

VIETNAM NATIONAL INDUSTRY -
ENERGY GROUP
PETROVIETNAM ENGINEERING
CONSULTANCY JSC

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 333./TKDK-TCKT.

Hồ Chí Minh City, May 15th 2025

Re: Explanation Regarding the Separate
Financial Statements for Q1 2025.

To: - The State Securities Commission of Vietnam
- The Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020

We hereby provide explanation regarding the separate Financial Statements for Quarter 1 of 2025 as follows:

Explanation for the variance exceeding 10% (difference in Net Profit After Tax compared to the same period last year).

Compared to the same period in 2024, revenue in Q1 2025 increased by 7%, while interest expense decreased by 22%, and administrative expenses also decreased. Therefore, although the cost of goods sold increased by 19%, profit after tax nevertheless increased compared to the same period last year.

Recipients:

- As above;
- Office Administration, Finance & Accounting.

**PERSON RESPONSIBLE FOR
INFORMATION DISCLOSURE
GENERAL DIRECTOR**



NGO NGOC THUONG