

No.: 63 / CV - TNA

Ho Chi Minh City, April 28, 2025

To:

- The State Securities Commission of Vietnam
- The Hanoi Stock Exchange (Upcom)

In accordance with Clause a, Point 4, Article 11, Circular No. 155/2015/TT-BTC dated October 6, 2015, issued by the Ministry of Finance “Guidance on information disclosure in the stock market,” Thien Nam Trading – Import Export Joint Stock Company respectfully submits to your agency the explanation regarding the change in net profit after tax for **the parent company in the financial statements for Q1/2025**, which has increased by over 10% compared to the same period last year, as follows:

1. The net profit after tax for the parent company in Q1/2025 is **a loss of -23.164.347.056 VND**, compared to **a loss of 5.748.519.424 VND in Q1/2024**.
2. The main reason for this change is due to factors such as:

Revenue failing to meet the planned targets

During the period, the Company recognized additional current corporate income tax expenses in accordance with Tax Inspection Conclusion No. 33/KL-TCT dated February 28, 2025, with an amount of 12.885.355.233 VND.

Thien Nam Trading – Import Export Joint Stock Company respectfully provides this explanation to your agency.

Sincerely.

THIEN NAM TRADING – IMPORT EXPORT JOINT STOCK COMPANY

GENERAL DIRECTOR

*** Recipients:**

- As above;
- Achieving: Office.



NGUYEN VAN NGHIA