

SAIGON SHIPPING JOINT STOCK COMPANY

No.: 61/CV-SSC

*Re: Explanation of the Post-Tax Profit in the
Consolidated Financial Statements for Quarter 1 of
2025 (58.67% compared to the same period in 2024)*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Ho Chi Minh City, April 28, 2025

**To: State Securities Commission
Hanoi Stock Exchange**

1. Company Name: SAIGON SHIPPING JOINT STOCK COMPANY

2. Ticker Symbol: SGS . Trading Platform: Upcom

3. Head Office Address: 9 Nguyen Cong Tru Street, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City

4. Telephone: (84.28) 38296316 Fax: (84.28) 38225067

5. Content of Information Disclosure:

Explanation for the decrease in profit after tax by 58.67% compared to the same period last year.

Profit after tax in the consolidated financial statements for Quarter 1 of 2025 was VND 3,148,480,613, whereas in the consolidated financial statements for Quarter 1 of 2024 it was VND 7,618,297,689, representing a decrease of VND 4,469,817,076 (equivalent to a 58.67% decline) compared to the same period.

The main reasons are as follows:

- Profit from business activities decreased by VND 4,623,375,628 compared to the same period last year, mainly due to a reduction in warehouse and yard operations.
- Other profits decreased by VND 862,777,536.
- Corporate income tax expenses decreased by VND 1,016,336,088.

6. Website address for full disclosure of financial statements: www.saigonship.com.vn

We hereby commit that the information disclosed above is truthful and accept full legal responsibility for the content of the disclosed information.

Recipients:

- As above
- Archives: Investment & Finance Department,
Administrative Office



GENERAL DIRECTOR

Nguyen Ngoc Thien