THE PRESENTATION OF PROPOSALS**

**Content 04:** Proposal No. 17/TTr-HĐQT dated May 05, 2025 of the Board of Directors regarding the audited Financial Statements of 2024 of Soc Trang Water Supply Joint Stock Company.

*Presented by: Mr. **Tran Anh Hoa** – Chairman of the Board of Directors*

**Content 05:** Proposal No. 19/TTr-HĐQT dated May 05, 2025 of the Board of Directors regarding Business Plan for 2025.

*Presented by: Mr. **Tran Anh Hoa** – Chairman of the Board of Directors*

**Content 06:** Proposal No. 21/TTr-HĐQT dated May 05, 2025 of the Board of Directors regarding the Remuneration Settlement for the in 2024 and the Remuneration Settlement Plan for 2025 of the Board of Directors, Board of Supervisors.

*Presented by: Mr. **Tran Anh Hoa** – Chairman of the Board of Directors*

**Content 07:** Proposal No. 27/TTr-HĐQT dated May 20, 2025 of the Board of Directors regarding the Profit Distribution in 2024 and Profit Distribution Plan for 2025.

*Presented by: Mr. **Tran Anh Hoa** – Chairman of the Board of Directors*

**Content 08:** Proposal No. 28/TTr-HĐQT dated May 26, 2025 from the Board of Directors regarding the Investment Plan for water supply works in 2025.

*Presented by: Mr. **Tran Anh Hoa** – Chairman of the Board of Directors*

**Content 09:** Proposal No. 29/TTr-HĐQT dated May 26, 2025 from the Board of Directors regarding the Investment in the Water Plant project in Ward 5 with a capacity of 20,000 m<sup>3</sup>/day-night.

*Presented by: Mr. **Tran Anh Hoa** – Chairman of the Board of Directors*

**Content 10:** Proposal No. 30/TTr-HĐQT dated May 26, 2025 from the Board of Directors regarding the negotiation for the wholesale purchase of clean water.

*Presented by: Mr. **Tran Anh Hoa** – Chairman of the Board of Directors*

**Content 11:** Proposal No. 08/TTr-BKS dated May 05, 2025 from the Board of Supervisors regarding the Selection of an independent audit firm for Financial Statements of 2025.

*Presented by: Mr. **Nguyen Hoai Bao Khanh** – Head of the Board of Supervisors*

#### **PART IV. DISCUSSION OF SHAREHOLDERS**

##### **1. Shareholder Tran Thanh Nhan – Delegate Code STW.000116:**

In 2024, the Company successfully held the 2nd General Meeting of Shareholders on May 16, 2024, elected members of the Board of Directors and Board of Supervisors for the 2024-2029 term, amended and supplemented the Charter of the Company in accordance with current regulation. However, in 2024 and up to the present time, the Company has faced difficulties with the water source serving the public. Therefore, I propose that the shareholders attending this General Meeting consider and approve the investment targets for works to promptly improve and supplement the water source serving the residents. Furthermore, based on the reports at the Meeting, some members of the Board of Directors and Board of Supervisors did not attend the meetings of the Board of Directors and Board of Supervisors, affecting the decision-making process for urgent matters of the Company. Therefore, in the coming time, I request that members of the Board of Directors and Board of Supervisors fully attend meetings in accordance with the regulations in the Charter and the law:

##### **2. Shareholder Tran Anh Hoa – Representative Code STW.000112:**

- Regarding the proposal for investment and development. Agree in principle with the investment and development of the proposed items in 2025 according to the proposal and request as follows: For the Surface Water Plant Project in Area 5E, Ward 5, Soc Trang City. Request the General Meeting of Shareholders to authorize the Board of Directors to consider preparing a feasibility report, determining the total investment, dividing the investment into appropriate capacity phases, ensuring efficiency and financial capacity of the Company, and carrying out investment procedures in accordance with legal regulations.:

- Regarding the negotiation for purchasing clean water at wholesale price with Cuu Long Capital Infrastructure Investment & Development Joint Stock Company. Due to the urgent need for clean water today, and to reduce pressure on investment capital, purchasing



clean water is necessary. The wholesale price of clean water, according to current regulations, must be submitted to the competent authority for approval, which is the Provincial People's Committee. Therefore, after agreeing on the terms and principles to ensure harmonious benefits and being agreed by both parties, the wholesale water seller must develop a water price plan and submit it to the Provincial People's Committee to decide on the selling price before implementation.

- Water supply investment projects in 2025: Upgrade and improve water quality to meet prescribed standards

## **PART V. VOTING SESSION**

1. From the opening time until 09:50 A.M., the number of attending delegates at the General Meeting: 73 delegates, representing 12.828.381 voting shares, accounting for 100% of the total voting shares.

2. Summary on ballots issued, collected, and not collected:

- Total ballots issued: 73, representing 12.828.381 voting shares, accounting for 100% of the total voting shares.

- Total ballots collected: 73, representing 12.828.381 voting shares, accounting for 100% of the total voting shares.

- Total ballots not collected: 0, representing 0 voting shares, accounting for 0% of the total voting shares.

3. The General Meeting heard presentations and voted by secret ballot on the following contents:

**\* Content 01: Approval of Report No. 271/BC-CN dated May 05, 2025 of the General Director on the summary of production and business results in 2024 and orientations for 2025**

### **➤ Voting Results:**

- Total valid ballots: 73, representing 12.828.381 voting shares, accounting for 100% of the total voting shares, including:

• *Total approve ballots: 71, representing 8.223.767 voting shares, accounting for 64,1060% of the total voting shares.*

• *Total disapprove ballots: 2, representing 4.604.614 voting shares, accounting for 35,8940% of the total voting shares.*

• *Total abstain ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.*

- Total invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.

**Thus, Content 01 was approved with an approval rate of 64,1060%.**

**\* Content 02: Approval of Report No. 16/BC-HĐQT dated May 05, 2025 of the Board of Directors on operating and governance results in 2024 of the Board of Directors**

➤ Voting Results:

- Total valid ballots: 73, representing 12.828.381 voting shares, accounting for 100% of the total voting shares, including:

- *Total approve ballots: 71, representing 8.223.767 voting shares, accounting for 64,1060% of the total voting shares.*

- *Total disapprove ballots: 2, representing 4.604.614 voting shares, accounting for 35,8940% of the total voting shares.*

- *Total abstain ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.*

- Total invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.

**Thus, Content 02 was approved with an approval rate of 64,1060%.**

**\* Content 03: Approval of Report No. 07/BC-BKS dated May 05, 2025 of the Board of Supervisors on operating results in 2024 and operating plan for 2025 of the Board of Supervisors**

➤ Voting Results:

- Total valid ballots: 73, representing 12.828.381 voting shares, accounting for 100% of the total voting shares, including:

- *Total approve ballots: 71, representing 8.223.767 voting shares, accounting for 64,1060% of the total voting shares.*

- *Total disapprove ballots: 2, representing 4.604.614 voting shares, accounting for 35,8940% of the total voting shares.*

- *Total abstain ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.*

- Total invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.

**Thus, Content 03 was approved with an approval rate of 64,1060%.**

**\* Content 04: Approval of Proposal No. 17/TTr-HĐQT dated May 05, 2025 of the Board of Directors regarding the audited Financial Statements of 2024 of Soc Trang Water Supply Joint Stock Company.**

➤ Voting Results:

- Total valid ballots: 73, representing 12.828.381 voting shares, accounting for 100% of the total voting shares, including:



- *Total approve ballots: 71, representing 8.223.767 voting shares, accounting for 64,1060% of the total voting shares.*

- *Total disapprove ballots: 2, representing 4.604.614 voting shares, accounting for 35,8940% of the total voting shares.*

- *Total abstain ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.*

- Total invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.

**Thus, Content 04 was approved with an approval rate of 64,1060%.**

**\* Content 05: Approval of Proposal No. 19/TTr-HĐQT dated May 05, 2025 of the Board of Directors regarding Business Plan for 2025.**

➤ Voting Results:

- Total valid ballots: 73, representing 12.828.381 voting shares, accounting for 100% of the total voting shares, including:

- *Total approve ballots: 71, representing 8.223.767 voting shares, accounting for 64,1060% of the total voting shares.*

- *Total disapprove ballots: 2, representing 4.604.614 voting shares, accounting for 35,8940% of the total voting shares.*

- *Total abstain ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.*

- Total invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.

**Thus, Content 05 was approved with an approval rate of 64,1060%.**

**\* Content 06: Approval of Proposal No. 21/TTr-HĐQT dated May 05, 2025 of the Board of Directors regarding the Remuneration Settlement for the in 2024 and the Remuneration Settlement Plan for 2025 of the Board of Directors, Board of Supervisors.**

➤ Voting Results:

- Total valid ballots: 73, representing 12.828.381 voting shares, accounting for 100% of the total voting shares, including:

- *Total approve ballots: 70, representing 8.220.367 voting shares, accounting for 64,0795% of the total voting shares.*

- *Total disapprove ballots: 2, representing 4.604.614 voting shares, accounting for 35,8940% of the total voting shares.*

- *Total abstain ballots: 1, representing 3.400 voting shares, accounting for 0,0265% of the total voting shares.*

- Total invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.

**Thus, Content 06 was approved with an approval rate of 64,0795%.**

**\* Content 07: Approval of Proposal No. 27/TTr-HĐQT dated May 20, 2025 of the Board of Directors regarding the Profit Distribution in 2024 and Profit Distribution Plan for 2025.**

➤ Voting Results:

- Total valid ballots: 73, representing 12.828.381 voting shares, accounting for 100% of the total voting shares, including:

- *Total approve ballots: 71, representing 8.223.767 voting shares, accounting for 64,1060% of the total voting shares.*

- *Total disapprove ballots: 2, representing 4.604.614 voting shares, accounting for 35,8940% of the total voting shares.*

- *Total abstain ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.*

- Total invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.

**Thus, Content 07 was approved with an approval rate of 64,1060%.**

**\* Content 08: Approval of Proposal No. 28/TTr-HĐQT dated May 26, 2025 from the Board of Directors regarding the Investment Plan for water supply projects and works in 2025. Upgrade and improve water quality to meet prescribed standards.**

➤ Voting Results:

- Total valid ballots: 73, representing 12.828.381 voting shares, accounting for 100% of the total voting shares, including:

- *Total approve ballots: 70, representing 8.220.367 voting shares, accounting for 64,0795% of the total voting shares.*

- *Total disapprove ballots: 2, representing 4.604.614 voting shares, accounting for 35,8940% of the total voting shares.*

- *Total abstain ballots: 1, representing 3.400 voting shares, accounting for 0,0265% of the total voting shares.*

- Total invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.



**Thus, Content 08 was approved with an approval rate of 64,0795%.**

**\* Content 09: Approval of Proposal No. 29/TTr-HĐQT dated May 26, 2025 from the Board of Directors regarding the Investment in the Water Plant project in Ward 5 with a capacity of 20,000 m<sup>3</sup>/day-night.**

➤ Voting Results:

- Total valid ballots: 73, representing 12.828.381 voting shares, accounting for 100% of the total voting shares, including:

• *Total approve ballots: 71, representing 8.223.767 voting shares, accounting for 64,1060% of the total voting shares.*

• *Total disapprove ballots: 2, representing 4.604.614 voting shares, accounting for 35,8940% of the total voting shares.*

• *Total abstain ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.*

- Total invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.

**Thus, Content 09 was approved with an approval rate of 64,1060%.**

**\* Content 10: Approval of Proposal No. 30/TTr-HĐQT dated May 26, 2025 from the Board of Directors regarding the negotiation for the wholesale purchase of clean water.**

➤ Voting Results:

- Total valid ballots: 73, representing 12.828.381 voting shares, accounting for 100% of the total voting shares, including:

• *Total approve ballots: 71, representing 8.223.767 voting shares, accounting for 64,1060% of the total voting shares.*

• *Total disapprove ballots: 2, representing 4.604.614 voting shares, accounting for 35,8940% of the total voting shares.*

• *Total abstain ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.*

- Total invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.

**Thus, Content 10 was approved with an approval rate of 64,1060%.**

**\* Content 11: Approval of Proposal No. 08/TTr-BKS dated May 05, 2025 from the Board of Supervisors regarding the Selection of an independent audit firm for Financial Statements of 2025.**

➤ Voting Results:

- Total valid ballots: 73, representing 12.828.381 voting shares, accounting for 100% of the total voting shares, including:

• *Total approve ballots: 71, representing 8.223.767 voting shares, accounting for 64,1060% of the total voting shares.*

• *Total disapprove ballots: 2, representing 4.604.614 voting shares, accounting for 35,8940% of the total voting shares.*

• *Total abstain ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.*

- Total invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.

**Thus, Content 11 was approved with an approval rate of 64,1060%.**

**PART VI. APPROVAL OF THE MEETING MINUTES**

From the opening time until 11:00 A.M., the number of attending delegates at the General Meeting: 73 delegates, representing 12.828.381 voting shares, accounting for 80,8692% of the total voting shares.

1. Presented by: Mr. **Dang Tri Dung** - Secretary of the General Meeting read the Minutes of the 2025 Annual General Meeting of Shareholders.

2. Mr. **Tran Anh Hoa** – Chairperson of the General Meeting proceeded with open voting and approved the Minutes of the 2025 Annual General Meeting of Shareholders with an approval rate of 64,1060%.

➤ Voting Results:

- Total valid ballots: 73, representing 12.828.381 voting shares, accounting for 100% of the total voting shares, including:

• *Total approve ballots: 71, representing 8.223.767 voting shares, accounting for 64,1060% of the total voting shares.*

• *Total disapprove ballots: 2, representing 4.604.614 voting shares, accounting for 35,8940% of the total voting shares.*

• *Total abstain ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.*

- Total invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.



## PART VII. APPROVAL OF THE MEETING RESOLUTION

From the opening time until 11:05 A.M., the number of attending delegates at the General Meeting: 73 delegates, representing 12.828.381 voting shares, accounting for 80,8692% of the total voting shares.

1. Presented by: Mr. **Dang Tri Dung** - Secretary of the General Meeting read the Resolution of the 2025 Annual General Meeting of Shareholders.

2. Mr. **Tran Anh Hoa** - Chairperson of the General Meeting proceeded with open voting and approved the Resolution of the 2025 Annual General Meeting of Shareholders with an approval rate of 64,1060%.

### ➤ Voting Results:

- Total valid ballots: 73, representing 12.828.381 voting shares, accounting for 100% of the total voting shares, including:

- *Total approve ballots: 71, representing 8.223.767 voting shares, accounting for 64,1060% of the total voting shares.*

- *Total disapprove ballots: 2, representing 4.604.614 voting shares, accounting for 35,8940% of the total voting shares.*

- *Total abstain ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.*

- Total invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares.

This minute are prepared in 02 copies, kept at the head office of Soc Trang Water Supply Joint Stock Company.

The Meeting concluded at 11:10 A.M. on the same day.

**SECRETARIAT OF THE  
GENERAL MEETING  
HEAD OF THE SECRETARIAT**



**Dang Tri Dung**

**ON BEHALF OF THE PRESIDUM  
CHAIRPERSON OF THE GENERAL  
MEETING**



**Tran Anh Hoa**

SOC TRANG WATER SUPPLY JOINT  
STOCK COMPANY  
**2025 ANNUAL GENERAL  
MEETING OF SHAREHOLDERS**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**



**AGENDA OF  
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**Time:** 08:00 on May 28, 2025

**- Location:** Soc Trang Water Supply Joint Stock Company - No. 16 Nguyen Chi Thanh, Ward 6, Soc Trang City, Soc Trang Province

TIME	CONTENT
07:30 AM - 08:00 AM	<b>I. Reception</b> - Delegates welcoming; - Registration for shareholders to attend the General Meeting.
08:00 AM - 08:30 AM	<b>II. Opening ceremony</b> 1. Declaration of the reason, introduction of delegates; 2. Report on the eligibility verification of delegates attending the General Meeting; 3. Nomination and election of the Presidium of the General Meeting; 4. The Chairperson introduces the Secretariat of the General Meeting; 5. The Chairperson introduces conducts voting for approval of the Ballot Counting Committee of the General Meeting; 6. Approving the Agenda and Regulations on Organization of the General Meeting.
08:30 AM - 09:00 AM	<b>III. Meeting content</b> 1. Presentation of reports: - Report on the summary of production and business results in 2024 and orientations for 2025; - Report of the Board of Directors on operating and governance results in 2024 and operating plan for 2025; - Report of the Board of Supervisors on operating results in 2024 and operating plan for 2025;
09:00 AM - 09:30 AM	2. Presentation of proposals: - Proposal regarding approval of the audited Financial Statements of 2024; - Proposal regarding the Business Plan for 2025; - Proposal regarding the Remuneration Settlement for the in 2024 and the Remuneration Settlement Plan for 2025 of the Board of Directors, Board of Supervisors;



TIME	CONTENT
	<ul style="list-style-type: none"> <li>- Proposal regarding approval of Profit Distribution in 2024 and Profit Distribution Plan for 2025;</li> <li>- Proposal regarding the Investment Plan for Water supply projects and works in 2025;</li> <li>- Proposal regarding the Investment in the Water Plant project in Ward 5 with a capacity of 20,000 m<sup>3</sup>/day-night;</li> <li>- Proposal regarding the negotiation for the wholesale purchase of clean water;</li> <li>- Proposal regarding selection of an independent audit firm for Financial Statements of 2025.</li> </ul>
09:30 AM - 10:00 AM	3. Discussion of the General Meeting;
10:00 AM - 11:00 AM	4. Voting to approve the Reports and Proposals; 5. Voting to approve the Minutes and Resolution of the General Meeting.
	<b>IV. Closing ceremony of the General Meeting</b>

#### ORGANIZING COMMITTEE





*Soc Trang, May 28, 2025*

**REGULATION ON ORGANIZATION**  
**At the 2025 Annual General Meeting of Shareholders**

**Chapter I**  
**GENERAL PROVISIONS**

**Article 1.** This regulation applies to the organization of the 2025 Annual General Meeting of Shareholders (*hereinafter referred to as the General Meeting*) of Soc Trang Water Supply Joint Stock Company.

**Article 2.** This regulation specifically stipulates the rights and duties of shareholders and attendees of the General Meeting and the procedures for conducting the General Meeting.

**Article 3.** Shareholders and attendees of the General Meeting are responsible for complying with the provisions of this Regulation.

**Chapter II**  
**RIGHTS AND DUTIES OF SHAREHOLDERS AND ATTENDEES OF THE  
GENERAL MEETING**

**Article 4.** Conditions for attending the General Meeting

1. Being a shareholder or an authorized representative of shareholders whose names are on the list of securities owners No. 529/2025-STW/VSDC-ĐK dated April 02, 2025 of Viet Nam Securities Depository and Clearing Corporation (the record date was March 31, 2025).

2. Being a member of the Organizing Committee; individuals and organizations assigned tasks by the Organizing Committee; Guests; Consulting organization (*if any*).

**Article 5.** Rights of common shareholders or authorized representatives when attending the General Meeting.

1. Shareholders have the right to directly attend or authorize by Proxy Letter (*as per the form*) for representatives to attend and vote at the General Meeting. The Proxy Letter must be sent to the Organizing Committee of the General Meeting as instructed in the Notice of Invitation to the General Meeting (*Invitation to the General Meeting*).

2. Shareholders or authorized representatives have the right to attend the General Meeting, discuss and vote on all contents within the authority of the General Meeting and included in the Agenda of the General Meeting. The

opinions of shareholders directly attending or through authorized representatives in the General Meeting will be discussed at the General Meeting of Shareholders.

3. To be publicly informed by the Presidium of the General Meeting about the Agenda of the General Meeting and other documents presented at the General Meeting.

4. At the Annual General Meeting of Shareholders, each shareholder or authorized representative when attending the General Meeting must bring the Invitation, Proxy Letter (*if any*)/ID card/Passport to present to the Organizing Committee of the General Meeting and receive the Voting Card, Voting Ballot and documents related to the General Meeting.

#### *4.1. Voting Card*

- Each shareholder or authorized representative when attending the General Meeting receives 01 Voting Card pre-printed as per the form and affixed with the seal of the Company. The Voting Card corresponds to the number of voting shares owned or represented according to the registration to attend the General Meeting on the total number of voting shares of all shareholders and authorized representatives present at the General Meeting.

- Features: The Voting Card states information of the attending shareholder or authorized representative and the number of voting shares at the General Meeting.

- Purpose: Used to vote on the contents that need to be approved at the General Meeting in the form of raising cards, such as: Agenda of the General Meeting, Regulations on Organization, Presidium Personnel, Ballot Counting Committee Personnel, Minutes of the General Meeting, Resolutions of the General Meeting and other contents at the Congress (*if any*);

- How to use: When the General Meeting conducts the voting of the contents, the shareholder or authorized representative must raise the card to vote "Approve" or "Disapprove" or "Abstain". In case that does not raise a Voting Card in all three votes of Approval, Disapproval, or Abstain on a content, it shall be recorded as an approval vote on that content. In case that a delegate raises the Voting Card more than one (01) time when voting Approval, Disapproval, or Abstain on a content, it shall be recorded as an invalid vote.

#### *4.2. Voting Ballot (if any)*

Each shareholder or authorized representative attending the General Meeting receives 1 Voting Ballot pre-printed as per the form and affixed with the seal of the Company. The Voting Ballot corresponds to the number of voting shares owned or represented according to the registration to attend the General Meeting on the total number of voting shares of all shareholders and authorized representatives present at the General Meeting.

- Features: The Voting Ballot states information of the shareholder or authorized representative attending and the number of voting shares at the General Meeting.



- Purpose: Used to vote on the contents that need to be approved at the General Meeting in the form of secret ballot.

- How to use: When the General Meeting conducts the voting of the contents, shareholders or authorized representatives must vote by marking (x) in 01 of the 03 boxes "Approve" or "Disapprove" or "Abstain". After completing all the contents to be voted on at the General Meeting, the delegate submits the Voting Ballot to the sealed box at the General Meeting according to the instructions of the Ballot Counting Committee. The Voting Ballot must be signed and clearly state the full name of the delegate.

- Validity of the Voting Ballot:

+ A valid Voting Ballot is a Ballot according to the pre-printed as per the form issued by the General Meeting Organizing Committee, with the red seal of the Company, without any erasures, corrections, tears, or damage, ... without adding any content other than that specified for this Ballot, and must have a signature, under which the full name of the attending delegate must be handwritten.

On the Voting Ballot, the voting content (Report, Submission) is valid when the delegate marks one (01) of the three (03) voting box.

+ Invalid Voting Ballot:

- Adding other content to the Voting Ballot;

- The Voting Ballot is not according to the pre-printed as per the form issued by the General Meeting Organizing Committee, the Ballot does not have with the red seal of the Company or has been erased, corrected, added content other than that specified for the Voting Ballot, the Ballot does not have a signature, is not fully stated the full name of the delegate, in which case all voting content on the Voting Ballot is invalid. affixed with the seal of the Company.

#### 4.3. Election Ballot (if any)

In case of electing Members of Board of Directors and Board of Supervisors, the voting value of the ballot corresponds to the total number of shares owned or represented multiplied by the number of members elected to the Board of Directors or Board of Supervisors.

5. Shareholders or authorized representatives arriving after the commencement of the General Meeting can register and immediately participate and vote at the General Meeting, however, the Presidium is not responsible for stopping the General Meeting, and the validity of the previous voting sessions will not be affected.

**Article 6.** Duties of shareholders or authorized representatives when attending the General Meeting

1. Shareholders or authorized representatives attending the General Meeting must bring the Invitation, Proxy Letter (*if any*)/ID card/Passport and must complete the registration procedures with the Organizing Committee to attend the General Meeting.



2. Comply with the regulations in this Regulation, seriously comply with the direction of the Presidium and respect the working results of the General Meeting.

**Article 7. Organizing Committee of the General Meeting**

1. The Organizing Committee of the General Meeting is selected and decided to be established by the Board of Directors.

2. The Organizing Committee of the General Meeting is responsible for organizing tasks from the preparation before the General Meeting to the end of the General Meeting, to ensure the General Meeting is successful.

**Article 8. Delegate Eligibility Verification Committee**

1. The Delegate Eligibility Verification Committee is selected and decided to be established by the Board of Directors to support the eligibility verification of shareholders or authorized representatives of shareholders, and then report to the General Meeting.

2. The Delegate Eligibility Verification Committee has the following duties:

2.1. Verify the eligibility of delegates or authorized representatives attending the General Meeting: Invitation, Proxy Letter (*if any*), ID card/Passport.

2.2. Provide documents to shareholders or authorized representatives: Voting cards and documents of the meeting.

2.3. Report to the General Meeting on the results of the eligibility verification of delegates attending the General Meeting.

**Article 9. Chairperson, Presidium**

1. Pursuant to Point a, Clause 2, Article 36 of the Charter of Soc Trang Water Supply Joint Stock Company, the Chairman of the Board of Directors shall chair the General Meeting.

2. The Chairperson has the rights and duties to:

a) Manage the General Meeting in accordance with the contents of the agenda and the regulations approved by the General Meeting;

b) Direct and guide the General Meeting to discuss and vote on contents within the contents of the General Meeting's agenda and related contents during the General Meeting;

c) Resolve problems arising during the General Meeting (*if any*);

d) The Chairperson has the right to take necessary and reasonable measures to conduct the meeting in an polite manner, in accordance with the approved agenda, and reflecting the wishes of the majority of attendees;

e) The Chairperson has the right to request competent authorities to maintain order at the meeting; expel those who do not comply with the administration of the Chairperson, intentionally disrupt decorum, obstruct the normal course of the meeting, or fail to comply with security check requirements from the General Meeting of Shareholders;

d) And other rights and duties in accordance with the Charter of the Company and the Law on Enterprises;

e) The Decision of the Chairman on contents of order, procedure, or events arising outside the agenda of the General Meeting will be final.

### 3. Presidium:

3.1. The Organizing Committee of the General Meeting nominates the Presidium of the General Meeting, which is approved by a vote of the General Meeting;

3.2. The Presidium of the General Meeting is responsible for managing and resolving problems arising outside the expected agenda and supporting the Chairman throughout the General Meeting.

### **Article 10. Ballot Counting Committee**

1. The Ballot Counting Committee consists of 01 Head and members nominated by the Chairman and approved by a vote of the General Meeting.

Members of the Ballot Counting Committee must not be named on the list of nominees or candidates for the Board of Directors and Board of Supervisors (in case of election of members of Board of Directors or Board of Supervisors).

2. The Ballot Counting Committee has the following duties:

2.1. For voting on the contents of the General Meeting, the Ballot Counting Committee shall check the Voting Cards; provide instructions on how to use the Voting Cards; count the number of votes for each type: "Approve" or "Disapprove" or "Abstain"; record the voting results; summarize and report to the Presidium the voting results of each content of the General Meeting.

2.2. In the case of electing members of Board of Directors or Board of Supervisors, the Ballot Counting Committee is responsible for announcing the Regulations on Election of Members of Board of Directors and Board of Supervisors, guiding the use of ballots, inspecting and supervising the voting of shareholders and organizing the ballot counting; preparing the ballot counting minutes and announcing the ballot counting results before the General Meeting; handing over the minutes and all ballots to the Presidium of the General Meeting.

3. For all ballot counting, preparation of minutes and announcement of ballot counting results, the Ballot Counting Committee must work honestly and accurately and be responsible for such results.

### **Article 11. Secretary of the General Meeting**

1. The Chairman shall appoint one or more persons to act as Secretary of the General Meeting.

2. The Secretary of the General Meeting shall perform the tasks assigned by the Chairman, such as: Taking minutes of the meeting, drafting documents, conclusions and announcements of the Chairman to be sent to the shareholders upon request.



3. Receive the registration forms for speaking of the attending delegates of the General Meeting to transfer to the Chairman for consideration and settlement.

4. Present to the General Meeting the Minutes and Resolutions of the General Meeting.

### **Chapter III**

#### **PROCEDURE OF THE GENERAL MEETING**

##### **Article 12. Conditions and Manner of Conducting the General Meeting**

1. The General Meeting of Shareholders shall be conducted when the number of shareholders attending the meeting represents at least 51% of the total number of voting shares according to the list of shareholders invited to attend the meeting when deciding to convene the General Meeting of Shareholders.

2. The General Meeting is expected to take place for 1/2 day, discuss and approve the contents listed in the Agenda of the General Meeting.

##### **Article 13. Agenda and contents of the General Meeting**

1. The agenda and contents of the meeting must be approved by the General Meeting of Shareholders at the opening session.

2. In case of any change in the meeting agenda enclosed with the Invitation to the meeting for shareholders, it must be approved by the General Meeting of Shareholders at the opening session.

##### **Article 14. Approval of Resolution at the General Meeting**

1. The Resolution of the General Meeting regarding the type of shares and the total number of shares of each type; changes in business lines and sectors; changes in the management and organization structure; investment projects or sale of assets with a value of 35% or more of the total assets value recorded in the most recent financial statements of the Company; reorganization or dissolution of the Company will be passed when 65% or more of the total votes of shareholders with voting rights directly present or through authorized representatives present at the General Meeting approve.

2. Except as provided in Clause 1 and Clause 3 of this Article, the Resolution of General Meeting of Shareholders will be passed when they are approved by 51% or more of the total votes of the shareholders with voting rights directly present or through authorized representatives present at the General Meeting.

3. The election of members of Board of Directors, Board of Supervisors (*if any*) shall be conducted in accordance with the Regulations on Election of members of Board of Directors, Board of Supervisors approved by the General Meeting.

##### **Article 15. Minutes of the General Meeting**

All contents taking place at the General Meeting must be recorded in the Minutes by the Secretariat of the General Meeting. The Minutes of the meeting shall be read and approved before the closing session of the General Meeting and



shall be stored in accordance with the provisions of law and the Charter of the Company.

## **Chapter IV OTHER PROVISIONS**

**Article 16.** Mandatory regulations for the successful organization of the General Meeting

Shareholders, authorized representatives of shareholders when attending must:

1. Neat and polite attire; sit according to the arrangement of the Organizing Committee of the General Meeting; do not talk privately, do not disrupt the orderly manner at the General Meeting.

2. Do not smoke, drink alcohol, beer or use other stimulants during the General Meeting.

3. Set the mobile phone to vibrate or turn it off. In case of needing to mobile phone, delegates are requested to quietly leave the meeting room (*no need to report, ask for permission*), and return to their seats after use.

4. When shareholder want to speak, please raise their hands and may only speak when invited by the Chairperson.

5. For reason of force majeure, shareholders or representatives leave the meeting before the end of the General Meeting, they must notify and submit their written opinion to the Organizing Committee of the General Meeting. In case of not notifying and submitting a written opinion to the Organizing Committee, that shareholder or representative is considered to have agreed with all contents voted on at the General Meeting.

## **Chapter V IMPLEMENTATION OF PROVISIONS**

**Article 17.** Implementation of provisions.

1. This regulation consists of 05 Chapters, 17 Articles, only applicable to the 2025 Annual General Meeting of Shareholders of Soc Trang Water Supply Joint Stock Company and takes effect immediately after being approved by the General Meeting of Shareholders.

2. The Presidium, shareholders and attendees of the General Meeting are responsible for complying with the provisions in this Regulation./.

**Recipients:**

- Board of Directors, Board of Executives, Board of Supervisors;
- Organizing Committee of the General Meeting;
- Shareholders/shareholder representatives;
- Archived: Office, Documents of GMS. *ph*

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**



**Trần Anh Hoa**



No.: 271.../BC-CN

Soc Trang, May 05, 2025

## **REPORT**

**On the production and business results in 2024 and orientations for 2025**

### **A. PRODUCTION AND BUSINESS RESULTS IN 2024**

#### **I. General information**

- Trading name: SOC TRANG WATER SUPPLY JOINT STOCK COMPANY
- Abbreviated name: SOCTRANGWACO
- Business Registration Certificate No. 2200107297 issued by the Department of Planning and Investment of Soc Trang Province for the first time on December 23, 2009, registered for the 8th amendment on May 31, 2024.
- Charter capital: VND 158,631,330,000 (One hundred and fifty-eight billion, six hundred and thirty-one million, three hundred and thirty thousand dong).
- Address: No. 16 Nguyen Chi Thanh, Ward 6, Soc Trang City, Soc Trang Province
- Telephone: (0299) 3820 943      - Fax: (0299) 3821278
- Website: www.soctrangwaco.vn      - Email: info@soctrangwaco.vn
- Stock code: STW

#### **II. Implementation results of the production and business plan**

##### **1. Output and revenue of each production activity**

No.	Item	Unit	Result in 2023	2024		Percentage (%)	
				Plan	Result	Comp ared to 2023	Comp ared to the Plan
<b>I</b>	<b>Production and business output</b>						
1.	Commercial water	m <sup>3</sup>	22,345,528	23,200,000	23,279,221	104.18	100.34
2.	Number of customers	households	99,709	101,648	101,843	102.14	100.19
3.	Bottled water						
3.1	20-liter bottles	bottles	274,959				
3.2	5-gallon bottles	bottles	31,020				
3.3	Pack of 24 bottles (350ml)	packs	13,378				
3.4	Pack of 24 bottles (500ml)	packs	2,028				



No.	Item	Unit	Result in 2023	2024		Percentage (%)	
				Plan	Result	Comp ared to 2023	Comp ared to the Plan
3.5	Box of 24 bottles (350ml)	cases	133				
<b>II</b>	<b>Water loss rate</b>	<b>%</b>	<b>12.4</b>	<b>&lt;13</b>	<b>12.99</b>		
<b>III</b>	<b>Total revenue</b>	<b>VND</b>	<b>219,166,470,584</b>	<b>227,000,000,000</b>	<b>240.813.380.584</b>	<b>+9.88</b>	<b>+6.09</b>
1.	Revenue from sales and service rendered	VND	210,960,201,679	216,500,000,000	220,089,037,479	+4.33	+1.66
1.1	Water supply	"	204,362,206,187	209,400,000,000	212,857,672,990	+4.16	+1.65
1.2	Installation	"	2,879,975,165	3,000,000,000	2,895,879,578	+0.55	-3.47
1.3	Bottled water	"	3,697,720,186	4,000,000,000	4,158,286,587	+8.17	+3.96
1.4	Other	"	20,300,141	100,000,000	177,198,324	+772.8	+77.2
2.	Financial income	VND	6,418,614,627	8,000,000,000	13,018,794,678	+102.8	+62.73
3.	Other income	VND	1,787,654,278	2,500,000,000	7,705,548,427	+331.0	+208.2

- Thus, the total revenue reached VND 240,813,380,584, increased by 9.88% compared to 2023 and increased by 6.09% compared to the plan.

- Revenue from sales and service provision reached VND 220,089,037,479, increased by 4.33% compared to 2023 and increased by 1.66% compared to the plan.

*Including:*

- + Revenue from water supply: VND 212,857,672,990, accounting for 96.7%.
- + Installation revenue: VND 2,895,879,578, accounting for 1.32%.
- + Bottled water revenue: VND 4,158,286,587, accounting for 1.89%.
- + Other revenue: VND 177,198,324, accounting for 0.09%.

## 2. Implementation results of the plan of the units

No.	Name of unit	Unit	Result in 2024	Plan for 2024	Percentage (%) compared to the plan	Result in 2023	Percentage (%) compared to 2023
<b>Commercial water output of the entire Company</b>		m <sup>3</sup>	<b>23,279,221</b>	<b>23,200,000</b>	<b>100.34</b>	<b>22,345,528</b>	<b>104.18</b>
1	Nguyen Chi Thanh	m <sup>3</sup>	8,672,871	8,390,000	103.37	8,166,078	106.21
2	Phu Loi	"	5,663,884	5,750,000	98.5	5,540,429	102.23
3	My Xuyen	"	1,308,680	1,330,000	98.4	1,284,222	101.9
4	Vinh Chau	"	1,275,413	1,315,000	96.99	1,258,993	101.3



No.	Name of unit	Unit	Result in 2024	Plan for 2024	Percentage (%) compared to the plan	Result in 2023	Percentage (%) compared to 2023
5	Long Phu	"	735,635	770,000	95.54	732,857	100.38
6	My Tu	"	560,431	575,000	97.47	551,896	101.55
7	Tran De	"	1,436,884	1,450,000	99.1	1,380,260	104.1
8	Dai Ngai	"	712,779	700,000	101.83	659,174	108.13
9	Ke Sach	"	1,086,321	1,060,000	102.48	1,020,781	106.42
10	Thanh Tri	"	1,084,579	1,130,000	95.98	1,066,445	101.7
11	Nga Nam	"	741,744	730,000	101.61	684,393	108.38

The commercial water output of the entire company in 2024 increased by 4.2% compared to 2023 and reached 100.34% of the plan. In which, 11/11 units had output increased compared to 2023 and 07/11 units did not complete the assigned targets for 2024.

The water loss rate of the entire company at the end of 2024 is 12.99%. Compared to 2023, the rate was 4%, increased by 0.59%. In which:

- The unit with the lowest loss tỷ lệ in 2024 is Dai Ngai Water Supply Enterprise; 10.18% (2023 was 10.87%)

- The unit with the highest loss tỷ lệ in 2024 is Vinh Chau Water Supply Enterprise; 16.58% (2023 was 14.38%)

### 3. Revenue results in 2024

No.	ITEM	RESULT IN 2024	RESULT IN 2023	PLAN FOR 2024	2024/2023 (%)	Compared to Plan for 2024 (%)
1	Revenue from sales and service rendered	220,089,037,479	210,960,201,679	216,500,000,000	104.3%	101.7%
2	Deductions					
3	Net revenue from sales and service rendered	220,089,037,479	210,960,201,679	216,500,000,000	104.3%	101.7%
4	Costs of goods sold	115,463,848,983	107,421,178,603	120,000,000,000	107.5%	96.2%
5	Gross profit from sales and service rendered	104,625,188,496	103,539,023,076	96,500,000,000	101.0%	108.4%
6	Financial income	13,018,794,678	6,418,614,627	8,000,000,000	202.8%	162.7%
7	Financial expenses			-		
	Interest expenses			-		

No.	ITEM	RESULT IN 2024	RESULT IN 2023	PLAN FOR 2024	2024/2023 (%)	Compared to Plan for 2024 (%)
8	Profit/loss in joint ventures, associates ...					
9	Selling expenses	25.291.914.553	27.156.245.328	31.500,000,000	93.1%	80.3%
10	General administration expenses	32,133,137,795	27,141,528,196	29,000,000,000	118.4%	110.8%
11	Profit from operating activities	60,218,930,826	55,659,864,179	44,000,000,000	108.2%	136.9%
12	Other income	7,705,548,427	1,787,654,278	2.500,000,000	431.0%	308.2%
13	Other expenses	5,861,261,985	387,929,443	500,000,000	1510.9%	1172.3%
14	Other profit	1,844,286,442	1,399,724,835	2,000,000,000	131.8%	92.2%
15	Total accounting profit before tax	62,063,217,268	57,059,589,014	46,000,000,000	108.8%	134.9%
16	Current corporate income tax expense	21,043,484,317	6,558,002,050	6,000,000,000	320.9%	350.7%
17	Deferred corporate income tax expense					
18	Profit after tax	41,019,732,951	50,501,586,964	40,000,000,000	81.2%	102,5%
19	Basic earnings per share	2,146	2,642	2,522	81.2%	85,1%
20	Diluted earnings per share	2,146	2,642	2,522	81.2%	85,1%

- Total revenue in 2024 increased by 9.9% compared to 2023 and reached 106.1% of the 2024 plan.

- Profit after tax in 2024 was 62.06 billion VND, profit in 2024 is 41.01 billion VND.

### III. Financial situation in 2024

#### 1. Asset and capital situation

NO.	ITEM	2024	2023	2024/2023 (%)
1	Total assets	307,259,567,099	273,165,734,324	112.5%
	<i>In which:</i>			
+	Current asset	141,751,884,297	163,988,048,915	86.4%
+	Non-current assets	165,507,682,802	109,177,685,409	151.6%
2	Total sources	307,259,567,099	273,165,734,324	112.5%
	<i>Including</i>			
2.1	Liability	34,401,469,093	33,558,300,251	102.5%



NO.	ITEM	2024	2023	2024/2023 (%)
	- Current liabilities	33,503,279,723	32,687,110,881	102.5%
	- Non-current liabilities	898,189,370	871,189,370	103.1%
<b>2.2</b>	<b>Owners's equity</b>	<b>272,858,098,006</b>	<b>239,607,434,073</b>	<b>113.9%</b>
	<i>In which:</i>			
+	Contributed capital	158,631,330,000	158,631,330,000	100.0%
+	Development and investment fund	24,292,828,144	-	
+	Profit after tax	89,933,939,862	80,976,104,073	111.1%
	- Undistributed profit after tax brought forward	27,019,179,705	80,976,104,073	33.4%
	- Undistributed profit after tax for the current period	62,914,760,157	-	
+	Construction investment fund			

Comparing 2024 to 2023, total assets and sources increased by more than VND 34.09 billion (equivalent to 12.5%), mainly due to the Held-to-maturity investments (term deposits over 12 months) increasing by VND 42 billion, equivalent to an increase of 323% compared to 2023.

## 2. Implementation of financial obligations

N o.	Item	Unit	Result in 2023	2024		Percentage	
				Plan	Result	Compa red to 2023	Compa red to Plan
	<b>Financial obligations</b>	<i>VND</i>	<b>44,607,548,544</b>	<b>41,500,000,000</b>	<b>61,754,868,538</b>	138,4%	148,8%
1	VAT	<i>VND</i>	5,597,929,075	5,000,000,000	5,931,785,763	106,0%	118,6%
2	Corporate income tax	<i>VND</i>	9,210,351,910	6,000,000,000	24,282,012,386	263,6%	404,7%
3	Other taxes	<i>VND</i>	10,734,992,513	11,000,000,000	11,152,079,033	103,9%	101,4%
4	Insurance	<i>VND</i>	9,458,109,684	9,500,000,000	10,398,152,796	109,9%	109,5%
5	Other payables	<i>VND</i>	9,606,165,362	10,000,000,000	9,990,838,560	104,0%	99,9%
	<i>Domestic wastewater fee</i>	<i>VND</i>	<i>9,606,165,362</i>	<i>10,000,000,000</i>	<i>9,990,838,560</i>	<i>104,0%</i>	<i>99,9%</i>

The amount paid to the state budget in 2024 increased by VND 17.14 billion compared to 2023, equivalent to an increase of 38.4% compared to the same period last year.

## 3. Regarding the use of development and investment fund

No.	ITEM	SOURCE	USED	REMAINING
1	Brought forward from 2023	52,245,657,427		52,245,657,427
2	2024	49,217,818,608	43,666,697,781	5,551,120,827
2.1	Source from depreciation of fixed assets	24,924,990,464		
2.2	Source from development and investment fund	24,292,828,144		
2.3	Payment of ODA loans			
2.4	Exchange rate differences included in cost			
2.5	Investment, purchase of equipment, asset		43,666,697,781	
	Including			
	- Buildings and structures		1,450,242,920	
	- Machinery and equipment		862,577,009	
	- Motor vehicles		1,947,898,647	
	- Transmission equipment		39,226,229,205	
	- Management tools and equipment		179,750,000	
	<b>Total</b>	<b>101,463,476,035</b>	<b>43,666,697,781</b>	<b>57,796,778,254</b>

- Sources for reinvestment brought forward from 2023: VND 52,245,657,427;
- Source from depreciation in 2024: VND 24,924,990,464;
- Source from development and investment fund in 2024: VND 24,292,828,144;
- Used for development and investment in 2024: VND 43,666,697,781;
- Remaining: VND 57,796,778,254.

#### 4. Profit distribution plan for 2024

The Company implemented according to Resolution No. 02/2024/NQ-DHĐCĐ dated August 16, 2024 at the 2024 Annual General Meeting of Shareholders of Soc Trang Water Supply Joint Stock Company as follows:

- a) Dividend: Maximum 53% of Profit.
- b) Appropriation for funds: Maximum 47% of Profit, of which:
  - Appropriation for Development and investment fund: 30% of profit;
  - Appropriation for Bonus and welfare fund: 16% of Profit (*not exceeding 03 months of the average salary of employees in 2024*);
  - Appropriation for Bonus fund for the Board of Executives: 1% of Profit (*not exceeding 1.5 months of average salary and remuneration of managers and executives in 2024*)

## B. KEY ORIENTATIONS FOR 2025

### I. Objectives



- Develop a production and business plan for 2025 with a growth rate of 4.2% compared to 2024 based on m3 of commercial water.

- Organize the rearrangement of production, improve the quality of workforce, save production costs and increase work efficiency.

- Invest in expanding and upgrading the water supply system, increase output consumption, better control water quality; renovate, repair and replace pipelines that do not meet quality standards and have high water loss rate...

- Continue innovating customer care, improve and apply new technologies to improve water and service quality and build a safe water supply unit.

- Raise and use capital effectively in production and business operation to maximize profits, increase dividend for shareholders and create more jobs as well as income for employees.

## **II. Production and business targets**

### **1. Output and revenue plan for 2025**

No.	Item	Unit	Result in 2024	Plan for 2025	Compared to 2024 (%)
<b>I</b>	<b>Production and business output</b>				
1	Commercial water	<i>m3</i>	23,279,221	24.250,000	+4.2
2	Number of customers	<i>household</i>	101,843	103.843	+2.0
<b>II</b>	<b>Water loss rate</b>	<b>%</b>	12.99	<13	
<b>III</b>	<b>Total revenue</b>	<b>VND</b>	<b>240,813,380,584</b>	<b>241,000,000,000</b>	<b>+0.08</b>
1	Revenue from sales and service rendered	<i>VND</i>	220,089,037,479	235,000,000,000	+6.78
	- <i>Water supply</i>	<i>VND</i>	212,857,672,990	227.300,000,000	+6.78
	- <i>Installation - transfer of materials</i>	<i>VND</i>	2,895,879,578	3,000,000,000	+3.59
	- <i>Bottled drinking water</i>	<i>VND</i>	4,158,286,587	4.500,000,000	+8.22
	- <i>Other revenue</i>	<i>VND</i>	177,198,324	200,000,000	+12.87
2	Financial income	<i>VND</i>	13,018,794,678	4,000,000,000	-69.28
3	Other income	<i>VND</i>	7,705,548,427	2,000,000,000	-74.04

### **2. Details of the production plan for 2025**

No.	Name of unit	Result in 2024			Plan for 2025				
		Output (m3)	Number of customers (household)	Water loss rate (%)	Output (m3/year)	Output (m3/month)	Increase compared to 2024 (%)	Number of customers (household)	Water loss rate (%)
1	Nguyen Chi Thanh Water Supply Enterprise	8,672,871	23,997	12.89	8,960,000	746,667	3.3	24,357	
2	Phu Loi Water Supply Enterprise	5,663,884	24,389	12.89	5,845,000	487,083	3.2	24,889	
3	My Xuyen Water Supply Enterprise	1,308,680	7,223	12.07	1,380,000	115,000	5.4	7,393	
4	Vinh Chau Water Supply Enterprise	1,275,413	7,064	16.58	1,350,000	112,500	5.8	7,264	
5	Long Phu Water Supply Enterprise	735,635	4,337	14.05	775,000	64,583	5.4	4,387	
6	My Tu Water Supply Enterprise	560,431	2,900	10.58	590,000	49,167	5.3	3,000	
7	Tran De Water Supply Enterprise	1,436,884	8,550	11.36	1,520,000	126,667	5.8	8,750	
8	Dai Ngai Water Supply Enterprise	712,779	4,720	10.18	750,000	62,500	5.2	4,900	
9	Ke Sach Water Supply Enterprise	1,086,321	7,267	12.71	1,150,000	95,833	5.9	7,417	
10	Thanh Tri Water Supply Enterprise	1,084,579	7,009	14.75	1,145,000	95,417	5.6	7,049	



No.	Name of unit	Result in 2024			Plan for 2025				
		Output (m3)	Number of customers (household)	Water loss rate (%)	Output (m3/year)	Output (m3/month)	Increase compared to 2024 (%)	Number of customers (household)	Water loss rate (%)
11	Nga Nam Water Supply Enterprise	741,744	4,387	13,93	785,000	65,417	5.8	4,437	
	<b>Total</b>	<b>23,279,221</b>	<b>101,843</b>	<b>12,99</b>	<b>24,250,000</b>	<b>2,020,834</b>	<b>4.2</b>	<b>103,843</b>	<b>&lt;13</b>
12	Installation	Revenue 2,895,879,578 VND			Revenue plan 3,000,000,000 VND				
13	Bottled water	Revenue 4,158,286,587 VND			Revenue plan 4,500,000,000 VND				
14	Other	Revenue 177,198,324 VND			Revenue plan 200,000,000 VND				
	<b>Revenue</b>	<b>7,231,364,489 VND</b>			<b>7,700,000,000 VND</b>				

*Including:*

- Water supply output plan for 2025 increases by 4.2% compared to 2024
- Water loss rate: <13.0%
- Number of new customers developed increases by 2.0% compared to 2024
- Output and revenue of bottled water increase by 8.22% compared to 2024

### **3. Financial targets for 2025**

NO.	ITEM	UNIT	RESULT IN 2023	RESULT IN 2024	PLAN FOR 2025	PLAN FOR 2025/ 2024 (%)
<b>I</b>	<b>Business target</b>					
1	Total profit before tax	VND	57,059,589,014	62,063,217,268	38,000,000,000	61.2%
2	Current corporate income tax expenses	VND	6,558,002,050	21,043,484,317	8,000,000,000	38.0%
3	Profit after tax	VND	50,501,586,964	41,019,732,951	30,000,000,000	73.1%
4	Basic earnings Per Share	VND	2,642	2,146	1,891	88.1%
5	Diluted earnings per Share	VND	2,642	2,146	1,891	88.1%

NO.	ITEM	UNIT	RESULT IN 2023	RESULT IN 2024	PLAN FOR 2025	PLAN FOR 2025/ 2024 (%)
6	Profit/loss brought forward from previous year	VND				
7	Retained earnings	VND				
8	Profit distribution	VND				
9	Appropriation for the reserve fund	VND				
10	Development and investment fund	VND				
11	Bonus and welfare fund	VND				
12	Dividend	VND				
13	Dividend ratio on charter capital	VND				
14	Profit brought forward to next year	VND				
<b>II</b>	<b>Charter capital</b>	<b>VND</b>	<b>158.631.330,000</b>	<b>158,631,330,000</b>	<b>158,631,330,000</b>	<b>100.0%</b>
<b>III</b>	<b>Financial obligations</b>	<b>VND</b>	<b>44,607,548,544</b>	<b>61,753,859,026</b>	<b>47,000,000,000</b>	<b>76.1%</b>
1	VAT	VND	5,597,929,075	5,931,785,763	6,000,000,000	101.1%
2	Corporate income tax	VND	9,210,351,910	24,282,012,386	8,000,000,000	32.9%
3	Other taxes	VND	10,734,992,513	11,152,079,033	12,000,000,000	107.6%
4	Insurance	VND	9,458,109,684	10,398,152,796	11,000,000,000	105.8%
5	Other payables	VND	9,606,165,362	9,990,838,560	10,000,000,000	100.1%
	Domestic wastewater fee	VND	9,606,165,362	9,990,838,560	10,000,000,000	100.1%

#### 4. Salary plan for 2025

No.	Item	Unit	Result in 2023	Result in 2024	Plan for 2025	Compared to 2024 (%)
1	Number of employees	person	292	294	295	100.3%
	Full-time management personnel	person	8	9	10	111.1%



No.	Item	Unit	Result in 2023	Result in 2024	Plan for 2025	Compared to 2024 (%)
	Part-time management personnel	person	2	-	-	
	Employees (including Bottled Water Enterprise)	person	282	285	285	100.0%
2	<b>Payroll fund</b>	<b>VND</b>	<b>43,310,198,993</b>	<b>46,846,826,239</b>	<b>47,481,400,000</b>	<b>101.4%</b>
	Full-time management personnel	VND	4,302,355,863	4,233,681,426	4,824,400,000	114.0%
	Part-time management personnel	VND	282,989,673	-		
	Employees (including Bottled Water Enterprise)	VND	38,724,853,457	42,613,144,813	42,657,000,000	100.1%
3	<b>Meal allowance</b>	<b>VND</b>	<b>2,439,806,372</b>	<b>2,458,148,641</b>	<b>2,584,200,000</b>	<b>105.1%</b>
	Full-time management personnel	VND	75,920,000	78,840,000	87,600,000	111.1%
	Part-time management personnel	VND	11,680,000	-		
	Employee	VND	2,352,206,372	2,379,308,641	2,496,600,000	104.9%
4	<b>Total income</b>	<b>VND</b>	<b>45,750,005,365</b>	<b>49,304,974,880</b>	<b>50,065,600,000</b>	<b>101.5%</b>
	Full-time management personnel	VND	4,378,275,863	4,312,521,426	4,912,000,000	113.9%
	Part-time management personnel	VND	294,669,673	-	-	
	Employee	VND	41,077,059,829	44,992,453,454	45,153,600,000	100.4%
5	<b>Average income</b>	<b>VND/ person/ month</b>				
	Full-time management position	VND/ person/ month	45,607,040	39,930,754	40,933,333	102.5%

No.	Item	Unit	Result in 2023	Result in 2024	Plan for 2025	Compared to 2024 (%)
	Part-time management position	VND/ person/ month	12,277,903	-		
	Employee	VND/ person/ month	12,181,809	13,155,688	13,202,807	100.4%

### **5. Development and investment plan**

5.1. Investment in construction and renovation of water supply projects and exploitation wells:

- Estimated value: VND 79,490,654,000

5.2. Expansion of water supply pipelines:

- Estimated value: VND 6,325,340,000

5.3 Investment in Surface Water Plant in Ward 5, capacity of 20,000m<sup>3</sup>/day&night

- Estimated value: VND 40,000,000,000

5.4. Source for investment: The Company balances its owners' equity, commercial loans and other source.

5.5. Form of investment: In addition to proposing investment in the above projects and works with the sources of the Company and other legal capital or investment solutions in the form of socialization.

The investment project will be considered for development on a case-by-case basis depending on the availability of capital, in accordance with the actual situation and needs.

### **III. Solutions for implementation**

#### **1. Solutions for production and business**

- Conduct the survey of the area, the water supply works proposed for expansion, and investment efficiency for early implementation.

- Assess the operation of manufacturing plants, invest in supplementary water exploitation to complete the plan and ensure water supply for consumers.

- Coordinate with the Provincial Preventive Health Center to inspect and supervise the quality of water resource according to permitted standards.

- Sub-units monitor production and business indicators regularly, reduce water loss, strengthen management of customer, and assess the reasons for changes in output at each time.

#### **2. Solutions for technology and saving production cost**

- Apply technical and technological innovation in the production operation.

- Improve and enhance the qualification of production, labor management to improve labor productivity, save labor cost and raw materials, general administration expenses and minimize unnecessary losses and damages in the production operation.

- Continue to research the workforce re-arrangement regime for affiliated enterprises.



- Strengthen the of financial management, inspection and supervision of the use of all types of expenses and product costs of the Company.

### 3. Governance

- Educate officials and employees to raise their sense of responsibility and promote competition to successfully complete assigned tasks.
- Re-evaluate the work of each unit to develop labor quotas, rotate and arrange personnel to ensure effective leadership and production operation.
- Develop regulations on salaries and bonus to encourage officials and employees with high qualification, capable of undertaking and solving important and complex tasks during implementation. Salaries must be linked to the results of the assigned tasks.
- Regularly take care of employees both materially and spiritually. Implement well the primary democracy regulations, create a good working environment, encourage officials and employees to promote their personal abilities to successfully complete assigned tasks, contributing to the development of the Company.

Sincerely./.

#### Recipients:

- Shareholders;
- Board of Directors, Board of Executives, Board of Supervisors;
- Archived: Office, Documents of GSM. *gTE*

**GENERAL DIRECTOR**

**CÔNG TY  
CỔ PHẦN  
CẤP NƯỚC  
SÓC TRĂNG**

**Dang Van Ngo**

**REPORT**

**On operating and governance results in 2024 and operating plan for 2025**

To: 2025 Annual General Meeting of Shareholders.

The Board of Directors of Soc Trang Water Supply Joint Stock Company respectfully report to the General Meeting of Shareholders on operating and governance results in 2024 as follows:

**I. BOARD OF DIRECTORS**

**1. Information on Board of Directors members**

**1.1. From January 1, 2024 to May 16, 2024**

- Mr. Nguyen Quang Mai - Chairman of the Board of Directors
- Mr. Dang Van Ngo - Members Board of Directors
- Mr. Tran Anh Hoa - Members Board of Directors
- Mr. Ong Hai Phuoc - Members Board of Directors
- Mr. Nguyen Trong Hieu - Members Board of Directors

**1.2. From May 16, 2024 to present**

At the 2024 Extraordinary General Meeting of Shareholders (2nd time) on May 16, 2024, the General Meeting of Shareholders elected Board of Directors for the 2024-2029 term of the Company, including:

- Mr. Tran Anh Hoa - Chairman of the Board of Directors
- Mr. Dang Van Ngo - Members Board of Directors
- Mr. Ong Hai Phuoc - Members Board of Directors
- Mr. Nguyen Trong Kien - Members Board of Directors
- Mr. Duong Ngo Hiep - Members Board of Directors

**2. Remuneration, operating expenses and other benefits of the Board of Directors and each member of Board of Directors**

No.	Name	Salary	Remuneration
1	Tran Anh Hoa	479.448.760	267.109.657
2	Nguyen Quang Mai	281.062.940	139.926.504



No.	Name	Salary	Remuneration
3	Nguyen Trong Hieu	84.994.200	135.743.349
4	Dang Van Ngo	519.939.000	260.109.657
5	Ong Hai Phuoc	436.748.760	230.703.219
6	Duong Ngo Hiep	-	126.000.000
7	Nguyen Trong Kien	-	220.374.853

### 3. Summary of meetings and decisions of the Board of Directors in 2024

#### 3.1. Meetings of the Board of Directors:

- Direct meetings: 10 meetings.

- Collecting opinions of the Board of Directors through the email box of the Board of Directors for documents, Proposal of the Board of Directors, General Director: 29 minutes summarizing opinions were prepared.

No.	Member Board of Directors	Number of meetings attended by Board of Directors	Percentage of meetings attended	Reasons for absence
1	Tran Anh Hoa	10/10	100%	
2	Đặng Văn Ngo	10/10	100%	
3	Ong Hai Phuoc	10/10	100%	
4	Duong Ngo Hiep	0/8	0%	Absent without explanation
5	Nguyen Trong Kien	0/8	0%	Absent without explanation
6	Nguyen Quang Mai	2/2	100%	
7	Nguyen Trong Hieu	2/2	100%	

#### 3.2. Resolutions/Decisions of the Board of Directors:

Approving through meetings and collecting opinions of the Board of Directors via email. During the year, the Board of Directors issued 44 Resolution specifically presented in the Report on Corporate Governance, Annual Report of 2024 posted on

website of the Company in the Shareholder Relations section, and simultaneously disclosed as prescribed.

## II. REPORT ON INTERNAL TRANSACTION

### 1. Transactions between the Company and related parties of the Company or between the Company and major shareholders and between the Company and internal persons

- Name of organization: Soc Trang Water Joint Stock Company
- Business Registration Certificate No. : 2200680885
- Relationship related to the Company: Associate
- Content, quantity, total value of transaction: Contract for wholesale purchase and sale of clean water with a total transaction value of 16,153,179,056 VND.

### 2. Transactions between internal persons, affiliated persons of internal persons with subsidiaries, companies controlled by the Company: None

### 3. Transactions between the company and other entities: None

### 4. Transactions of internal persons and affiliated persons with respect to shares of the Company:

STT	Transaction executor	Relationship with internal persons	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increase, decrease
			Number of shares	Percentage	Number of shares	Percentage	
1	Nguyen Minh Phuong	Member of the Board of Supervisors; Major shareholder	809,101	5.1%	801,401	5.052%	Sell

## III. ACTIVITIES OF INDEPENDENT MEMBERS OF THE BOARD OF DIRECTORS

The Company does not have independent member of the Board of Directors

## IV. ACTIVITIES OF AUDIT COMMITTEE UNDER THE BOARD OF DIRECTORS



The Company operates under a model without an Audit Committee directly under the Board of Directors

## **V. ACTIVITIES OF SUB-COMMITTEES UNDER THE BOARD OF DIRECTORS**

The Board of Directors of the Company did not establish any sub-committees.

## **VI. ASSESSMENT**

- After the Extraordinary General Meeting of Shareholders on May 16, 2024, the Board of Directors held a meeting to elect the Chairman and positions in the Board of Executives. The operation of the Board of Directors maintained stable, continue developing policies and orientations for development of the Company according to the Resolution of the General Meeting of Shareholders, and supervising the operation of the Board of Executives.

- The Board of Directors has issued the regulations on operation of the Company, specifically such as: Internal Regulations on Corporate Governance, the Regulations on Operation of the Board of Directors, Regulations on Finance, Regulations on Internal Spending, Regulations on Bonus Fund Management, Regulations on Welfare Fund Management and Regulations on Information Disclosure.

## **VII. LIMITATIONS**

In the organization of meetings of the Board of Directors, notices were sent to members in a timely manner, however out of the 05 Members Board of Directors who were notified and invited to the meeting, 02 members did not attend all meetings without any reasons (Mr. Nguyen Trong Kien and Mr. Duong Ngo Hiep). This has caused difficulties for the Board of Directors in discussing, collecting opinions and deciding on important issues of the Company and prolongs the time because a second meeting invitation must be sent according to regulations.

## **VIII. FUTURE PLAN**

- In order to ensure water sources for people in Soc Trang Province and solve the shortage of water supply for local water supply enterprises, the Board of Directors continues to carry out procedures to request policies on investment in water supply projects, and cooperate with companies with sufficient capacity in terms of experience and finance to jointly implement the project.

- Strengthen management, supervision and direction of the activities of units, ensuring the correct implementation of the nội dung approved in the Resolutions of the General Meeting of Shareholders and Board of Directors of the Company.


- Implement projects to develop the water supply system, increase the clean water exploitation capacity of factories with a suitable and effective investment roadmap, ensuring safe and sufficient water supply for people and businesses in Soc Trang Province.

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The above is a Report on operating and governance results in 2024 and operating plan for 2025 of the Board of Directors of Soc Trang Water Supply Joint Stock Company in 2024, respectfully submitted to the General Meeting.

Sincerely./.

**Recipients:**

- As above;
- Archived: Office, Documents of GMS. 

**ON BEHALF OF BOARD OF DIRECTORS**



**Tran Anh Hoa**



No.: 07/BC-BKS

Soc Trang Province, May 05, 2025

## **REPORT**

### **On operating results in 2024 and operating plan for 2025**

At the 2025 Annual General Meeting of Shareholders

Soc Trang Water Supply Joint Stock Company

To: General Meeting of Shareholders of Soc Trang Water Supply  
Joint Stock Company.

The Board of Supervisors of Soc Trang Water Supply Joint Stock Company would like to report to the 2025 Annual General Meeting of Shareholders (GMS) on the performance results of the Board of Supervisors in 2024 as follows:

#### **1. Member of the Board of Supervisors, activities, remuneration and operating expenses of the Board of Supervisors**

##### **1.1. Member of the Board of Supervisors**

On May 16, 2024, the 2024 Extraordinary General Meeting of Shareholders (2nd time) was successfully held, in which the Board of Supervisors for the 2024-2029 term was elected, including 03 members:

- Mr. Nguyen Hoai Bao Khanh - Head of the Board of Supervisors
- Mr. Tran Thanh Nhan - Deputy Head of the Board of Supervisors
- Mr. Nguyen Minh Phuong – Member of the Board of Supervisors

Through the operation process as well as according to task requirements, members of the Board of Supervisors were relieved of their duties and additionally elected at the 2025 Extraordinary General Meeting of Shareholders held on January 21, 2025, currently the members of the Board of Supervisors include:

- Mr. Nguyen Hoai Bao Khanh - Head of the Board
- Mr. Nguyen Van Ghip - Deputy Head of Supervisory Board
- Mr. Nguyen Minh Phuong - Member of the Board of Supervisors

Most of the member of the Board of Supervisors have been newly elected and re-elected, so they are also facing difficulties in the handover reporting process.

##### **1.2. Activities of the Board of Supervisors**

In 2024, the Board of Supervisors for the 2024-2029 term performed the following tasks:

- Organize periodic meetings of the Board of Supervisors and convene meetings when urgent matters arise to implement tasks in accordance with the assigned functions, duties, and powers; always adhere to the Company's Charter and the resolutions of the General Meeting of Shareholders in the performance of duties;

- Regularly exchange information between the members of the Board of Supervisors as well as with the Board of Directors (BOARD OF DIRECTORS), the Board of Executives (BOM) in order to ensure that the Company's activities are appropriate and meet the interests of shareholders;

- Promulgate the Regulation on operation of the Board of Supervisors for the 2024-2029 term;

- Inspect the compliance with regulations on accounting standards, tax laws, and assess the validity of accounting documents in accordance with the Company's regulations;

- The Board of Supervisors regularly reviews the Company's financial reporting, including quarterly reports, semi-annual financial statements, and consolidated annual financial statements, which have been subject to review by A&C Auditing and Consulting Co., Ltd., to ensure accuracy, transparency, and compliance with applicable accounting standards;

- Fully participate in the meetings of the Board of Directors; contribute opinions to the Board of Directors within the authority of the Board of Supervisors;

- Supervise the activities of the Board of Directors, Board of Executives and other management personnel of the Company to ensure they are in accordance with the functions and tasks of each department;

- The Board of Supervisors (BKS) for the 2024–2029 term has held three meetings. However, Mr. Nguyen Minh Phuong, a member of the Board, has not participated in any of its activities since the election of the Board pursuant to Resolution No. 01/2024/NQ-GMS dated May 16, 2024.

### **1.3. Remuneration and operating expenses of the Board of Supervisors**

- The total remuneration paid to the members of the Board of Supervisors in 2024 is: 722,256,692 VND, equivalent to 0.3% of the Company's total revenue.

- Operating expenses: 0 VND

## **2. Results of monitoring the Company's operational and financial situation**

Based on the archived records and business performance data, the Board of Supervisors summarizes and reports the following matters:

### **2.1. Results of business monitoring**

The Board of Supervisors has monitored the organization and appraisal of the Company's 2024 annual performance report and unanimously provided the following assessment::

- Commercial water output reached 23,279,221 cubic meters, achieving 100.3% of the annual target, and increasing by 4.2% compared to 2023.

- Total revenue reached VND 240,813,380,584, an increase of 9.9% year-over-year, and 106.1% of the annual plan.

*Including:*

- + Revenue from water supply: 212,857,672,990 VND, accounting for 88.4%

- + Installation revenue: 2,895,879,578 VND, accounting for 1.2%



- + Bottled water revenue: 4,158,286,587 VND, accounting for 1.7%
- + Other revenue: 177,198,324 VND, accounting for 0.1%
- + Financial revenue: 13,018,794,678 VND, accounting for 5.4%
- + Other income: 7,705,548,427 VND, accounting for 3.2%

- In 2024, the Company achieved a net profit after tax of VND 41,019,732,951, reaching 123.9% of the annual target and 81.2% compared to 2023.

## **2.2. Results of monitoring the implementation of the Resolution of the 2024 Annual General Meeting of Shareholders**

- The company has successfully implemented the 2024 business and production plan, with all targets achieved or exceeded.

- The investment plan outlined in the 2024 Annual General Meeting (AGM) Resolution still includes several items that have not yet been carried out as planned.

- Regarding remuneration for the Board of Directors and the Supervisory Board, the company has completed the payments and finalization in accordance with the ratio approved by the 2024 AGM.

- The independent auditor selected to audit the 2024 financial statements is A&C Auditing and Consulting Co., Ltd. – Can Tho Branch.

- The Board of Directors and the Board of Executives have strictly implemented the decisions of the AGM as recorded in the Resolution.

## **2.3. Appraisal Results of the 2024 Financial Statements**

Based on the Company's 2024 financial statements audited by A&C Auditing and Consulting Co., Ltd. – Can Tho Branch, the Board of Supervisors has reviewed and unanimously reported to the General Meeting of Shareholders as follows:

- The Board of Supervisors agrees with the audited 2024 financial statements prepared by A&C Auditing and Consulting Co., Ltd. – Can Tho Branch.

- The report accurately reflects the Company's financial position as of December 31, 2024, as well as the results of business operations and cash flows for the financial year from January 1, 2024, to December 31, 2024. It complies with the prevailing accounting regulations, and no material misstatements were identified in the accounting practices during 2024.

According to the audited financial statements, as of 2024-12-31, the basic indicators implemented in 2024 are as follows:

### *a) Regarding business results:*

TT	Target	Value (VND)	Note
1	Revenue from sales and service rendered	220,089,037,479	Accounting for 91.4% of the Company's total revenue.
2	Profit before tax	62,063,217,268	
3	Profit after tax	41,019,732,951	

*b) Regarding assets:*

TT	Target	Value (VND)	Note
1	Short-term asset	141,751,884,297	
2	Long-term asset	165,507,682,802	
3	Total asset	307,259,567,099	

*c) Regarding owners's equity: 272,858,098,006 VND.*

### **3. Supervision results for the Board of Directors, the Board of Executives and Management Staffs**

#### **3.1. Evaluation of the Board of Directors' performance**

- The Board of Directors has complied with legal regulations and the Company's Charter regarding meeting protocols, including the frequency of meetings, procedures for convening, minute-taking, and issuing resolutions

- In 2024, the Board of Directors held three official meetings. All three meetings had to be reconvened due to an insufficient number of initial attendees. Each reconvened session was attended by 3 out of 5 members. Two members, Mr. Duong Ngo Hiep and Mr. Nguyen Trong Kien, were absent from all meetings without providing any justification.

- The Board of Directors has issued internal governance regulations, including the Regulation on the Operation of the Board of Directors and several other related regulatory documents, in compliance with legal and corporate requirements. A total of 44 resolutions were approved, all within the authority, duties, and responsibilities of the Board of Directors. These resolutions align with the directions of the Annual General Meeting of Shareholders (AGM), are in accordance with the law and the Company's Charter, and serve the strategic and operational development goals of the Company.

- The Board of Directors exercised close oversight and provided timely direction to the Board of Executives in managing production and business operations. It also supervised the implementation of resolutions issued by both the Board of Directors and the AGM.

- Throughout the year, the Board of Supervisors did not receive any recommendations or complaints from shareholders concerning violations or misconduct by the Board of Directors in performing its duties.

- In the process of performing duties, the Board of Supervisors has been coordinated by the Board of Directors, creating favorable conditions for the Board of Supervisors to complete the task.

#### **3.2. Evaluation of the performance of the Board of Executives and other Managers**

- The Board of Supervisors assesses and confirms the results of the Board of Executives of the Company in operating production-business activities, despite facing many difficulties in the production of domestic water, it still ensures the



organization and implementation of the Resolutions of the Board of Directors and the General Meeting of Shareholders.

However, in 2024, the Company complied with Administrative Sanction Decision No. 78/QĐ-XPHC dated December 21, 2023, related to exceeding the permitted water extraction capacity at the Water Treatment Plant in Ward 8. In response, the Board of Executives has reviewed and considered legal regulations concerning the operations of the Company's affiliated plants.

- The Company's current staffing remains stable, and employees and staff members are continually striving to enhance labor productivity.

### **3.3. Supervision and inspection of the implementation of regulations on internal governance of the Company**

- The Board of Directors has directed and supervised the Board of Executives and the operating apparatus in complying with internal management regulations; The Board of Executives has made many efforts in organizing the implementing of production-business activities, and at the same time, has performed quite well in internal governance, limiting many risks and errors that may occur.

- The Board of Supervisors has regularly conducted inspections and oversight of the Company's compliance with internal management regulations. This includes monitoring the signing and execution of contracts and transactions in accordance with legal and internal guidelines. Additionally, the Board of Supervisors has coordinated with relevant departments to carry out physical inspections and verifications of fixed assets, inventory, and construction projects undertaken by the Company.

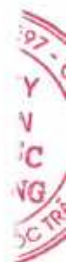
### **4. Conclusion**

- Through the execution of the tasks assigned by the General Meeting of Shareholders in 2024, the Board of Supervisors observed that the majority of the members of the Board of Directors and the General Director demonstrated a strong commitment and a high sense of responsibility in managing the Company's production and business operations. They have made significant efforts to fulfill the planned targets. However, there are two members of the Board of Directors — Mr. Duong Ngo Hiep and Mr. Nguyen Trong Kien — who have been continuously absent from all meetings since the beginning of the term without providing any clear justification. This issue was already raised by the Board of Supervisors in its report presented at the Extraordinary General Meeting of Shareholders held on January 21, 2025.

### **5. Operating plan for 2025 of the Board of Supervisors**

In accordance with the Law on Enterprises, the Company's Charter, and the Regulations on the Operation of the Board of Supervisors, the Board of Supervisors outlines its objectives and operating plan for 2025 as follows:

- Monitor the implementation of Resolutions and Decisions issued by the General Meeting of Shareholders and the Board of Directors, ensuring compliance with applicable regulations;



- Attend meetings of the Company's Board of Directors;
- Conduct periodic and ad-hoc meetings of the Board of Supervisors to provide feedback on matters within its jurisdiction and propose measures to enhance operational efficiency;
- Review and inspect the Company's business plans on a regular basis, and provide comments and recommendations to the Board of Directors and the General Director within the scope of its responsibilities and authority;
- Review quarterly financial statements as well as interim reviewed financial statements throughout the year to ensure accuracy and transparency;
- Supervise the Board of Supervisors in the implementation of the Regulations on Operation of the Board of Supervisors for the term 2024-2029.

The above is the Report on the activities of the Board of Supervisors in 2024 and the plan of activities for 2025. Submitted to the General Meeting of Shareholders for comments and consideration for approval.

Best regards./.

***Recipients:***

- As above;
- Board of Directors, Board of Executives;
- Board of Supervisors ;
- Archived: Office, BOs.

**ON BEHALF OF BOARD OF SUPERVISORS  
HEAD OF THE BOARD**



**Nguyen Hoai Bao Khanh**



No: A.T./TTr-HĐQT

Soc Trang Province, May. 05, 2025

**PROPOSAL**  
**Regarding approval of the audited Financial Statements of 2024**

To: The 2025 Annual General Meeting of Shareholders.

*Pursuant to the Law on Enterprises 2020, approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

*Pursuant to the Charter of Soc Trang Water Supply Joint Stock Company approved by the General Meeting of Shareholders on May 16, 2024;*

*Pursuant to the Minutes No. 06/2025/BB-HĐQT dated March 05, 2025 of the meeting of the Board of Directors of Soc Trang Water Supply Joint Stock Company for the term 2024-2029;*

*Pursuant to Resolution No. 11/2025/NQ-HĐQT dated March 06, 2025 on convening the 2025 Annual General Meeting of Shareholders.*

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the Financial Statements for 2024 of Soc Trang Water Supply Joint Stock Company, prepared on March 05, 2025, audited by A&C Auditing and Consulting Co., Ltd.

*(The Financial Statements was posted on March 10, 2025 on the information portal of the Company at <http://www.soctrangwaco.vn> in the Periodic Reports section)*

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

**Recipients:**

- As above;
- Archived: Office, Documents of GMS.

**ON BEHALF OF BOARD OF  
DIRECTORS  
CHAIRMAN**



**Tran Anh Hoa**

SOC TRANG WATER SUPPLY JOINT  
STOCK COMPANY  
**THE BOARD OF DIRECTOR**

No.: 19.../TTr-HĐQT

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

Soc Trang Province, May..05, 2025

**PROPOSAL**  
**Regarding the Business Plan for 2025**

To: 2025 Annual General Meeting of Shareholders.

*Pursuant to the Law on Enterprises 2020, approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

*Pursuant to the Charter of Soc Trang Water Supply Joint Stock Company approved by the General Meeting of Shareholders on May 16, 2024;*

*Pursuant to the Minutes No. 06/2025/BB-HĐQT dated March 05, 2025 of the meeting of the Board of Directors of Soc Trang Water Supply Joint Stock Company for the term 2024-2029;*

*Pursuant to Resolution No. 11/2025/NQ-HĐQT dated March 06, 2025 on convening the 2025 Annual General Meeting of Shareholders.*


The Board of Directors of Soc Trang Water Supply Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the business plan for 2025 as follows:

1. Commercial water volume: 24,250,000 m<sup>3</sup>
2. Total revenue: 241,000,000,000 VND
3. Profit after tax: 30,000,000,000 VND

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

**Recipients:**

- As above;
- Archived: Office, Documents of GMS. 

**ON BEHALF OF BOARD OF DIRECTORS**  
**CHAIRMAN**



**Tran Anh Hoa**



*Soc Trang Province, May..05., 2025*

No: 21...../TTr-HĐQT

## **PROPOSAL**

### **Regarding Remuneration Settlement for the in 2024 and the Remuneration Settlement Plan for 2025 of the Board of Directors, Board of Supervisors of Soc Trang Water Supply Joint Stock Company**

To: The 2025 Annual General Meeting of Shareholders.

*Pursuant to the Law on Enterprises 2020, approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

*Pursuant to the Charter of Soc Trang Water Supply Joint Stock Company approved by the General Meeting of Shareholders on May 16, 2024;*

*Pursuant to the Minutes No. 06/2025/BB-HĐQT dated March 05, 2025 of the meeting of the Board of Directors of Soc Trang Water Supply Joint Stock Company for the term 2024-2029;*

*Pursuant to Resolution No. 11/2025/NQ-HĐQT dated March 06, 2025 on convening the 2025 Annual General Meeting of Shareholders.*

The Board of Directors of Soc Trang Water Supply Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the Remuneration Settlement for the in 2024 and the Remuneration Settlement Plan for 2025 of the Board of Directors, Board of Supervisors as follows:

#### **1. Implementation in 2024**

1.1. Remuneration Settlement Plan for 2024 of the Board of Directors and the Board of Supervisors of the Company according to Resolution No. 02/2024/NQ-HĐCĐ dated August 16, 2024 of the 2024 Annual General Meeting of Shareholders as follows:

- Board of Directors: 0.6% of Total Revenue
- Board of Supervisors: 0.3% of Total Revenue

1.2. Final remuneration settlement of members of the Board of Directors and Board of Supervisors in 2024 is as follows:

- Board of Directors: VND **1,444,513,384** (One billion, four hundred forty-four million, five hundred thirteen thousand, three hundred eighty-four dong)
- Board of Supervisors: VND **722,256,692** (Seven hundred twenty-two million, two hundred fifty-six thousand, six hundred ninety-two dong)



## 2. Remuneration settlement plan for 2025

The plan submitted to the General Meeting of Shareholders for approval of the remuneration settlement plan of the Board of Directors, Board of Supervisors in 2025 as follows:

- Board of Directors: 0.5% of Total Revenue
- Board of Supervisors: 0.25% of Total Revenue

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

**Recipients:**

- As above;
- Archived: Office, Documents of GMS.

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN



Trần Anh Hoa





**PROPOSAL**

**Regarding Profit Distribution in 2024 and Profit Distribution Plan for 2025**

To: The 2025 Annual General Meeting of Shareholders.

*Pursuant to the Law on Enterprises 2020, approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

*Pursuant to the Charter of Soc Trang Water Supply Joint Stock Company approved at the Extraordinary General Meeting of Shareholders on May 16, 2024;*

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the profit distribution plan for 2024 and the profit distribution plan for 2025 of Soc Trang Water Supply Joint Stock Company, as follows:

**I. Profit distribution plan for 2024**

No.	Item	Unit	Value (VND)	Ratio (%)
	<b>Undistributed Profit after-tax</b>	VND	<b>41,019,732,951</b>	
1	<i>Allocation to Development and investment fund</i>	VND	12,319,163,970	30.0%
2	<i>Allocation to Bonus and welfare fund (equivalent to 03 months of actual salary of employees in 2024)</i>	VND	10,653,286,203	26.0%
3	<i>Allocation to Bonus fund for the of the Board of Executives (equivalent to 1.5 months of salary and remuneration of the Board of Executives in 2024)</i>	VND	486,794,547	1.2%
4	<i>Cash dividend (rate VND 1,107/share)</i>	VND	17,560,488,231	42.8%

Form of dividend payment: Receive in cash at the Company or by transfer

**II. Profit distribution plan for 2025:**

- Allocation to Development and investment fund: Not exceeding 30% of profit after tax;

- Allocation to Bonus and welfare fund: Not exceeding 03 months of the average actual salary of employees;

- Allocation to Bonus fund for the of the Board of Executives Not exceeding 1.5 months of the average salary and remuneration of Managers and Executives of the Company.

- Dividend: The remaining profit after the above distribution is fully distributed as cash dividends or transferred to shareholders.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

**Recipients:**

- As above;
- Archived: Office, Documents of GMS.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**



**Trần Anh Hoa**



No: 28../TTr-HĐQT

Soc Trang, May 26, 2025

**PROPOSAL**  
**Rgarding the Investment Plan for Water supply works in 2025**

To: 2025 Annual General Meeting of Shareholders.

*Pursuant to the Law on Enterprises dated June 17, 2020;*

*Pursuant to the Charter of Soc Trang Water Supply Joint Stock Company approved by the General Meeting of Shareholders on May 16, 2024;*

*Pursuant to the Minutes No. 06/2025/BB-HĐQT dated March 05, 2025 of the meeting of the Board of Directors of Soc Trang Water Supply Joint Stock Company for the term 2024-2029;*

The Board of Directors of Soc Trang Water Supply Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval of the Investment Plan for Water supply projects and works in 2025 as follows:

**I. Ongoing works** (approved in previous years' General Meeting of Shareholders Resolutions but not yet implemented).

We respectfully request the General Meeting of Shareholders to approve the authorization for the Board of Directors and the Board of Executives to, based on the actual situation of the enterprise, balance capital resources and evaluate investment efficiency in order to continue the implementation.

**II. Water supply works proposed for implementation in 2025**

The total estimated investment is VND 85,815,994,000 (Eighty five billion, eight hundred fifteen million, nine hundred ninety-four thousand Vietnam Dong). In which:

1. Item: Investment in construction and renovation of water supply facilities and exploitation wells, estimated investment value: VND 79,490,654,000 (Seventy-nine billion, four hundred ninety million, six hundred fifty-four thousand Vietnam Dong).

2. Item: Expansion of water supply pipelines, estimated investment value: VND 6,325,340,000 (Six billion, three hundred twenty-five million, three hundred forty thousand Vietnam Dong).

3. Investment capital sources: The Company balances its own capital, commercial loans, and other capital.

4. Investment form: In addition to proposing investment in the above-mentioned projects and facilities using the Company's own capital and other lawful funding sources, investment solutions in the form of socialization may also be



considered. Each project will be reviewed and implemented based on the availability of capital, in line with actual conditions and practical needs.

The General Meeting of Shareholders approves, authorizes, and assigns the Board of Directors and the Board of Executives to proactively balance the Company's own capital, capital from development investment funds, undistributed profits, commercial loans, loans from organizations and individuals, and other legitimate financial sources. They are empowered to determine the investment plans, policies, scale, value, nature, capacity, and other relevant contents related to the implementation of ongoing investment projects, the 2025 investment plan, projects calling for investment, cooperation projects, and other investment areas, depending on the availability of capital and in accordance with practical conditions and needs. Investment procedures shall be carried out in compliance with the provisions of applicable laws. During the execution of the above-mentioned tasks, the Board of Directors and the Board of Executives shall have the authority to:

(i) To make decisions on matters within the scope of the delegated authority and assigned responsibilities;

(ii) Carry out and/or direct, assign, assign tasks and authorize related units and individuals: Implement necessary tasks in accordance with legal regulations; Sign relevant documents, papers and materials; Work with competent authorities and related parties; Perform all other necessary tasks and procedures to implement the assigned and authorized tasks, in accordance with legal regulations.

*(Attached is an appendix of water supply projects and works proposed for implementation in 2025)*

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

**Recipients:**

- As above;
- Archived: Office, Documents of GMS.

**ON BEHALF OF BOARD OF DIRECTORS  
CHAIRMAN**



**Trần Anh Hoa**





# APPENDIX: WATER SUPPLY WORKS PROPOSED FOR IMPLEMENTATION IN 2025

(Attached is Proposal No. 28/TTr-HĐQT dated May 26, 2025 of the Board of Directors of Soc Trang Water Supply Joint Stock Company)

STT	Item	Scale, capacity	Investment value (VND)
<b>1</b>	<b>Investment in construction and renovation of water supply works and exploitation wells</b>		<b>79,490,654,000</b>
<b>1.1</b>	<b>Nguyen Chi Thanh Industrial Park</b>		
a	Investment in ultraviolet disinfection system for Ward 8 Water Plant		2,040,438,400
b	Supply and installation of gas collection system and renovation of floating filter tank at Nguyen Chi Thanh Water Plant		2,984,385,600
c	Investment in groundwater treatment system at Ward 8 Water Plant	3,000m3/day and night	4,686,600,000
d	Investment in sludge treatment system at Nguyen Chi Thanh Water Supply Enterprise		500,000,000
đ	Rainwater collection system - Nguyen Chi Thanh Branch		500,000,000
e	Construction - Equipping a standard testing room at the Office of Soc Trang Water Supply Joint Stock Company		2,500,000,000
g	Renovation of operating house into a warehouse for ordinary industrial solid waste, company warehouse and operating house at Nguyen Chi Thanh Branch		300,000,000
<b>1.2</b>	<b>Phu Loi Branch</b>		
a	Investment in groundwater treatment system at Ward 7 Water Plant	2,500m3/day and night	2,581,400,000
b	Investment in groundwater treatment system at Sung Dinh Water Plant	3,000m3/day and night	2,780,400,000

STT	Item	Scale, capacity	Investment value (VND)
c	Renovation of D400 technology pipeline at Phu Loi Pumping Station 2		300,000,000
d	Installation of pressure filter tank - Phu Loi Branch	Size 2.2m x 5.0m	300,000,000
d	Investment in sludge treatment system at Phu Loi Water Supply Enterprise		500,000,000
e	Repair of control room ceiling at Phu Loi Water Supply Enterprise		50,000,000
g	Renovation and repair of items at Phu Loi Water Plant (Warehouse + toilet; Sludge settling pond; Pumping tank, generator house, fish pond; RO house; Treatment area - tank; Fence; Process pipeline)		1,500,000,000
<b>1.3</b>	<b>My Xuyen Industrial Zone</b>		
a	Investment in water treatment technology system at My Xuyen 3 Water Plant	3,000m <sup>3</sup> /day and night	4,805,430,000
b	Filter washing water tank of My Xuyen 3 Water Plant		1,000,000,000
<b>1.4</b>	<b>Dai Ngai Industrial Zone</b>		
a	Supplementing the second-stage pump at Long Duc water supply station		350,000,000
b	Process pipeline - electrical control system of well LD2		562,000,000
c	Filter washing water treatment system of Long Duc Station		100,000,000
d	Filter washing water treatment system of Dai Ngai Industrial Zone		700,000,000
d	Water treatment system at Long Duc Station		400,000,000
<b>1.5</b>	<b>Vinh Chau Industrial Zone</b>		



STT	Item	Scale, capacity	Investment value (VND)
a	Renovation of technological system (increasing Amoni capacity) - Vinh Chau Industrial Zone		2,000,000,000
b	Sludge drying yard of Hai Ngu Station and Vinh Chau Industrial Zone		200,000,000
<b>1.6</b>	<b>Thanh Tri Industrial Zone</b>		
a	Drilling to replace wells HL2 and HL3		2,500,000,000
b	Building a tank, a level 2 pumping station and upgrading the closed filter tank - Thanh Tri Industrial Zone		3,000,000,000
c	Investing in a new plant - Thanh Tri Industrial Zone	3,000m <sup>3</sup> /day and night	17,500,000,000
d	Supplementing 01 pressure filter tank at Hung Loi Station	50m <sup>3</sup> /h	250,000,000
d	Renovation of Level II Pumping Station of Hung Loi Station		100,000,000
e	Constructing a new material warehouse for Hung Loi Station		100,000,000
g	Filter washing water treatment system of Thanh Tri Industrial Zone		700,000,000
<b>1.7</b>	<b>Long Phu Industrial Zone</b>		
a	Equipping a 11kw pump at the level II pumping station - Long Phu Industrial Zone, to replace the 4kw pump	11kw	200,000,000
b	Moving the level II pumping station of Long Phu Water Supply Enterprise		300,000,000
<b>1.8</b>	<b>Nga Nam Industrial Zone</b>		
a	Installing a clean water tank at Nga Nam 2 Station	50m <sup>3</sup>	300,000,000

STT	Item	Scale, capacity	Investment value (VND)
b	Preparing documents to request permission to exploit surface water with a capacity of 5,000m <sup>3</sup> /ngày đêm at Nga Nam 2 Station	5,000 m <sup>3</sup> /day and night	200,000,000
<b>1.9</b>	<b>Tran De Industrial Zone</b>		
a	Renovating the foam filter cluster (03 foam filter tanks) at Lich Hoi Thuong Station		200,000,000
b	Investing in a filter washing water treatment system at Tran De Industrial Zone		700,000,000
<b>1.10</b>	<b>Ke Sach Industrial Zone</b>		
a	Preparing documents to request permission to exploit surface water with a capacity of 5,000 m <sup>3</sup> /ngày đêm at Ke Sach Industrial Zone	5,000 m <sup>3</sup> /day and night	200,000,000
b	Preparing documents to request permission to exploit surface water with a capacity of 1,500 m <sup>3</sup> /ngày đêm at Phong Nam Station	1,500 m <sup>3</sup> /day and night	200,000,000
c	Filter washing water treatment system at the Vocational Education and Continuing Education Center of Ke Sach district		700,000,000
d	Filter washing water treatment system at Phong Nam Station		700,000,000
<b>1.11</b>	<b>An Nghiep Industrial Zone</b>		
a	Investing in a RO treatment cluster at NMN Khu công nghiệp	3,000 - 5,000 m <sup>3</sup> /ngày night	20,000,000,000
<b>2</b>	<b>Expanding the water supply pipeline</b>		<b>6,325,340,000</b>
2.1	Expanding the water supply pipeline in Khu Lia, Cluster 7, Ward 4, Soc Trang city	HDPE pipe D110, 1970m long; HDPE pipe D63, 170m long	1,366,400,000



STT	Item	Scale, capacity	Investment value (VND)
2.2	Expanding the D220 water supply pipeline along the Thè 25 canal in An Hiep town, Chau Thanh district, from Canal 30/4 to the National Highway	PVC pipe D220, 2200m long	2,355,000,000
2.3	Expanding the water supply pipeline on provincial road 938, An Ninh town, Chau Thanh district	HDPE pipe D110, 1100m long (04 households)	445,630,000
2.4	Expanding the water supply pipeline in Civil group/Cluster 2, Sco Moi hamlet, Long Phu district	HDPE pipe D63 200m long (15 households)	56,500,000
2.5	Renovating and repairing the water supply pipeline in Sau Hien alley, Ngai Hoi 1 hamlet, Dai Ngai town, Long Phu district	HDPE pipe D63 60m long (6 households)	33,810,000
2.6	Expanding the pipeline on road 936, Wats Pích Civil group/Cluster, Vĩnh Phước Ward, Vĩnh Châu town	HDPE pipe D63, 100m long	30,000,000
2.7	Expanding the water supply pipeline from Chua Ong hamlet to May Hat hamlet, Hau Thanh commune, Long Phu district.	HDPE pipe D110 L=1,500 meters	610,000,000
2.8	Expanding the water supply pipeline on Kênh Tu Bi road, from Tu Bi Bridge (QLPH) to house number 10, Cluster 4, Ward 1, Nga Nam town	HDPE pipe D110 mm, L= 800 meters, 16 households	320,000,000
2.9	Expanding the water supply pipeline on B Xeo Cay road (right side), from Dang Hoang Long's household to Danh Thi Tien's household, Cluster 5, Ward 1, Nga Nam town	HDPE pipe D110 mm, L= 1200 meters, 18 households	480,000,000
2.10	Expanding the water supply pipeline on Dân sinh road, from Nga Nam 2 Water Plant to the D110 pipe connection point, Cluster 7, Ward 1, Nga Nam town	HDPE pipe D160 mm, L = 85 meters	68,000,000

STT	Item	Scale, capacity	Investment value (VND)
2.11	Expanding the water supply pipeline on Kenh Duong Trau road, from Truong Van Hai's household to house number 52, Cluster 2, Ward 1, Nga Nam town	HDPE pipe D110 mm, L= 800 meters, 24 households	320,000,000
2.12	Expanding the water supply pipeline on Quach Van Huong road (right side), from the border of QLPH to Le Phuoc Kiet's household, Cluster 4, Ward 1, Nga Nam town	HDPE pipe D110 mm, L= 600 meters, 10 households	240,000,000
<b>TOTAL (1 + 2)</b>			<b>85.815.994.000</b>

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN



Tran Anh Hoa





*Soc Trang, May 16, 2025*

No: 29.../TTr-HDQT

**PROPOSAL**

**Regarding the Investment in the Water Plant project in Ward 5  
with a capacity of 20,000 m<sup>3</sup>/day-night**

To: 2025 Annual General Meeting of Shareholders

*Pursuant to the Law on Enterprises dated June 17, 2020;*

*Pursuant to the Charter of Soc Trang Water Supply Joint Stock Company  
approved by the General Meeting of Shareholders on May 16, 2024;*

*Pursuant to Proposal No. 225/TTr-CN dated April 11, 2025, of the General  
Director regarding the investment plan for water supply projects and works  
(supplementary);*

*Pursuant to the demand for clean water supply in Soc Trang City and to  
ensure the safety and security of water sources for the residents.*

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the investment in the Water Plant project in Ward 5, with a capacity of 20,000 m<sup>3</sup>/day-night, estimated investment value: VND 40,000,000,000 (Forty billion Vietnam Dong).

- Investment capital source: The Company balances its own capital, commercial loans, and other capital.

- Assign and authorize the Board of Directors and the General Director to implement necessary tasks in accordance with legal regulations; sign relevant documents, papers, and materials; work with competent authorities and related parties; and perform all other necessary tasks and procedures to implement the project.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

**Recipient:**

- As above;
- Archived: Office, Documents of GMS.

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN**



**Tran Anh Hoa**

No.: ...3.0.../TTr-HĐQT

Soc Trang, May 24, 2025

**PROPOSAL**

**Regarding the negotiation for the wholesale purchase of clean water**

To: 2025 Annual General Meeting of Shareholders

*Pursuant to the Law on Enterprises 2020 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

*Pursuant to the Charter of Soc Trang Water Supply Joint Stock Company approved by the General Meeting of Shareholders on May 16, 2024;*

*Pursuant to Resolution No. 25/BB-HĐQT dated May 20, 2025 on the meeting of the Board of Directors of Soc Trang Water Supply Joint Stock Company for the term 2024-2029;*

Given the current difficulties with water sources and the urgent need for clean water to serve the residents in Soc Trang city, supplementing the surface water source for Soc Trang city through wholesale purchase from a partner is necessary because Soc Trang city is currently lacking clean water for daily use, and it also helps reduce the pressure on investment capital of the Company, compared to investing in multiple projects.

The Board of Directors of Soc Trang Water Supply Joint Stock Company respectfully submits to the General Meeting of Shareholders as follows:

- Approve the principle for the Board of Directors to negotiate with Cuu Long Capital Infrastructure Investment and Development Joint Stock Company, which is the investing unit in the Chau Khanh – Long Phu water plant with an operating capacity of 29,500 m<sup>3</sup>/day.

- Assign the Board of Directors to negotiate with the partner regarding the volume of wholesale water (from 20,000 m<sup>3</sup>/day) and other terms in compliance with legal regulations, while ensuring the interests of the Company and meeting the objective of supplying clean water to the residents.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

**Recipients:**

- As above;
- Achived: Office, Documents of GMS.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**



**Tran Anh Hoa**



**PROPOSAL**

**Regarding selection of an independent audit firm for Financial Statements of 2025**

To: The 2025 Annual General Meeting of Shareholders.

*Pursuant to the Law on Enterprises 2020, approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

*Pursuant to the Charter of Soc Trang Water Supply Joint Stock Company approved by the General Meeting of Shareholders on May 16, 2024;*

*Pursuant to the Minutes No. 06/2025/BB-HĐQT dated March 05, 2025 of the meeting of the Board of Directors of Soc Trang Water Supply Joint Stock Company for the term 2024-2029;*

*Pursuant to Resolution No. 11/2025/NQ-HĐQT dated March 06, 2025 on convening the 2025 Annual General Meeting of Shareholders.*

To ensure the operation of Soc Trang Water Supply Joint Stock Company (the Company) in accordance with the provisions of law, the Members Board of Supervisors respectfully submit to the General Meeting of Shareholders the 2025 Annual Meeting of Shareholders for approval of an independent audit firm to conduct the audit of the Financial Statements of the Company in the 2025 financial year, as follows:

**1. Criteria for selecting an independent audit firm**

The independent audit firm performing the audit the Financial Statements of the Company in the 2025 financial year must fully meet the following conditions:

- Being an independent audit firm, having the function of auditing Financial Statements of large-scale public joint stock companies and companies listed on the stock exchange in accordance with the law;
- No conflict of interest when performing the audit of the Financial Statements of the Company;
- Having a reasonable audit fee, suitable for the content, scope and progress of the audit as required by the Company.

**2. Proposal of the Board of Supervisors**

Based on the criteria for selecting an independent audit firm in section 1, the Board of Supervisors proposes to select the independent audit firm as A&C Auditing and Consulting Co., Ltd. to provide Financial Statements audit services for the Company in the 2025 financial year.



Submitted to the General Meeting of Shareholders for consideration and approval./.

**Recipients:**

- As addressed;
- Archived: Documents of GMS.

**ON BEHALF OF BOARD OF SUPERVISION  
HEAD OF THE BOARD**



**Nguyen Hoai Bao Khanh**

