

**SONG DA  
CORPORATION - JSC**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No.: **203** /TCT-TCKT  
Re: Explanation of Profit in  
the Consolidated Financial  
Statements for Q1/2025 of  
Song Da Corporation - JSC

*Ha Noi, 28<sup>th</sup> April 2025*

To: Hanoi Stock Exchange

1. Company's name : Song Da Corporation - JSC  
- Stock code : SJG  
- Address : G10 Building, No. 493 Nguyen Trai Street, Thanh Xuan Nam Ward, Thanh Xuan District, Hanoi City, Vietnam.  
- Tel : (84-024)38541164 Fax : (84-024)38541161  
- Authorized Information Disclosure Person: Mr. Vu Duc Quang  
- Legal Representative: Tran Anh Duc
2. Explanation of the change in profit after corporate income tax in the Statement of Profit or Loss for the reporting period with a variation of 10% or more compared to the same period of the previous year:  
- Profit after tax for The 1<sup>st</sup> Quarter of 2024: VND 28.03 billion  
- Profit after tax for The 1<sup>st</sup> Quarter of 2025: VND 63.03 billion

The profit after tax for The 1<sup>st</sup> Quarter of 2025 increased by VND 35 billion, corresponding to a 125% increase compared to The 1<sup>st</sup> Quarter of 2024. The main reasons:

+ In The 1<sup>st</sup> Quarter of 2025, net revenue increased by VND 270 billion, a 26% rise compared to The 1<sup>st</sup> Quarter of 2024, mainly driven by construction activities, with projects being executed in line with planned targets and schedules.

+ Financial income increased by VND 82 billion compared to the same period last year due to dividend receipts from invested entities, resulting in higher profit this year.

+ Financial expenses decreased by VND 12 billion, mainly due to a VND 20 billion reduction in interest expenses as a result of lower loan balances and a slight decrease in interest rates.

Website address for posting the full financial statements: [www.songda.vn](http://www.songda.vn).

We hereby commit that the information disclosed is true and in accordance with the provisions of the accounting laws.

Recipients: *h*

- As addressed above;
- File at the Finance Department, Song Da Corporation.

**TỔNG GIÁM ĐỐC**  
  
**Trần Anh Đức**