

Số: 39/2025/API-CBTT  
No: 39/2025/API-CBTT

Hà Nội, ngày 28 tháng 04 năm 2025  
Hanoi, April 28 2025

CÔNG BỐ THÔNG TIN ĐỊNH KỲ  
PERIODIC INFORMATION DISCLOSURE

Kính gửi: Ủy ban Chứng khoán Nhà nước (State Securities Commission of Vietnam)  
To: Sở giao dịch Chứng khoán Việt Nam (Vietnam Stock Exchange)  
Sở giao dịch Chứng khoán Hà Nội (Hanoi Stock Exchange)

- Tên tổ chức/ *Name of organization*: Công ty cổ phần Đầu tư Châu Á Thái Bình Dương/ *Apec investment joint stock company*  
Mã cổ phiếu/ *Stock code*: API  
Địa chỉ/ *Address*: Tầng 3, tòa nhà Grand Plaza, Số 117 Trần Duy Hưng, P. Trung Hòa, Q. Cầu Giấy, Hà Nội/ *3rd Floor, Grand Plaza Building, No. 117 Tran Duy Hung Street, Trung Hoa Ward, Cau Giay District, Hanoi*  
Điện thoại/ *Tel*: 024 3577 1983 Email: [Contact@apec.com.vn](mailto:Contact@apec.com.vn)
- Nội dung thông tin công bố/ *Content of information disclosure*: Tài liệu Đại hội đồng cổ đông thường niên năm 2025/ *Documents for the 2025 Annual General Meeting of Shareholders*
- Thông tin này đã được công bố trên trang thông tin điện tử của Công ty cổ phần Đầu tư Châu Á Thái Bình Dương vào ngày 28/04/2025 tại đường dẫn: <https://apeci.com.vn/> *This information was published on the company's website on 28/04/2025, as the link: https://apeci.com.vn*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *We hereby certify that the information provided is true and correct and we take the full responsibility to the law.*

Trân trọng/ *Best regards.*

Tài liệu đính kèm / *Attached document*

- Tài liệu Đại hội đồng cổ đông thường niên năm 2025/ *Documents for the 2025 Annual General Meeting of Shareholders*

Đại diện tổ chức

Organization representative

Người đại diện theo pháp luật/ Người UQ CBTT

Legal representative/ Person authorized to disclosure information



TỔNG GIÁM ĐỐC  
*Nguyễn Phương Dung*

PACIFIC ASIA INVESTMENT JOINT STOCK COMPANY



NOTICE OF INVITATION TO THE 2025 ANNUAL GENERAL MEETING OF  
SHAREHOLDERS

**Dear:** Mr/Mrs: .....  
Address: .....  
Tel: .....  
Shareholder Code: .....  
Number of shares owned: .....

Pacific Asia Investment joint stock company is pleased to cordially invite our esteemed shareholders to attend the 2025 Annual General Meeting of Shareholders of the Company, with the following details:

**I. Meeting Time – First Call:** 2:00 PM, Wednesday, May 22, 2025

**Meeting Time – Second Call (if the first call fails):** 2:00 PM, Thursday, June 5, 2025

**II. Location:** 3rd Floor, Grand Plaza Building, 117 Tran Duy Hung Street, Trung Hoa Ward, Cau Giay District, Hanoi, Vietnam

**III. Meeting agenda:**

- Report by the Board of General Directors on the business performance of 2024;
- Report by the Board of Directors on the activities in 2024;
- Report by the Supervisory Board on the activities in 2024;
- Approval of the Audited financial report for 2024;
- Approval of the 2024 Business Performance Report and the 2025 Business Plan;
- Approval of the selection of the auditing/reviewing firm for the 2025 financial report;
- Approval of the remuneration for 2024 and the payment plan for the Board of Directors and Supervisory Board in 2025;
- Other matters under the authority of the General Meeting of Shareholders.

**IV. Documents for the General Meeting:**

Shareholders are kindly requested to review the information and download the documents for the General Meeting in the Shareholder information section on the website: [www.apeci.com.vn](http://www.apeci.com.vn)

**V. Conditions for attending the General Meeting:**

All shareholders owning shares of the Company according to the shareholder list as of April 18, 2025, published by the Vietnam Securities Depository and Clearing Corporation, or their validly authorized representatives, are eligible to attend the meeting.

**VI. Registration to attend:**

Shareholders attending the meeting in person or by proxy are kindly requested to submit the attendance confirmation/proxy to the organizing committee of the company's general meeting of shareholders. Shareholders attending the meeting are required to bring their Passport and the Invitation Letter for registration procedures.

*Sincerely./.*

ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN



Nguyen Duc Quan



## AGENDA OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS ASIA PACIFIC INVESTMENT JOINT STOCK COMPANY

MEETING AGENDA		Scheduled time
<b>I Opening Procedures</b>		
1	Welcome and check-in of attending delegates. Verification of shareholder eligibility and distribution of meeting materials	13h30 – 14h00
2	The Organizing Committee: Announcement of the meeting purpose and introduction of the Chairperson of the Meeting	14h00 – 14h30
3	Chairperson of the Meeting: Introduction of the Presidium and appointment of the Meeting Secretary. Presentation of the report on verification of shareholder eligibility to attend the Meeting	
4	Opening of the General Meeting; Introduction and approval of the Presidium; the Secretariat, the Vote Counting Committee, and the Shareholder Eligibility Verification Committee	
5	The Chairperson of the General Meeting introduces the meeting agenda; Approval of the Working Regulations and the Voting Rules and Procedures	
<b>II Meeting contents</b>		
1	Presentation of reports and proposals: a. Report by the Board of General Directors on the business performance of 2024; b. Report by the Board of Directors on the activities in 2024; c. Report by the Supervisory Board on the activities in 2024; d. Approval of the Audited financial report for 2024; e. Approval of the 2024 Business Performance Report and the 2025 Business Plan; f. Approval of the selection of the auditing/reviewing firm for the 2025 financial report; g. Approval of the remuneration for 2024 and the payment plan for the Board of Directors and Supervisory Board in 2025; h. Other matters under the authority of the General Meeting of Shareholders.	15h00 – 15h20
2	Discussion at the Meeting on the content of the proposals	15h20 – 16h00
3	The Meeting proceeds with voting and elections on the matters presented	16h00 – 16h15
4	Break and vote counting	16h15 – 16h45
5	Announcement of the vote counting and election results	
6	Presentation of the Meeting minutes and draft Resolution	16h45 – 17h00
7	Approval of the Minutes and Resolution of the GMS	
<b>III Closing remarks and conclusion</b>		
The Chairperson closes the Meeting		17h00



## POWER OF ATTORNEY

### ATTEND THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS ASIA PACIFIC INVESTMENT JOINT STOCK COMPANY

#### 1. The Authorizing Party

Name of Individual/Organization: .....

Citizen Identification/Passport/Business Registration no: .....

Date of Issue: .....

Currently holding as of April 18, 202: .....shares

(In words:.....).

#### 2. The Authorized Party

Name of Individual: .....

Citizen Identification/Passport/Business Registration No: ..... Date of Issue: .....

Address: .....

Number of Authorized Shares: .....shares

(In words:.....)

#### 3. Authorization content

The Authorized Party is authorized to represent the Authorizing Party to attend and vote on matters to be considered at the 2025 Annual General Meeting of Shareholders of Asia Pacific Securities Joint Stock Company, in accordance with the number of shares authorized, as stipulated by the law and the Company's Shareholder Meeting Organization Regulation.

#### Responsibilities and Authorization period

The Power of Attorney is valid from the date of signing until the conclusion of the 2025 Annual General Meeting of Shareholders of Asia Pacific Securities Joint Stock Company.

- The Authorized Party is not permitted to reauthorize a third party to perform the tasks specified in this Power of Attorney.

- In case the shareholder does not attend and has no representative, the shareholder agrees to authorize:

☐ Mr. **Nguyen Duc Quan** - Chairman of the Board of Directors of the Company

☐ Mrs. **Nguyen Phuong Dung**- CEO – Member of the Board of Directors of the Company

**The Authorized Party**<sup>1</sup>

(Sign and write full name)

....., May ... ,2025

**The Authorizing Party**

(Sign and write full name, stamp if the shareholder is an organization)

*The Authorizing Party and the Authorized Party are fully responsible for this authorization and commit to strictly comply with the current legal regulations and the Articles of Association of Asia Pacific Securities Joint Stock Company. Note: Please kindly send the confirmation/authorization letter in advance via email: [dichvukhachhang@apec.com.vn](mailto:dichvukhachhang@apec.com.vn)*

<sup>1</sup> The Authorized Person must bring a valid Citizen Identification/Passport, invitation letter, and the original Power of Attorney when attending the General Meeting

# ASIA PACIFIC INVESTMENT JOINT STOCK COMPANY



## VOTING SLIP

### 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

#### SHAREHOLDER CODE:

Full Name of Shareholder,	:
Authorized Person	:
Shareholder's Registration	:
Number, Authorized Person	:
Number of Shares Owned	:
Number of Authorized Shares	:

Hanoi, May 20, 2025



i n v e s t m e n t

**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS  
ASIA PACIFIC SECURITIES JOINT STOCK COMPANY**

**WRITTEN VOTING BALLOT**

**I. Shareholder information/Shareholder representative information**

1. Shareholder code: .....
2. Shareholder full name: .....
3. Number of shares with valid voting rights: .....

**II. Voting results**

1.	<b>Report by the Board of General Directors on the business performance of 2024</b>	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> No Opinion
2.	<b>Report by the Board of Directors on the activities in 2024</b>	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> No Opinion
3.	<b>Report by the Board of Directors on the activities in 2024</b>	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> No Opinion
4.	<b>Approval of the Audited financial report for 2024</b>	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> No Opinion
5.	<b>Approval of the 2024 Business Performance Report and the 2025 Business Plan</b>	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> No Opinion
6.	<b>Approval of the selection of the auditing/reviewing firm for the 2025 financial report</b>	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> No Opinion
7.	<b>Approval of the remuneration for 2024 and the payment plan for the Board of Directors and Supervisory Board in 2025</b>	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> No Opinion
8.	<b>Approval for authorizing the board of directors to decide on matters under the authority of the General Meeting of Shareholders</b>	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> No Opinion

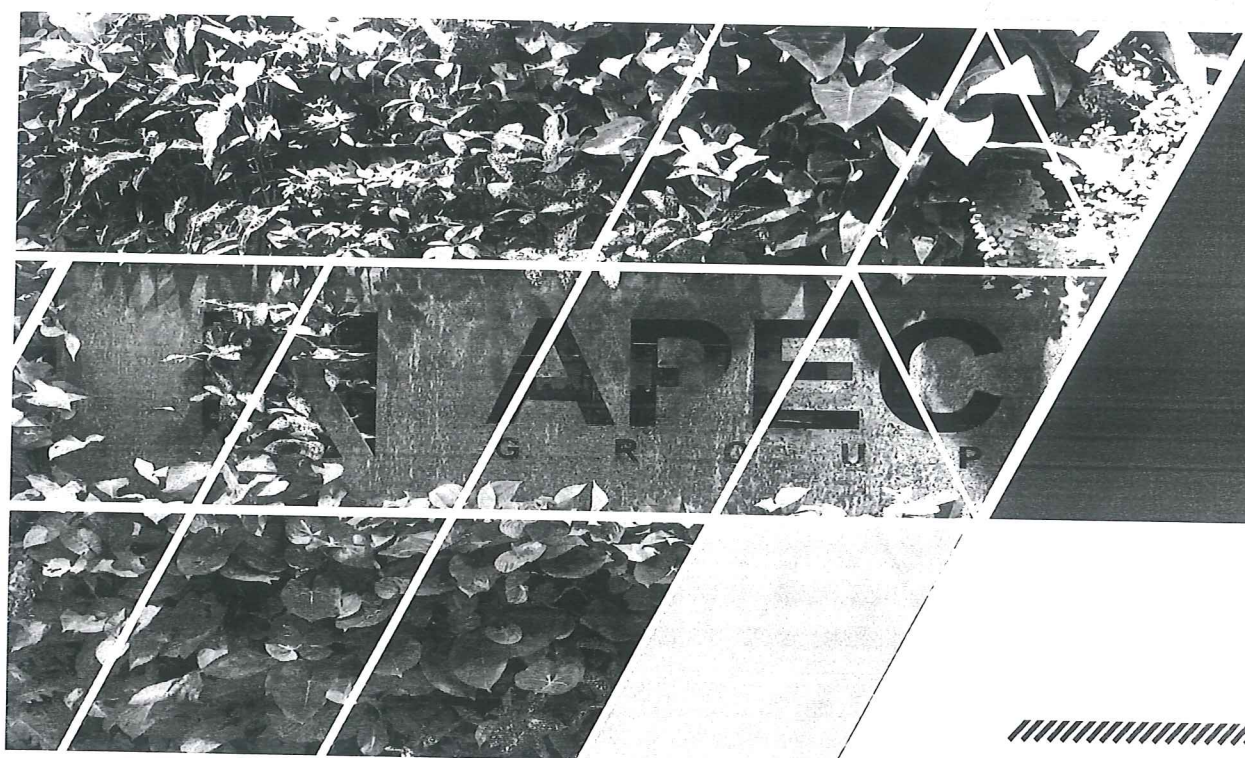
....., May ... ,2025

**Signature of Shareholder/Representative/Authorized Person**

**(Sign and clearly print full name)**



# 2025 GENERAL MEETING OF SHAREHOLDERS



**ASIA PACIFIC SECURITIES JOINT STOCK COMPANY**

**Address:** 3rd Floor, Grand Plaza, 117 Tran Duy Hung Street, Hanoi, Vietnam

**Tel:** 1900 9999 86

**Fax:** 024 3573 1966

## WORKING REGULATIONS

### 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the Enterprise Law No. 59/2020/QH14;
- Pursuant to the Securities Law No. 54/2019/QH14;
- Pursuant to the Charter of Operations of Asia Pacific Investment Joint Stock Company;
- Pursuant to the functions, duties, and powers of the Board of Directors of Asia Pacific Investment Joint Stock Company.

In order to achieve the highest level of consensus among shareholders during the meeting, the program and plan shall be implemented in accordance with the regulations of the Charter of Operations of Asia Pacific Investment Joint Stock Company. The Board of Directors has established the Working Regulations of the General Meeting with the following specific contents:

#### Objective:

- Ensuring the principles of transparency, fairness, democracy, and constructiveness;
- For the benefit of shareholders;
- Creating favorable conditions for the organization and conduct of the General Meeting of Shareholders.

## CHAPTER I

### GENERAL PROVISIONS

#### **Article 1. Scope and subjects of application**

1. This regulation is applied for organizing the 2025 Annual General Meeting of Shareholders of Asia Pacific Investment Joint Stock Company (hereinafter referred to as the “Company” or “API”)
2. This regulation specifically stipulates the rights and obligations of the participants in the Meeting, as well as the conditions and procedures for conducting the Meeting.
3. Shareholders and participants are required to comply with the provisions of this regulation.

#### **Article 2. Objectives**

1. Ensure the principles of openness and transparency.
2. Facilitate favorable conditions for the successful organization of the General Meeting in compliance with legal regulations.

## CHAPTER II

### CONDITIONS FOR PARTICIPATION IN THE MEETING, RIGHTS AND OBLIGATIONS OF SHAREHOLDERS AND PARTICIPANTS IN THE MEETING

#### **Article 3. Participants of the Annual General Meeting of Shareholders**

All shareholders holding shares of the Company as listed on the shareholder register as of the record date for participation in the Meeting (April 18, 2025), the Meeting Organizing Committee, and other individuals or entities as approved by the Chairperson of the Meeting.

#### **Article 4. Rights of Shareholders when attending the General Meeting**

##### **4.1 *Rights of Shareholders When Attending the General Meeting:***

- a. All shareholders of the company have the right to attend and vote on matters under the authority of the General Meeting of Shareholders.
- b. Shareholders may attend the General Meeting of Shareholders in one of the following forms:
  - Directly participating in the meeting.
  - If unable to attend, shareholders may authorize someone else to attend and vote on matters under their authority. This authorization must be formalized in writing, using the template attached to the invitation (meeting notification) of the General Meeting of Shareholders issued by the Company.
- c. Shareholders are entitled to receive public announcements from the Organizing Committee regarding the agenda and program of the General Meeting.
- d. At the meeting, each shareholder or authorized representative attending the General Meeting will receive voting forms, written opinion ballots, and election ballots after registering with the Shareholder Qualification Inspection Committee.
  - The voting forms and written opinion ballots will include details such as the shareholder's name, shareholder code, number of shares owned, number of shares represented, and number of shares eligible to vote of the shareholder or representative.
  - Shareholders or authorized representatives arriving late to the meeting may register immediately and subsequently participate and vote. However, the Chairperson is not obligated to pause the meeting, and the validity of voting rounds conducted prior to their arrival will remain unaffected. If vote-counting is in progress, the late-arriving shareholders will not be eligible to vote. The vote-counting team is responsible for adding the number of shares eligible to vote at the meeting to calculate the approval ratios for subsequent voting matters

##### **4.2 Obligations of Shareholders When Attending the General Meeting**

- a. Shareholders attending the General Meeting must ensure their attire is respectful and formal.
- b. Shareholders or their authorized representatives attending the General Meeting must bring the following documents:
  - Invitation letter to attend the General Meeting.
  - Valid ID card or passport.
  - Written authorization using the template provided in the invitation (in case of authorization to attend the meeting).
    - If the shareholder is an individual, the authorization document must be signed by the shareholder.
    - If the shareholder is a legal entity/organization, the authorization document must be stamped and signed by the legal representative of the entity/organization.

- The authorized representative attending the General Meeting may not re-authorize a third party to attend.
- c. Shareholders will only be allowed to officially attend and vote at the General Meeting after completing the registration procedures and proving their shareholder status and/or the validity of their authorization with the Shareholder Qualification Inspection Committee.
- d. Shareholders or their authorized representatives attending the meeting must complete registration procedures with the Organizing Committee of the General Meeting.
- e. During the meeting, shareholders and their representatives must comply with the guidance and instructions of the Chairperson, respect the decisions and results of the General Meeting, behave courteously, and avoid disruptions.
- f. If a shareholder leaves the meeting before the voting takes place without notifying the vote-counting committee, they will be considered as abstaining from all matters to be voted on during the meeting.
- g. Shareholders must adhere to the conditions and procedures outlined in this Regulation

**Article 5: Rights and Responsibilities of the Chairperson of the General Meeting:**

**5.1 Chairperson of the General Meeting** The Chairperson of the General Meeting is the Chairman of the Board of Directors or a person authorized by the Chairman of the Board of Directors, acting as the presiding individual of the General Meeting. The authorized person must be a member of the Board of Directors.

**5.2 Rights and Responsibilities of the Chairperson of the General Meeting** a. To lead the General Meeting and ensure the program is conducted properly and orderly. b. To address issues arising outside the General Meeting's agenda by consulting other members of the Organizing Committee (before the meeting begins) or the Chairing Delegation (during the meeting). When differing opinions occur, the view supported by the Chairperson will have final decision-making authority. c. To take necessary measures to manage the meeting reasonably, orderly, and in accordance with the approved agenda, reflecting the majority's wishes. d. To postpone the General Meeting, with adequate attendees present, to another time and location as determined by the Chairperson without requiring consent from the General Meeting, if deemed necessary due to:

- The meeting venue being insufficient for comfortable seating of all attendees.
- Disruptive actions by participants, threatening the fair and lawful conduct of the meeting.
- The postponement being essential for the meeting to proceed properly. The maximum delay shall not exceed three days from the originally scheduled start date

**Article 6: Responsibilities of the Shareholder Qualification Inspection Committee:**

**6.1 Shareholder Qualification Inspection Committee** The Shareholder Qualification Inspection Committee is nominated by the Chairman of the Board of Directors and approved at the General Meeting. It has the following functions and duties:

- Verify the eligibility of shareholders and authorized representatives attending the meeting by reviewing the documents they present, such as ID cards/passports, invitation letters, authorization letters, and accompanying documents (if any).
- Distribute voting forms, written opinion ballots, and General Meeting materials to shareholders

or their authorized representatives.

- Summarize and report the results of shareholder eligibility verification to the General Meeting.

**6.2 Authority to Deny Meeting Participation** If an attendee does not meet the qualifications to attend the General Meeting, the Shareholder Qualification Inspection Committee reserves the right to deny their participation, and thus refuse to issue voting forms, written opinion ballots, and General Meeting materials

**Article 7. Responsibilities of the General Meeting Secretariat:**

7.1 The Secretariat of the General Meeting The Secretariat is nominated by the Chairperson and approved by the General Meeting through voting to support the proceedings of the meeting. The Secretariat is accountable to the Chairperson and the General Meeting for its assigned responsibilities.

**7.2 Responsibilities of the Secretariat**

Accurately and honestly record the entire content of the General Meeting proceedings, including matters approved by shareholders or noted during the meeting.

Draft and present the Meeting Minutes and Resolutions on the issues approved during the General Meeting.

**Article 8. Responsibilities of the Vote-Counting Committee:**

**8.1 The Vote-Counting Committee** The Vote-Counting Committee is nominated by the Chairman of the Board of Directors and approved at the General Meeting. Members of the Committee are not permitted to be individuals listed as candidates or nominees for the Board of Directors or Supervisory Board.

**8.2 Duties of the Vote-Counting Committee**

- Provide guidance on the principles and procedures for voting.
- Count the votes immediately after the General Meeting votes, categorizing them into “agree,” “disagree,” or “no opinion.”
- Distribute and collect written opinion ballots from shareholders. Verify the validity of the written opinion ballots submitted by shareholders.
- Record the results of voting forms and written opinion ballots. Summarize and report to the General Meeting on matters that were approved or not approved, in accordance with the voting regulations established by the General Meeting.
- Compile, document, and announce vote-counting results to the General Meeting before the Meeting Minutes are approved.
- Carry out other assigned responsibilities

## **CHAPTER III**

### **PROCEDURES FOR CONDUCTING THE GENERAL MEETING**

**Article 9. Conditions for conducting the General Meeting**

The General Meeting of Shareholders shall be conducted when shareholders attending the meeting represent at least 50% of the total voting rights of the Company as per the list of shareholders invited to the meeting at the time of convening the General Meeting.

**Article 10. Procedures for conducting the General Meeting**

1. The General Meeting will sequentially discuss and approve the items outlined in the

agenda of the Annual General Meeting of Shareholders.

2. The procedures for conducting the General Meeting are detailed and specifically outlined in the agenda of the Annual General Meeting of Shareholders.

**Article 11. Approval of Resolutions from the 2025 Annual General Meeting of Shareholders**

1. Resolutions, minutes, and proposals from the General Meeting are only valid when shareholders owning or representing at least 50% of the total voting rights of all voting shareholders, present either directly or through authorized representatives, approve them. Resolutions of the General Meeting related to the following matters shall be approved when at least 65% of the total voting shares of all attending shareholders agree:

- Types of shares and the total number of shares for each type;
- Changes in business industries, sectors, and fields;
- Changes in the company's management structure;
- Investment projects or asset sales valued at 35% or more of the total asset value recorded in the company's most recent financial statement, unless otherwise specified in the company's charter;
- Reorganization or dissolution of the company.

2. Matters related to procedures for organizing and conducting the General Meeting of Shareholders: the Chairperson's decisions are final, and all attending shareholders must comply.

**Article 12. Handling cases where the General Meeting of Shareholders fails to convene**

1. In the event that within 30 minutes from the scheduled opening time of the meeting, the required number of shareholder delegates as stipulated in Article 9 of these regulations is not met, a second meeting must be convened within 30 days from the date of the first meeting.

2. The second General Meeting of Shareholders shall be conducted when the shareholders attending the meeting represent at least 33% of the total voting rights. If the second meeting fails to meet the required number of delegates within 30 minutes from the scheduled opening time, a third meeting must be convened within 20 days from the date of the second meeting.

3. The third General Meeting of Shareholders shall be conducted regardless of the total voting rights of attending shareholders and is authorized to decide on all matters of the Annual General Meeting of Shareholders.

**Article 13. Minutes of the 2025 Annual General Meeting of Shareholders**

All content discussed at the Annual General Meeting of Shareholders of Asia Pacific Securities Joint Stock Company must be recorded in the meeting minutes by the Secretariat of the General Meeting. The meeting minutes shall be read and approved before the meeting is adjourned and will be archived in the company's minute book.

## **CHAPTER IV**

### **OTHER PROVISIONS**

**Article 14. Other provisions**

1. Shareholders attending the General Meeting who wish to express their opinions must obtain the approval of the Chairperson of the Meeting. Shareholders should speak briefly and focus on key points relevant to the approved agenda of the meeting. The Chairperson of the Meeting will arrange

for shareholders to speak in the order of registration and will address any questions raised by shareholders;

2. Shareholders may be disqualified from participating in the General Meeting by the Presidium if they deliberately fail to comply with the meeting's regulations, disrupt order, or engage in actions that directly impact the management of the Meeting

## **CHAPTER V**

### **ENFORCEMENT PROVISIONS**

#### **Article 15. Effective date of enforcement**

The Regulation consists of 5 chapters and 15 articles, implemented by the Board of Directors of Asia-Pacific Investment Joint Stock Company for the Annual General Meeting of Shareholders held on May 20, 2025. It takes effect immediately after being approved by the General Meeting of Shareholders./.

**Recipients:**

- *GMS;*
- *Administration saving, BoD./.*

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN**

**Nguyen Duc Quan**

**WORKING REGULATIONS**  
**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**I. Principles of Voting**

- Ensure compliance with legal regulations, the Company's Charter, and accuracy.
- Shareholders, shareholder representatives, or shareholder-authorized persons exercise their voting rights at the 2025 Annual General Meeting of Shareholders of Asia-Pacific Investment Joint Stock Company using "Voting Forms" and "Written Voting Opinion Ballots."
- Each shareholder's voting power is calculated based on the number of shares they own and/or represent through authorization.
- "Voting Forms" and "Written Voting Opinion Ballots" are preprinted by the Organizing Committee and bear the official seal of Asia-Pacific Investment Joint Stock Company.
- "Voting Forms" and "Written Voting Opinion Ballots" are valid only when they meet the prescribed requirements.
- Voting results are determined as a percentage of the total shares represented by valid voting forms relative to the total shares of all attending shareholders

**II. Voting Procedures**

**1. General Provisions**

Voting on reports, proposals, and resolutions at the Annual General Meeting of Shareholders is conducted publicly and directly under the leadership of the Chairing Delegation of the meeting, using only voting forms issued by the Organizing Committee.

Shareholders or their authorized representatives (hereinafter referred to as shareholders) attending the General Meeting of Shareholders are entitled to one Voting Form and one Written Voting Opinion Ballot, which are used for voting on the matters presented at the meeting.

Classification of Voting Forms and Written Voting Opinion Ballots:

- Valid Ballots: Preprinted templates issued by the Organizing Committee, stamped with the Company's official seal, undamaged, without erasure, scraping, or corrections, and properly marked according to the instructions provided on the ballot.
- Invalid Ballots: Ballots that do not comply with the requirements for valid ballots

**2. Voting methods**

- For reports and proposals presented at the General Meeting, shareholders may indicate their agreement, disagreement, or no opinion by filling out their responses on the "Written Voting Opinion Ballot" for each item and submitting it to the Vote-Counting Committee during the meeting. If a shareholder does not provide a response on the "Written Voting Opinion Ballot," it will be recorded as no opinion.

- For other matters voted on during the General Meeting, shareholders will express their agreement, disagreement, or no opinion by raising the "Voting Form," with the front of the form facing the Chairperson of the General Meeting

**3. Summarizing Results**

- After each voting session using the "Voting Form," the Vote-Counting Committee will announce the results, including the number or percentage of votes.
- For matters voted on via the "Written Voting Opinion Ballot," the Vote-Counting Committee will compile and announce the results before the Meeting Minutes are approved.
- Any complaints or issues related to the voting process will be resolved immediately during the General Meeting.
- Voting results must be recorded in the Minutes of the General Meeting of Shareholders

### III. Approval of Voting Results

- Resolutions, decisions, and proposals of the General Meeting are valid if approved by shareholders owning or representing 50% or more of the total voting rights of all eligible shareholders present in person or through authorized representatives at the General Meeting.
- Decisions and proposals related to changes in the type and total number of shares; changes in the company's business sectors and industries; changes in the company's management structure; investment projects or sale of assets worth 35% or more of the company's total asset value recorded in the latest financial statements; or reorganization or dissolution of the company will only be approved if shareholders owning or representing 65% or more of the total voting rights of all eligible shareholders present in person or through authorized representatives at the General Meeting approve them.

### IV. Effectiveness

The principles, voting methods, and procedures take effect immediately upon approval at the 2025 Annual General Meeting of Shareholders of Asia-Pacific Investment Joint Stock Company.

#### Recipients:

- *GMS;*
- *Administration saving, BoD./.*

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN**

**Nguyen Duc Quan**

REPORT OF THE GENERAL DIRECTOR  
ON BUSINESS PERFORMANCE IN 2024 AND BUSINESS PLAN FOR 2025

*Dear: Shareholders of Asia Pacific Securities Joint Stock Company*

The Executive Board of Asia-Pacific Investment Joint Stock Company presents this report to the General Meeting of Shareholders, outlining the company's operational performance, governance activities, and business results for 2024, as well as the development orientations and strategic objectives for 2025, as follows:

**I. OPERATIONAL PERFORMANCE REPORT FOR 2024**

**1. General Assessment of 2024**

The year 2024 was marked by continued volatility in the global economy due to risks such as geopolitical tensions and declining growth in major economies. While the Federal Reserve (FED) reduced interest rates three times, it is expected to adopt a cautious stance in 2025 amidst inflation concerns. The USD/VND exchange rate fluctuated, causing the VND to depreciate by 4.31%, yet domestic inflation was controlled at 3.63%. Vietnam's GDP grew by 7.09%, driven by strong industrial and service growth. Global interest rate reductions and robust GDP growth supported the recovery of the Vietnamese real estate market, particularly in the residential and industrial sectors. However, currency exchange rate fluctuations and cautious investor sentiment remain short-term obstacles.

Regarding the real estate market, 2024 showed notable improvement, with nearly 81,000 real estate products offered, an increase of over 40% compared to 2023. Public interest in real estate is rising, as evidenced by data on property listings. While the market demonstrated recovery signs, high price levels in certain segments made transactions challenging for buyers.

Mortgage lending rates increased compared to 2023, ranging from 4.6%–9.5% annually. After promotional periods, floating interest rates for existing bank customers reached 11.7% annually. Adjusted rates remained high, leading to weak absorption in the real estate sector and limited liquidity improvement. Recovery was primarily observed in apartment, private housing, and land segments, whereas resort properties remained at the lowest recovery rate.

API assesses the real estate market as being in a recovery phase, with anticipated growth in 2025 driven by heightened interest in real estate and consistent attention to housing prices among the public. Additionally, amendments to laws such as the 2024 Land Law, 2023 Housing Law, and 2023 Real Estate Business Law are expected to resolve legal issues, enhance market transparency for citizens, tighten developer practices, and professionalize brokerage activities. These factors will boost market growth and address inventory challenges caused by legal issues. API emphasizes that real estate recovery depends on stable and favorable macroeconomic conditions. Continuous monitoring

and evaluation are essential for API to make necessary adjustments to economic and real estate development strategies.

## **2. Assessment Report from the Executive Board**

### **2.2 Business Results for 2024**

In 2024, the market entered a recovery phase; however, high real estate prices led investors to adopt a cautious, exploratory approach. API's real estate segment experienced moderate growth. Revenue from real estate, API's core business in 2024, reached 187 billion VND, primarily generated from two key projects:

Aqua Park Bắc Giang: Revenue of 84.5 billion VND.

Apec Mandala Wyndham Phú Yên: Revenue of 103.2 billion VND.

These revenues largely stemmed from the sale of inventory from these projects.

The company recorded consolidated financial results for 2024, with revenue reaching 209.5 billion VND and a pre-tax loss of 15.3 billion VND. Significant efforts were made to minimize financial and administrative costs, which contributed to partially improving the pre-tax loss compared to 2023.

The company's total assets stood at 2,169 billion VND by the end of 2024. The year saw little fluctuation in assets and equity, as the market showed exploratory signals. Activities such as purchasing and merging new projects were minimized to ensure the company's cash flow safety.

No.	Indicator	2023	2024
1	Net Revenue	193,185,712,948 VND	209,580,465,103 VND
2	Pre-Tax Profit	-45,755,492,780 VND	-15,30,425,864 VND
3	Post-Tax Profit	-53,815,187,926 VND	-22,157,609,635 VND

#### **1.1 Business Activities in 2024**

Bac Giang Project: In 2024, the real estate market in Bac Giang Province showed positive recovery signals. Based on market trend analysis and growth potential, the company's leadership decided to launch sales of the remaining inventory in this project area.

From September 2024 to April 2025, API successfully sold approximately 90% of the remaining units, exceeding sales expectations. The project's products continued to receive strong interest and positive feedback from the market, as evidenced by rapid absorption rates and robust customer support. As of now, 75 apartments have been sold, generating an estimated revenue of approximately 180 billion VND for the period 2024–2025.

The company's leadership will continue to closely monitor market developments, enhance sales activities, and focus on optimizing commercial exploitation of the remaining inventory to maximize revenue and ensure investment efficiency for the project. Currently, 7 Shopcenter units and 8 apartments remain unsold, with an estimated total revenue of nearly 60 billion VND.

Phu Yen Project: For the Phu Yen project, the company prioritized accelerating construction progress and continued delivering apartments to customers as committed in 2024. The leadership closely oversaw the completion and handover of remaining apartments, ensuring product quality and

safeguarding customer rights. Efforts were also made to expedite revenue recognition in subsequent reporting periods.

## **II. BUSINESS OPERATION PLAN FOR 2025**

### **1. Business Plan for 2025**

In 2025, API will continue to invest in and develop real estate projects on its owned land funds while also launching operations for its educational project.

**Apec Royal Park Hue Project** The Apec Royal Park Hue project faced several legal challenges in 2024. Recently, the Prime Minister has issued multiple directives instructing ministries, agencies, and local authorities to resolve outstanding issues at delayed projects to accelerate progress, prevent resource waste, and contribute to socio-economic development, including the Apec Royal Park Hue project.

For 2025, API expects these challenges to be resolved promptly. Currently, the project is proceeding with investments in landscaping infrastructure and constructing houses already sold to customers. The aim is to continue transforming the Apec Royal Park Hue into not just a desirable residential area but also a model tourist urban area for Hue City.

**Apec Mandala Wyndham Phu Yen Project** Located in a "prime" position along a key arterial road in the coastal city of Tuy Hoa, Phu Yen, Apec Mandala Wyndham boasts the advantage of four open facades, with its main front facing the bustling Hung Vuong Boulevard. Designed to meet 5-star standards, the project offers a luxurious resort experience while optimizing investment costs through reasonable pricing and flexible payment policies. Efforts are ongoing to continue handing over the remaining apartments to customers.

**Le Dai Hanh Project – Lang Son** API continues to leverage its strengths and focus resources on real estate activities. The company is committed to developing potential projects, including the APEC Golden Palace Lang Son, to meet market demand and maximize investment efficiency. The leadership aims to coordinate project planning effectively while controlling technical specifications to enhance sales efficiency. Detailed design solutions are calculated to align the proposed planning approach with the anticipated design, minimizing major adjustments between project phases that could delay legal progress.

Project Development Plan:

- 2025: Complete investment preparation procedures.
- 2025–2027: Begin and carry out construction.
- 2028: Finalize project acceptance and put the project into operation.

**OCT 5 Project – Bac Giang** Bac Giang is recognized as one of the provinces with the highest growth rates in investment and industrial zones nationwide. Its current growth makes Bac Giang an attractive market for services catering to foreign professionals residing and working in the area.

**Goals for 2025:** API will aim to complete the project extension timeline, initiate construction design, and obtain building permits. Technical approaches, compliance standards, and detailed project layouts will be established from the preliminary design stage and integrated into the planning phase to ensure consistency between planning, basic design, and construction design phases. This

alignment minimizes design discrepancies between stages, prevents delays in legal processes, enhances the effectiveness of design controls, and optimizes technical solutions for the project.

#### **Project Implementation Plan for 2025:**

- Q3 2025: Complete project extension procedures, obtain construction permits, and begin the project.
- Q1 2026: Complete foundation acceptance and launch project sales

#### **Resort Hotels**

Mandala Bac Giang The Apec Aqua Park Bac Giang project is now operational and has become the first model residential complex in the city, meeting high living standards. API has partnered with Mandala Hospitality Group to operate part of the project under the Mandala brand with 5-star hotel standards, enhancing the project's position and quality in the local markets

Mandala Phu Yen The project officially began operations in April 2022. Upon completion, it became a landmark in Tuy Hoa City. API collaborated with Mandala Hospitality Group to run the Mandala Hotel & Spa Phu Yen. This high-standard project combines commercial and luxury resort hotel facilities, reaching international standards and contributing to the sophistication of the city.

#### **Education Projects**

STEAM Education Project With a mission to serve society, foster excellence, and invest in sustainable development, API prioritizes education as a means to advance knowledge and build the future. Recognizing its role in community development, API has focused on investing in education through advanced learning models. In 2024, API partnered to establish its subsidiary, E-Academy JSC, aiming to provide a high-quality learning environment that fosters comprehensive development for the younger generation and lays a solid foundation for a prosperous and sustainable society.

#### **STEAM Education Project**

API embraces its mission to serve society, cultivate excellence, and invest in sustainable development. Recognizing the importance of education in elevating knowledge and shaping the future, API has invested in educational initiatives by researching and implementing advanced learning models.

In 2024, API collaborated to establish its subsidiary, E-Academy JSC, with the aim of creating a high-quality learning environment. This initiative aspires to foster comprehensive development among younger generations, providing a strong foundation for a prosperous and sustainable society across various fields.

Launch of Trang STEAM Hub in Q1/2025 API is set to introduce the Trang STEAM Hub brand in Bac Giang, aiming to become a nurturing ground for global thinking and creativity. The objective is to empower younger generations to confidently and innovatively tackle complex problems, becoming core drivers of sustainable development.

#### **Implementation plan:**

- Q1 – Q2/2025: E-Academy Education JSC will launch the "Green Code Summer Camp Bac Giang" project at the Bac Giang branch.

- Q3 – Q4/2025: Expand the branch in Ha Noi. Bring STEAM education to schools in Ha Noi and Bac Giang.

- 2026: Continue to expand STEAM branches in other localities: Lang Son, Hai Duong, Hoa Binh.

### **UEP Education Project**

Q1/2025: API will continue to contribute capital to establish a subsidiary named UEP Education JSC, implementing the UEP international training cooperation program. This initiative collaborates with leading educational partners to provide high-quality, internationally standardized training programs. The UEP program aims not only to deliver foundational knowledge but also to help students gain practical experience during their studies, offering internship opportunities at businesses, hotels, and APEC partners from the first year of university

In 2025, UEP plans to recruit students in the main fields of Hospitality and launch courses starting from September 2025. UEP's goal is to provide high-quality human resources for the Hospitality, IT, and E-commerce industries, producing a generation of professionals ready to work in an international environment.

### **Gia Sang Project**

Based on the authorization of the 2024 Annual General Meeting of Shareholders, the Board of Directors directed the Executive Board to implement measures to adjust the investment policy (reduce project scale, adjust progress, etc.) as a basis to complete other legal procedures according to the inspection conclusion.

Q2 - Q3/2025: API is expected to finalize the adjustment dossier for the investment project in the Commercial Service Complex, office for lease, and luxury hotel in Gia Sang Ward, Thai Nguyen City.

Solutions for the 2025 Plan In recent years, API has established a solid position in the real estate market with a distinctive strategy, pioneering in exploring provincial markets where many new opportunities and significant potential for development have emerged. Leveraging the advantages of newly applied legal policies, API has led the way in implementing and selling properties in these areas, excelling in speed and efficiency. API focuses on creating real value and delivering joyful experiences to customers through premium real estate products at reasonable prices, helping customers access profitable investment opportunities in promising provincial markets.

As we enter 2025, the Board of Directors and Executive Board will intensify internal control efforts, rigorously appraise each project, and enhance inspection and supervision mechanisms during construction to ensure product quality upon delivery to customers.

API's projects are not only recognized for their quality, aesthetic value, and high applicability but also gradually establish new standards in urban design and development. In 2025, API will continue to innovate in design thinking, increase the integration of culture and art, and optimize modern conveniences and technology to create living spaces that are not only comfortable but also inspiring, meeting the ever-growing demands of modern residents.

**3. Business Plan Targets for 2025**

No.	Content	Value (VND)
1	Total revenue	....
2	Pre-tax profit	....
3	After-tax profit	....
4	Dividend payout ratio	....

These are the basic contents of the company's activities in 2024 and the plan for 2025. On behalf of the executive board, I set the goal of making API the most proud workplace for employees, with API's products and services bringing the greatest value and happiness to customers

Sincerely./.

**GENERAL DIRECTOR**

**Nguyen Phuong Dung**

REPORT OF THE BOARD OF DIRECTORS

*Dear: Shareholders of Asia Pacific Securities Joint Stock Company*

The Board of Directors of Asia - Pacific Investment Joint Stock Company would like to present the following main contents of the report to the esteemed shareholders:

**1. Remuneration, operating expenses, and other benefits of the Board of Directors and each member**

The API Board of Directors consists of 5 members, including:

1. Mr. Nguyen Duc Quan – Chairman
2. Ms. Nguyen Thi Thanh – Member
3. Mr. Dinh Quoc Duc – Member
4. Ms. Nguyen Do Hoang Lan – Member
5. Ms. Nguyen Phuong Dung – Member

The total actual remuneration of the Board of Directors in 2024 is: 300,184,032 VND (Three hundred million, one hundred eighty-four thousand and thirty-two dong)

**2. Meetings of the Board of Directors and decisions made by the Board of Directors in 2024**

In 2024, the Board of Directors held 10 meetings. These meetings were conducted in accordance with the procedures and regulations prescribed by the Enterprise Law, the Company's Charter, and its internal regulations. During these meetings, the Board approved policies and assigned tasks to the Executive Board to address specific issues based on the approved policies, promptly resolving the proposals arising from the Executive Board during operations.

No.	Resolution/Decision No.	Date	Content
1	04/2024/API/NQ-HĐQT	30/01/2024	Resolution of the Board of Directors on the Dissolution of Apec Tuc Duyen and Lagoon Lang Co
2	07/2024/API/NQ-HĐQT	20/03/2024	Resolution on Convening the General Meeting of Shareholders
3	10/2024/API/NQ-HĐQT	01/04/2024	Resolution of the Board of Directors on the Appointment of the Chief Executive Officer
4	14/2024/API/NQ-HĐQT	13/05/2024	Resolution of the Board of Directors on the Election of the Chairman of the Board and the Chief Executive Officer

5	14A/2024/API/NQ-HĐQT	13/05/2024	Resolution of the Board of Directors on the Remuneration for the Board of Directors and the Supervisory Board
6	16/2024/API/NQ-HĐQT	28/05/2024	Decision on the Adjustment of the Gia Sang Project – Thai Nguyen
7	18/NQ/HĐQT	22/07/2024	Resolution on the Approval of A&C Audit and Consulting LLC as the Auditing Firm
8	20/2024/API/NQ-HĐQT	29/08/2024	Resolution on the Investment in APS Shares
9	22/2024/API/NQ-HĐQT	19/11/2024	Resolution on the Capital Contribution for the Establishment of E-Academy Company
10	24/2024/API/NQ-HĐQT	23/12/2024	Resolution of the Board of Directors Meeting on the Investment Delegation to MHS Company

The work conducted by the Board of Directors in 2024 was aligned with the resolutions of the General Meeting of Shareholders, adhering to the Company's Charter, governance regulations, and standard practices of corporate governance. The Board successfully supervised and controlled operations to ensure compliance with legal standards, which the Company fully respects.

All members of the Board demonstrated high responsibility and fully understood their duties in performing their roles.

The Board led and managed the Company effectively, fulfilling obligations to the State budget, delivering strong results for shareholders, and ensuring stable incomes for employees.

The Board collaborated with the Executive Board in implementing activities to nurture the company culture. Through creative methods, the Board played a pivotal role in building sustainable values for the Company in its sustainable development strategy. **Báo cáo về các giao dịch nội bộ.**

No.	Organization/Individual Name	Relationship with the Company	Transaction Time	Details
1	IDJ Vietnam Investment Joint Stock Company	Company Related to Insider	2024	IDJ Office Leasing
			2024	IDJ Provides Construction Contract Services
			2024	Offset Receivables of API
			2024	Offset Payables of API
2		Subsidiary Company	2024	API Repays Loan Principal

	APEC Land Hue Joint Stock Company		2024	Loan interest payable by API under the contract
3	APEC Tuc Duyen Investment Joint Stock Company	Subsidiary Company	2024	API capital contribution
4	Kim Boi Trading and Tourism Joint Stock Company	Company Related to Insider	N2024	Offsetting debts
			2024	Accrued loan interest receivable by API
			2024	API supplies goods
5	Paradise Hong Tourism Service Co., Ltd.	Company Related to Insider	T1-T3/2024	Paradise Hong repays loan principal
			T1-T3/2024	Paradise Hong pays loan interest
6	Apec Group Joint Stock Company	Company with the same key management members	T1-T6/2024	APG repays loan principal under the contract
			Năm 2024	Accrued loan interest receivable by API
			Năm 2024	APG provides debt collection and brokerage services
7	E-Academy Education Joint Stock Company	Subsidiary Company	T12/2024	Capital contribution to subsidiary company

The Board of Directors consistently adheres to the disclosure of information regarding transactions, ensuring that all business activities are transparent and comply fully with legal regulations.

### **3. Activities of the independent Board of Directors members and the evaluation results of independent members on the Board's operations:**

At the beginning of 2024, the Board of Directors consisted of 5 members, including 1 independent member. All members actively participated in planning, compliance control, strategic criticism, and ensured adherence to standard corporate governance practices.

Mr. Dinh Quoc Duc, an independent member of the Board, evaluated the Board's performance in 2024 as follows:

Regarding the organization of Board meetings: The Board maintained quarterly meetings as regulated, ensuring in-depth discussions, multi-dimensional critiques, and thorough evaluations before making strategic decisions critical to the company.

During each meeting, key issues such as business strategies, financial planning, company culture, and management systems were thoroughly discussed between the Board and the Executive Board. All decisions regarding investments in new strategies were independently researched, backed by solid evidence, and seriously critiqued to ensure their feasibility and maximize efficiency for the sustainable development of the company.

Regarding oversight of Executive Board activities: The Board effectively performed its role of supervision and direction, ensuring that the company's activities consistently aligned with the predetermined strategy while remaining flexible to adjust according to real-world developments.

Board members actively participated in both regular and ad-hoc meetings with the Executive Board, directly discussing and requiring explanations from the Executive Board about business results and progress in plan implementation each quarter. Based on the primary plans approved at the Annual General Meeting of Shareholders, the Board and the Executive Board provided strategic orientations for subsequent quarters, ensuring sustainable growth and operational efficiency.

Notably, the Board prioritized risk management, not only supervising but also collaborating with the Executive Board in identifying challenges early and developing timely solutions, helping the company maintain stability and sustainable growth under all market conditions.

**4. Results of supervision over the Executive Board** The Board of Directors (BoD) maintains close supervision of the activities of the Executive Board, ensuring strict compliance with the resolutions of the 2024 General Meeting of Shareholders and the key decisions of the BoD. Through regular meetings, the BoD conducted comprehensive assessments of operational activities, proposed timely solutions, and provided strategic direction to optimize the company's performance.

In addition, the BoD thoroughly inspected and supervised adherence to the Enterprise Law, the Company's Charter, and governance regulations, ensuring transparent and lawful operations. The BoD also directed the accurate, complete, and timely disclosure of information, reinforcing shareholder and partner confidence in the company's sustainable growth.

The BoD evaluated the performance of the Executive Board in 2024 as follows:

The Executive Board actively monitored and efficiently implemented human resource management, promptly identifying workforce changes and adjusting recruitment plans to align with the company's development needs.

The Executive Board prepared transparent and precise financial reports, ensuring compliance with regulations while providing accurate explanations regarding related items and delivering timely information to stakeholders.

In 2024, the BoD directed the Executive Board to execute business strategies and focus on implementing company projects: Apec Mandala Wyndham Phu Yen and Apec Aqua Park Bac Giang, generating revenue of 187 billion VND from these two projects during the year.

Adjusted the orientation of the Gia Sang project to serve as the foundation for completing other legal procedures following the inspection conclusions.

Expanded into new investment areas in Education, with two key projects: the STEAM Education Project and the UEP Education Project

**5. Business Plan for 2025 In 2025**

API will continue to invest in and develop real estate projects on the company’s land holdings:

Apec Royal Park Hue: Leveraging advantages from new legal regulations related to real estate, API has actively accelerated the landscaping and completion of project components. Simultaneously, the company focuses on developing and refining the product concept in a unique and distinctive direction to create a special market impression, preparing for the upcoming sales phases.

APEC Project: In 2024, API completed the legal procedures for this project. In 2025, the company aims to finalize planning adjustments, obtain construction permits, and commence work within the year to expedite the sales process.

Phase 2 – Bac Giang Project: In 2025, API targets the completion of schedule extensions, acquisition of construction permits, and synchronization of designs from planning to construction, ensuring the project will break ground in Q3/2025 and open for sales in Q1/2026.

Education: By launching the Trang STEAM Hub brand and the UEP International Education, API aspires to become a cradle for igniting and nurturing global thinking, serving as a core driver for sustainable development.

Business plan in 2025:

No.	Content	Value (VND)
1	Total revenue	...
2	Pre-tax profit	...
3	After-tax profit	...

Sincerely./.

**ON BEHALF OF THE BOARD OF DIRECTORS**  
**CHAIRMAN**

**Nguyen Doan Tung**

## SUPERVISORY BOARD REPORT

*Dear: Shareholders of Asia Pacific Securities Joint Stock Company*

**1. Remuneration, operating expenses, and other benefits of the Supervisory Board and its members: The Supervisory Board of API currently has 3 members, including:**

- Ms. Nguyen Thi Ngoc Ha – Head of the Board
- Ms. Nguyen Phuong Dung – Member
- Ms. Dinh Thi Thu Hang – Member

The total actual remuneration of the Supervisory Board in 2024 is: 81,259,355 VND (Eighty-one million, two hundred fifty-nine thousand, three hundred fifty-five dong)

**2. Tổng kết các cuộc họp của Ban kiểm soát và các kết luận, kiến nghị của Ban kiểm soát**

**2. Summary of Supervisory Board meetings and the conclusions and recommendations of the Supervisory Board**

In 2024, the Supervisory Board held 3 meetings. These meetings were conducted in accordance with the procedures and regulations outlined in the Enterprise Law, the Company Charter, internal regulations, and the Supervisory Board's governance rules, focusing on the oversight of company operations and finances.

Based on the Supervisory Board's authority and responsibilities as stipulated in Article 170 of the **Enterprise Law No. 59/2020/QH14** and the Company Charter, the Supervisory Board carried out the following tasks:

- Reviewing and evaluating the activities of the Board of Directors, the Executive Board, and the company's management system throughout the fiscal year related to the implementation and plans approved by the General Meeting of Shareholders in 2023.
- Monitoring compliance with obligations and information disclosure by the company in accordance with legal regulations (including tax obligations, social insurance, health insurance, and other financial obligations).
- Inspecting information related to cash flow and key company contracts.
- Assessing the legality, accuracy, honesty, and prudence in accounting practices, as well as reviewing quarterly financial reports, semi-annual reviewed financial statements, and the 2024 annual financial statements audited by **A&C Auditing and Consulting Co., Ltd.**
- Appraising business performance reports, financial statements, analyzing financial conditions, operational efficiency, and the company's ability to preserve and grow capital.
- Reviewing and inspecting accounting processes and document circulation.
- Supervising and auditing the company's investments

No.	Document Number	Meeting Content
1	01/2024/APECI-BB 05/04/2024	Summary of activities for the first half of 2024

2	02/2024/BB-BKS 13/05/2024	Summary of activities for the first nine months of 2024
3	03/2024/APECI-BB 04/11/2024	Summary of activities for 2024

### 3. Results of supervision of the company's operations and finances.

#### *Regarding operations:*

*Unit: VND*

Indicator	Parent Company Financial Statements	Consolidated Financial Statements
Revenue from sales and services	209,580,465,103	209,580,465,103
Financial revenue & other income	21,236,375,816	29,847,526,483
Cost of goods sold	133,987,687,133	133,987,687,133
Financial expenses & other costs	62,143,107,705	61,086,937,685
Selling expenses	24,832,927,337	24,837,556,967
Administrative expenses	22,895,417,728	32,494,227,304
Profit before tax	(13,042,298,984)	(15,303,425,864)
Corporate income tax	1,169,581,718	1,307,464,654
Net profit after tax	(14,211,880,702)	(22,157,609,635)
Total assets	1,659,084,146,061	2,169,582,660,887
Current assets	964,040,196,527	1,650,383,881,691
Non-current assets	695,043,949,534	519,198,779,196
Total liabilities	778,201,589,451	1,260,248,616,456
Shareholders' equity	880,882,556,610	909,334,044,431

**The parent company's net revenue from business activities in 2024 reached 209 billion VND, equivalent to the consolidated net revenue.**

**Regarding financial operations:** Based on the financial statements for 2024, the Supervisory Board reviewed data and related documents, noting that the reported figures accurately and truthfully reflected the company's financial condition, cash flows, and business performance.

The company's financial statements were prepared in accordance with the current accounting standards and regulations of Vietnam. The accounting system and document templates were relatively clear and complied with accounting policies. Regular asset inspections confirmed that there were no shortages or losses, and the quantities matched the recorded reports.

The financial statements accurately and reasonably reflected, in all material aspects, the financial condition as of December 31, 2024, the business results, and cash flows for the financial period from

January 1, 2024, to December 31, 2024, in compliance with existing accounting standards and relevant legal regulations.

**4. Report on evaluations of insider transactions:** Transactions with insiders complied with the regulations of the Enterprise Law, Securities Law, Company Charter, and the information disclosure requirements outlined in laws, decrees, and related circulars.

**5. Results of supervision over the Board of Directors and Executive Board:** In 2024, the Board of Directors held both regular and extraordinary meetings to exchange, analyze, and unify perspectives among members. The Board issued resolutions directing departments to implement the company's business plans, ensuring adherence to legal regulations, the Company Charter, the Enterprise Law, and the Securities Law.

The Board continued to work closely with the Executive Board, proactively resolving difficulties and seizing new opportunities as market conditions showed signs of recovery. Additionally, the Board provided strategic investment and development guidance, effectively achieving the objectives outlined in the resolutions of the General Meeting of Shareholders.

Regarding management, the Executive Board seriously implemented the Board's resolutions, ensuring the company's finances remained tightly controlled, transparent, and free from losses, maintaining stable business operations despite ongoing market challenges.

**6. Evaluation of coordination between the Supervisory Board, the Board of Directors, the Executive Board, and shareholders:** The coordination between the Supervisory Board (SB), the Board of Directors (BoD), the Executive Board, and shareholders was assessed as effective, maintaining independence and consistency, particularly in the following activities:

- The SB was provided with sufficient and timely documents and information related to the company's management, operations, and business activities in accordance with regulations.
- The SB regularly exchanged ideas with BoD members and Executive Board members on governance and operational matters.
- The SB frequently updated the list of major shareholders in response to changes.
- Recommendations from the SB to the BoD and the Executive Board were seriously considered, promptly implemented, and responded to in a timely manner.

Sincerely./.

**On behalf of the Supervisory Board Head of the Board**

**HEAD**

**Nguyen Thi Ngoc Ha**

**ASIA PACIFIC INVESTMENT  
JOINT STOCK COMPANY**

No.: 01/2025/TTr-HĐQT-API

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence – Freedom – Happiness**

**PROPOSAL 01**

*Regarding the Approval of the Audited Financial Statements for the Year 2024*

**To: The Annual General Meeting of Shareholders 2025**

- Pursuant to the consolidated audited financial statements No. 2.0399/25/TC-AC dated March 31, 2025, and the parent company's audited financial statements No. 2.0398/25/TC-AC dated March 31, 2025, audited by A&C Auditing and Consulting Co., Ltd – Hanoi Branch.

Pursuant to the authorization in the resolution of the 2024 Annual General Meeting of Shareholders, the Board of Directors selected A&C Auditing and Consulting Co., Ltd. – Hanoi Branch to audit the 2024 financial statements. Below are some key financial indicators:

No.	Indicator	Unit	Parent Company FS	Consolidated FS
1	Total assets	VND	1,659,084,146,061	2,169,582,660,887
2	Current assets	VND	964,040,196,527	1,650,383,881,691
3	Non-current assets	VND	695,043,949,534	519,198,779,196
4	Total liabilities	VND	778,201,589,451	1,260,248,616,456
5	Shareholders' equity	VND	880,882,556,610	909,334,044,431
6	Net revenue	VND	209,580,465,103	209,580,465,103
7	Net profit from operations	VND	(15,299,335,552)	(17,048,507,764)
8	Other profit	VND	2,257,036,568	1,745,081,900
9	Profit before tax	VND	(13,042,298,984)	(15,303,425,864)

*Respectfully submitted to the General Meeting Shareholders for review, consideration, and approval.*

*Sincerely./.*

**ON BEHALF OF THE BOARD OF DIRECTOR  
CHAIRMAN**

**Nguyen Duc Quan**

**PROPOSAL 02**

*Re: Approval of 2024 Operating Results and 2025 Business Plan*

**To: Annual General Meeting of Shareholders 2025**

- Pursuant to the consolidated audited financial statements No. 2.0399/25/TC-AC dated March 31, 2025, audited by A&C Auditing and Consulting Co., Ltd – Hanoi Branch

The Board of Directors of Asia-Pacific Investment Joint Stock Company reports on the 2024 business performance and the 2025 business plan as follows:

**2024 Business Performance:**

No.	Content	Value (VND)
1	Net profit after tax achieved in 2024	(22,157,609,635)
2	Accumulated undistributed net profit as of December 31, 2024	43,526,456,028
	- Distributed net profit by the end of the previous period	65,802,194,996
	- Undistributed net profit for 2024	(22,275,738,968)
	Net profit after tax achieved in 2024	(22,157,609,635)

**2025 Business Plan:**

No.	Content	Value (VND)
1	Total revenue	...
2	Profit before tax	...
3	Profit after tax	...
4	Dividend payout ratio	...

*Respectfully submitted to the General Meeting Shareholders for review, consideration, and approval..*

*Sincerely./.*

**ON BEHALF OF THE BOARD OF DIRECTOR  
CHAIRMAN**

**Nguyen Duc Quan**

ASIA PACIFIC INVESTMENT  
JOINT STOCK COMPANY  
No.: 03/2025/TTr-HĐQT-API

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

**PROPOSAL 03**

*Re: Selection of Audit/Review Unit for the Company's 2025 Financial Statements*

*To: Annual General Meeting of Shareholders 2025*

- Pursuant to the Enterprise Law No. 59/2020/QH14;  
- Pursuant to the Securities Law No. 54/2019/QH14;  
- Pursuant to the Charter on the organization and operation of Asia-Pacific Investment Joint Stock Company.

**To enhance professionalism in governance and transparency in the business operations of Asia-Pacific Investment Joint Stock Company, the Board of Directors respectfully submits to the Annual General Meeting of Shareholders the proposed plan for selecting an independent auditing company to perform the audit/review of the Company's 2025 financial statements as follows:**

**Auditing company:**

Operates legally in Vietnam and is listed among audit firms eligible to provide auditing services for 2025.

Approved by the State Securities Commission to audit listed companies.

Reputable for high-quality auditing services with fees suitable for the quality and scope of the audit.

**Authorization:**

The Annual General Meeting of Shareholders delegates authority to the Board of Directors to decide on the selection of the independent auditing company for 2025.

**We respectfully submit to the Annual General Meeting for review and approval.**

**Sincerely,**

**ON BEHALF OF THE BOARD OF DIRECTOR  
CHAIRMAN**

**Nguyen Duc Quan**

ASIA PACIFIC INVESTMENT  
JOINT STOCK COMPANY

No.: 04/2025/TTr-HĐQT-API

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

**PROPOSAL 04**

*Re: Approval of Remuneration for the Board of Directors and Supervisory Board*

*To: Annual General Meeting of Shareholders 2025*

**Kính gửi: Đại hội đồng cổ đông thường niên năm 2025**

- *Pursuant to the regulations of the law and the Charter of Asia-Pacific Investment Joint Stock Company.*

The Board of Directors and Supervisory Board hereby report to the Annual General Meeting of Shareholders on the remuneration paid to the Board of Directors and Supervisory Board in 2024 and the proposed remuneration plan for 2025, as follows:

Remuneration paid to the Board of Directors and Supervisory Board in 2024:

Total actual remuneration paid to the BoD and SB in 2024 was 381,443,387 VND (Three hundred eighty-one million, four hundred forty-three thousand, three hundred eighty-seven dong), equivalent to 18.14% of the proposed remuneration plan for 2024 (approved by the AGM 2024).

Approval of remuneration plan for the Board of Directors and Supervisory Board in 2025:

Based on the projected plan for 2025, the BoD respectfully submits to the AGM for approval the total remuneration for the BoD and SB in 2025, amounting to 1,000,000,000 VND.

The BoD and SB propose delegating authority to the Chairman of the BoD to decide specific remuneration for individual BoD members, and the Head of the SB to decide specific remuneration for individual SB members, within the approved total remuneration amount.

*We respectfully submit to the Annual General Meeting for review and approval.*

*Sincerely,./.*

**ON BEHALF OF THE BOARD OF DIRECTOR  
CHAIRMAN**

**Nguyen Duc Quan**

**PROPOSAL 05**

*Re: Authorization for the Board of Directors to Decide on Certain Matters within the  
Authority of the Annual General Meeting of Shareholders*

**To: Annual General Meeting of Shareholders 2025**

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019, and Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of certain provisions of the Securities Law;
- Pursuant to the Charter on the Organization and Operation of Asia-Pacific Investment Joint Stock Company.

The Board of Directors respectfully submits to the Annual General Meeting of Shareholders for approval the authorization for the BoD to decide on certain matters within the authority of the AGM, as follows:

Authorization for the BoD to decide on the allocation of approved salary and remuneration funds for each member of the BoD and the Supervisory Board.

Authorization for the BoD to receive and provide loans or guarantees for BoD members, Supervisory Board members, the General Director, other managers, and individuals or organizations related to these parties. Additionally, authorization for the BoD to approve transactions stipulated in Clause 4, Article 293 of Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of certain provisions of the Securities Law.

*We respectfully submit to the Annual General Meeting for review and approval.*

*Sincerely,./.*

**ON BEHALF OF THE BOARD OF DIRECTOR  
CHAIRMAN**

**Nguyen Duc Quan**

