

**NHA TRANG TEXTILE
& GARMENT JSC.**

THE SOCIALIST REPUBLIC OF VIET NAM

Independence – Freedom - Happiness

No.: 52-1/BC.DMNT

(Regarding: Explanation of changes in
business performance for Q1/2025)

Khanh Hoa, April 28, 2025.

**To: THE STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

- Based on Circular No. 96/2020/TT-BTC guiding the disclosure of information on the securities market.

- Based on the combined financial statements for Q1/2025 of Nha Trang Textile & Garment Joint Stock Company.

We hereby explain the business performance for Q1/2025 of the Company as follows:

Unit: billion VND

No.	Item	Reported period	The Same period last year	Increase (+), decrease (-)	% increase, decrease
1	Profit after corporate income tax	17.53	8.06	+9.47	+117.41%

Profit after corporate income tax for Q1/2025 was 17.53 billion VND, a decrease compared to the same period last year of 9.47 billion VND, accounting for 117.41%

The main reasons are as follows:

The year 2025 is forecasted to be a "stormy" year for Vietnam's textile and garment industry, due to a series of challenges arising from trade fluctuations, inflation, monetary policies, and tariffs from the United States, etc.

Regardless, in Q1/2025, the Company's net revenue increased by 138 billion VND (equivalent to 53.4%), and gross profit increased by 19.3 billion VND (equivalent to 87.4%) compared to the same period last year. This achievement is a result of the efforts of the entire workforce, continuing the growth momentum of 2024. Additionally, the support from PPJ Group in leadership, management, restructuring, and the implementation of the ERP digital management system in production has contributed to tighter control over standards and material wastage. The development of the existing supply chain from yarn – garment – industrial cluster infrastructure has contributed to the overall stability and efficiency of the Company.

The above is the content of the explanation of changes in business performance for Q1/2025 of Nha Trang Textile & Garment JSC.

Sincerely./.

Recipient:

- As above
- Archived: Administrative Office

CHAIRMAN OF THE BOARD OF DIRECTORS



ĐANG VŨ HÙNG