

**SAIGON SHIPPING JOINT STOCK COMPANY**

No.: 59/CV-SSC

*Re: Explanation of the Post-Tax Profit in the separate  
Financial Statements for 5<sup>th</sup> quarter of 2025 (75.62%  
decrease compared to 1<sup>st</sup> quarter of 2024)*

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence – Freedom – Happiness**

*Ho Chi Minh City, April 26<sup>th</sup>, 2025*

**To: State Securities Commission  
Hanoi Stock Exchange**

**1. Company Name: SAIGON SHIPPING JOINT STOCK COMPANY**

**2. Ticker Symbol: SGS**

**2. Trading Platform: Upcom**

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**5. Disclosure Content:**

Explanation of the decrease in after-tax profit in the separate financial statements for Q1 2025 by 75.62% compared to the same period last year.

After-tax profit in the separate financial statements for Q1 2025: VND 1,391,675,633

After-tax profit in the separate financial statements for Q1 2024: VND 5,708,402,700

Corresponding decrease: VND 4,316,727,067 (a decrease of 75.62%) compared to the same period.

The main reasons are as follows:

➤ Decrease in operating profit: VND 4,290,105,278 compared to the same period due to:

- Gross profit from sales and service provision decreased by VND 3,786,778,171, mainly from warehouse, yard, and maritime services.
- Financial income decreased by VND 634,114,504
- General and administrative expenses decreased by VND 130,787,397 compared to the same period.

➤ Other income decreased: VND 925,421,658

➤ Corporate income tax increased: VND 898,799,869 compared to the same period in 2024.

**6. Website address for full disclosure of financial statements: [www.saigonship.com.vn](http://www.saigonship.com.vn)**

We hereby commit that all disclosed information above is truthful and we take full legal responsibility for the content of this disclosure.

**Recipients:**

- As above

-Archives: Investment & Finance Department,  
Administrative Office



**Nguyen Ngoc Thien**