

**DONG ANH LICOGI  
MECHANICAL JOINT  
STOCK COMPANY**

**SOCIAL REPUBLIC OF VIETNAM**  
**Independent – Freedom - Happiness**

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No. : 01/GTCL/2025/CKDA-TCKT  
Re: Explanation on the Business  
Performance Results of the Quarter I, 2025  
Financial Statements of the Whole  
Company

Dong Anh, date 25 month 04 year 2025

**To: - STATE SECURITIES COMMISSION OF VIETNAM**  
**- HANOI STOCK EXCHANGE (HNX)**

**Entity Name :** Dong Anh Licogi Mechanical Joint Stock Company  
**Stock Code :** CKD  
**Address :** Group 6, Dong Anh Town, Dong Anh District, Hanoi City.

Based on:

- The Q1 2025 Financial Statements and Q1 2024 Financial Statements of Dong Anh Mechanical Joint Stock Company LICOGI
- Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on disclosure requirements for the securities market, the Company is required to explain the Q1 2025 Financial Statements due to a change in post-tax profit of more than 10% compared to Q1 2024.

The Company hereby provides the following explanation:

TT	Contents	Quarter I 2025	Quarter I 2024	Variance
A	B	1	2	(3)=(1)-(2)
1	<b>Income After Deductions</b>	<b>208,856,052,925</b>	<b>176,994,322,061</b>	<b>31,861,730,864</b>
	Including:			
	- Revenue from sales, services	204,282,264,869	175,340,138,686	28,942,126,183
	- Revenue from financial activities	4,526,283,673	1,205,935,193	3,320,348,480
	- Other income	47,504,383	448,248,182	(400,743,799)
2	<b>Total Expenses</b>	<b>204,748,807,513</b>	<b>182,330,623,241</b>	<b>22,418,184,272</b>
	Including:			
	- Cost of goods sold	183,494,713,601	163,602,593,649	19,892,119,952
	- Financial expenses	4,578,925,643	4,113,270,900	465,654,743
	- Selling expenses	9,034,876,078	6,749,657,911	2,285,218,167
	- Business management expenses	7,640,292,191	7,676,100,781	(35,808,590)
	- Other expenses		189,000,000	(189,000,000)
3	<b>Profit Before Tax</b>	<b>4,107,245,412</b>	<b>(5,336,301,180)</b>	<b>9,443,546,592</b>
4	<b>Business Income Tax</b>	<b>868,586,868</b>		<b>868,586,868</b>
5	<b>Net Profit After Tax</b>	<b>3,238,658,544</b>	<b>(5,336,301,180)</b>	<b>8,574,959,724</b>

**\* Explanation of Reasons:**

Total income (after deductions) for Quarter 1, 2025 compared to Quarter 1, 2024 increased by VND 31.861.730.864, while total expenses correspondingly increased by VND 22.418.184.272, resulting in an increase in pre-tax profit of VND 9.443.546.592 and post-tax profit of VND 8.574.595.724. The primary reasons include:



1 - Revenue from Sales and Services increased by:	VND	28.942.126.183
Including:		
- Revenue from sales and services in Quarter 1, 2025:	VND	204.282.264.869
- Revenue from sales and services in Quarter1, 2024:	VND	175.340.138.686
2 - Financial Income increased by:	VND	3.320.348.480
Including:		
- Financial income in Quarter 1, 2025:	VND	4.526.283.673
- Financial income in Quarter 1, 2024:	VND	1.205.935.193
<b>Meanwhile:</b>		
1 - Cost of Goods Sold increased by:	VND	19.892.119.952
Including:		
- Cost of Goods Sold in Quarter 1, 2025:	VND	183.494.713.601
- Cost of Goods Sold in Quarter 1, 2024:	VND	163.602.593.649
2 - Selling Expenses increased by:	VND	2.285.218.167
Including:		
- Selling Expenses in Quarter 1, 2025:	VND	9.034.876.078
- Selling Expenses in Quarter 1, 2024:	VND	6.749.657.911
3 - Business management decreased by:	VND	35.808.590
Including:		
- Administrative Expenses in Quarter 1, 2025:	VND	7.640.292.191
- Administrative Expenses in Quarter 1, 2024:	VND	7.676.100.781
The above are some explanatory comments from the Company office regarding the profit fluctuations in the financial statements for Quarter 1, 2025 compared to the financial statements for Quarter 1, 2024, submitted to the State Securities Commission and the Hanoi Stock Exchange.		
Sincerely,		

Recipients:

- As stated above
- Board of Directors, Supervisory Board
- Finance & Accounting Department

**DONG ANH LICOGI MECHANICAL JOINT  
STOCK COMPANY  
GENERAL DIRECTOR**



*Lã Quý Dẫn*