

**YENBINH CEMENT JOINT STOCK  
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No: 94./CBTT-XMYB

*Yen Bai, April 30, 2025*

**INFORMATION DISCLOSURE ON THE ELECTRONIC INFORMATION  
PORTAL OF THE STATE SECURITIES COMMISSION AND THE HANOI  
STOCK EXCHANGE**

**To: - State Securities Commission  
-Hanoi Stock Exchange**

Organization name: **YENBINH CEMENT JOINT STOCK COMPANY**

Stock code: **VCX**

Head office address: **Group 3 - Yen Binh Town, Yen Binh District, Yen Bai Province**

Phone: **02163.886.301**

Fax: **02163.886.303**

Information disclosure person: **Nguyen Thi Nguyet**

Phone: **0965030290**

Type of information disclosed:

☒ 24 hours ☐ 72 hours ☐ Irregular ☐ On demand ☐ Periodic

Information content to be published:

Yen Binh Cement Joint Stock Company announces the Minutes and Resolutions of the Annual General Meeting of Shareholders 2025 and related documents attached. The Annual General Meeting of Shareholders 2025 will be held on April 30, 2025.

Website address has posted the entire information disclosure content :

<http://www.ximangyenbinh.com/>

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

**(\*) Attached documents:**

- Minutes, Resolution of the 2025 Annual General Meeting of Shareholders dated April 30, 2025 and related documents attached.

**AUTHORIZED PERSON  
CHIEF ACCOUNTANT**



**NGUYEN THI NGUYET**

**MEETING MINUTES**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**  
**YEN BINH CEMENT JOINT STOCK COMPANY**

**Organization name: YEN BINH CEMENT JOINT STOCK COMPANY**

**Head office:** Group 3 - Yen Binh Town - Yen Binh District - Yen Bai Province.

**Business Registration Certificate :** No. 5200213597 issued by the Department of Planning and Investment of Yen Bai province, 12th change on January 22, 2025;

Today, at 8:30 a.m. on April 30, 2025, at the 3rd floor hall of the Company's Office, the 2025 Annual General Meeting of Shareholders was solemnly opened with the following contents:

**PART ONE**  
**OPENING OF THE CONGRESS**

**1. Shareholder qualification audit report.**

The total number of shareholders and shareholder representatives entitled to attend the General Meeting is **618** organizations and individuals, owning and representing **26,530,000** shares.

*(List of shareholders invited to attend the General Meeting according to the List of securities owners No. V651/2025-VCX/VSDC-DK, dated April 1, 2025 of the Vietnam Securities Depository and Clearing Corporation attached to this meeting minutes).*

The Congress heard Ms. **Nguyen Thi Oanh** - The head of the shareholder qualification examination committee announces the results of the shareholder qualification examination and shareholder representatives attending the meeting as follows:

Total number of shareholders and shareholder representatives actually attending the General Meeting (at the opening time are 36 shareholders, owning and representing shares equivalent 22.563.865 to 85,05% of the total number of shares entitled to attend the General Meeting. The Shareholder Qualification Examination Board will continue to update the number of shareholders registered to attend after the opening time of the General Meeting.

*(Minutes of shareholder qualification verification, list of shareholders, actual shareholder representatives attending the meeting and the number of shares they own or represent are attached to this Minutes)*

Pursuant to the Law on Enterprises 2020 and the Charter of Organization and Operation of the Company, the 2025 Annual General Meeting of Shareholders has met all

the conditions to proceed. Shareholders and shareholders' representatives attending the meeting have the right to vote according to the number of shares owned or represented.

**Guests attending the conference include:**

- Company Management;
- Representative of consulting organization: UP Securities Joint Stock Company .

**2. Opening of the congress:**

Ms. Nguyen Thi Oanh - On behalf of the Congress Organizing Committee, carried out the following procedures:

- Statement of reasons for holding the Congress;
- Introduce guests and shareholders attending;
- Introduce the Presidium, Secretary, and the Ballot Counting Committee to vote and count the election votes for the Congress to vote and approve.

**❖ The Congress Presidium includes:**

- |                      |  |
|----------------------|--|
| 1. Mr. Mai The Loan  | - Chairman of the Board of Directors<br>- Chairman of the Congress           |
| 2. Mr. Lo Manh Cuong | - Member of Board of Directors, Director<br>- Member of the Presidium        |
| 3. Mr. Mai Thanh Hai | - Member of Board of Directors, Deputy Director<br>- Member of the Presidium |

**❖ Secretary of the Congress:**

- |                       |   |
|-----------------------|---|
| 1. Mrs. Bui Thi Nuong | - Deputy Head of Finance and<br>Accounting Division |
|-----------------------|---|

**❖ The Election Ballot Counting Committee includes:**

- |                       |   |
|-----------------------|---|
| 1. Le Thi Tuyet       | - Finance and Accounting Division staff.<br>- Head of the board |
| 2. Nguyen Thuy Linh   | - Officer of Organizational Planning<br>Department.<br>- Member |
| UP Securities Company | - Member  |

The Congress unanimously approved the list of the Presidium, Congress Secretary, and the Ballot Counting Committee to vote and count the votes by raising voting cards with a voting rate of 100% .

**3. Congress program and Congress regulations.**

Ms. Nguyen Thi Oanh authorized by the Presidium to report to the Congress to approve the Program and working regulations of the Congress.



The Congress unanimously approved the Congress Agenda and the Congress Working Regulations by raising voting cards with a voting rate of **100%** .

## **PART TWO**

### **CONTENTS PRESENTED AT THE CONFERENCE**

**1. Mr. Mai Thanh Hai** - The Board of Directors and Deputy Director of the Company presented to the Congress the Executive Board's Report on the 2024 business performance results and the 2025 business plan.

**2. Mr. Lo Manh Cuong** - The Board of Directors and the Company's Director presented to the General Meeting the reports of the Board of Directors, including: Report of the Board of Directors on the activities in 2024 and the operation plan for 2025; Submission to approve the audited financial statements for 2024; Submission to approve the profit distribution plan for 2024; Submission to pay remuneration to the Board of Directors and Supervisory Board in 2024 and the plan to pay remuneration to the Board of Directors and Supervisory Board in 2025; Submission to approve transactions between the Company and related organizations under the authority of the General Meeting of Shareholders; Submission to amend the Company's charter and organization of operations; Submission to approve the implementation plan for the installation and operation of the waste heat generation system.

**3. Ms. Nguyen Thi Nam** - Head of the Board of Supervisors presented to the Congress the following contents: Report of the Board of Supervisors on activities in 2024, and the operation plan for 2025 and the Proposal for selecting a unit to review the semi-annual financial statements and audit the 2025 financial statements..

**4. Mr. Lo Manh Cuong** - Member of the Board of Directors, Director of the Company presented and approved before the Congress the content of the proposal for the election of members of the Board of Supervisors for the term 2024 - 2029.

**5. Mr. Lo Manh Cuong** - The Board of Directors and the Company's Director presented and approved the content of the proposal and the list of candidates to the General Meeting.

**6. Mr. Lo Manh Cuong** - Member of the Board of Directors, Director of the Company presented and approved the election regulations before the Congress.

**7. Election organization:** Ballot counting committee

(The Reports and Proposals presented at the General Meeting are included in the documents for the 2025 annual general meeting of shareholders that have been sent by the company to shareholders attending the meeting and posted on the information page)

## **PART THREE**

### **SHAREHOLDERS' DISCUSSION AT THE GENERAL MEETING**



No shareholders participated in the discussion.

**PART FOUR**  
**VOTING ON ISSUES AT THE CONGRESS**

At the time of the vote, there were 36 shareholder/shareholder representative, owns or represents 22.563.865 Voting shares attending the meeting account for **85,05%**.

**Mr. Lo Manh Cuong** - On behalf of the Presidium, raised the issues for the Congress to vote on. The results of the vote counting conducted by the Vote Counting Committee at the Congress are as follows:

**1. Approving the Report on business performance in 2024 and the business plan in 2025 with the following main targets:**

Target	Unit	Plan in 2024	Implementation in 2024	performance/plan ratio (%)	Plan 2025
1. Production output					
- Cement	Ton	950,000	878,669	92.49	950,000
- Clinker	Ton	850,000	632.109	74.36	850,000
2. Consumption output					
- Cement, Clinker	Ton	1,050,000	951,596	90.62	1,050,000
3. Revenue before tax	Billion VND	912	833	91.33	877
4. Depreciation	Billion VND	52.4	52.9	100.95	53.2
5. Major repair costs	Billion VND	26.4	23.7	89.77	30.6
6. Repayment of investment loan principal	Billion VND	2.2	2.2	100.00	2.2
7. Repayment of investment loan interest	Billion VND	0.4	0.4	100.00	0.25
8. Submit to the State budget	Billion VND	25	22.1	88.40	25
9. Profit after tax	Billion VND	20.7	22.2	107.24	24.1
10. Average income	Million VND	10	10	100.00	10

*The General Meeting of Shareholders voted with the following results:*

Total number of voting shares **in favor** is **22.563.865** shares, accounting for **100%** of the total number of shares participating in voting at the General Meeting.

The total number of shares voting **against** is **0** shares, accounting for **0%** of the total number of shares participating in the vote at the General Meeting.

The total number of shares **with no opinion** is **0** shares, accounting for **0%** of the total number of shares participating in voting at the Meeting.

**2. Approval of the Board of Directors' Report on the Board of Directors' activities in 2024 and the operation plan 2025:**

*The General Meeting of Shareholders voted with the following results:*

Total number of voting shares **in favor** is **22.563.865** shares, accounting for **100%** of the total number of shares participating in voting at the General Meeting.

The total number of shares voting **against** is **0** shares, accounting for **0%** of the total number of shares participating in the vote at the General Meeting.

The total number of shares **with no opinion** is **0** shares, accounting for **0%** of the total number of shares participating in voting at the Meeting.

**3. Approval of the 2024 Financial Statements audited by AASC Auditing Company Limited.**

*The General Meeting of Shareholders voted with the following results:*

Total number of voting shares **in favor** is **22.563.865** shares, accounting for **100%** of the total number of shares participating in voting at the General Meeting.

The total number of shares voting **against** is **0** shares, accounting for **0%** of the total number of shares participating in the vote at the General Meeting.

The total number of shares **with no opinion** is **0** shares, accounting for **0%** of the total number of shares participating in voting at the Meeting.

**4. Approval of the 2024 profit distribution plan as follows:**

According to the Company's audited financial statements for 2024:

- Sales revenue: VND 832.963.437.748;
- Total accounting profit before tax: VND 26,789,716,002;
- Accounting profit after tax: VND 22,236,872,427;
- Accumulated loss from 2008 - 2024: - VND 26,380,072,677.

Up to now, the Company is still in the stage of offsetting previous losses, so applying the provisions of Article 135 - Enterprise Law 2020, all after-tax profits of the Company in 2024 will be used to offset previous losses.

*The General Meeting of Shareholders voted with the following results:*

Total number of voting shares **in favor** is **22.563.865** shares, accounting for **100%** of the total number of shares participating in voting at the General Meeting.



The total number of shares voting **against** is 0 shares, accounting for 0% of the total number of shares participating in the vote at the General Meeting.

The total number of shares **with no opinion** is 0 shares, accounting for 0% of the total number of shares participating in voting at the Meeting.

**5. Approval of remuneration for the Board of Directors and Board of Supervisors in 2024 and expected remuneration for the Board of Directors and Board of Supervisors in 2025.**

▪ **Remuneration of Board of Directors and Board of Supervisors in 2024:**

Chairman of the Board of Directors: VND 2,000,000/month;

Board of Directors member, Head of Supervisory Board: 1,000,000 VND/person/month;

Board of Supervisors: VND 1,000,000/person/month.

Total amount of remuneration paid to the Board of Directors and Board of Supervisors in 2024 is: VND 108,000,000 (*amount in words: One hundred and eight million VND*).

▪ **Remuneration of the Board of Directors and Board of Supervisors in 2025:** will be decided based on the Company's 2025 production and business results.

***The General Meeting of Shareholders voted with the following results:***

Total number of voting shares **in favor** is 22.563.865 shares, accounting for 100% of the total number of shares participating in voting at the General Meeting.

The total number of shares voting **against** is 0 shares, accounting for 0% of the total number of shares participating in the vote at the General Meeting.

The total number of shares **with no opinion** is 0 shares, accounting for 0% of the total number of shares participating in voting at the Meeting.

**6. Approval of the Board of Supervisors' Report on activities in 2024 and the 2025 operational plan.**

***The General Meeting of Shareholders voted with the following results:***

Total number of voting shares **in favor** is 22.563.865 shares, accounting for 100% of the total number of shares participating in voting at the General Meeting.

The total number of shares voting **against** is 0 shares, accounting for 0% of the total number of shares participating in the vote at the General Meeting.

The total number of shares **with no opinion** is 0 shares, accounting for 0% of the total number of shares participating in voting at the Meeting.

**7. Approval of the Board of Supervisors' Proposal on selecting a unit to review semi-annual financial statements and audit the 2025 financial statements:**

- Approve the list of units reviewing the Company's semi-annual reports and auditing its 2025 financial statements, including:

- Company Limited check AASC math .
  - Inspection Company Limited maths An Vietnamese .
  - Inspection Company Limited maths Vaco .
  - A&C Auditing and Consulting Company Limited.
- Authorize the Board of Directors to select an Auditing Company from the above list to review the Company's semi-annual report and audit the Company's 2025 financial statements.

***The General Meeting of Shareholders voted with the following results:***

Total number of voting shares **in favor** is **22.563.865** shares, accounting for **100%** of the total number of shares participating in voting at the General Meeting.

The total number of shares voting **against** is **0** shares, accounting for **0%** of the total number of shares participating in the vote at the General Meeting.

The total number of shares **with no opinion** is **0** shares, accounting for **0%** of the total number of shares participating in voting at the Meeting.

**8. Through the plan plan develop declare real presently job install order , transport onion system system release electricity end use heat gas waste**

***The General Meeting of Shareholders voted with the following results:***

Total number of voting shares **in favor** is **22.563.865** shares, accounting for **100%** of the total number of shares participating in voting at the General Meeting.

The total number of shares voting **against** is **0** shares, accounting for **0%** of the total number of shares participating in the vote at the General Meeting.

The total number of shares **with no opinion** is **0** shares, accounting for **0%** of the total number of shares participating in voting at the Meeting.

**9. Approval of transaction reports between the Company and related organizations under the authority of the General Meeting of Shareholders.**

***The General Meeting of Shareholders voted with the following results:***

The total number of shares voting **in favor** is **5.355.739** shares, accounting for **100%** of the total number of shares attending the vote at the General Meeting.

The total number of shares voting **against** is **0** shares, accounting for **0%** of the total number of shares participating in the vote at the General Meeting.

The total number of shares **with no opinion** is **0** shares, accounting for **0%** of the total number of shares participating in voting at the Meeting.

(The number of votes owned by Northern Cement Trading Joint Stock Company does not have the right to vote on the above content due to interests related to the parties in the contract and transaction as prescribed in Clause 4, Article 167 of the Enterprise Law 2020).

**10. Through the sheet program fix change thing rate nest function and active dynamic belong to Company .**



*The General Meeting of Shareholders voted with the following results:*

Total number of voting shares **in favor** is **22.563.865** shares, accounting for **100%** of the total number of shares participating in voting at the General Meeting.

The total number of shares voting **against** is **0** shares, accounting for **0%** of the total number of shares participating in the vote at the General Meeting.

The total number of shares **with no opinion** is **0** shares, accounting for **0%** of the total number of shares participating in voting at the Meeting.

#### **11. Approval of the Proposal on the Dismissal and Election of Additional Members of the Supervisory Board for the 2024–2029 Term**

The General Meeting of Shareholders voted with the following results:

Total number of shares voting in favor: 22,563,865 shares, accounting for 100% of the total number of shares attending the vote at the Meeting.

Total number of shares voting against: 0 shares, accounting for 0% of the total number of shares attending the vote at the Meeting.

Total number of shares abstaining: 0 shares, accounting for 0% of the total number of shares attending the vote at the Meeting

#### **12. Through the results fruit vote elect supplement BKS member**

*The General Meeting of Shareholders voted with the following results:*

Total number of voting shares **in favor** is **22.563.865** shares, accounting for **100%** of the total number of shares participating in voting at the General Meeting.

The total number of shares voting **against** is **0** shares, accounting for **0%** of the total number of shares participating in the vote at the General Meeting.

The total number of shares **with no opinion** is **0** shares, accounting for **0%** of the total number of shares participating in voting at the Meeting.

### **PART FIVE**

#### **ELECTION RESULTS AT THE CONGRESS**

**Ms. Le Thi Tuyet** - Head of the Election Counting Committee announced the results of the additional election of the Board of Supervisors for the 2024 - 2029 term to the Congress, as follows:

❖ *Election results of the Board of Supervisors for the 2024 – 2029 term:*

Status	Full name	Number of shares voting for confidence	Note
1	Vuong Tien Hoan	22.563.865	

Based on the vote counting results and the Election Regulations approved by the General Meeting of Shareholders, the following persons have been elected as members of

the Board of Supervisors of Yen Binh Cement Joint Stock Company for the term 2024 - 2029 (in descending order)

***List of Board of Supervisors***

STT	Full name	Year of birth	Note
1	Vuong Tien Hoan	1993	

**PART SIX**

**CONGRESS CONCLUSION PROCEDURES**

**Ms. Bui Thi Nuong** - Letter sign Grand festival read the draft Resolution of the Congress.

**100%** approval rate .

**Mr. Mai The Loan** - On behalf of the Presidium, expressed his thanks and declared the closing of the 2025 Annual General Meeting of Shareholders.

This record was made at 11:00 on April 30 , 2025.

**SECRETARY OF THE CONGRESS**



**Bui Thi Nuong**

**ON BEHALF OF GENERAL MEETING  
OF SHAREHOLDERS**

**CHAIRMAN OF THE CONFERENCE**



**Mai The Loan**



**RESOLUTION**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**  
**YEN BINH CEMENT JOINT STOCK COMPANY**

**GENERAL MEETING OF SHAREHOLDERS YEN BINH CEMENT JOINT  
STOCK COMPANY**

*Pursuant to Law on Enterprises No. 59/2020/QH14;*

*Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019 and  
implementing documents;*

*Pursuant to the Charter of organization and operation of Yen Binh Cement Joint  
Stock Company approved on April 29, 2024;*

*Pursuant to Minutes No. 01/BB-ĐHĐCĐ dated April 30, 2025 of the 2025 Annual  
General Meeting of Shareholders of Yen Binh Cement Joint Stock Company.*

**RESOLUTION**

**Article 1. Approval of the Board of Directors' Report on the results of  
production and business activities in 2024 and the production and business plan in  
2025 with the following main targets:**

Target	Unit	Plan 2024	Implement ation in 2024	TH/KH ratio (%)	Plan 2025
1. Production output					
- Cement	Ton	950,000	878,669	92.49	950,000
- Clinker	Ton	850,000	632.109	74.36	850,000
2. Consumption output					
- Cement, Clinker	Ton	1,050,000	951,596	90.62	1,050,000
3. Revenue before tax	Billion VND	912	833	91.33	877
4. Depreciation	Billion VND	52.4	52.9	100.95	53.2

Target	Unit	Plan 2024	Implementation in 2024	TH/KH ratio (%)	Plan 2025
5. Major repair costs	Billion VND	26.4	23.7	89.77	30.6
6. Repayment of investment loan principal	Billion VND	2.2	2.2	100.00	2.2
7. Repayment of investment loan interest	Billion VND	0.4	0.4	100.00	0.25
8. Submit to the State budget	Billion VND	25	22.1	88.40	25
9. Profit after tax	Billion VND	20.7	22.2	107.24	24.1
10. Average income	Million VND	10	10	100.00	10

*(Details of the Executive Board's Report attached to the minutes of the Shareholders' Meeting)*

The General Meeting of Shareholders voted with the percentage of shares in agreement reaching 100 % of the total number of shares attending the vote at the General Meeting.

**Article 2. Approval of the Board of Directors' Report on the 2024 performance results of the Board of Directors and each member of the Board of Directors; direction and tasks for 2025**

*(Detailed Report attached with minutes of Shareholders' Meeting)*

The General Meeting of Shareholders voted with the percentage of shares in agreement reaching 100 % of the total number of shares attending the vote at the General Meeting.

**Article 3. Approval of the 2024 Financial Statements audited by AASC Auditing Company Limited.**

The General Meeting of Shareholders voted with the percentage of shares in agreement reaching 100 % of the total number of shares attending the vote at the General Meeting.

**Article 4. Approval of the profit distribution plan 2024 as follows:**

According to the Company's audited financial statements for 2024:

- Sales revenue: VND 832,963,437,748;
- Total accounting profit before tax: VND 26,789,716,002;
- Accounting profit after tax: VND 22,236,872,427;



- Accumulated loss from 2008 - 2024: - VND 26,380,072,677 .

Up to now, the Company is still in the stage of offsetting previous losses, so applying the provisions of Article 135 - Enterprise Law 2020, all after-tax profits of the Company in 2024 will be used to offset previous losses.

The General Meeting of Shareholders voted with the percentage of shares in agreement reaching **100 %** of the total number of shares attending the vote at the General Meeting.

**Article 5. Approval of remuneration for the Board of Directors and Board of Supervisors in 2024 and expected remuneration for the Board of Directors and Board of Supervisors in 2025.**

▪ **Remuneration of Board of Directors and Board of Supervisors in 2024:**

Chairman of the Board of Directors: VND 2,000,000 /month;

Board of Directors member, Head of Supervisory Board: VND 1,000,000 /person/month;

Board of Supervisors: 1,000,000 VND/person/month.

Total amount of remuneration paid to the Board of Directors and Board of Supervisors in 2024 is: **108,000,000 VND** (*amount in words: One hundred and eight million VND even*) .

▪ **Remuneration of the Board of Directors and Board of Supervisors in 2025:** will be decided based on the Company's 2025 production and business results.

The General Meeting of Shareholders voted with the percentage of shares in agreement reaching **100 %** of the total number of shares attending the vote at the General Meeting.

**Article 6. Approval of the Board of Supervisors' Report on activities in 2024 and tasks for 2025**

*(Detailed Report attached with minutes of Shareholders' Meeting)*

The General Meeting of Shareholders voted with the percentage of shares in agreement reaching **100 %** of the total number of shares attending the vote at the General Meeting.

**Article 7. Approval of the Board of Supervisors' Proposal on selecting a unit to review the Semi-annual Financial Statements and audit the 2025 Financial Statements:**

- Approve the list of units reviewing the Company's semi-annual reports and auditing its 2025 financial statements, including:

- AASC Auditing Company Limited
- An Viet Auditing Company Limited.
- Vaco Auditing Company Limited

- A&C Auditing and Consulting Company Limited
- Authorize the Board of Directors to select an Auditing Company from the above list to review the semi-annual report and audit the Company's 2025 financial statements.

The General Meeting of Shareholders voted with the percentage of shares in agreement reaching 100 % of the total number of shares attending the vote at the General Meeting.

**Article 8. Approval of the plan for implementing the installation and operation of the waste gas heat generation system**

The General Meeting of Shareholders voted with the percentage of shares in agreement reaching 100 % of the total number of shares attending the vote at the General Meeting.

**Article 9. Approval of the transaction report on purchase and sale of supplies, goods, raw materials, finished products, and services between the Company and related organizations under the authority of the General Meeting of Shareholders.**

The General Meeting of Shareholders voted with the percentage of shares in agreement reaching 100 % of the total number of shares attending the vote at the General Meeting.

**Article 10. Approval of the proposal to amend the charter of organization and operation of the Company.**

The General Meeting of Shareholders voted with the percentage of shares in agreement reaching 100 % of the total number of shares attending the vote at the General Meeting.

**Article 11: Approval of the Proposal on the Dismissal and Election of Additional Members of the Supervisory Board for the 2024–2029 Term**

The General Meeting of Shareholders voted with the percentage of shares in agreement reaching 100 % of the total number of shares attending the vote at the General Meeting.

**Article 12. Approving the election of additional members of the Board of Supervisors for the term 2024-2029 as follows:**

❖ **List of elected members of the Board of Supervisors for the term 2024 - 2029:**

No.	Full name	Year of birth	Note
1	Vuong Tien Hoan	1993	

**Article 13. Implementation provisions**

2025 Annual General Meeting of Shareholders of Yen Binh Cement Joint Stock Company takes effect from April 30, 2025.

The General Meeting of Shareholders assigns the Board of Directors to organize and implement the contents approved at the General Meeting, on the basis of ensuring the



interests of the Company, shareholders and in accordance with the Company's Charter and current laws.

*The Resolution was approved in full by the Annual General Meeting of Shareholders 2025 of Yen Binh Cement Joint Stock Company at the Meeting with an approval rate of 100 % of the total number of shares attending the vote at the Meeting./.*

**ON BEHALF OF GENERAL  
MEETING OF SHAREHOLDERS**

**Recipient:**

- Hanoi Stock Exchange (for reporting);
- Members: Board of Directors,  
Supervisory Board, General Director;
- Company's affiliated units;
- Website: ximangyenbinh.com (change  
notice);
- Archive: Office.

**CHAIRMAN**  
  
**Mai The Loan**



Yen Binh, April 30, 2025

**REPORT OF THE BOARD OF DIRECTORS**

**Subject: Production and business results in 2024 and plan for 2025.**

**To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

Yen Binh Cement Joint Stock Company would like to sincerely thank the delegates and shareholders for attending the Annual General Meeting of Shareholders 2025.

The Director of Yen Binh Cement Joint Stock Company would like to report to shareholders on the Company's production and business results in 2024 and the plan for 2025 as follows:

**I. IMPLEMENTING PRODUCTION AND BUSINESS IN 2024.**

**1. Business results in 2024:**

Target	Unit	Plan	Perform	Perform/ Plan ratio (%)	Note
1. Production output					
- Cement	Ton	950,000	878,669	92.49	
- Clinker	Ton	850,000	632,109	74.36	
2. Consumption output					
- Cement, Clinker	Ton	1,050,000	951,596	90.62	Cement: 890,306 tons Clinker: 61,290 tons
3. Revenue before tax	Billion VND	912	833	91.33	
4. Depreciation	Billion VND	52.4	52.9	100.95	
5. Major repair costs	Billion VND	26.4	23.7	89.77	
6. Repayment of investment loan principal	Billion VND	2.2	2.2	100.00	
7. Repayment of investment loan interest	Billion VND	0.4	0.4	100.00	



Target	Unit	Plan	Perform	Perform/ Plan ratio (%)	Note
8. Payment to the State budget	Billion VND	25	22.1	88.40	
9. Profit after tax	Billion VND	20.7	22.2	107.24	
10. Average income	Million VND	10	10	100.00	

## 2. Key features of production and business performance in 2024

### ❖ *About production situation*

- **Clinker production** reached 632,109 tons, equal to 74.36% of the yearly plan. The reason for not achieving the plan is that the total furnace downtime is still high ~123 days, of which : downtime due to major repairs 106 days; downtime due to equipment failure is ~15 days; downtime due to technology, power outage , voltage drop : 2 days. Actively stopped for repairs many times due to slow product consumption, large amount of Clinker in stock, Clinker cannot be exported due to high cost.

- **Cement production** reached 878,669 tons, equivalent to 92.49% of the annual plan. The company only produces enough cement to meet market demand, in 2024 clinker sales reached 61,290 tons. Cement grinding machine productivity is lower than in 2023, equipment has not been repaired and replaced in time, so productivity is not achieved.

- **Main problems in the production line** : In 2024 , to maintain stable operation , the factory will repair, maintain and replace equipment: Mong Son stone crushing cluster : Replace stone crushing hammers , sieve plates , etc.; Raw material import cluster: Replace the crane cable to lift and lower the limestone grab bucket, clay rolling bar, additive stone crushing hammer , feed plate, replace conveyor belt , etc.; Raw material crushing cluster: weld and install lining plates, grinding rollers , roller pins, hydraulic pumps , etc.; Rotary kiln cluster: Replace C4, C5 telescopic tubes, kiln bricks, base roller 3, remake C5 ceiling and pour concrete, etc.; Cement grinding cluster: Replace bucket chain 1402-1, replace grinding machine wall plate... However, the equipment has been operating for 17 years , due to other objective reasons affecting the operation of the equipment: the furnace stops many times due to hot bearing bearings, the furnace gear ring makes noise , the cement grinding motor cannot start , the grinding machine 's productivity is low , the vertical grinding mill vibrates, the heat exchange tower vibrates ...

### \* *About sales volume, revenue and profit.*

- **Consumption output** reached 951,596 tons, equal to 90.62% of the yearly plan, of which cement consumption reached 890,306 tons, clinker consumption reached 61,290 tons.

- **Revenue** reached 833 billion VND, equal to 91.33% of the plan.

VND/ton for PCB40 and PCB30 bags of cement; in October, it increased by 30,000 VND/ton for PCB40 bulk cement and PCB30 bags; in November, it increased by 20,000 VND/ton for PCB40 and PCB30 bags of cement; in December, it increased by 50,000 VND/ton for PCB30 and PCB30 bulk cement.

Reduced prices 6 times, specifically: January reduced by 50,000 VND/ton for bulk PCB40 and bulk PCB30 cement; April reduced by 50,000 VND/ton for bagged PCB40 and bagged PCB30 cement; May reduced by 50,000 VND/ton for bagged PCB40 and bagged PCB30 cement; June reduced by 30,000 VND/ton for bulk PCB40 and bulk PCB30 cement; July reduced by 30,000 VND/ton for bagged PCB40 and bagged PCB30 cement; December reduced by 50,000 VND/ton for bagged PCB30 and bulk PCB30 cement.

- **Profit after tax** reached 22.2 billion VND , equal to 107.24% of the plan

***Other indicators:***

- Depreciation 52.9 billion VND , equal to 100.95% of the plan;
- Repay investment loan principal of 2.2 billion VND , equal to 100% of plan;
- Contributed to the state budget 22.1 billion VND , equal to 88.4% of the plan;
- Average income of workers reached 10 million VND /person, equal to 100% of the plan;
- Major repair cost 23.7 billion VND , equal to 89.77% of the plan.

## **II. BUSINESS PRODUCTION PLAN 2025**

In 2025, although the domestic economy has recovered, it is still affected by forecasts of economic decline in the world. The cement industry in 2025 is still considered to face many difficulties due to the difficulty of increasing domestic demand, supply continuing to exceed demand, some new production lines coming into production, and the real estate market still unable to revive. However, Yen Binh Cement Joint Stock Company is still determined to build a production and business plan with high growth in key indicators compared to 2024.

### **1. Plan targets for 2025**

Target	Unit	Plan	Note
1. Production output			
- Cement	Ton	950,000	
- Clinker	Ton	850,000	
2. Consumption output			
- Cement, Clinker	Ton	1,050,000	
3. Revenue before tax	Billion VND	877	
4. Depreciation	Billion VND	53.2	
5. Major repair costs	Billion VND	30.6	



Target	Unit	Plan	Note
6. Repayment of investment loan principal	Billion VND	2.2	
7. Repayment of investment loan interest	Billion VND	0.25	
8. Payment to the State budget	Billion VND	25	
9. Profit after tax	Billion VND	24.1	
10. Average income	Million VND	10	

## 2. Implementation solutions

- Solutions to be implemented in 2025 to achieve the plan :

- Strengthen management and supervision of input raw materials and fuel quality along with scientific equipment operation to increase productivity , product quality and reduce consumption rates .

- Maintenance and care work is regularly maintained for all equipment in the production line, combined with strengthening the management and inspection of equipment to purchase spare parts for timely replacement .

- Replace equipment in the production line to the replacement cycle as follows :

Mong Son quarry cluster equipment : Replace hammer machine shell, replace 02 sets of rock hammers , replace rollers and replace long conveyor belt , clean and maintain the steel frame conveyor belt system .

+ Crushing cluster equipment: Welding and covering rollers , replacing new lining plates; buying hubs , replacing Cyclone settling plates, replacing additive hammers, replacing clay rolling bars .

+ Kiln cluster equipment: Replace air compressor, replace Clinker shell and hammer , replace bucket sprocket, build about 47m of kiln bricks, replace C2 telescopic tube, replace kiln gear , replace kiln shoe, replace 2B scraper chain, improve smoke chamber sealing.

Crushing, bagging equipment : Replace the pressing machine, replace the lining plate, replace the bucket chain, replace the separating fan blade...

Electrical equipment : Replace motor bearings , replace starters , circuit breakers , relays for power stations , limestone cranes , improve electric valves , replace temperature sensors, speed sensors, wind motors , replace some broken inverters ....

- Maintain stable clinker quality to increase the ratio of additives to cement, reduce the consumption of main fuels such as coal and electricity. Continue to use fly ash and slag in the metallurgical industry as additives for cement grinding.

- Maintain quality monitoring and management to ensure that 100% of products supplied to the market meet the highest quality requirements.

- Work closely with purchasing units to boost consumption output, continue to expand the market to increase consumption output.

Above is the report of the Executive Board to the Meeting on the results of production and business activities in 2024 and the plan for 2025.

Respectfully submit to the General Meeting of Shareholders for consideration and decision.

**Recipients:**

- Annual General Meeting of Shareholders;
- Archives

On behalf of the Board of Directors

**DIRECTOR**





*Yen Binh, April 2025*

**REPORT OF THE BOARD OF DIRECTORS**

**Subject: performance results in 2024 of the Board of Directors and each member  
Board of Directors; direction and tasks for 2025**

**To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

The Board of Directors reports to the General Meeting of Shareholders on the performance results in 2024 of the Board of Directors and each member of the Board of Directors; the direction and plan for 2025 as follows:

**PART 1**

**ACTIVITIES OF THE BOARD OF DIRECTORS IN 2024**

**I. OVERALL ASSESSMENT 2024**

The economy has recovered after the pandemic, construction activities have returned , and cement demand has shown signs of increasing again. However, the domestic cement market still has certain competition. Domestic supply is facing many difficulties due to the impact of domestic and international market demand as well as the amount of cement in stock at businesses. The price of raw materials fluctuates greatly, the price of electricity continues to increase and affects the price of cement , the influence of construction material prices on the construction industry is at a high level ...

Faced with the above difficulties, the Board of Directors, the Executive Board and all officers and employees of the Company have tried to promote their experience and make appropriate changes to the management model to carry out the tasks assigned by the General Meeting of Shareholders.

**II. COMPANY'S PERFORMANCE RESULTS IN FISCAL YEAR 2024.**

**1. Summary of production and business performance results 2024 compared to the plan assigned by the Shareholders' Meeting:**

- Clinker production: 632,109 tons, equal to 74.36%.
- Cement production: 878,669 tons, equal to 92.49%
- Product consumption: 951,596 tons, equal to 90.62%.
- Pre-tax revenue: VND 833 billion, equal to 91.33%.
- Profit after tax: 22.2 billion VND, equal to 107.24%.
- State budget payment: 22.1 billion VND, equal to 88.4%.
- Employee income: 10 million VND, equal to 100%.

**III. ACTIVITIES AND REMUNERATIONS OF THE BOARD OF DIRECTORS :**



## 1. Board of Directors Activities

In 2024, the Board of Directors held meetings to pass resolutions and decisions within its authority, specifically:

- Approve the settlement of major repair costs in 2023 and allocation plan.
- Appoint a representative of the company's capital at Norcem Yen Binh Cement Joint Stock Company in Lai Chau.
- Through loan plan at Agribank Bac Yen Bai Branch.
- Approved the policy of appointing 01 more deputy director of the company.
- Appointed deputy director of the company.
- Unanimously elect the Chairman of the Board of Directors of Yen Binh Cement Joint Stock Company for the 2024-2029 term.
- Through investing in an additional excavator to serve the factory's production.
- Approval of the selection of an auditor for financial statements for fiscal year 2024.
- Approve the reversal of provisions for bad debts; set aside and reverse provisions for long-term financial investments.
- Merge weighing station department.
- Merge construction economics department.
- Through the content of the charter "Information disclosure of Yen Binh Cement Joint Stock Company".
- Issue regulations on information disclosure.
- Through investing in an additional 01 wheel loader to serve the factory's production.
- Through investing in an additional 01 pickup truck to serve the factory's production.
- Liquidation of fixed assets including vehicle 21A-000736 and old, broken vehicle 29T-2261.
- Approve the provision and reversal of long-term financial investment provisions; bad debt.

## 2. Activities of each member of the Board of Directors

- **Mr. Mai The Loan - Chairman of the Board of Directors:**
  - Directing the preparation of programs, contents, and documents for meetings of the General Meeting of Shareholders and Board of Directors; Chairing meetings of the General Meeting of Shareholders and Board of Directors.
  - On behalf of the Board of Directors, sign and issue resolutions and decisions of the Board of Directors;
  - Direct all production and business activities of the Company based on the plan approved by the General Meeting of Shareholders and resolutions and decisions of the Board of Directors.
- **Other members of the Board of Directors include: Mr. Mai Thanh Hai, Mai Anh Tuan, Lo Manh Cuong, Le Huu Toan - Members of the Board of Directors:**
  - Perform the duties of a member of the Board of Directors as prescribed in the Company Charter and the regulations on organization and operation of the Company's Board of Directors.



- Participate in meetings of the Board of Directors; review, comment and vote on matters within the authority of the Board of Directors.

### **3. Regarding the remuneration and expenses of each member of the Board of Directors.**

Shareholders are requested to refer to the Company's 2024 Audited Financial Report posted on the Company's website at [http://: www.ximangyenbinh.com](http://www.ximangyenbinh.com)

## **IV. SUPERVISION RESULTS FOR THE BOARD OF DIRECTORS**

### **1. Results achieved**

- During the year, the Board of Directors conducted the Company's production and business activities in strict compliance with the provisions of law, the Company's charter, resolutions of the General Meeting of Shareholders and resolutions and decisions of the Board of Directors.
- The Board of Directors has organized weekly and monthly meetings with department leaders, and organized thematic meetings to evaluate and learn from incidents arising during the production process.
- Drastic management measures have been implemented to reduce the consumption of replacement materials.
- In the manufacturing sector, we have continued to research and find additional sources of additive stone to reduce production costs and use grinding aids to increase the productivity of cement grinding machines .
- Based on production and business requirements, proactively proposed to rotate and appoint competent staff to promote the professional qualifications of employees.
- In the electromechanical field, we have organized and carried out most of the major repair work of the factory without having to hire outside units like other factories.
- Timely reward initiatives and technical improvements that reduce production costs, increase equipment productivity, and appreciate experienced and skilled technical staff by increasing salaries and giving special bonuses so that employees can work with peace of mind and stay with the Company.

### **2. Some existing, limited issues**

- In production management and equipment management: there are still unplanned shutdowns of kilns due to technology and equipment. Some fuel consumption rates are still high, such as coal, furnace oil, electricity for clinker production, and electricity for cement grinding. These limitations reduce the Company's production and business efficiency in 2024.

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## **PART 2**

### **ORIENTATION OF TASKS OF THE BOARD OF DIRECTORS IN 2025**

#### **1. Production and business goals**

- Clinker production: 850,000 tons.
- Cement production: 950,000 tons.
- Product consumption: 1,050,000 tons (including Cement + Clinker)
- Revenue before tax: 877 billion VND.
- Profit after tax: 24.1 billion VND.



- Payment to state budget: 25 billion VND.
- Average income of employees: 10 million VND.

## 2. Some key tasks

- Before the assessment of 2025, the domestic economy has recovered, but is still affected by forecasts of economic decline in the world. The cement industry in 2025 is still considered to face many difficulties due to the fact that domestic demand is difficult to increase, supply continues to exceed demand, some new production lines are put into production, and the real estate market has not been able to revive.

- Based on the actual conditions of the Company, the Board of Directors will improve the efficiency and appropriate operation methods to create changes in production and business activities, enhance competitiveness, and affirm the NORCEM Yen Binh cement brand in the market. At the same time, strengthen management and supervision to ensure that all activities of the Company are effective and in accordance with the law, closely monitor the activities of the Executive Board in implementing the resolutions of the General Meeting of Shareholders and the resolutions and decisions of the Board of Directors.

- Improve operational efficiency, ensure the good performance of the Board of Directors' functions and tasks. Strictly manage to save production costs, bring high efficiency, thereby reducing product prices and enhancing responsibility for each officer and employee.

- Strengthening labor safety and environmental sanitation, improving, caring for, and enhancing working conditions and qualifications for workers.

Above is the report on the 2024 performance results of the Board of Directors, each member of the Board of Directors and the direction and tasks for 2025.

Respectfully submit to the Meeting for consideration and decision.

Sincerely thanks!

### Recipients:

- Annual General Meeting of Shareholders ;
- Archives.

*Phan* ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRPERSON *MTL*



**Mai The Loan**

**YEN BINH CEMENT JOINT  
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

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No.: *01*/TTr-HĐQT

*Yen Binh, April 30, 2025*

**SUBMISSION**

Subject: Approval of the 2024 Audited Financial Statements.

**To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

- Pursuant to the Law on Enterprises 2020;
- Pursuant to the Company's Charter approved on April 29, 2024.
- Based on the Company's 2024 audited financial statements.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the Company's 2024 Audited Financial Statements as follows:

1. The 2024 financial statements are audited by AASC Auditing Company Limited.
2. The 2024 financial statements have been audited in accordance with prescribed standards, inspected by the Company's Board of Supervisors, published on the Company's website, reported to the State Securities Commission and Hanoi Stock Exchange, including:

- ✚ Report of the Board of Directors;
- ✚ Auditor's Report;
- ✚ Balance sheet as of December 31, 2024;
- ✚ Business results report 2024;
- ✚ Cash flow statement;
- ✚ Notes to Financial Statements.

Details of the Audited Financial Report 2024 have been sent by the Company in the set of documents used at the General Meeting, we request shareholders to review.

Respectfully submit to the Meeting for consideration and approval./.

**Recipient:**

- Annual General Meeting of Shareholders;
- Archives.

*On* **On Behalf of the Board of Directors**  
**CHAIRPERSON**



**Mai The Loan**

**YEN BINH CEMENT JOINT  
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

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No.: 02/TTr-HĐQT

*Yen Binh, April 30, 2025*

**SUBMISSION**

Subject: Plan for distributing after-tax profits in 2024.

**To: GENERAL MEETING OF SHAREHOLDERS**

- Pursuant to the Law on Enterprises 2020;
- Pursuant to the Company's Charter approved on April 29, 2024.
- Based on the Company's audited financial statements for 2024 issued by AASC Auditing Company Limited ;

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the plan to use after-tax profits to offset losses as follows:

According to the Company's audited financial statements for 2024:

- Sales revenue: VND 832,963,437,748.
- Total accounting profit before tax: VND 26,789,716,002 .
- Accounting profit after tax: VND 22,236,872,427 .
- Accumulated loss from 2008 - 2024: - VND 26,380,072,677.

Up to now, the Company is still in the stage of offsetting previous losses, so applying the provisions of Article 135 - Enterprise Law 2020, all after-tax profits of the Company in 2024 will be used to offset previous losses.

Respectfully submit to the congress for approval the plan to use after-tax profit in 2024 to offset previous losses .

Respectfully submit./.

**Recipient**

- Annual General Meeting of Shareholders;
- Archives.

*On behalf of the Board of Directors*  
**CHAIRPERSON**



**Mai The Loan**



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No: 03/TTr-HĐQT

Yen Binh, April 30, 2025

**SUBMISSION**

Subject: Payment of remuneration to the Board of Directors and Board of Supervisors  
in 2024

Expected remuneration of Board of Directors and Board of Supervisors in 2025.

**To: GENERAL MEETING OF SHAREHOLDERS.**

- Pursuant to the Labor Code 2019.
- Pursuant to the Law on Enterprises 2020;
- Pursuant to the Company's Charter approved on April 29, 2024.
- Pursuant to Resolution No. 02/2024/NQ-ĐHĐCĐ dated April 29, 2024 of the 2024 Annual General Meeting of Shareholders on approving the plan for remuneration payment to the Board of Directors and Board of Supervisors in 2024.
- Based on the Company's 2024 business results and the activities of the Board of Directors and the Board of Supervisors in 2024.

The Board of Directors reports to the General Meeting on the payment of remuneration to the Board of Directors and the Board of Supervisors in 2024 and the plan for payment of remuneration to the Board of Directors and the Board of Supervisors in 2024 as follows:

**1. Remuneration payment for Board of Directors and Board of Supervisors in 2024**

According to the report of the Executive Board at the meeting, in 2024, the Company's sales revenue reached 833 billion VND, equal to 91.33% of the plan. Profit after tax reached 22.2 billion VND, equal to 107.24% of the plan.

To achieve the above results, the Board of Directors has organized meetings, issued resolutions and decisions within its authority to strengthen management activities; directed the Executive Board to implement production and business tasks. Along with the activities of the Board of Directors, the Supervisory Board has performed well the role of inspecting and supervising activities according to its functions, actively supporting the Board of Directors and the Executive Board in managing and operating the Company's production and business activities.

In order to encourage the Board of Directors and the Board of Supervisors to perform well their tasks of managing and supervising the Company's production and business activities, the Board of Directors proposes to pay remuneration to members of the



Board of Directors and the Board of Supervisors in 2024, specifically as follows:

Chairman of the Board of Directors: 2,000,000 VND/month;

Board of Directors member, Head of Supervisory Board: VND 1,000,000/person/month;

Board of Supervisors: 1,000,000 VND/person/month.

Total amount of remuneration paid to the Board of Directors and Board of Supervisors in 2024 is: **108,000,000 VND** (*amount in words: One hundred and eight million VND even*) .

(Detailed spreadsheet attached)

**2. Plan to pay remuneration to the Board of Directors and Board of Supervisors in 2025.**

Regarding the plan to pay remuneration to the Board of Directors and Board of Supervisors in 2025, the Board of Directors will submit it to the General Meeting of Shareholders for decision based on the achieved production and business results in 2025.

Respectfully submit to the Meeting for consideration and decision.

**Recipient:**

- Annual General Meeting of Shareholders;
- Archives.

*Ma* ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRPERSON *Ma*



**Mai The Loan**

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**PAYMENT OF REMUNERATION TO THE BOARD OF DIRECTORS AND  
SUPERVISORY BOARD IN 2024**

*(attached with report No.03 /TTr-HĐQT dated 30 /4 /2025 of the Board of Directors)*

No.	Full name	Position	Number of months in office	Salary/month	Amount of remuneration	Note
1	Mai The Loan	Chairman of the Board	12	2,000,000	24,000,000	
2	Lo Manh Cuong	Board of Directors	12	1,000,000	12,000,000	
3	Mai Thanh Hai	Board of Directors	12	1,000,000	12,000,000	
4	Mai Anh Tuan	Board of Directors	12	1,000,000	12,000,000	
5	Le Huu Toan	Board of Directors	12	1,000,000	12,000,000	
6	Nguyen Thi Nam	Head of Supervisory Board	12	1,000,000	12,000,000	
7	Nguyen Thi Minh Hue	Member of Supervisory Board	12	1,000,000	12,000,000	
8	Nguyen Hoang Thach	Member of Supervisory Board	12	1,000,000	12,000,000	
					<b>108,000,000</b>	

*(Amount in words: One hundred and eight million Dong)*

**YEN BINH CEMENT JOINT  
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

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No.: 04/TTr-HĐQT

*Yen Binh, April 30, 2025*

**SUBMISSION**

Subject: transactions of purchase and sale of supplies, goods, raw materials, finished products, and services between the Company and related organizations under the authority of the General Meeting of Shareholders.

**To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

- Pursuant to the Law on Enterprises 2020;
- Pursuant to the Company's Charter approved on April 29, 2024.

The Company's Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the following transactions of purchase and sale of supplies, raw materials, and finished products between the Company and related organizations under the authority of the General Meeting of Shareholders:

In order to promote the strengths of each company, while ensuring the connection, coordination, and timely exploitation of business opportunities during the Company's operations with related organizations, the Company's Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the following content:

1. The General Meeting of Shareholders approves and approves contracts and transactions between Yen Binh Cement Joint Stock Company and related organizations (*with attached appendix*) in the period from January 1, 2025 to before the Annual General Meeting of Shareholders 2025, including transactions/contracts for the purchase and sale of supplies, goods, raw materials, finished products, and services with a value of 35% or more of transactions resulting in the total transaction value arising within 12 months from the date of the first transaction having a value of 35% or more of the Company's total assets recorded in the most recent financial statements.

2. The General Meeting of Shareholders assigns the Board of Directors and the Director to organize the implementation of the above contracts and transactions, ensuring compliance with the provisions of law and the Company's internal regulations, and report the implementation results at the Annual General Meeting of Shareholders 2025.

Respectfully submit to the Meeting for consideration and approval./.

**Recipients:**

- Annual General Meeting of Shareholders;
- Archives

*On* **On Behalf of the Board of Directors** *any*  
**CHAIRPERSON**



**Mai The Loan**





**APPENDIX: LIST OF RELATED ORGANIZATIONS**  
**YEN BINH CEMENT JOINT STOCK COMPANY**

*(attached with report No.: 04/TTr-HĐQT dated 30 /4/2025 of the Board of Directors)*

No.	Content, subject of transaction, contract	Related parties signing transactions and contracts with Yen Binh Cement Joint Stock Company	Related relationships
1	Purchase and sale of raw materials, goods, finished products, supplies, services	Northern Cement Trading Joint Stock Company	Parent company
		Yen Binh White Stone Joint Stock Company	Affiliated companies
		Norcem Yen Binh Cement Joint Stock Company in Lai Chau	Affiliated companies
		Packaging Production Company Limited	Related parties of Board members
		Tuan Hai Trading Company Limited	Related parties of Board members
		Tan Linh Hydropower Joint Stock Company	Related parties of Board members

**YEN BINH CEMENT JOINT  
STOCK COMPANY**

No.: 05/TTr -XMYB

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

*Yen Binh, April 30, 2024*

**SUBMISSION**

***Amendment of charter, change of legal representative of the Company.***

Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the Charter of organization and operation of Yen Binh Cement Joint Stock Company;

In order to improve the efficiency of management and operation, the Board of Directors of Yen Binh Cement Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the change of the Company's Legal Representative. Accordingly, the Chairman of the Board of Directors will assume the role of the Company's Legal Representative and amend the Company's charter as follows:

Current content	Changed Content
<b>Article 2: Name, form, headquarters, branches, representative offices, term of operation and legal representative of the Company</b> 4. According to this Charter, the Company has 01 legal representative. <b>Director</b> is the legal representative of the Company.	<b>Article 2: Name, form, headquarters, branches, representative offices, term of operation and legal representative of the Company</b> 4. According to this Charter, the Company has 01 legal representative. <b>Chairman of the Board of Directors</b> is the legal representative of the Company.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the amendments and supplements to the Charter with the accompanying provisions.

Attached documents: Contents of amendments and supplements to the Company Charter.

*Respectfully submit to the General Meeting of Shareholders for consideration and approval./.*

*On behalf of the Board of Directors*  
**CHAIRPERSON**  
  
*anh*  
**Mai The Loan**



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No.: 06/TTr-HĐQT

*Yen Binh, April 30, 2025*

**SUBMISSION**

*(Subject: Approval of the plan to implement the installation and operation of the  
waste gas heat generation system)*

**To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam;
- Pursuant to Securities Law No. 54/2019/QH14 dated November 26, 2019 of the National Assembly of the Socialist Republic of Vietnam;
- Pursuant to the Charter of organization and operation of Yen Binh Cement Joint Stock Company
- Based on the Company's business and operations .

Pursuant to Decision No. 1266/QĐ-TTg dated August 18, 2020 of the Prime Minister on the Strategy for development of construction materials in Vietnam for the period 2021-2030, with a vision to 2050, as well as the direction of the Ministry of Construction in Document No. 75/BXD-VLXD dated January 6, 2025 on urging the implementation of a power generation system utilizing waste heat in cement production lines, Yen Binh Cement Joint Stock Company is developing a plan to invest in a power generation system utilizing waste heat and converting the electrostatic dust collector system to a bag dust collector.

The investment and installation not only meets the requirements of energy saving, reducing CO2 emissions, reducing dust concentration  $\leq 30\text{mg/Nm}^3$ , improving the working environment but also helps the Company improve production efficiency, optimize operating costs, in line with the sustainable development trend of the cement industry. At the same time, this is an important step to gradually eliminate outdated technologies, consume resources and pollute the environment in accordance with the Government's orientation for the development of the construction materials industry.

To ensure the progress of implementation and completion of necessary legal procedures, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the above installation plan so that the Company has a basis for implementation in accordance with regulations and sustainable development orientation.

**I. SOME MAIN CONTENTS :**

1. Installation scale : Expected power generation capacity 4.5 ~ 5 MW, utilizing waste heat from cement production process.



2. Applied technology :

- Exhaust gas heat recovery system: Using boilers and turbines to generate electricity to utilize excess heat, helping to reduce power consumption.

- Dust treatment system: Replace the current electrostatic dust filter technology with bag dust filter, helping to increase dust treatment efficiency, reduce emissions and comply with current environmental standards.

3. Installation location: In the area currently used by Yen Binh Cement Factory.

4. Total expected investment: 300 billion VND

5. Source of capital: Own capital, bank loans.

6. Implementation progress: Expected to start in 2025 and be completed in 2026 .

## II. IMPLEMENTATION

The General Meeting of Shareholders assigns and authorizes the Chairman of the Board of Directors of the Company to direct the implementation of related work in accordance with the provisions of law.

Best regards./.

**Recipients:**

- As Dear;
- Board of Directors, Supervisory Board, Board of Management;
- Archived to Board of Directors, Office./.

*On* On behalf of the Board of Directors  
CHAIRPERSON *My*



**Mai The Loan**





No. 01/BC-BKS

Yen Binh, April 30, 2025

## REPORT OF THE SUPERVISORY BOARD

Subject: Activities in 2024 and tasks for 2025

To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

- Pursuant to the Law on Enterprises 2020;
- Pursuant to the Company's Charter approved on April 29, 2024.
- Based on the Company's Financial Statements 2024 audited by AASC Auditing Company Limited
- Based on the results of inspection and supervision activities of the Board of Supervisors in 2024.

The Company's Board of Supervisors reports to the General Meeting of Shareholders on the results of inspection and supervision of the Company's operations in 2024 and the direction and tasks for 2025 as follows:

### A. ACTIVITIES OF THE SUPERVISORY BOARD IN 2024

#### 1. About the Board of Supervisors' personnel

The Board of Supervisors consists of 3 members as follows:

- Mrs. Nguyen Thi Nam Head of the Board
- Mrs. Nguyen Thi Minh Hue Member
- Mr. Nguyen Hoang Thach Member

The members of the Board of Supervisors all work part-time and non-professionally.

❖ Changes in the composition of the Board of Supervisors in 2024: None

#### 2. On the activities of the Board of Supervisors

- During the year, the Board of Supervisors has implemented activities in accordance with regulations, focusing on inspecting and supervising the company's production and business activities.
- Review the suitability of the Board of Directors' and Board of Management's decisions in management and operation; Control the order and procedures for issuing the Company's documents to ensure compliance with the provisions of the Law and the Company's Charter; Monitor the Company's law enforcement.
- Supervise the implementation and disclosure of information of the Company in accordance with the provisions of the Securities Law and relevant legal documents.
- Review periodic reports prepared by the Board of Directors: Check quarterly, semi-



annual and annual financial reports to assess the truthfulness and reasonableness of financial data. At the same time, coordinate with the independent auditor to review the impact of material accounting and auditing errors on the financial reports; supervise the Board of Directors in implementing the recommendations made by the auditors.

### **3. Results of monitoring the Board of Directors' activities:**

- Through inspection and supervision, the Board of Supervisors found that the Resolutions and decisions issued by the Board of Directors were in compliance with the regulations of the General Meeting of Shareholders, the Company's Charter and the law. The members of the Board of Directors all had a sense of responsibility and promoted their role in managing and operating the enterprise.
- The Board of Directors has issued decisions within its authority and created conditions for the Executive Board to achieve annual production and business targets. In 2024, the Board of Directors issued 17 Resolutions/Decisions within its authority. The specific contents of the Board of Directors' resolutions were presented to the Congress.

### **4. Results of monitoring the activities of the Board of Directors .**

- The Company's Board of Directors has implemented the 2024 production and business plan according to the resolution of the General Meeting of Shareholders and the resolution of the Board of Directors.

The Company's Board of Directors directly managed production and business activities according to the functions and tasks stipulated in the Company's Charter of Organization and Operation, and the 2024 business results were as reported by the Board of Directors presented to the congress.

In 2024, the Board of Directors made great efforts to manage the Company's production and business activities. This is the 12th year the Company has operated profitably since its inception, with Revenue reaching 91.33% and Profit reaching 107.24% of the planned target .

### **5. Evaluation of the implementation results of the Shareholders' Meeting 2024 resolution:**

- **Regarding the selection of an independent auditing company to review the Company's semi-annual financial statements and audit the Company's 2024 Financial Statements:**

The Board of Directors has selected AASC Auditing Company Limited to review the Company's semi-annual financial statements and audit the Company's 2024 financial statements.

- **Regarding profit distribution in 2023:**

The company will not distribute after-tax profits in 2023 because the company's business results by the end of 2023 still have an accumulated loss of VND 48.6 billion.

- **Regarding the payment of remuneration to the Board of Directors and Supervisory Board in 2023**

The company will not pay remuneration to the Board of Directors and Board of Supervisors in 2023 due to business performance not meeting the set plan.

### **6. Audit of financial statements for 2024**

\* Some capital asset indicators as of December 31, 2024

Unit: VND

Asset	Amount	Capital	Amount
<b>Current assets</b>	<b>193.220.910.845</b>	<b>Liabilities</b>	<b>352.603.653.353</b>
Cash	302,203,738	Short-term debt	349.608.162.319
Accounts Receivable	118.911.498.518	Long-term debt	2,995,491,034
Inventory	73,035,928,667		
Other assets	971,279,922		
<b>Long-term assets</b>	<b>398.302.669.831</b>	<b>Equity capital</b>	<b>238.919.927.323</b>
Long-term receivables	752.007.661	Owner's Equity	238.919.927.323
Fixed assets	292.396.454.913	Charter capital	265,300,000,000
Long-term financial investment	82.642.138.555	Undistributed net profit	(26,380,072,677)
Long-term unfinished assets	1,701,625,651		
Investment real estate	2.941867.130		
Other long-term assets	17,868,575,921		
<b>Total</b>	<b>591,523,580,676</b>	<b>Total</b>	<b>591,523,580,676</b>

\* Production and business results in 2024

Unit: VND

Target	Amount
<b>Revenue and income:</b>	
- Sales and service revenue	832.963.437.748
- Financial operating revenue	13,432,355
- Other income	108,687,746
<b>Expense:</b>	
- Cost of goods sold	778.409.719.171
- Selling expenses	1,024,680,667
- Business management costs	6,664,544,766
- Financial costs	19,469,328,090
- Other costs	727,569,153
<b>Profit after tax</b>	<b>22,236,872,427</b>

\* The Company's financial situation as of December 31, 2024

1. Asset structure

Current assets/Total assets: 32.66%



Long-term assets/Total assets: 67.34%

2. Capital structure

Liabilities/Total resources: 59.61%

Equity/Total capital: 40.39%

3. Rate of return

Net Profit/Net Revenue: 3.22 %

Profit after tax/Equity: 9.31 %

Profit after tax/Total assets: 3.76 %

**\* Financial Statement preparation and auditing**

The 2024 financial statements are prepared in accordance with current Vietnamese accounting standards and regimes. The Company's financial statements are audited by AASC Auditing Company Limited.

**Auditor's Opinion**

*In our opinion, the Financial Statements give a true and fair view, in all material respects, of the financial position of Yen Binh Cement Joint Stock Company as at December 31, 2024 , and of its financial performance and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to financial reporting .*

**Issues to be emphasized**

*We draw the attention of readers of these Financial Statements to the following matters:*

*- Note 5 - Note to the Financial Statements, the Company is recording receivables from related parties including: Mr. Lo Manh Cuong, Mr. My Duy Binh and Mr. Nguyen Quang Huy, the value of purchasing shares of Yen Binh White Stone Joint Stock Company in 2016 is 13,300 million VND . The above debts have not been fully paid , so the Company has set aside a provision for bad debts according to the debt age at a rate of 100% as of December 31, 2024, which is 13,300 million VND .*

*- As of December 31, 2024 , the Company's short-term debt exceeded its short-term assets by VND 156,387 million , of which overdue debt was VND 2,898 million; accumulated loss was VND 26,380 million , equivalent to 9.94 % of the owner's equity . These events, together with the matters stated in Note 1 , indicate the existence of a material uncertainty that casts significant doubt on the Company's ability to continue as a going concern. The Company's financial statements for the year ended December 31, 2024 are still presented on the basis of the going concern assumption.*

*This emphasis does not alter our overall acceptance of the above opinion.*

**7. PROPOSAL**

The Board of Supervisors recommends the General Meeting of Shareholders, the Board of Directors and the Board of Management of the Company the following issues:

- Develop a production and business plan and cash flow plan for 2025 that is close to the actual situation of the Company.



- Maximize the capacity of the equipment line, maintain machinery and equipment, handle problems promptly to ensure that machinery and equipment always run stably.
- Continue to review raw material standards and thoroughly implement savings to reduce production costs.
- Stabilize production to ensure exploitation of the factory's design capacity.

#### B. ACTIVITIES OF THE SUPERVISORY BOARD IN 2025

Based on the duties of the Board of Supervisors as stipulated in the Company Charter, the Board of Supervisors develops the following operational plan:

- Continue to perform the task of inspecting and supervising the operations and management activities of the Board of Directors and the Board of Management. Inspect the reasonableness, legality and honesty in the operations and management activities, in the management of capital, materials and assets of the company.
- Review and comment on business production plan reports, reports on the company's business production results; regulations on financial management, labor management regulations, salary regime, etc.
- Check accounting books, vouchers and other documents of the company periodically and suddenly when necessary or requested.
- Maintain close coordination between the Board of Supervisors, the Board of Directors, and the Company's Board of Management to understand difficulties and problems, and then propose solutions.

Above is the report of the Board of Supervisors on the activities of the Board of Supervisors in 2024 and the operation plan for 2025. The Board of Supervisors reports to the General Meeting of Shareholders for consideration and decision.

Respectfully report!

**Recipient:**

- Annual General Meeting of Shareholders;
- Archives.

 **ON BEHALF OF THE BOARD OF SUPERVISORS**  
**THE HEAD OF BOARD** 



**Nguyen Thi Nam**



**YÊN BÌNH CEMENT JOINT  
STOCK COMPANY**

No: 08/TTTr - XMYB

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

*Yen Binh, April 2025*

**SUBMISSION**

**Subject: Proposal to select a company to review semi-annual and annual reports  
Audited financial statements 2025.**

**To: GENERAL MEETING OF SHAREHOLDERS**

- Pursuant to the Law on Enterprises 2020;
- Pursuant to the Company's Charter approved on April 29, 2024.
- Based on the capacity of the Auditing Companies approved by the Ministry of Finance and the State Securities Commission to audit the Financial Statements of Public Companies and Listed Companies;

The Company's Board of Supervisors submits to the meeting for consideration and approval of the plan to select a company to review the semi-annual report and audit the financial statements 2024 as follows:

1. Approve the list of companies reviewing the Company's semi-annual reports and auditing its financial statements 2025, including:

- AASC Auditing Company Limited.
- An Viet Auditing Company Limited.
- Vaco Auditing Company Limited.
- A&C Auditing and Consulting Company Limited.

2. Authorize the Board of Directors to select an Auditing Company from the above list to review the Company's semi-annual report and audit the Company's financial statements 2025.

The Board of Supervisors respectfully submits the decision to the Meeting for consideration.

**ON BEHALF OF THE BOARD OF SUPERVISORS  
THE HEAD OF BOARD**

**Recipients:**

- Annual General Meeting of Shareholders;
- Archives.

**Nguyen Thi Nam**



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No.: 09/TTr-HĐQT

Yen Binh, April 30 2025

**SUBMISSION**

*(Subject: Dismissal and election of additional members of the Board of Supervisors for the term 2024-2029)*

**Dear: Shareholders of Yen Binh Cement Joint Stock Company**

*Legal Bases:*

- Enterprise Law No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Charter of organization and operation of Yen Binh Cement Joint Stock Company,

In order to ensure the supervision of the Board of Supervisors over the Company's business activities, the Board of Directors of Yen Binh Cement Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the election of additional members of the Board of Supervisors for the term 2024-2029 at the Annual General Meeting of Shareholders 2025 with the following contents:

**1. Dismissal of members of the Board of Supervisors:**

On March 31, 2025, Yen Binh Cement Joint Stock Company received the resignation letter of Mrs. Nguyen Thi Minh Hue - Member of the Board of Supervisors.

Accordingly, to ensure the dismissal of the Supervisory Board member in accordance with the provisions of law and the Company's Charter, the Board of Directors respectfully submits to the Annual General Meeting of Shareholders 2025 for approval the dismissal of Mrs. Nguyen Thi Minh Hue from the Board of Supervisors.

**2. Elect additional members of the Board of Supervisors.**

Based on the actual situation regarding the dismissal of a member of the Board of Supervisors of Yen Binh Cement Joint Stock Company as presented. To ensure the Company's effective and timely operations. The Board of Directors of the Company respectfully submits to the General Meeting of Shareholders a plan to elect an additional member of the Board of Supervisors.

Conditions: Shareholders who fully meet the conditions and standards for members of the Board of Supervisors according to the Law on Enterprises and the Company's Charter have the right to nominate and run for members of the Board of Supervisors to be elected at the Annual General Meeting of Shareholders 2025 at the Meeting.

The Board of Directors respectfully submits to the Annual General Meeting of Shareholders 2025 for approval.

**Recipients:**

- As above
- Archived to Board of Directors, office./.

*On behalf of the Board of Directors*  
**CHAIRPERSON**  
  
**Mai The Loan**



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No.: 40 /TTr-HĐQT

Yen Binh, April 30, 2025

**SUBMISSION**

*Regarding the announcement of the list of nominees and candidates to elect additional members of the Board of Supervisors of Yen Binh Cement Joint Stock Company*

**Dear: Shareholders of Yen Binh Cement Joint Stock Company**

Pursuant to:

- Enterprise Law No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Charter of organization and operation of Yen Binh Cement Joint Stock Company;
- Instructions on nomination and candidacy for election of members of the Board of Supervisors for the term 2024-2029 of Yen Binh Cement Joint Stock Company,

The Board of Directors of Yen Binh Cement Joint Stock Company has received the Application/nomination of candidates to elect additional members of the Company's Board of Supervisors for the term 2024-2029 and would like to notify the General Meeting of Shareholders of the following list:

TT	Full name	ID card number	Shares held/represented	Nomination position
1	Vuong Tien Hoan	015093000270		Member of Supervisory Board

(\*) Attached: Candidate's CV.

According to the provisions of the Enterprise Law and the Charter of Organization and Operation of Yen Binh Cement Joint Stock Company, Mr. Vuong Tien Hoan is eligible to be elected by the Annual General Meeting of Shareholders 2025 as a member of the Board of Supervisors of Yen Binh Cement Joint Stock Company for the term 2024-2029.

Respectfully submit to the General Meeting of Shareholders for approval, and at the same time request you to review the Election Regulations and the candidates' personal information to conduct the election procedures at the General Meeting./.

 ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN

Recipients:

- Shareholders (website);
- Board of Directors, Supervisory Board, General Director;
- Archives.



Mai The Loan

*Yen Binh, April 30, 2025*

**REGULATION**  
**ELECTION OF ADDITIONAL MEMBERS OF THE BOARD OF DIRECTORS**  
**BOARD OF SUPERVISORY MEMBERS FOR TERM 2024-2029**  
**YEN BINH CEMENT JOINT STOCK COMPANY**

*Legal bases:*

- *Enterprise Law No. 59/2020/QH14 was passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*
- *Securities Law No. 54/2019/QH13 was passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and its implementing documents;*
- *Pursuant to the Charter of Organization and Operation of Yen Binh Cement Joint Stock Company.*

To ensure the principles of democracy and publicity, create favorable conditions for the organization and conduct of the election of members of the Board of Directors and the Board of Supervisors at the Annual General Meeting of Shareholders 2025 (AGM) of Yen Binh Cement Joint Stock Company.

Respectfully submit to the Meeting for approval the Regulations on the election of members of the Board of Directors (BOD) and members of the Supervisory Board (BOS) for the term 2024-2029 as follows:

**I. ELIGIBLE CANDIDATE**

Shareholders owning voting shares and authorized representatives of shareholders owning voting shares (*according to the list of shareholders closed on April 1, 2025*).

**II. LIST OF CANDIDATES FOR ELECTION TO MEMBERS OF THE BOARD OF DIRECTORS AND SUPERVISORY BOARD**

According to the list compiled by the Organizing Committee of the Annual General Meeting of Shareholders 2025 of Yen Binh Cement Joint Stock Company and approved by the General Meeting of Shareholders. The list of candidates is arranged in Vietnamese alphabetical order, with full names written on the ballot.

**III. NUMBER OF ADDITIONAL MEMBERS OF THE BOARD OF SUPERVISORY BOARD**

The number of additional members of the Board of Supervisors elected is: 01 (one) person.

**IV. METHOD OF ADDITIONAL ELECTION**

- The election is conducted by secret ballot using the cumulative voting method ;





- Each shareholder has a total number of voting rights corresponding to the number of voting shares (*including owned and authorized*) multiplied by (x) the number of elected members of the Supervisory Board;
- Shareholders vote by directly recording their voting rights for the candidates they choose. The number of voting rights for each candidate may vary depending on the trust of the shareholder/shareholder representative for each candidate .
- Shareholders/Shareholder Representatives have the right to concentrate all their total votes on one or several candidates or distribute them equally;
- Shareholders have the right to vote for themselves if their names are on the list of candidates listed on the Ballot;
- The total number of voting rights of shareholders for candidates must not exceed the total number of voting rights of that shareholder/shareholder representative.
- The ballots will be placed in a sealed ballot box before voting and checked in the presence of shareholders;
- Voting begins when the distribution of ballot papers is completed and ends when the last shareholder places his ballot in the ballot box;
- The counting of votes must be carried out immediately after the voting ends;
- The vote counting results are recorded in writing and announced by the Head of the Ballot Counting Committee before the Meeting.

#### V. ELECTED PRINCIPLES

- The elected person is determined according to the number of voting rights received from the shareholders who conduct the election, calculated from high to low, starting from the candidate with the highest number of voting rights until the number of members specified by the General Meeting of Shareholders is sufficient;
- In case two (02) or more candidates receive the same number of votes for the final member of the Board of Directors, a re-election will be held among the candidates with the same number of votes.
- If the re-election is still unsuccessful, the General Meeting of Shareholders may vote to vacatize the Board of Directors and elect additional members at the next General Meeting of Shareholders.

*On* ON BEHALF OF THE BOARD OF DIRECTORS *ms*

CHAIRMAN



Ma The Loan





Yen Bai, April 30, 2025

**MINUTES OF VOTE COUNTING  
ELECTION OF SUPERVISORY BOARD MEMBERS  
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025  
YEN BINH CEMENT JOINT STOCK COMPANY**

Today, at 9h30 minutes on April 30, 2025, at the Annual General Meeting of Shareholders 2025 of Yen Binh Cement Joint Stock Company, we - the Vote Counting Committee consists of the following members:

**I. Composition of the Counting Committee**

STT	Full name	Title
1	Ms. Le Thi Tuyet	Head of the counting board
2	Ms. Nguyen Thuy Linh	Member
3	Representative of consulting organization: UP Securities Joint Stock Company	Member

The votes for the members of the Board of Supervisors at the Annual General Meeting of Shareholders 2025 of Yen Binh Cement Joint Stock Company were counted. The results are as follows:

**II. Results of the election of members of the Board of Supervisors**

The Election Committee distributed ballots, supervised the voting process, collected ballots and conducted the vote counting. The specific vote counting results are as follows:

- Total number of votes issued: 43 votes, representing 22.563.865 shares equal to 85,05% of the voting shares attending the meeting.
- Total number of ballots received: 43 ballots

In there:

- Number of valid votes: 43 votes
- Number of invalid ballots: 0 ballots

- The vote results are as follows:

STT	Full name	Number of votes
1	Vuong Tien Hoan	22.563.865 votes

Based on the vote counting results and the approved election rules, you have been elected to the Board of Supervisors of the annual shareholder company in 2025, as follows:

STT	Full name
1	Vuong Tien Hoan



The minutes were completed on 10h April 30, 2025; with 100% of the members of the Ballot Counting Committee in agreement and approved before the Congress.

VOTE COUNTING COMMITTEE

Head	.....
Member	.....
Member	.....

