

No. 290401/2025/CV-MZ

*Explanation of profit after tax  
on the separate financial statements for  
the first quarter of 2025*

Hanoi, April 29, 2025

**To:**                    - **The State Securities Commission**

- Based on the Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market;
- Based on the results of production and business activities (separately) in the first quarter of 2025 compared to the same period in 2024 of Miza Corporation Company.

Miza Corporation Company (the "Company") (Stock symbol: MZG) would like to explain the fluctuations in profit after tax of business results on the First Quarter 2025 Separate Financial Statements as follows:

Unit: dong (VND)

Target	The first quarter of 2025	The first quarter of 2024	Increase/decrease in 2025 compared to 2024	
			Value	Proportion
Gross profit on sales and service provision	16.187.934.785	14.198.799.485	1.989.135.300	14,0%
Financial Income	16.006.292.698	376.119.036	15.630.173.662	4.155,6%
Financial Costs	10.406.930.500	7.723.749.869	2.683.180.631	34,7%
Selling Expenses and General Administration Cost	6.250.995.064	6.594.608.108	(343.613.044)	-5,2%
<b>Profit after CIT</b>	<b>15.367.649.305</b>	<b>52.070.848</b>	<b>15.315.578.457</b>	<b>29.413,0%</b>

Profit after CIT (on separate financial statements) in the first quarter of 2025 increase by VND 15,3 billion over the same period in 2024, mainly due to fluctuations in financial revenue targets (increase VND 15,6 billion). Specifically, in the first quarter of 2025, the Company recorded VND 15,0 billion in profit divided from the subsidiary (Miza Nghi Son Co., Ltd.), increase VND 15,0 billion over the same period in 2024 (VND 0 billion).

Respect./.

**Recipient:**

- As above;
- BODs, General Director, Supervisory Board (to b/c);
- HR saves

MIZA JOINT STOCK COMPANY

