

**DONG DUONG IMPORT EXPORT
INDUSTRIAL INVESTMENT JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness
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Ho Chi Minh City, May 13, 2025

No.: 1305E/2025/DDG/CV

*Report: Explanation of profit and profit after tax
of the audited financial statements for 2024
compared to 2023.*

**To: THE STATE SECURITIES COMMISSION;
HANOI STOCK EXCHANGE.**

Pursuant to Circular 76/TT-BTC dated 06/11/2024 of the Ministry of Finance guiding the disclosure of information on the stock market;

Based on the audited financial statements in 2024, there are after-tax profit targets fluctuating by over 10% compared to 2023 of Indochina Import-Export Industry Investment Joint Stock Company (Stock Code: DDG);

Difference in business results in 2024 compared to 2023;

1- Separate Financial Statements (Parent Company)

STT	Quota	In 2024	Year 2023
1	Gross profit on sales and service provision	72.678.602.308	38.559.563.209
2	Total accounting profit before tax	(6.535.962.308)	(196.547.461.476)
3	Profit after corporate income tax	(6.429.120.535)	(196.547.461.476)

The increase in profit after tax and pre-tax of the audited financial statements in 2024 compared to 2023 is due to:

Sales and service revenue decreased sharply compared to the previous year, largely from the decline in Biomass commercial activities. In addition, the sharp increase in financial revenue was due to the divestment of investment from CL Joint Stock Company (Subsidiary) in the amount of VND 55.550.000.000.

On the other hand, at the request of the Auditor, the Company has set aside a provision for investment in the Company in the amount of 5.520.847.414 VND and a provision for bad debts with the amount of 41.385.377.363 VND.

2- Consolidated Financial Statements (Group)

STT	Quota	In 2024	Year 2023
1	Gross profit on sales and service provision	78.452.430.242	46.501.276.069
2	Total accounting profit before tax	(67.009.338.481)	(205.473.529.774)
3	Profit after corporate income tax	(68.756.550.231)	(205.473.529.774)

The increase in profit after tax and pre-tax of the audited financial statements in 2024 compared to 2023 is due to:



The Parent Company's sales and service revenue decreased sharply compared to the previous year, mainly from the decline in Biomass commercial activities, which affected the business results of the consolidated financial statements.

On the other hand, due to the adjustment of the decrease in financial operating revenue in the consolidated financial statements from the divestment of investment in CL Joint Stock Company (Subsidiary) and at the request of the Auditor, the Parent Company has set aside a provision for investment in the Subsidiary in the amount of 5.520.847.414 VND and set aside provisions for bad debts with the amount 41.385.377.363 VND.

Our company would like to assure that the above figures are true and at the same time commit to comply with the regulations on Information Disclosure.

Thank you very much./.

LEGAL REPRESENTATIVE



TRAN KIM SA

