

**VIETNAM MARITIME
DEVELOPMENT JOINT STOCK
COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No 21/NQ-DHDCD

Hai Phong, April 18, 2025

RESOLUTION
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VIETNAM MARITIME DEVELOPMENT JOINT STOCK COMPANY

Pursuant to:

- *The Enterprises Law No. 59/2020/QH14 passed by the National Assembly of The Socialist Republic of Vietnam on June 17, 2020; amended and supplemented by Law No. 03/2022/QH15 passed by the National Assembly of The Socialist Republic of Vietnam on January 11, 2022; and the documents guiding the implementation;*
- *The current Charter of Vietnam Maritime Development Joint Stock Company;*
- *The Meeting Minutes of the 2025 Annual General Meeting of Shareholders No.01/BBH-DHDCD dated April 18, 2025.*

2025 Annual General Meeting Of Shareholders of Vietnam Maritime Development Joint Stock Company is organized at Meeting Room 9th Floor, Menrva Hotel, No. 4 Tran Hung Dao, Hoang Van Thu Ward, Hong Bang District, Hai Phong City on April 18, 2025. As at 8:00 a.m. on April 18, 2025, there were 17 shareholders directly attending and authorized representatives attending, representing: 6,838,670 shares, accounting for 75.9852% of the total number of shares with voting rights, discussing and agreeing to approve the following contents.

DECISION:

Article 1. Approval of Report on Production and Business Activities in 2024 and Business Plan for 2025 (According to the Report No. 95/PTH-H-BC dated April 17, 2025)

1.1 Production and business results in 2024:

- Revenue: 226.611 billion VND;
- Profit: 19,159 billion VND
- Payable to the State budget: According to regulations

1.2 Results of basic construction investment, equipment purchase, maintenance and repair in 2024: Total implementation cost: 957 million VND

1.3 Production and business plan

- Revenue: 235 billion VND
- Profit: 16 billion VND
- Payable to the State budget: According to regulations

1.4 Investment plan, equipment purchase, maintenance and repair in 2025: 13.4 billion VND.



Percentage of approval votes: 6,909,710 shares, accounting for: 100% of total voting shares of all shareholders attending and voting.

Article 2. Approval of Report on the Activities of the Board of Directors in 2024 and the Plan for 2025 (According to the Report No. 97/BC-HDQT dated April 17, 2025)

Percentage of approval votes: 6,909,710 shares, accounting for: 100% of total voting shares of all shareholders attending and voting.

Article 3. Approval of Report on the Activities of the Board of Supervisors in 2024 and the Plan for 2025 (According to the Report No. 96/BC-DHDCT dated April 17, 2025)

Percentage of approval votes: 6,909,710 shares, accounting for: 100% of total voting shares of all shareholders attending and voting.

Article 4. Approval of the 2024 Audited Financial Statements

Percentage of approval votes: 6,909,710 shares, accounting for: 100% of total voting shares of all shareholders attending and voting.

Article 5. Approval of the 2024 Profit Distribution and Fund Allocation Plan

No.	Contents	Amount (VND)	Notes
1	Total undistributed profit after tax on December 31, 2024	15,374,533,980	
1.1	Profit from previous year	0	
1.2	Profit after tax in 2024	15,374,533,980	
2	Fund distribution	8,149,000,000	
2.1	Development investment fund	4,612,000,000	
2.2	Reward and welfare fund	3,137,000,000	
2.3	Manager reward fund	400,000,000	
3	Profit remaining after distribution of funds (3=1-2)	7,225,533,980	
4	2024 Dividend/ Charter capital ratio	8%	
	Total dividend payment	7,200,000,000	(The time of authorization is decided by the Company's Board of Directors)
5	Undistributed profit (5=3-4)	25,533,980	

Percentage of approval votes: 6,909,710 shares, accounting for: 100% of total voting shares of all shareholders attending and voting.

Article 6. Approval of the Salary and Remuneration Plan for the Board of Directors and the Board of Supervisors in 2025

6.1 Total salary for members of the Board of Directors in 2024: 0 VND

6.2 Total remuneration paid to non-professional members of the Board of Directors and Board of Supervisors of the Company in 2024: 576,000,000 VND

6.3 Remuneration plan for non-professional Board of Directors and Supervisory Board of the Company in 2025:

Chairman of the
Board of Directors :01 person, VND 10,000,000 per person per month

Members of the
Board of Directors :04 persons, VND 6,000,000 per person per month

Head of the Board of
Supervisors :01 person, VND 6,000,000 per person per month

Members of the
Board of Supervisors :02 persons, VND 4,000,000 per person per month

Percentage of approval votes: 6,898,460 shares, accounting for: 99.8372% of total voting shares of all shareholders attending and voting.

Article 7. Approval of the List of Audit Firms for the 2025 Financial Statements (according to the Proposal No. 11/TTr-PTHH on April 17, 2025)

The General Meeting of Shareholders authorizes the Company's Board of Directors to decide on the selection of an independent auditing firm to audit the 2025 financial statements of Vietnam Maritime Development Joint Stock Company, ensuring quality and efficiency at a reasonable cost in accordance with legal regulations, specifically as follows:

1. AASC Auditing Firm Company Limited;
2. Branch Of A&C Auditing and Consulting Company Limited In Han;
3. UHY Auditing and Consulting Company Limited.

In case of disagreement with the above auditing companies on the progress, scope and equipment of the audit, the Board of Directors shall select an auditing firm from the list of approved auditing firms to conduct the audit for the public interest entity in 2025.

Percentage of approval votes: 6,898,460 shares, accounting for: 99.8372% of total voting shares of all shareholders attending and voting.

Article 8. Proposal for the approval of signing a cooperation agreement with VIMC Dinh Vu Port Joint Stock Company to invest in and operate the rear area behind berth No. 2, VIMC Dinh Vu Port (according to the Proposal No. 13/TTr-PTHH dated April 17, 2025)

Percentage of approval votes: 1,737,885 shares, accounting for: 100% of total voting shares of all shareholders attending and voting.



Article 9. Proposal for the approval of the Company signing cooperation agreements to develop its real estate projects in Ho Chi Minh City with City Garden Joint Stock Company (according to the Proposal No. 14/TTr-PTHH dated April 17, 2025)

Percentage of approval votes: 6,909,710 shares, accounting for: 100% of total voting shares of all shareholders attending and voting.

Article 10. List of elected members to the Board of Supervisors for the 2022–2027 term.

10.1. Dismissal of the Member of the Board of Supervisors for the 2022–2027 Term – Ms. Do Lan Huong

Approval: 100% of the total number of voting shares of the attending and voting shareholders

10.2 List of Elected Members of the Board of Supervisors for the 2022–2027 Term

No.	Name	Number of votes	Election rate
1	Nguyen Quynh Trang	6,898,460	100%

Article 11. Execution provision

This Resolution takes effect from the signing date.

The General Meeting of Shareholders assigns the Board of Directors of Vietnam Maritime Development Joint Stock Company to be responsible for implementing the contents of this Resolution.

This Resolution was unanimously approved by 100% of the total voting shares of the shareholders attending and voting at the 2025 Annual General Meeting of Shareholders of Vietnam Maritime Development Joint Stock Company.

Recipients:

- Shareholders of the Company/Website of the Company;
- SSC; HNX (for reporting);
- Board of Directors (for implementing);
- Board of Supervisors (for implementing);
- Board of Management;
- Archived; General, Board of Directors.


**GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN**

Le Duy Duong

Haiphong, 18 April 2025



**MINUTES OF
THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
MARITIME DEVELOPMENT JOINT STOCK COMPANY**

Company Name : Viet Nam Maritime Development Joint Stock Company

Business Registration Certificate No. : Business Registration No. 0200580975 issued by the Department of Planning and Investment of Haiphong City on March 9, 2004; 16th amendment registered on January 25, 2025

Head Office : 11 Vo Thi Sau – Ngo Quyen – Haiphong

Meeting Time : 7:30 AM

Operational Location : Meeting Room, 9th Floor, Menrva Hotel, No. 4 Tran Hung Dao, Hoang Van Thu Ward, Hong Bang District, Haiphong City.

Meeting Method : In-Person Meeting

I. CEREMONIAL SECTION AND PROCEDURES FOR CONDUCTING THE MEETING.

1. Raising of the Flag.

2. Introduction of the Participants of the Meeting.

3. Verification of Shareholders' Eligibility and Conditions for Holding the Meeting.

Mrs. Nguyễn Thanh Huyền, on behalf of the Shareholder Eligibility Verification Committee, reports the results of the shareholder eligibility check for the meeting as follows:

As of 8:12 AM on April 18, 2025, the number of shareholders present in person and by proxy at the meeting is 17 shareholders, representing 6,838,670 shares, accounting for 75.9852% of the total voting shares of all shareholders of the Company.

Pursuant to Clause 1, Article 145 of the 2020 Enterprise Law and Clause 1, Article 27 of the Company's Charter, the Annual General Meeting of Shareholders of Viet Nam Maritime Development Joint Stock Company in 2025, with the attendance as mentioned above, is valid and meets the conditions to proceed.

4. Composition of the Presidium, the Secretariat, and the Ballot Counting Committee

Pursuant to the provisions of the Enterprise Law and the Company's Charter, the General Meeting Organization Committee introduces Mr. Le Duy Duong – Chairman of the Board of Directors of the Company, who will serve as the Chairperson of the Shareholders' Meeting.

- Composition of the Presidium:

Mr. Le Duy Duong – Chairman of the Board of Directors of the Company

Mr. Pham Thanh Nhan – General Director of the Company

Ms. Nguyễn Thị Hồng Dung – Head of the Board of Supervisors of the Company

- The Chairperson of the General Meeting introduces the members of the Secretariat of the Meeting, which include:

Mr. Chu Hong Linh – Head of the Secretariat

Ms. Tran Thị Thuy Duong – Member of the Secretariat

- The Chairperson of the General Meeting introduces the Ballot Counting Committee, which includes:

Ms. Nguyen Thuy Van: Head of the Accounting and Finance Department – Head of the Committee

Ms. Vu Thi Ha My: Staff of the General Department – Member

Ms. Dinh Thi Bich Hang: Staff of the Business Technical Department – Member

The General Meeting approves the composition of the Secretariat and the Ballot Counting Committee by a show of voting cards, with the voting results as follows:

Approval: 100% of total voting shares of all shareholders attending and voting

Disapproval: 0% of total voting shares of all shareholders attending and voting

Abstain: 0% of total voting shares of all shareholders attending and voting

5. The agenda of the 2025 Annual General Meeting of Shareholders and the Regulations for Organizing the Meeting

*. Mr. Pham Thanh Nhan – Member of the Presidium presents the agenda of the 2025 Annual General Meeting of Shareholders

The meeting approves the agenda of the 2025 Annual General Meeting of Shareholders by a show of voting cards, with the voting results as follows:

Approval: 100% of total voting shares of all shareholders attending and voting

Disapproval: 0% of total voting shares of all shareholders attending and voting

Abstain: 0% of total voting shares of all shareholders attending and voting

*. Mrs. Nguyen Thi Hong Dung - Member of the Presidium presents the Rules for organizing the 2025 Annual General Meeting of Shareholders

The meeting approves the Rules for organizing the 2025 Annual General Meeting of Shareholders by a show of voting cards, with the voting results as follows:

Approval: 100% of total voting shares of all shareholders attending and voting

Disapproval: 0% of total voting shares of all shareholders attending and voting

Abstain: 0% of total voting shares of all shareholders attending and voting

II. CONTENT OF THE MEETING

1. The General Meeting was presented with the following reports by the Board of Directors, the Board of Supervisors, and the Board of Management of the Company:

- Mr. Vu Chau Thanh – Member of the Board of Directors presented the Report on the activities of the Board of Directors in 2024 and the plan for 2025.

- Mr. Pham Thanh Nhan – General Director presented the Report on business performance in 2024 and the orientations, tasks, and plan for 2025.

- Ms. Nguyen Thi Hong Dung – Head of the Board of Supervisors presented the Report on the activities of the Board of Supervisors in 2024 and the plan for 2025.

- Ms. Nguyen Thuy Van – Head of the Finance and Accounting Department presented the Proposal for approval of the audited financial statements for 2024, the plan for fund appropriation and profit distribution in 2024; and the Statement proposing the approval of remuneration settlement for the Board of Directors and the Board of Supervisors in 2024 and the plan for 2025.

- Mr. Phạm Quốc Hưng – Member of the Board of Supervisors presented the Proposal for the selection of an independent audit firm to audit the 2025 financial statements of the Company.

- Mr. Pham Thanh Nhan – General Director presented the Proposal for approval to sign a cooperation agreement with VIMC Đình Vũ Port Joint Stock Company to invest in and operate the rear yard behind Berth No. 2 at VIMC Đình Vũ Port; and the Proposal for approval to sign cooperation agreements with City Garden Joint Stock Company to develop the Company's real estate projects in Ho Chi Minh City.

III. DISCUSSION

Shareholder Tran Tien Dung's Opinion: In 2024, the Company's achievement in fulfilling its production and business plan targets is commendable and reflects significant effort. Regarding the 2025 plan, the proposed business cooperation to invest in and operate the 3-hectare logistics yard behind Berth No. 2 at VIMC Đình Vũ Port is highly promising and should be welcomed. It is recommended that the project be promptly implemented to ensure higher efficiency. During the cooperation and investment process, it is crucial to focus on capital preservation and efficient capital utilization. The Company's real estate projects in Ho Chi Minh City are situated in prime locations, well-aligned with the city's urban development plans. Partnering with City Garden is a positive signal, enabling both parties to proceed with land use conversion and real estate development. If needed during the cooperation, capital increases can be considered to ensure sufficient investment resources, which will certainly generate substantial returns for the Company.

Opinion of Shareholder Nguyen Cong Hieu: On behalf of the employees who have contributed capital to the Phuoc Binh Residential Area Project, I would like to sincerely thank the Company for its dedicated support in helping us resolve various difficulties related to the project. I would like to report as follows: On April 15, 2025, the Representative Board of employees contributing capital to the Phuoc Binh Residential Area Project held a discussion and unanimously agreed on the cooperation plan for the Phuoc Binh Residential Area Project (after receiving input from the representative of City Garden Company). Firstly, we propose that the Company liquidate Entrustment Contract No. 01/UT-ĐT dated September 8, 2016, as a basis for signing a Business Cooperation Contract (BCC) between the Company and the Representative Board of contributing employees. Regarding the reimbursement of project management costs to the Company: The employees who have contributed capital to the Phuoc Binh Residential Area Project will pay project management costs incurred over the past 25 years, equivalent to 10% of the initial capital contribution of VND 44 billion, totaling VND 4.4 billion, to the Company. This includes: An amount equivalent to 5% of VND 44 billion, or VND 2.2 billion, for the Company to contribute capital to the BCC; An amount equivalent to 5% of VND 44 billion, or VND 2.2 billion, based on the March 2025 valuation by AASC of VND 10 billion, which will be immediately paid to the Company by the Representative Board of employees. The source of this payment will be the project's savings interest (which stood at VND 12.5 billion as of December 31, 2024).

Opinion of Chairman Le Duy Duong: Regarding the Phuoc Binh Project, the Company will work with the Representative Board of contributing employees to review the proposed contents and reach a consensus on handling them in compliance with applicable regulations.

Shareholder Dau Cong Luu's Opinion: I fully agree with the reports presented by the Board of Directors, the Board of Supervisors, and the General Director at the General Meeting of Shareholders. I feel very reassured knowing that the Company has dedicated and responsible staff, and I sincerely hope the Company's leaders and officers will continue to grow. In 2024, the Company met its business targets thanks to great efforts, including contributions from the divestment at Hai Au Company. Some service sectors in Hai Phong—such as warehousing, fuel supply, road transportation, and logistics—have seen good development, and the Company should consider investing more in transportation vehicles to improve efficiency. The 2025 business plan targets are relatively high due to the absence of extraordinary income. However, if internal strengths are fully leveraged, results could surpass expectations. I fully support the plan to develop an additional 3 hectares at VIMC Dinh Vu. The Company should also continue to look for other ICD/Inland Waterway Terminal projects to replace the Gia Lam ICD, which is no longer suitable. Although the real estate projects in Ho Chi Minh City are difficult due to regulatory constraints, they still need to be pursued with determination—especially the Phuoc Binh project, which the Company is managing on behalf of its staff. Additionally, the dividend payment for 2023 was delayed; I propose that the Company arrange to pay the 2024 dividend to shareholders earlier.

Chairman Le Duy Duong's Opinion: The Chairman requested the General Director to take note of the shareholder's opinion and make efforts to pay the 2024 dividend by the end of the second quarter of 2025.

IV. DISMISSAL, ELECTION OF ADDITIONAL MEMBERS TO THE SUPERVISORY BOARD FOR THE 2022-2027 TERM

1. The General Meeting proceeds with the dismissal of a member of the Company's Supervisory Board for the 2022-2027 term.

Mrs. Nguyen Thi Hong Dung announces the decisions and documents of the VIMC Container Shipping Joint Stock Company, including Decision No. 09/NQ-HĐQT regarding the policy on changing members of the Board of Supervisors Decision No. 10/NQ-HĐQT approving the nomination of personnel to join the Board of Supervisors of Hải Development Shipping Joint Stock Company, Document No. 58/TB-VMC dated April 17, 2025, regarding the resignation of Mrs. Do Lan Huong – Specialist of the Market Department of the company, from being a member of the VIMC's Supervisory Board; and simultaneously, Document No. 58/TB-VMC appoints Mrs. Nguyễn Quỳnh Trang as the representative of the VIMC Container Shipping Joint Stock Company's capital portion;

The General Assembly voted on the dismissal of Mrs. Do Lan Huong from the position of Supervisory Board member by raising voting cards. The voting results are as follows:

Approval: 100% of total voting shares of all shareholders attending and voting

Disapproval: 0% of total voting shares of all shareholders attending and voting

Abstain: 0% of total voting shares of all shareholders attending and voting

2. Approval of the Regulation on Supplementary Election and Replacement of Members of the Company's Board of Supervisors for the term 2022-2027.

Ms. Nguyen Thuy Van - Head of the Ballot Counting Committee presented the Regulation on Supplementary Election of Members of the Company's Board of Supervisors for the term 2022-2027

The General Assembly approved the Regulation on Supplementary Election of Members of the Company's Board of Supervisors for the term 2022-2027 by voting cards, with the voting results:

Approval: 100% of total voting shares of all shareholders attending and voting

Disapproval: 0% of total voting shares of all shareholders attending and voting

Abstain: 0% of total voting shares of all shareholders attending and voting

3. List of Nominees for the Company's Board of Supervisors for the term 2022-2027.

*. Ms. Nguyen Thi Hong Dung announced document number 58/TB-VMC dated April 17, 2025, from VIMC Container Transport Joint Stock Company, introducing the staff members nominated to participate in the Board of Supervisors of Maritime Development Joint Stock Company for the term 2022-2027.

- Ms. Nguyen Quynh Trang is a candidate for the Board of Supervisors for the term 2022-2027

Additionally, no shareholders or shareholder groups have participated in nominating or running for the Board of Supervisors for the term 2022-2027

* The General Assembly approved the list of candidates for the Board of Supervisors (term 2022-2027) for Ms. Nguyễn Quỳnh Trang by voting cards, with the voting results:

Approval: 100% of total voting shares of all shareholders attending and voting

Disapproval: 0% of total voting shares of all shareholders attending and voting

Abstain: 0% of total voting shares of all shareholders attending and voting

The General Meeting proceeded with the voting.

V. VOTING ON THE APPROVAL OF REPORTS AND PRESENTATIONS TO THE GENERAL MEETING

Based on the reports, presentations, and the discussion process, the General Assembly proceeded with voting on each item in the Agenda by secret ballot.

As of the time the voting ended (10:33 AM), there were 28 shareholders and authorized representatives attending the General Assembly, representing 6,920,585 shares, accounting for 76.8954% of the total voting shares of all shareholders of the Company

The Ballot Counting Committee conducted the vote counting as follows:

- Total number of ballots issued: 29, representing 6,920,585 voting shares, accounting for 100% of the total voting shares of shareholders attending the meeting.

- Total number of ballots collected: 28, representing 6,909,710 voting shares, accounting for 99.8429% of the total voting shares of shareholders attending the meeting.

- Total number of ballots not collected: 1, representing 10,875 voting shares, accounting for 0.1571% of the total voting shares of shareholders attending the meeting.

The General meeting proceeded with voting on the items, with the voting results as follows:

Item 1: Approval of Report on the Activities of the Board of Directors in 2024 and the Plan for 2025 (According to the Report No. 97/BC-HDQT dated April 17, 2025)

- Total number of valid ballots: 28, representing 6,909,710 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting.

- Total number of ballots for Approval: 28, representing 6,909,710 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting.

- Total number of ballots for Disapproval: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting.

- Total number of ballots for Abstain: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting.

- Total number of invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting.

As a result, Item 1 was approved by the General Meeting of Shareholders with a 100% approval rate

Item 2: Approval of Report on Production and Business Activities in 2024 and Business Plan for 2025 (According to the Report No. 95/PTH-H-BC dated April 17, 2025)

1. Business performance in 2024 and plan for 2025

1.1 Results of implementation of business and investment targets in 2024

- Revenue: 226.611 billion VND;
- Profit: 19,159 billion VND
- Investment in capital construction, maintenance, and repair: VND 957 million.

1.2 Business and investment plan for 2025

- Revenue: 235 billion VND
- Profit: 16 billion VND
- Investment in capital construction, maintenance, and repair: 13.4 billion VND

2. Plan for Capital Construction Investment and Equipment Procurement; Maintenance and Repair in 2025

- Business cooperation and investment in two projects: Phước Long A Apartment Complex and the ICD Phước Long project in Ho Chi Minh City – planned capital: VND 300 million
- Business cooperation and investment in a 3-hectare yard behind Berth No. 2 at VIMC Đình Vũ Port – planned capital: VND 70 billion
- Feasibility study for investment in an ICD/inland waterway terminal in Bắc Giang, Hanoi, and neighboring provinces to establish a two-way transport route to Hải Phòng – estimated budget: VND 200 million
- Feasibility study for investment in one yard in the Tân Thuận area, District 7, and one yard in the Hiệp Phước area, Ho Chi Minh City – estimated budget: VND 300 million
- Feasibility study for investment in a warehouse/yard in the Vĩnh Phúc area – estimated budget: VND 200 million
- Feasibility study for the construction of a warehouse in Hải Phòng – estimated budget: VND 200 million
- Investment in equipment and vehicles: procurement of 10 container tractors – estimated budget: VND 10 billion
- Investment in IT systems and digital transformation – estimated budget: VND 800 million
- Maintenance of container yards in Hải Phòng – budget: VND 1 billion
- Business cooperation and investment in real estate projects in Ho Chi Minh City
- Total number of valid ballots: 28, representing 6,909,710 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting.
- Total number of ballots for Approval: 28, representing 6,909,710 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting.
- Total number of ballots for Disapproval: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting.
- Total number of ballots for Abstain: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting.

- Total number of invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting.

As a result, Item 2 was approved by the General Meeting of Shareholders with a 100% approval rate.

Item 3: Approval of Report on the Activities of the Board of Directors in 2024 and the Plan for 2025 (According to the Report No. 97/BC-HDQT dated April 17, 2025)

- Total number of valid ballots: 28, representing 6,909,710 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting.

- Total number of ballots for Approval: 28, representing 6,909,710 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting.

- Total number of ballots for Disapproval: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting.

- Total number of ballots for Abstain: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting

- Total number of invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting.

As a result, Item 3 was approved by the General Meeting of Shareholders with a 100% approval rate.

Item 4. Approval of the 2024 Audited Financial Statements (According to Proposal No. 12/TTr-PTHH dated April 17, 2025)

- Total number of valid ballots: 28, representing 6,909,710 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting.

- Total number of ballots for Approval: 28, representing 6,909,710 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting.

- Total number of ballots for Disapproval: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting.

- Total number of ballots for Abstain: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting

- Total number of invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting.

As a result, Item 4 was approved by the General Meeting of Shareholders with a 100% approval rate.

Item 5: Approval of the 2024 Profit Distribution (According to Proposal No. 09/TTr-PTHH dated April 17, 2025)

No.	Contents	Amount (VND)	Notes
1	Total undistributed profit after tax on December 31, 2024	15,374,533,980	
1.1	Profit from previous year	0	
1.2	Profit after tax in 2024	15,374,533,980	
2	Fund distribution	8,149,000,000	

2.1	Development investment fund	4,612,000,000	
2.2	Reward and welfare fund	3,137,000,000	
2.3	Manager reward fund	400,000,000	
3	Profit remaining after distribution of funds (3=1-2)	7,225,533,980	
4	2024 Dividend/ Charter capital ratio	8%	
	Total dividend payment	7,200,000,000	(The time of authorization is decided by the Company's Board of Directors)
5	Undistributed profit (5=3-4)	25,533,980	

- Total number of valid ballots: 28, representing 6,909,710 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting.

- Total number of ballots for Approval: 28, representing 6,909,710 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting.

- Total number of ballots for Disapproval: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting.

- Total number of ballots for Abstain: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting

- Total number of invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting.

As a result, Item 5 was approved by the General Meeting of Shareholders with a 100% approval rate.

Item 6: Approval of the Proposal on Finalization of Remuneration for the Board of Directors and the Non-Executive Board of Supervisors in 2024 and the Plan for 2025 (According to Proposal No. 10/TTr-PTHH dated April 17, 2025)

- Total remuneration paid to the non-executive members of the Board of Directors and the Board of Supervisors in 2024: VND 576,000,000

- Remuneration plan for the non-executive members of the Board of Directors and the Board of Supervisors in 2025:

Chairman of the Board of Directors:	1 person, VND 10,000,000 per person per month
Members of the Board of Directors:	4 people, VND 6,000,000 per person per month
Head of the Board of Supervisors:	VND 6,000,000 per person per month
Members of the Board of Supervisors:	VND 4,000,000 per person per month

- Total number of valid ballots: 28, representing 6,909,710 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting.
- Total number of ballots for Approval: 27, representing 6,898,460 voting shares, accounting for 99.8372% of the total voting shares of shareholders attending and voting.
- Total number of ballots for Disapproval: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting.
- Total number of ballots for Abstain: 1, representing 11,250 voting shares, accounting for 0.1628% of the total voting shares of shareholders attending and voting
- Total number of invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting.

As a result, Item 6 was approved by the General Meeting of Shareholders with a 99.8372% approval rate

Item 7: Approval of the Proposal on the Selection of an Independent Auditing Firm to Audit the Company's Financial Statements for 2025 (*According to Proposal No. 11/TTr-PTHH dated April 17, 2025*)

The General meeting of Shareholders authorizes the Board of Directors of the Company to decide on the selection of the auditing firm to review the financial statements for the first half of 2025 and audit the financial statements for the year 2025 of the Maritime Development Joint Stock Company, ensuring quality, effectiveness, and reasonable costs in accordance with legal regulations. The specific list is as follows:

1. AASC Auditing Firm Company Limited;
2. Branch of A&C Auditing and Consulting Company Limited In Han;
3. UHY Auditing and Consulting Company Limited

In the event that an agreement cannot be reached with the above-mentioned auditing firms regarding the timeline, scope, and auditing fees, the Board of Directors will select an auditing firm from the list of approved auditors for public interest entities in 2025 to proceed with the review of the financial statements for the first half of 2025 and audit the financial statements for the year 2025 of the Company.

- Total number of valid ballots: 28, representing 6,909,710 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting.
- Total number of ballots for Approval: 27, representing 6,898,460 voting shares, accounting for 99.8372% of the total voting shares of shareholders attending and voting.
- Total number of ballots for Disapproval: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting.
- Total number of ballots for Abstain: 1, representing 11,250 voting shares, accounting for 0.1628% of the total voting shares of shareholders attending and voting
- Total number of invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting.

As a result, Item 7 was approved by the General Meeting of Shareholders with a 99.8372% approval rate.

Item 8. Proposal for the approval of signing a cooperation agreement with VIMC Dinh Vu Port Joint Stock Company to invest in and operate the rear area behind berth

No. 2, VIMC Dinh Vu Port (according to the Proposal No. 13/TTr-PTHH dated April 17, 2025)

Shareholders who are related parties do not have the right to vote on the content of the Proposal regarding the approval of the signing of a cooperation agreement with VIMC Dinh Vu Port Joint Stock Company for the investment and operation of the yard behind Berth No. 2 at VIMC Dinh Vu Port

No.	Shareholder Name	Number of Voting Shares Owned	Number of Voting Shares Without Voting Rights	Relationship in the Transaction
1	Nguyen Cao Thang	35,000	35,000	Related person of an insider
2	Nguyen Chi Kien	17,500	17,500	Insider of the transaction executing organization
3	Dao Hong Chuong	499,300	499,300	Insider of the transaction executing organization
2	Dao Thi Hong Hanh	30,000	30,000	Related person of an insider
3	Pham Quoc Hung	25	25	Insider of the transaction executing organization
4	Ta Kim Chi	50	50	Insider of the transaction executing organization
5	Labor Union of Viet Nam Maritime Development Joint Stock Company	169,725	169,725	Related person of the transaction executing organization
6	VIMC Container Lines Joint stock company	4,590,000	4,590,000	Parent company of the transaction executing organization

Therefore, the total number of voting shares attending and having the right to vote on the above proposal is: 1,737,885 voting shares

- Total number of valid voting ballots: 24, representing 1,737,885 voting shares, accounting for 100% of the total voting shares of the shareholders attending and voting, of which:

- Total number of approval votes: 24, representing 1,737,885 voting shares, accounting for 100% of the total voting shares of the shareholders attending and voting.
- Total number of disapproval votes: 0, representing 0 voting shares, accounting for 0% of the total voting shares of the shareholders attending and voting.
- Total number of abstentions: 0, representing 0 voting shares, accounting for 0% of the total voting shares of the shareholders attending and voting.
- Total number of invalid voting ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares of the shareholders attending and voting

As a result, Item 8 was approved by the General Meeting of Shareholders with a 100% approval rate.

Item 9: Proposal for the approval of the Company signing cooperation agreements to develop its real estate projects in Ho Chi Minh City with City Garden Joint Stock Company (*according to the Proposal No. 14/TTr-PTHH dated April 17, 2025*)

- Total number of valid ballots: 28, representing 6,909,710 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting.
- Total number of ballots for Approval: 28, representing 6,909,710 voting shares, accounting for 100% of the total voting shares of shareholders attending and voting.
- Total number of ballots for Disapproval: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting.
- Total number of ballots for Abstain: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting
- Total number of invalid ballots: 0, representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending and voting.

As a result, Item 9 was approved by the General Meeting of Shareholders with a 100% approval rate.

VI. SUPPLEMENTARY ELECTION OF MEMBERS OF THE BOARD OF SUPERVISORS OF THE COMPANY FOR THE TERM 2022-2027

At 10:33 AM, the Voting Committee conducted the vote counting for the election of members of the Board of Supervisors for the term 2022-2027 as follows:

- Total number of ballots issued: 28, representing 6,920,585 voting shares, accounting for 100% of the total voting shares of shareholders attending the meeting.
- Total number of ballots collected: 26, representing 6,898,460 voting shares, accounting for 99.6803% of the total voting shares of shareholders attending the meeting.
- Total number of ballots not collected: 2, representing 22,125 voting shares, accounting for 0.3197% of the total voting shares of shareholders attending the meeting

The detailed results are as follows:

Candidate Nguyen Quynh Trang: 26, representing 6,898,460 voting ballots, accounting for 100% of the total voting shares of the shareholders attending and voting.

Therefore, the list of elected members of the Board of Supervisors for the term 2022-2027 is Mrs. Nguyen Quynh Trang

VII. APPROVAL OF THE MINUTES, RESOLUTION, AND CLOSING OF THE GENERAL MEETING

The Secretary of the General Meeting presented the draft Minutes and draft Resolution of the General Meeting

The General Meeting proceeded to approve the Minutes and Resolution with the following approval rates:

+ Approval of the Minutes of the Annual General Meeting of Shareholders 2025: 100% approval, based on the total voting ballots of the shareholders attending and voting.

+ Approval of the Resolution of the Annual General Meeting of Shareholders 2025: 100% approval, based on the total voting ballots of the shareholders attending and voting.

Mr. Le Duy Duong - Chairman, on behalf of the Presidium, delivered the closing speech of the General Meeting.

The Annual General Meeting of Shareholders of the Viet Nam Maritime Development Joint Stock Company concluded at 12:00 PM on April 18, 2025

ON BEHALF OF THE
SECRETARIAT,
HEAD OF THE SECRETARIAT



Chu Hong Linh

ON BEHALF OF THE PRESIDIUM
CHAIRMAN OF THE GENERAL
MEETING



Le Duy Duong



No.: 09/TTr-PTHH

Hai Phong, April 17 2025

PROPOSAL

Regarding the distribution of profits for 2024

To: Annual General Meeting of Shareholders 2025
Vietnam Maritime Development Joint Stock Company

- Pursuant to the current Charter of Organization and Operation of Vietnam Maritime Development Joint Stock Company;
- Pursuant to the Financial Regulations under Decision No. 144/QĐ-PTHH issued on October 21, 2021
- Pursuant to the Company's audited financial statements for 2024,

The Board of Directors of Vietnam Maritime Development Joint Stock Company respectfully proposes to the 2025 Annual General Meeting of Shareholders for approval of the Company's 2024 profit distribution as follows:

No.	Content	Amount (VND)	Notes
1	Total undistributed after-tax profit as at 31/12/2024	15,374,533,980	
1.1	Retained earnings from previous years	0	
1.2	2024 after-tax profit	15,374,533,980	
2	Distribution to funds	8,149,000,000	
2.1	+ Development investment fund	4,612,000,000	<p>The Company's Executive Board proposes allocating 30% of after-tax profit to the Development Investment Fund, aiming to:</p> <ul style="list-style-type: none">- Prepare capital for investment and continue implementing three company projects in the Ho Chi Minh City area (based on documents from the Ho Chi Minh City People's Committee regarding the continuation of the Bac Rach Chiec project).- Establish funding for additional infrastructure investments, support long-term plans, develop sustainable infrastructure for the company, and replace existing infrastructure nearing expiration.- Prepare for investments in equipment and infrastructure to support service provision for VIMC Lines.

2.2	+ Bonus and welfare fund	3,137,000,000	Pursuant to the implementation of the Bonus and Welfare Fund in 2024 and the planned utilization of the fund in 2025, and to ensure that employee welfare expenditures remain consistent with 2023 and 2024, the company's Executive Board proposes allocating 20.6% of after-tax profit, equivalent to 1.7 months of the average employee income in 2024.
2.3	+ Management bonus fund	400,000,000	In 2024, the company's business activities faced numerous challenges due to unexpected fluctuations. To achieve the planned revenue and profit targets, the Board of Directors, the Board of Supervisors, the Executive Board, and company executives continuously implemented solutions to safeguard capital and ensure the fulfillment of planned targets. Therefore, the company's Executive Board proposes allocating 2.6% of after-tax profit as a bonus for managers.
3	Remaining profit after fund distribution (3=1-2)	7,225,533,980	
4	Dividend payout ratio 2024/Charter capital (VND 90 billion)	8%	
	Total dividend payment for 2024 (Time of execution is authorized to the Board of Directors for decision)	7,200,000,000	(Time of execution is authorized to the Board of Directors for decision)
5	Remaining undistributed after-tax profit (5=3-4)	25,533,980	

The Board of Directors of Vietnam Maritime Development Joint Stock Company respectfully submits this proposal to the 2025 Annual General Meeting of Shareholders for consideration and approval.

Sincerely!

Recipients:

- As above;
- Save: General Department, Accounting and Organization Department; V02.

**O/B. BOARD OF DIRECTORS
CHAIRMAN**


Le Duy Duong