

MINISTRY OF CONSTRUCTION  
HANOI CONSTRUCTION  
CORPORATION - JSC

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No. : 905.../CV-TCT

Hanoi, April 29, 2025

(Re: Explanation on information disclosure  
of the Financial Statements for the 1<sup>st</sup>  
Quarter 2024)

To: - Hanoi Stock Exchange

Hanoi Construction Corporation - JSC (stock symbol: HAN) would like to send our respectful greetings and cooperation to the Stock Exchange.

Hanoi Construction Corporation - JSC would like to explain the difference in profit after tax between the two accounting years on the Separate Financial Statements and the Consolidated Financial Statements as follows:

Content	1 <sup>st</sup> Quarter of 2025	1 <sup>st</sup> Quarter of 2024
Consolidated Financial Statements	2.954.827.778	1.959.983.982
Separate Financial Statements	3.361.943.026	1.544.786.861

Profit after tax in the first quarter of 2025 in both the Separate Financial Statement and the Consolidated Financial Statement increased compared to the previous year. The main reasons for this are: Revenue from construction activities rose compared to the same period last year. Additionally, the Corporation implemented various flexible measures in its production and business operations, such as adjusting business plans, as well as the schedules and progress of construction projects, to save and reduce costs.

The above is an explanation of the fluctuations in the Profit after Corporate Income Tax item in the Separate Financial Statement and the Consolidated Financial Statement for the first quarter of 2025 of Hanoi Construction Corporation – JSC.

Sincerely./.

HANOI CONSTRUCTION CORPORATION - JSC

Recipients:

- As above;
- Filing: VP, TCKT;



TỔNG GIÁM ĐỐC  
HỘI TÔNG GIÁM ĐỐC  
Dương Ngọc Quang