

Số: 50 /2025/APS-CBTT  
No: 50 /2025/APS-CBTT

Hà Nội, ngày 28 tháng 04 năm 2025  
Hanoi, April 28 2025

CÔNG BỐ THÔNG TIN ĐỊNH KỲ  
PERIODIC INFORMATION DISCLOSURE

Kính gửi: Ủy ban Chứng khoán Nhà nước (State Securities Commission of Vietnam)  
To: Sở giao dịch Chứng khoán Việt Nam (Vietnam Stock Exchange)  
Sở giao dịch Chứng khoán Hà Nội (Hanoi Stock Exchange)  
Sở giao dịch Chứng khoán TP. Hồ Chí Minh (Ho Chi Minh Stock Exchange)

- Tên tổ chức/ *Name of organization*: Công ty cổ phần Chứng khoán Châu Á Thái Bình Dương/  
*Asia – Pacific Securities joint stock company*  
Mã cổ phiếu/ *Stock code*: APS  
Địa chỉ/ *Address*: Tầng 3, tòa nhà Grand Plaza, Số 117 Trần Duy Hưng, P. Trung Hòa, Q. Cầu Giấy, Hà Nội/ *3rd Floor, Grand Plaza Building, No. 117 Tran Duy Hung Street, Trung Hoa Ward, Cau Giay District, Hanoi*  
Điện thoại/ *Tel*: 024 3573 0200 Email: [dichvukhachhang@apec.com.vn](mailto:dichvukhachhang@apec.com.vn)
- Nội dung thông tin công bố/ *Content of information disclosure*: Tài liệu Đại hội đồng cổ đông thường niên năm 2025/ *Documents for the 2025 Annual General Meeting of Shareholders*
- Thông tin này đã được công bố trên trang thông tin điện tử của CTCP Chứng khoán Châu Á Thái Bình Dương vào ngày 28/04/2025 tại đường dẫn: [www.apec.com.vn/](http://www.apec.com.vn/) *This information was published on the company's website on 28/04/2025, as the link: www.apec.com.vn*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *We hereby certify that the information provided is true and correct and we take the full responsibility to the law.*

Trân trọng/ *Best regards.*

Tài liệu đính kèm /*Attached document*  
- Tài liệu Đại hội đồng cổ đông thường niên năm 2025/ *Documents for the 2025 Annual General Meeting of Shareholders*

Đại diện tổ chức  
Organization representative

Người đại diện theo pháp luật/ Người UQ CBTT  
Legal representative/ Person authorized to disclosure information



TỔNG GIÁM ĐỐC  
*Nguyễn Đức Quân*

ASIA PACIFIC SECURITIES JOINT STOCK COMPANY



NOTICE OF INVITATION TO THE 2025 ANNUAL GENERAL MEETING OF  
SHAREHOLDERS

**Dear:** Mr/Mrs: .....  
Adres:.....  
Tel: .....  
Shareholder code: .....  
Number of shares owned: .....

Asia Pacific Securities joint stock company is pleased to cordially invite our esteemed shareholders to attend the 2025 Annual General Meeting of Shareholders of the Company, with the following details:

- I. Meeting Time – First Call:** 2:00 PM, Friday, May 23, 2025  
**Meeting Time – Second Call (if the first call fails):** 2:00 PM, Tuesday, June 3, 2025  
**Meeting Time – Third Call (if the second call fails):** 2:00 PM, Tuesday, June 17, 2025
- II. Location:** 3rd Floor, Grand Plaza Buidling, 117 Tran Duy Hung Street, Trung Hoa Ward, Cau Giay District, Hanoi, Vietnam
- III. Meeting agenda:**
- Report by the Board of General Directors on the business performance of 2024;
  - Report by the Board of Directors on the activities in 2024;
  - Report by the Supervisory Board on the activities in 2024;
  - Appovral of the Audited financial report for 2024;
  - Approval of the 2024 Business Performance Report and the 2025 Business Plan;
  - Approval of the selection of the auditing/reviewing firm for the 2025 financial report;
  - Approval of the remuneration for 2024 and the payment plan for the Board of Directors and Supervisory Board in 2025;
  - Approval of the cancellation of underwriting and securities issuance activities;
  - Other matters under the authority of the General Meeting of Shareholders.
- IV. Documents for the General Meeting:**  
Shareholders are kindly requested to review the information and download the documents for the General Meeting in the Shareholder information section on the website: [www.apec.com.vn](http://www.apec.com.vn)
- V. Conditions for attending the General Meeting:**  
All shareholders owning shares of the Company according to the shareholder list as of April 18, 2025, published by the Vietnam Securities Depository and Clearing Corporation, or their validly authorized representatives, are eligible to attend the meeting.
- VI. Registration to attend:**  
Shareholders attending the meeting in person or by proxy are kindly requested to submit the attendance confirmation/proxy to the organizing committee of the company's general meeting of shareholders. Shareholders attending the meeting are required to bring their Passport and the Invitation Letter for registration procedures.

*Sincerely./.*

ON BEHALF OF THE BOARD OF DIRECTORS

Chairman of the Board of Directors



Nguyen Doan Tung





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## AGENDA OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS ASIA PACIFIC SECURITIES JOINT STOCK COMPANY

MEETING AGENDA		Scheduled time
<b>I</b>	<b>Opening Procedures</b>	
1	Welcome and check-in of attending delegates. Verification of shareholder eligibility and distribution of meeting materials	13h30 – 14h00
2	The Organizing Committee: Announcement of the meeting purpose and introduction of the Chairperson of the Meeting	14h00 – 14h30
3	Chairperson of the Meeting: Introduction of the Presidium and appointment of the Meeting Secretary. Presentation of the report on verification of shareholder eligibility to attend the Meeting	
4	Opening of the General Meeting; Introduction and approval of the Presidium; the Secretariat, the Vote Counting Committee, and the Shareholder Eligibility Verification Committee	
5	The Chairperson of the Congress introduces the agenda of the Congress; Adopts the working regulations; Principles and rules of voting	
<b>II</b>	<b>Meeting contents</b>	
1	Present reports and proposals: a. Report by the Board of General Directors on the business performance of 2024; b. Report by the Board of Directors on the activities in 2024; c. Report by the Supervisory Board on the activities in 2024; d. Approval of the Audited financial report for 2024; e. Approval of the 2024 Business Performance Report and the 2025 Business Plan; f. Approval of the selection of the auditing/reviewing firm for the 2025 financial report; g. Approval of the remuneration for 2024 and the payment plan for the Board of Directors and Supervisory Board in 2025; h. Approval of the cancellation of underwriting and securities issuance activities; i. Other matters under the authority of the General Meeting of Shareholders.	15h00 – 15h20
2	Discussion at the Meeting on the content of the proposals	15h20 – 16h00
3	The Meeting proceeds with voting and elections on the matters presented	16h00 – 16h15
4	Break and vote counting	16h15 – 16h45
5	Announcement of the vote counting and election results	
6	Presentation of the Meeting minutes and draft Resolution	16h45 – 17h00
7	Approval of the Minutes and Resolution of the GMS	
<b>III</b>	<b>Closing remarks and conclusion</b>	17h00
	The Chairperson closes the Meeting	

ASIA PACIFIC SECURITIES JOINT STOCK COMPANY



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POWER OF ATTORNEY

ATTEND THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS  
ASIA PACIFIC SECURITIES JOINT STOCK COMPANY

**1. The Authorizing Party**

Name of Individual/Organization: .....

Citizen Identification/Passport/Business Registration no: .....

Date of Issue: .....

Currently holding as of April 18, 202: .....shares

(In words:.....).

**2. The Authorized Party**

Name of Individual: .....

Citizen Identification/Passport/Business Registration No: ..... Date of

Issue: .....

Address: .....

Number of Authorized Shares: .....shares

(In words:.....)

**3. Authorization content**

The Authorized Party is authorized to represent the Authorizing Party to attend and vote on matters to be considered at the 2025 Annual General Meeting of Shareholders of Asia Pacific Securities Joint Stock Company, in accordance with the number of shares authorized, as stipulated by the law and the Company's Shareholder Meeting Organization Regulation.

**Responsibilities and Authorization period**

The Power of Attorney is valid from the date of signing until the conclusion of the 2025 Annual General Meeting of Shareholders of Asia Pacific Securities Joint Stock Company.

- The Authorized Party is not permitted to reauthorize a third party to perform the tasks specified in this Power of Attorney.

- In case the shareholder does not attend and has no representative, the shareholder agrees to authorize:

☐ Mr. Nguyen Doan Tung – Chairman of the Board of Directors of the Company

☐ Mr. Nguyen Duc Quan – CEO – Member of the Board of Directors of the Company

....., May ... ,2025

**The Authorized Party <sup>1</sup>**

(Sign and write full name)

**The Authorizing Party**

(Sign and write full name, stamp if the shareholder is an organization)

*The Authorizing Party and the Authorized Party are fully responsible for this authorization and commit to strictly comply with the current legal regulations and the Articles of Association of Asia Pacific Securities Joint Stock Company. Note: Please kindly send the confirmation/authorization letter in advance via email: [dichvukhachhang@apec.com.vn](mailto:dichvukhachhang@apec.com.vn)*

<sup>1</sup> The Authorized Person must bring a valid Citizen Identification/Passport, invitation letter, and the original Power of Attorney when attending the General Meeting



# ASIA PACIFIC SECURITIES JOINT STOCK COMPANY



## VOTING SLIP

### 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

#### SHAREHOLDER CODE:

Full Name of Shareholder,	:
Authorized Person	:
Shareholder's Registration	:
Number, Authorized Person	:
Number of Shares Owned	:
Number of Authorized Shares	:
Total Number of Voting	:
Slips	:

Hanoi, May 23, 2025



## 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

ASIA PACIFIC SECURITIES JOINT STOCK COMPANY



### WRITTEN VOTING BALLOT

#### I. Shareholder information/Shareholder representative information

1. Shareholder code: .....
2. Shareholder full name: .....
3. Number of shares with valid voting rights: .....

#### II. Voting results

1.	<b>Report by the Board of General Directors on the business performance of 2024</b>	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> No Opinion
2.	<b>Report by the Board of Directors on the activities in 2024</b>	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> No Opinion
3.	<b>Report by the Supervisory Board on the activities in 2024</b>	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> No Opinion
4.	<b>Appovral of the Audited financial report for 2024</b>	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> No Opinion
5.	<b>Approval of the 2024 Business Performance Report and the 2025 Business Plan</b>	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> No Opinion
6.	<b>Approval of the selection of the auditing/reviewing firm for the 2025 financial report</b>	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> No Opinion
7.	<b>Approval of the remuneration for 2024 and the payment plan for the Board of Directors and Supervisory Board in 2025</b>	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> No Opinion
8.	<b>Approval for the dismissal of the Board Member - Ho Xuan Vinh</b>	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> No Opinion
9.	<b>Approval for the cancellation of underwriting and securities issuance operations</b>	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> No Opinion
10.	<b>Approval for authorizing the board of directors to decide on matters under the authority of the General Meeting of Shareholders.</b>	<input type="checkbox"/> Agree	<input type="checkbox"/> Disagree	<input type="checkbox"/> No Opinion

....., May ... , 2025

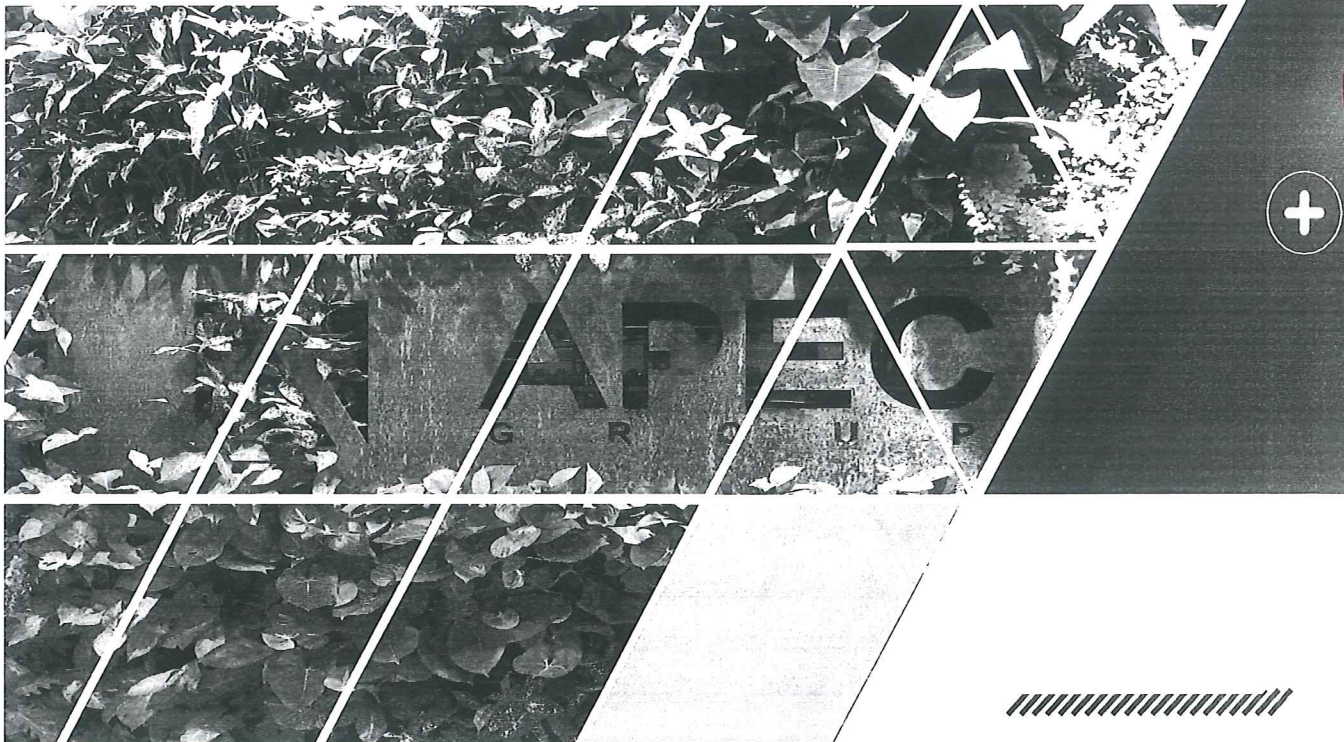
Signature of Shareholder/Representative/Authorized Person

(Sign and clearly print full name)





# 2025 GENERAL MEETING OF SHAREHOLDERS



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**ASIA PACIFIC SECURITIES JOINT STOCK COMPANY**

Add: 3rd Floor, Grand Plaza, 117 Tran Duy Hung, Hanoi

Tel: 1900 9999 86

Fax: 024.3573.1966



## AGENDA OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS ASIA PACIFIC SECURITIES JOINT STOCK COMPANY

MEETING AGENDA		Scheduled time
<b>I Opening Procedures</b>		
1	Welcome and check-in of attending delegates. Verification of shareholder eligibility and distribution of meeting materials	13h30 – 14h00
2	The Organizing Committee: Announcement of the meeting purpose and introduction of the Chairperson of the Meeting	14h00 – 14h30
3	Chairperson of the Meeting: Introduction of the Presidium and appointment of the Meeting Secretary. Presentation of the report on verification of shareholder eligibility to attend the Meeting	
4	Opening of the General Meeting; Introduction and approval of the Presidium; the Secretariat, the Vote Counting Committee, and the Shareholder Eligibility Verification Committee	
5	The Chairperson of the Congress introduces the agenda of the Congress; Adopts the working regulations; Principles and rules of voting	
<b>II Meeting contents</b>		
1	Present reports and proposals: a. Report by the Board of General Directors on the business performance of 2024; b. Report by the Board of Directors on the activities in 2024; c. Report by the Supervisory Board on the activities in 2024; d. Appovral of the Audited financial report for 2024; e. Approval of the 2024 Business Performance Report and the 2025 Business Plan; f. Approval of the selection of the auditing/reviewing firm for the 2025 financial report; g. Approval of the remuneration for 2024 and the payment plan for the Board of Directors and Supervisory Board in 2025; h. Approval of the cancellation of underwriting and securities issuance activities; i. Other matters under the authority of the General Meeting of Shareholders.	15h00 – 15h20
2	Discussion at the Meeting on the content of the proposals	15h20 – 16h00
3	The Meeting proceeds with voting and elections on the matters presented	16h00 – 16h15
4	Break and vote counting	16h15 – 16h45
5	Announcement of the vote counting and election results	
6	Presentation of the Meeting minutes and draft Resolution	16h45 – 17h00
7	Approval of the Minutes and Resolution of the GMS	
<b>III Closing remarks and conclusion</b>		17h00
The Chairperson closes the Meeting		



## WORKING REGULATIONS

### 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

#### ASIA-PACIFIC SECURITIES JOINT STOCK COMPANY

- Pursuant to the Enterprise Law No. 59/2020/QH14;
- Pursuant to the Securities Law No. 54/2019/QH14;
- Pursuant to the Charter of Operations of Asia-Pacific Securities Joint Stock Company;
- Pursuant to the functions, duties, and powers of the Board of Directors of Asia-Pacific Securities Joint Stock Company.

In order to achieve the highest level of consensus among shareholders during the meeting, the program and plan shall be implemented in accordance with the regulations of the Charter of Operations of Asia-Pacific Securities Joint Stock Company. The Board of Directors has established the Working Regulations of the General Meeting with the following specific contents:

#### **Objective:**

- Ensuring the principles of transparency, fairness, democracy, and constructiveness;
- For the benefit of shareholders;
- Creating favorable conditions for the organization and conduct of the General Meeting of Shareholders.

## CHAPTER I

### GENERAL PROVISIONS

#### **Article 1. Scope and subjects of application**

1. This regulation is applied for organizing the 2025 Annual General Meeting of Shareholders of Asia-Pacific Securities Joint Stock Company (hereinafter referred to as the “Company” or “APS”)
2. This regulation specifically stipulates the rights and obligations of the participants in the Meeting, as well as the conditions and procedures for conducting the Meeting.
3. Shareholders and participants are required to comply with the provisions of this regulation.

#### **Article 2. Objectives**

1. Ensure the principles of openness and transparency.
2. Facilitate favorable conditions for the successful organization of the General Meeting in compliance with legal regulations.

## CHAPTER II

### CONDITIONS FOR PARTICIPATION IN THE MEETING, RIGHTS AND OBLIGATIONS OF SHAREHOLDERS AND PARTICIPANTS IN THE MEETING

#### **Article 3. Participants of the Annual General Meeting of Shareholders**

All shareholders holding shares of the Company as listed on the shareholder register as of the record date for participation in the Meeting (April 18, 2025), the Meeting Organizing Committee, and other individuals or entities as approved by the Chairperson of the Meeting.

#### **Article 4. Rights of Shareholders when attending the General Meeting**

1. All shareholders of the company have the right to attend and vote on matters under the authority of the General Meeting of Shareholders.
2. Shareholders may attend the General Meeting of Shareholders through one of the following methods:
  - a. Directly attending the General Meeting of Shareholders.
  - b. In cases where shareholders cannot attend the meeting, they may authorize another person to attend and vote on matters within their authority. Such authorization must be made in writing, using the form attached to the invitation letter for the General Meeting of Shareholders issued by the Company.
3. To be publicly informed by the Organizing Committee about the content of the General Meeting agenda.
4. At the Meeting, each shareholder or authorized representative attending the General Meeting will receive a Voting Ballot and a Written Voting Ballot after registering for participation with the Shareholder Qualification Review Committee:
  - a. The Voting Ballot and the Written Voting Ballot contain information regarding the name of the shareholder, shareholder code, number of shares owned, number of shares represented, number of voting shares of the shareholder or the representative attending, and the voting content at the General Meeting.
  - b. Shareholders or authorized representatives arriving late to the General Meeting have the right to register immediately and subsequently participate and vote at the Meeting. However, the Chairperson is not obligated to pause the meeting, and the validity of previous voting sessions will not be affected. In cases where the Vote Counting Committee is in the process of counting votes, the late shareholder shall not be entitled to vote. The Vote Counting Committee is responsible for adding the number of voting shares at the Meeting to calculate the approval ratio for subsequent voting contents.

#### **Article 5. Obligations of common shareholders when attending the General Meeting**

1. The attire of shareholders attending the General Meeting must be polite and formal;
2. Shareholders or authorized representatives attending the General Meeting must bring the following documents:
  - a. A valid National Identity Card or Passport;
  - b. An authorization letter in the format provided with the invitation to the General Meeting (in cases where attendance is delegated: if the shareholder is an individual, the authorization letter must be signed by the shareholder; if the shareholder is a legal entity/organization, the authorization letter must be stamped and signed by the legal representative of the entity/organization). The authorized person attending the General Meeting is not allowed to delegate their authorization to a third party.
3. Shareholders are only officially allowed to attend and vote at the General Meeting after completing the registration procedures and proving their shareholder status and/or valid authorization to the Shareholder Qualification Review Committee.
4. Shareholders/representatives attending the meeting must complete the registration procedures for the General Meeting with the Organizing Committee.
5. During the General Meeting, shareholders/representatives must follow the guidance and



directions of the Chairperson, respect the results of the General Meeting, behave in a polite and civilized manner, and refrain from causing disturbances.

6. Comply with the conditions and procedures outlined in these regulations.
7. If a shareholder leaves the meeting before the voting session without notifying the Vote Counting Committee, it will be considered as the shareholder having no opinion on all matters to be voted on during the General Meeting.
8. Adhere to the conditions and procedures specified in these regulations.

#### **Article 6. Rights and obligations of the Chairperson of the General Meeting**

1. The Chairperson of the General Meeting shall be the Chairperson of the Board of Directors or a person authorized by the Chairperson of the Board of Directors, serving as the presiding officer of the General Meeting of Shareholders. The authorized person must be a member of the Board of Directors.
2. The Chairperson of the General Meeting has the following responsibilities and rights:
  - a. Preside over and direct the General Meeting to conduct its agenda in a lawful and orderly manner;
  - b. In the event of issues arising outside the agenda of the General Meeting, the Chairperson shall consult with other members of the Organizing Committee (before the meeting starts) or the Presidium (during the meeting) to find solutions. However, in cases of differing opinions, the view supported by the Chairperson shall be decisive;
  - c. Has the right to take necessary measures to conduct the meeting in a reasonable, orderly manner, in accordance with the approved agenda, and reflecting the wishes of the majority of attendees;
  - d. Has the right to postpone the General Meeting, which has the required number of delegates, to another time and place as decided by the Chairperson without consulting the meeting, if it is determined that:
    - The meeting venue does not have sufficient seating to accommodate all attendees comfortably.
    - Attendees engage in actions that obstruct or disrupt order, posing a risk to the meeting being conducted fairly and lawfully.
    - The postponement is necessary for the proceedings of the meeting to be conducted properly. The maximum postponement period shall not exceed three days from the scheduled opening date of the meeting.

#### **Article 7. Responsibilities of the Secretariat of the General Meeting**

1. The Secretariat is nominated by the Chairperson and approved by the General Meeting through voting to assist in the proceedings of the Meeting. The Secretariat is accountable to the Chairperson and the General Meeting for its duties.
2. The Secretariat performs assistance tasks as assigned by the Chairperson and has the following responsibilities:
  - a. Accurately and honestly record the entire content and progress of the General Meeting, as well as issues approved or noted by the shareholders during the Meeting.
  - b. Draft and present the Meeting Minutes and Resolutions on matters approved during the General Meeting.

#### **Article 8. Responsibilities of the Shareholder Qualification Review Committee**

1. The Shareholder Qualification Review Committee is nominated by the Chairperson of the Board of Directors and approved at the General Meeting, with the following functions and responsibilities:
  - a. Verify the eligibility of shareholders and authorized representatives attending the meeting based on the documents they present, including Identity Cards/Passports, Meeting Invitations, Authorization Letters, and accompanying documents (if any);
  - b. Distribute Voting Ballots, Written Voting Ballots, and meeting materials to shareholders or their authorized representatives;
  - c. Compile and report to the General Meeting on the results of verifying the qualifications of shareholders attending the meeting.
2. In cases where attendees do not meet the eligibility criteria to participate in the General Meeting, the Shareholder Qualification Review Committee has the right to deny them the ability to attend the meeting, issue Voting Ballots, Written Voting Ballots, or provide meeting materials.

#### **Article 9. Responsibilities of the Vote Counting Committee**

1. The Vote Counting Committee is nominated by the Chairperson of the Board of Directors and approved at the General Meeting. Members of the Vote Counting Committee must not be included in the list of candidates for the Board of Directors or the Supervisory Board.
2. The Vote Counting Committee has the following responsibilities:
  - a. Guide the principles and voting procedures;
  - b. Count the votes for each type: agree, disagree, no opinion immediately after the General Meeting votes;
  - c. Distribute and collect Written Voting Ballots from shareholders, verifying the validity of the Written Voting Ballots.
  - d. Record the results of the Voting Ballots and Written Voting Ballots, summarize, and report to the General Meeting regarding issues that were approved and not approved in accordance with the voting regulations adopted by the Meeting.
  - e. Compile, prepare the vote-counting minutes, and announce the results to the General Meeting before approving the General Meeting Minutes.
  - f. Perform other assigned tasks.

### **CHAPTER III**

#### **PROCEDURES FOR CONDUCTING THE GENERAL MEETING**

#### **Article 10. Conditions for conducting the General Meeting**

The General Meeting of Shareholders shall be conducted when shareholders attending the meeting represent at least 50% of the total voting rights of the Company as per the list of shareholders invited to the meeting at the time of convening the General Meeting.

#### **Article 11. Procedures for conducting the General Meeting**

1. The General Meeting will sequentially discuss and approve the items outlined in the agenda of the Annual General Meeting of Shareholders.
2. The procedures for conducting the General Meeting are detailed and specifically outlined in the agenda of the Annual General Meeting of Shareholders.



## **Article 12. Approval of Resolutions from the 2025 Annual General Meeting of Shareholders**

1. Resolutions, minutes, and proposals from the General Meeting are only valid when shareholders owning or representing at least 50% of the total voting rights of all voting shareholders, present either directly or through authorized representatives, approve them. Resolutions of the General Meeting related to the following matters shall be approved when at least 65% of the total voting shares of all attending shareholders agree:
  - Types of shares and the total number of shares for each type;
  - Changes in business industries, sectors, and fields;
  - Changes in the company's management structure;
  - Investment projects or asset sales valued at 35% or more of the total asset value recorded in the company's most recent financial statement, unless otherwise specified in the company's charter;
  - Reorganization or dissolution of the company.
2. Matters related to procedures for organizing and conducting the General Meeting of Shareholders: the Chairperson's decisions are final, and all attending shareholders must comply.

## **Article 13. Handling cases where the General Meeting of Shareholders fails to convene**

1. In the event that within 30 minutes from the scheduled opening time of the meeting, the required number of shareholder delegates as stipulated in Article 9 of these regulations is not met, a second meeting must be convened within 30 days from the date of the first meeting.
2. The second General Meeting of Shareholders shall be conducted when the shareholders attending the meeting represent at least 33% of the total voting rights. If the second meeting fails to meet the required number of delegates within 30 minutes from the scheduled opening time, a third meeting must be convened within 20 days from the date of the second meeting.
3. The third General Meeting of Shareholders shall be conducted regardless of the total voting rights of attending shareholders and is authorized to decide on all matters of the Annual General Meeting of Shareholders.

## **Article 14. Minutes of the 2025 Annual General Meeting of Shareholders**

All content discussed at the Annual General Meeting of Shareholders of Asia Pacific Securities Joint Stock Company must be recorded in the meeting minutes by the Secretariat of the General Meeting. The meeting minutes shall be read and approved before the meeting is adjourned and will be archived in the company's minute book.

## **CHAPTER IV OTHER PROVISIONS**

### **Article 15. Other provisions**

1. Shareholders attending the General Meeting who wish to express their opinions must obtain the approval of the Chairperson of the Meeting. Shareholders should speak briefly and focus on key points relevant to the approved agenda of the meeting. The Chairperson of the Meeting will arrange for shareholders to speak in the order of registration and will address

any questions raised by shareholders;

2. Shareholders may be disqualified from participating in the General Meeting by the Presidium if they deliberately fail to comply with the meeting's regulations, disrupt order, or engage in actions that directly impact the management of the Meeting.

## **CHAPTER V**

### **ENFORCEMENT PROVISIONS**

#### **Article 16. Effective date of enforcement**

This regulation comprises 5 chapters and 16 articles and is implemented by the Organizing Committee of the General Meeting of Shareholders of Asia Pacific Securities Joint Stock Company for the 2025 Annual General Meeting of Shareholders. It takes effect immediately after being approved by the General Meeting of Shareholders.

**Recipients:**

- *GMS;*
- *Administration saving, BoD./.*

**ON BEHALF OF THE  
BOARD OF DIRECTORS  
CHAIRMAN**

**Nguyen Doan Tung**



## VOTING PRINCIPLES AND REGULATIONS

### AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

#### ASIA PACIFIC SECURITIES JOINT STOCK COMPANY

##### I. Principles of Voting

- In accordance with legal regulations and accurate.
- Shareholders, shareholder representatives, or authorized persons of shareholders shall exercise their voting rights at the 2025 Annual General Meeting of Shareholders of Asia Pacific Securities Joint Stock Company through the use of "Voting Slips" and "Written Voting Ballots".
- Each shareholder has voting shares calculated based on the number of shares they own and/or represent as authorized.
- "Voting Slips" and "Written Voting Ballots" are pre-printed according to the template of the Organizing Committee and stamped by Asia Pacific Securities Joint Stock Company.
- "Voting Slips" and "Written Voting Ballots" are only valid if they meet the requirements and are considered valid under the regulations.
- The voting results shall be calculated as the percentage of total valid votes cast to the total voting rights of all shareholders attending the meeting.

##### II. Voting Regulations

###### 1. General Regulations

- Voting to approve Reports, Proposals, Minutes, and Resolutions of the Annual General Meeting of Shareholders is conducted openly and directly under the supervision of the Chairperson of the Meeting, using only voting ballots issued by the Organizing Committee of the Meeting.
- Shareholders, representatives, or authorized persons of shareholders (hereinafter referred to as shareholders) attending the General Meeting with voting rights will be issued one Voting Ballot and one Written Voting Opinion Ballot to vote on the matters presented at the Meeting.
- Classification of Voting Ballots and Written Voting Opinion Ballots:
  - + Valid Ballots: Ballots that are preprinted according to the format issued by the Organizing Committee, bearing the seal of the Company. The ballots must not be torn, erased, scratched, or modified and must be marked with opinions as per the regulations on the Ballot.
  - + Invalid Ballots: Ballots that do not comply with the regulations for Valid Ballots.

###### 2. Voting Methods

- For the proposals presented at the Meeting, shareholders who agree, disagree, or have other opinions shall record their responses on the "Written Voting Opinion Ballot" for each respective item and submit them to the Ballot Counting Committee at the Meeting. If a shareholder does not provide a response on the "Written Voting Opinion Ballot," it will be considered that the shareholder has no opinion.
- When voting on other items at the Meeting, shareholders who agree, disagree, or have no opinion shall sequentially raise their "Voting Ballots," with the front side of the Ballot facing the Chairperson of the Meeting.

###### 3. Summary of Results

- After each voting session using "Voting Ballots," the Ballot Counting Committee will announce the number or percentage of votes.
- For items voted on using the "Written Voting Opinion Ballot," the Ballot Counting Committee will compile and announce the results before the Meeting Minutes of the General Meeting of Shareholders are approved.

- Any complaints or inquiries related to voting will be resolved immediately at the Meeting.
- The voting results must be recorded in the Minutes of the General Meeting of Shareholders.

## **II. Approval of Voting Results**

- Resolutions, decisions, and proposals from the Meeting are only valid if shareholders owning or representing at least 50% of the total voting rights of all voting shareholders, present either directly or through authorized representatives, approve them.
- Resolutions of the General Meeting of Shareholders regarding the types of shares and the total number of shares of each type; changes in business lines, sectors, and activities; changes in the organizational structure of the Company; investment projects or sale of assets with a value of 35% or more of the total asset value recorded in the Company's latest financial statements; reorganization or dissolution of the Company shall only be approved when shareholders owning and representing 65% or more of the total voting rights of all shareholders entitled to vote and present in person or through authorized representatives at the General Meeting of Shareholders approve.

## **III. Effective Date**

The principles and regulations for voting take effect immediately upon approval at the 2025 Annual General Meeting of Shareholders of Asia Pacific Securities Joint Stock Company.

### **Recipients:**

- *GMS;*
- *Administration saving, BoD./.*

**ON BEHALF OF THE  
BOARD OF DIRECTORS  
CHAIRMAN**

**Nguyen Doan Tung**



## REPORT OF THE BOARD OF GENERAL DIRECTORS

### ASIA PACIFIC SECURITIES JOINT STOCK COMPANY

#### Dear Shareholders of Asia Pacific Securities Joint Stock Company

The Executive Board of Asia Pacific Securities Joint Stock Company reports to the General Meeting of Shareholders on the operational status, management activities, and business performance in 2024, as well as the development orientations for 2025, as follows:

#### I. OPERATIONAL PERFORMANCE REPORT FOR 2024

##### 1. General Assessment of 2024

In 2024, Vietnam's stock market continued to experience fluctuations as the world faced new uncertainties. The complex developments in the global economy, particularly the prolonged interest rate hike cycles by major central banks and geopolitical tensions in certain regions, put significant pressure on domestic investor sentiment.

In the first half of the year, the market moved in a tug-of-war state, with liquidity remaining low compared to the long-term average. Investors were cautious amid conflicting macroeconomic information and a cash flow trend awaiting new government policy measures.

Moving into the second half of the year, Vietnam's stock market saw remarkable improvement. From the third quarter of 2024, the VN-Index began a clear recovery trend thanks to positive news such as well-controlled inflation, gradual monetary easing, and the return of domestic capital to the market. Notably, in September and December, the market experienced strong growth in both index points and liquidity, creating expectations for 2025.

Overall for 2024, Vietnam's stock market continued to record positive growth. The VN-Index increased by 10.8%, closing the year at 1,251.04 points. The HNX-Index also posted a gain of 11.3%, reaching 257.15 points by year-end.

Total stock market capitalization reached approximately 6.7 trillion VND, up about 12% compared to the end of 2023, equivalent to nearly 800 trillion VND in added value. However, liquidity remains a drawback as it has not shown a clear recovery. The average trading volume on the HOSE exchange was approximately 14.1 trillion VND per session, down 7.2% compared to the previous year. The HNX exchange recorded an average trading value of 1.5 trillion VND, with a slight decrease of 6%.

Regarding stock price movements, the market in 2024 recorded approximately 520 stocks with price increases, while 195 stocks saw price decreases, indicating a broadly positive trend across the market. Nevertheless, foreign investors remained a drag as they maintained strong net selling throughout the year. On the HOSE exchange alone, foreign investors had net sales of over 22.7 trillion VND, with November and December being the months with the highest net sales, totaling 7.5 trillion and 9.1 trillion VND respectively.

##### 2. Performance Results in 2024

In 2024, APS made significant efforts to implement business activities aligned with the directions approved by the General Meeting of Shareholders. However, the company's business performance declined compared to 2023 and fell short of the planned targets. Specifically:

INDICATOR	Năm 2023	Năm 2024	Change (%)
<b>OPERATING REVENUE</b>	<b>434.751.876.855</b>	<b>238.090.038.677</b>	<b>-45,24%</b>
- Profit from financial assets recorded through profit/loss (FVTPL)	405.021.919.488	210.937.890.625	-47,92%
- Profit from loans and receivables	17.988.493.920	18.067.551.829	0,44%
- Revenue from securities brokerage services	9.250.341.514	6.883.367.027	-25,59%
- Revenue from securities custody services	1.110.940.115	755.774.651	-31,97%
- Revenue from financial advisory services	1.380.181.818	1.445.454.545	4,73%
<b>OPERATING EXPENSES</b>	<b>423.580.993.815</b>	<b>225.637.665.643</b>	<b>-46,73%</b>
- Losses from financial assets recorded through profit/loss (FVTPL)	414.883.578.839	217.927.204.323	-47,47%
- Costs related to securities brokerage activities	7.522.914.861	6.074.924.895	-19,25%
- Costs associated with financial advisory operations	39.910.870	-	
- Costs incurred from securities custody operations	1.186.197.369	1.061.789.532	-10,49%%
- Other expenses	10.330.868	1.011.698	-90,21%
- Provision costs for financial assets, management of losses on bad debts, impairment of financial assets, and borrowing costs for loans	-61.938.992	572.735.195	-%

(Source: Audited Financial Statements for 2024)

Evaluation of APS's Key Activities in 2024:

#### ***Brokerage Activities***

Currently, retail brokerage is considered a key business segment as individual investors account for over 85% of the total daily trading value in the market. In 2024, APS continued to enhance and develop customer care services, focusing on promoting its services, maintaining transaction fee incentives, and account retention to increase the number of new account openings. However, the operational results did not meet expectations.

In addition, APS places great emphasis on strict compliance with legal regulations on securities brokerage activities, as well as lending and margin trading operations. The capital adequacy ratio (as per Circular 91/2020/TT-BTC) was maintained at a high level. As of December 31, 2024, the Company's capital adequacy ratio stood at 240.84%, classified as strong (>180%) according to the State Securities Commission's regulations.

#### ***Proprietary trading activities***

Vietnam's stock market in 2024 achieved certain positive developments. However, the complex and unpredictable global and regional economic circumstances significantly affected the domestic economic and financial situation.



In 2024, understanding market conditions, APS's proprietary trading team consistently endeavored to research and closely monitor market trends to make reasonable investment decisions and focus on selecting potential stocks. The summary of proprietary trading activities in 2024 shows notable improvement. However, upon reviewing the entire proprietary trading portfolio from previous years, the results did not meet the set targets.

By the end of 2024, APS Securities reported revenue from its proprietary trading segment at 211 billion VND, accounting for 88.6% of total revenue.

#### ***Financial advisory services***

In 2024, the challenging conditions in the financial market and tighter controls on bond issuance advisory activities significantly impacted the company's financial advisory operations. Total revenue from financial advisory services for APS in 2024 reached 1.45 billion VND. With a solid foundation of client relationships built over many years and a team of experienced staff, the company hopes to continue developing its financial advisory services, establishing business connections, and fostering sustainable growth in the coming period.

#### ***Information Technology***

APS has proactively researched and invested in upgrading its technology systems, adding modern equipment, and implementing advanced software in preparation for integrating the new KRX trading system. This foundation promises to deliver numerous outstanding benefits, from optimizing trading experiences to expanding access for investors. The system not only facilitates attracting more investors to the market but also contributes to increased liquidity and significantly improves the operational efficiency of Vietnam's stock market.

### **3. Evaluation of Executive Board's Performance**

INDICATOR	2023	2024
Operating Revenue	434.751.876.855	238.090.038.677
Costs of Securities Business Operations	423.580.993.815	225.637.665.643
Financial Revenue	1.130.038.414	1.093.214.120
Management Costs for Securities Company	193.383.927.749	-8.023.798.423
Operating Results	-181.758.384.708	21.015.151.278
Other Income and Expenses	-321.873.504	-516.406.383
Profit Before Tax	-182.080.258.212	20.498.744.895
- <i>Realized Profit</i>	-129.824.261.463	33.401.858.895
- <i>Unrealized Profit</i>	-52.255.996.749	-12.903.114.000
Corporate Income Tax Expenses	-2.161.636.471	-1.284.096.621
Realized Net Profit After Tax	-179.918.621.741	21.782.841.516

*((Source: Audited Financial Statements for 2024))*

#### **3.1. Achievements**

Faced with the challenges of the global economy and the prolonged instability in financial markets, particularly the bond market, the domestic stock market in 2024 continued to encounter numerous negative fluctuations. In this context, APS's leadership made relentless efforts to maintain

operational stability while flexibly implementing the company's existing business activities in 2024, as follows:

- In terms of business results, by the end of 2024, APS Securities recorded operating revenue of 238 billion VND, a decrease of 45.2% compared to 2023. At the same time, operating costs were reduced to 225.6 billion VND, a decline of 46.7% from 2023.
- In 2024, APS successfully collaborated and performed well in testing the KRX trading system alongside stock exchanges and the securities depository center, receiving positive evaluations and high results. Accordingly, APS is ready to integrate the KRX system as required by the State Securities Commission, stock exchanges, and securities depository center.
- The company continued to improve management policies, develop new operational processes effectively, professionalize services, and enhance the quality of customer care and investment advisory. These efforts resulted in positive feedback and recognition from APS's clients.
- APS sought out and developed potential partners, supporting various activities such as financial advisory, transactions, and information technology.
- The company successfully completed and maintained social activities and environmental protection initiatives.

APS is optimistic that economic recovery and growth in 2025 will encourage more investors to engage in the stock market, helping the stock market and the VN-Index achieve new targets in the future.

### **3.2. Limitations and Unachieved Goals**

Despite focusing on recruiting personnel for the company's business activities, the results were not as expected. The company has not yet been able to recruit many dedicated, experienced, and highly skilled individuals who align with APS's corporate culture and philosophy.

In 2024, although APS concentrated on technological development and continued upgrading the securities trading system, the fluctuations in global financial markets partially affected investor sentiment. As a result, revenue from brokerage activities in 2024 did not meet the expectations of the management.

## **II. BUSINESS OPERATION PLAN FOR 2025**

### **1. Business Plan for 2025**

APS aims to transform from a traditional securities company into a platform that provides comprehensive asset management services for investors, leveraging the power of technology.

To achieve this goal, the company has outlined a specific action plan through several key strategies and initiatives:

- Focus on technology as the foundation by applying new technologies to enhance the quality of services that meet customer trading needs. This will be combined with leading financial advisory experts to provide suitable analytical reports and recommendations to clients.
- Become an intermediary organization for capital mobilization for large organizations and enterprises through corporate financial advisory activities.

### **2. Planned Targets for 2025**

Indicator	Planned target of 2025
1. Total Revenue	
2. Total Expenses	



3. Profit/Loss from Operating Revenue and  
Expenses

4. Net Profit After Tax

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Above are the fundamental operational details of APS in 2024 and the plans for 2025. On behalf of APS's Executive Board, I am committed to doing my utmost to achieve the proposed goals.

Sincerely./.

**GENERAL DIRECTOR**

**Nguyen Duc Quan**

## **REPORT OF THE BOARD OF DIRECTORS**

### **ASIA PACIFIC SECURITIES JOINT STOCK COMPANY**

Dear Shareholders of Asia Pacific Securities Joint Stock Company

The Board of Directors of Asia Pacific Securities Joint Stock Company hereby reports to the General Meeting of Shareholders on the activities of the Board of Directors in 2024, the results of supervision over the Board of General Directors, and the objectives and development orientations for 2025 as follows:

#### **I. Remuneration, Operational Costs, and Other Benefits of the Board of Directors and Each Member**

APS's Board of Directors consists of five members:

1. Mr. Nguyễn Đoàn Tùng - Chairman
2. Mr. Hồ Xuân Vinh – Member
3. Ms. Nguyễn Đỗ Hoàng Lan – Member
4. Mr. Vanfleteren Zamiel – Member
5. Mr. Nguyễn Đức Quân – Member

The total actual remuneration for the Board of Directors in 2024 was: 371,847,087 VND (*In words: Three hundred seventy-one million, eight hundred forty-seven thousand, eighty-seven VND*).

#### **II. Meetings and Decisions of the Board of Directors in 2024**

<b>No.</b>	<b>Resolution/Decision No.</b>	<b>Date</b>	<b>Content</b>
1	03/2024/NQ-HĐQT	10/1/2024	The Board of Directors resolved to dismiss Ms. La Thi Quy from the position of Acting Chief Accountant and appoint Ms. Nguyen Thu Huong as the Chief Accountant
2	04/2024/APS/NQ-HĐQT (*)	10/1/2024	The Board of Directors resolved to increase the proprietary investment limit to VND 100 billion
3	07/2024/NQ-HĐQT	21/03/2024	Board Resolution on Convening the 2024 Annual General Meeting of Shareholders
4	08/2024/NQ-HĐQT	15/05/2024	Resolution on Announcing the Results of the 1st Annual General Meeting of Shareholders (Unsuccessful) and Invitation to the 2nd Meeting
5	12/2024/APS/NQ-HĐQT	06/06/2024	Resolution of the Board of Directors on the Election of Mr. Nguyễn Đoàn Tùng as Chairman of the Board of Director
6	16/2024/APS/NQ-HĐQT	29/08/2024	Resolution of the Board of Directors on the Investment in IDJ Shares

7	18/2024/APS/NQ-HĐQT	05/12/2024	Resolution of the Board of Directors on Signing a Software Maintenance Contract with a Related Party of an Insider
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**III. Report on Transactions Between the Company, Subsidiaries, or Entities Controlling Over 50% of Charter Capital and Members of the Board of Directors or Their Related Parties**

No.	Organization/Individual Name	Relationship with the Company	Transaction Time	Details
1	IDJ Vietnam Investment Joint Stock Company	The Company is led by: Mr. Nguyen Duc Quan as Chairman of the Board of Directors; Mrs. Nguyen Thi Ngoc Ha as Member of the Board of Directors; Mrs. Nguyen Thu Huong as the Supervisory Board.	01.2024	Adjustment of Advisory Service Fees for Issuance, Payment Agent, and Registration Agent for Bonds under Contract No. 04A/2019/APEC.TVDN dated April 26, 2019
2	IDJ Vietnam Investment Joint Stock Company	The company is led by: Mr. Nguyen Duc Quan as Chairman of the Board of Directors; Mrs. Nguyen Thi Ngoc Ha as Member of the Board of Directors; Mrs. Nguyen Thu Huong as the Supervisory Board.	01.2024	Advisory Service Fees for Issuance, Payment Agent, and Bond Registration Agent under Contract No. 09/2020/APEC.TNDN and BBNT dated January 19, 2024
3	IDJ Vietnam Investment Joint Stock Company	The company is led by: Mr. Nguyen Duc Quan as Chairman of the Board of Directors; Mrs. Nguyen Thi Ngoc Ha as Member of the Board of Directors; Mrs. Nguyen Thu Huong as the Supervisory Board.	08.2024	Management Advisory Fees under Contract No. 11/2020/APEC.TVDN signed on June 5, 2020, and Acceptance Minutes dated August 15, 2024
4	IDJ Vietnam Investment Joint Stock Company	The company is led by: Mr. Nguyen Duc Quan as Chairman of the Board of Directors; Mrs. Nguyen Thi Ngoc Ha as Member of the Board of Directors; Mrs. Nguyen Thu Huong as the Supervisory Board.	01-12.2025	Office rental in 2024



5	Asia-Pacific Investment Joint Stock Company	The company is led by: Mr. Nguyen Duc Quan as the Chairman of the Board of Directors; Mr. Ho Xuan Vinh as a Member of the Board of Directors; Mrs. Nguyen Do Hoang Lan as a Member of the Board of Directors; Mrs. Nguyen Phuong Dung as a Member of the Board of Directors and CEO.	01-12.2025	Office rental in 2024
6	Apec Group Joint Stock Company	The company is led by: Mr. Nguyen Duc Quan as the Chairman of the Board of Directors; Mrs. Nguyen Do Hoang Lan as a major shareholder of the company.	06.2024	Securities account management fees
7	Mandala Hospitality & Services Management Joint Stock Company	The company is led by: Mrs. Hoang Thi Huyen – a member of the Supervisory Board of the company, and the Chief Accountant of Mandala Hotel Management & Services JSC.	01-08.2024	Hotel room vouchers

#### **IV. Activities of Independent Members of the Board of Directors and Evaluation Results of Independent Members Regarding the Board's Activities**

Independent Members of the Board of Directors are Assigned Specific Risk Management Responsibilities as Follows:

- Review and provide feedback prior to submission to the Board of Directors for approval of risk policies and limits.
- Examine reports from the General Director, the Risk Management Department, and other departments related to risk management activities.
- Evaluate the effectiveness of the company's overall risk management performance.

Additionally, these members also:

- Participate in Board meetings to critically assess strategic proposals and business plans.
- Monitor activities and prepare monthly reports on the operations of the Board of Directors and the results of supervising the Executive Board, submitting these reports to Board members in accordance with the company's Charter.

#### **V. Evaluation of the Activities of the Executive Board**

The Board of Directors directs the Executive Board to implement the Resolutions of the General Meeting of Shareholders (GMS) and the Board of Directors (BOD) as follows: Review and execute the 2024 business plan; prepare the 2025 business plan to be submitted to the annual GMS; continue updating and upgrading the information technology system to support the company's new business products and enhance customer service quality; review the system to ensure safety and proactively manage risks; and undertake other tasks to develop the business and ensure operational safety.

To ensure transparency in the activities of the Executive Board, according to the Company Charter and Governance Regulations, the Board of Directors regularly supervises the activities of the

Executive Board in implementing the resolutions of the Board of Directors. Specifically:

- Enforce compliance with internal regulations and policies in operations, financial management, and accounting, ensuring balance in the company's business activities.
- Conduct quarterly meetings of the Board of Directors, request monthly and quarterly work reports, and perform evaluations and summaries each quarter.
- Require the Executive Board to formulate and implement plans in line with the strategic objectives approved by the General Meeting of Shareholders and the Board of Directors.
- Report on workforce changes and recruitment plans.
- Lập báo cáo tài chính và giải trình thông tin về các khoản mục liên quan.
- Prepare financial reports and provide explanations regarding relevant financial items.

Collaborate with the Internal Audit Department to promptly identify risks and devise timely solutions. With the results achieved, the Board of Directors acknowledges that the Executive Board has made significant efforts in managing the company's activities. The Executive Board has fulfilled the rights and responsibilities assigned under the Company Charter and the resolutions/decisions of the General Meeting of Shareholders and the Board of Directors, striving to deliver benefits for the company and all shareholders, and will continue to develop to enhance the company's position in the stock market.

## **VI. Orientation for 2025**

In 2025, Vietnam's economy is forecasted to continue experiencing both opportunities and challenges. The Board of Directors perceives this as both a challenge and an opportunity in strategic planning, operations, and risk management for the company. Therefore, the Board will focus on addressing key issues related to business efficiency, improving human resource quality, and executing the tasks approved by the Annual General Meeting of Shareholders. The Board will proactively coordinate and organize inspections and supervision of the company's brokerage, consulting, investment, and management activities, while proposing specific remedial solutions and requiring the Executive Board to implement them. The core areas of focus will include:

### ***Development Strategy***

Directing and guiding the Executive Board to build an excellent and cohesive workforce while focusing on technological development to position APS as the leading digital securities company in Vietnam. Emphasis will be placed on resolving issues and lingering weaknesses in business management, such as managerial personnel, risk management practices, oversight of executive activities, and market forecasting, especially in a period influenced by global stock market volatility and economic instability.

### ***Human Resource Management***

Instructing the Executive Board to continue building and refining policies for employees, selecting experienced personnel for key positions, and strengthening transparency in information disclosure and legal compliance.

### ***New Business Development***

Developing new, innovative, and breakthrough services in addition to maintaining ongoing business operations. In 2025, the Board of Directors aims to further explore and develop derivatives securities, privately issued corporate bonds, and expand clientele in these fields through the adoption of new trading systems. It also plans to continue upgrading and perfecting trading systems in

preparation for KRX implementation as per the schedule of relevant regulatory authorities. Simultaneously, ongoing operations will be strengthened under strict risk management principles. The Board will also enhance revenue management from brokerage and capital business services as a foundation for the company's sustainable growth.

***Risk Management and Quality Control***

Closely monitor the developments of global and domestic markets, proactively forecast market risk fluctuations, and direct the Executive Board to decisively and effectively implement the contents stated in the Resolutions of the Board of Directors to promptly meet business objectives, specifically:

- Establish mechanisms and strengthen the independence of the Supervisory Board and Internal Audit to mitigate risks as well as transaction errors;

- The Board of Directors draws lessons from experience and maximizes its capacity in management, direction, and supervision, demonstrating determination to overcome difficulties to lead the company in maintaining its developmental orientation for 2025. Strengthen financial oversight and rigorously control the implementation of the business plan and financial targets set for 2025.

**VII. Conclusion**

The above is the activity report of the Board of Directors on the results of operations in 2024 and the plan for 2025. The Board of Directors believes that with the dedication and efforts of its members, the Company will successfully accomplish the business plan entrusted by the shareholders.

Respectfully submitted to the General Meeting

Shareholders for review, consideration, and approval.

Sincerely./.

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN**

**Nguyen Doan Tung**



**SUPERVISORY BOARD REPORT**  
**ASIA-PACIFIC SECURITIES JOINT STOCK COMPANY**

**Dear Shareholders of Asia Pacific Securities Joint Stock Company**

The Supervisory Board respectfully submits its report to the Annual General Meeting of Shareholders in 2025 regarding the results of operations in 2024 and the plans for 2025 as follows:

**I. Remuneration, Operating Expenses, and Other Benefits of the Supervisory Board and Each Member of the Supervisory Boards**

The Supervisory Board of APS currently consists of three members, including:

1. Mrs. Nguyen Phuong Dung - Head of the Board
2. Mr. Nguyen Quang Hoc – Member
3. Mrs. Hoang Thi Huyen – Member

The total actual remuneration of the Supervisory Board in 2024 is: VND 50,822,333 (*Fifty million eight hundred twenty-two thousand three hundred thirty-three dong*)

**II. Meetings of the Supervisory Board and Conclusions, Recommendations of the Supervisory Boards**

In 2024, the Supervisory Board conducted three meetings. These meetings were carried out in accordance with the procedures and regulations stipulated by the Enterprise Law, the Securities Law, the Company's Charter, internal regulations, and the Supervisory Board's policies, ensuring oversight of the Company's operations and financial situation.

No.	Document Number	Meeting Content
1	01/2024/APS/BB-BKS dated June 6, 2024	Supervisory Board meeting to elect the Head of the Supervisory Board
2	02/2024/APS/BB-BKS dated August 1, 2024	Supervisory Board activities for the first six months of 2024
3	03/2024/APECS-BC dated November 1, 2024	Supervisory Board activities for the first nine months of 2024

Based on the powers and responsibilities of the Supervisory Board as stipulated in Article 170 of the Enterprise Law No. 59/2020/QH14 and the Company's Charter, the Supervisory Board has carried out the following tasks:

- Reviewed and evaluated the activities of the Board of Directors, the Executive Board, and the Company's management systems throughout the fiscal year concerning the implementation and plans of the Company for 2024 as approved by the General Meeting of Shareholders.
- Supervised the compliance with obligations and information disclosure by the Company in accordance with legal regulations (including tax obligations, social insurance, health insurance, and other financial obligations).
- Examined information related to cash flow and significant contracts of the Company.
- Verified the rationality, legality, accuracy, and prudence in accounting practices; reviewed

quarterly financial reports, semi-annual reviewed financial reports, and the annual financial report for 2024 audited by UHY Auditing and Consulting Co., Ltd.

- Appraised business performance reports, financial reports, and conducted financial analysis to evaluate financial conditions, operational efficiency, and the capacity to preserve and grow capital.
- Reviewed and inspected accounting processes and the circulation of accounting documents.
- Supervised and checked the Company's investments

### **III. Monitoring Results of the Company's Operations and Financial Situation**

#### **1. Regarding the Management Activities of the Board of Directors and the Executive Board**

Throughout the year, the Board of Directors (BOD) organized both regular and extraordinary meetings to exchange, analyze, and reach consensus among its members. The BOD issued resolutions directing the Company's departments to implement the 2024 business plan. These resolutions guided the Executive Board to operate in strict compliance with state laws and regulations, ensuring investment activities were properly aligned to realize all resolutions of the General Meeting of Shareholders (GMS) while adhering to the Company Charter, the Enterprise Law, and the Securities Law.

The BOD worked closely with the Executive Board during operational management and directly engaged in resolving the Company's challenges amidst complex market developments. It also maintained active oversight and sought new directions for investment and business development.

Regarding Company management, in 2024, the Executive Board seriously implemented the resolutions of the BOD, ensuring the financial situation remained under control, with no losses incurred.

#### **2. Regarding the Company's Activities**

**Business activities:** The company's net revenue from business operations in 2024 reached 238 billion VND, a decrease of 45.2% compared to 2023. The primary reason for this decline was the significant reduction in value recorded in the company's proprietary portfolio compared to the end of 2023.

**Financial Activities:** Based on the audited 2024 financial report by UHY Auditing and Consulting Co., Ltd., the Supervisory Board acknowledges that the data in the report accurately reflects the company's financial position, cash flow, and business performance. The company's financial statements were prepared in accordance with current Vietnamese accounting standards and regulations. In financial and accounting management, the system of records and templates is relatively clear, and accounting practices adhere strictly to regulations. Periodic asset inventories show no shortages or losses, with reported quantities matching the records.

#### **3. Report Evaluation of Internal Transactions**

Transactions with internal parties comply with the regulations of the Enterprise Law, Securities Law, Company Charter, and legal requirements for information disclosure as outlined in relevant laws, decrees, and circulars.

#### **4. Results of Evaluation on Coordination Activities Between the Supervisory Board, Board of Directors, Executive Board, and Shareholders**



The coordination between the Supervisory Board, the Board of Directors, the Executive Board, and shareholders is assessed as effective, maintaining independence and continuity. Notable activities include:

- Monthly and quarterly official meetings with relevant company departments, reporting to the Board of Directors and Executive Board, and requiring functional departments to prepare data and documentation at least one week in advance. In case of violations of company regulations or charter, the Supervisory Board promptly addresses the issue and prepares a report for the General Meeting of Shareholders.
- The Supervisory Board is fully and timely provided with materials and information regarding company management, operations, and business activities in compliance with regulations.
- Regular exchanges between the Supervisory Board and members of the Board of Directors and Executive Board concerning governance and operations, including participation in Board of Directors meetings.
- Continuous updates on changes in the list of major shareholders.
- Recommendations from the Supervisory Board to the Board of Directors and Executive Board are taken seriously, implemented, and responded to promptly.

#### **5. Recommendations from the Supervisory Board**

In 2024, the Board of Directors fulfilled its management responsibilities in strict compliance with the Enterprise Law, Securities Law, the Company's Charter, resolutions of the General Meeting of Shareholders, and other legal regulations.

The Supervisory Board recommends that the Board of Directors: Continue to develop medium- and long-term strategies for growth and reorganize the Company's financial structure. Continue to improve innovation and restructuring to align with the Company's development goals of becoming a leading capital mobilization organization for institutions and enterprises in the market through advisory services for securities issuance and other financial consultancy activities.

Strengthen investment and proprietary trading operations to enhance business performance and achieve the Company's plans set for 2025.

#### **IV. Conclusion**

The Company's activities over the past year strictly adhered to the Enterprise Law, Securities Law, the Company's Charter, relevant regulations, and the resolutions of the General Meeting of Shareholders and the Board of Directors. The Company's information disclosure practices also complied with the applicable regulations for listed companies.

**ON BEHALF OF THE SUPERVISORY**

Head of the Supervisory

**Nguyen Phuong Dung**



No.: 01/2025/TTr-HĐQT-APS

## PROPOSAL 01

*Regarding the Approval of the Audited Financial Statements for the Year 2024*

**To: The Annual General Meeting of Shareholders 2025**

- Pursuant to the Consolidated Audit Report No. 265/UHY-BCKT dated March 24, 2025, audited by UHY Audit and Consulting Co., Ltd.

Under the authorization granted in the resolution of the Annual General Meeting of Shareholders in 2024, the Board of Directors selected UHY Auditing and Consulting Co., Ltd. to perform the audit of the financial statements for 2024. Below are some key financial indicators:

No.	Indicator	Value for 2024 (VND)
1	Total Assets	815,139,709,201
2	Liabilities	12,093,168,764
3	Owner's Equity	803,046,540,437
4	Total Operating Revenue	238,090,038,677
4.1	Profit from Financial Assets Recorded Through Profit/Loss	210,937,890,625
4.2	Profit from Held-to-Maturity Investments	2,088,479,449
4.3	Profit from Loans and Receivables	15,979,072,380
4.4	Revenue from Securities Brokerage	6,883,367,027
4.5	Revenue from Securities Custody Services	755,774,651
4.6	Revenue from Financial Advisory Services	1,445,454,545
5	Operating Expenses	225,637,665,643
6	Financial Revenue	1,093,214,120
7	Company Management Costs	-8,023,798,423
8	Total Profit Before Tax	20,498,744,895
9	Net Profit After Tax	21,782,841,516

*Respectfully submitted to the General Meeting  
Shareholders for review, consideration, and approval.  
Sincerely./.*

ON BEHALF OF THE BOARD  
OF DIRECTOR  
CHAIRMAN

Nguyen Doan Tung

No.: 02/2025/TTr-HĐQT-APS

## PROPOSAL 02

*Re: Approval of the 2025 Business Plan*

**To: The Annual General Meeting of Shareholders 2025**

- *Pursuant to the Law on Enterprises No. 59/2020/QH14;*
- *Pursuant to the Securities Law No. 54/2019/QH14;*  
*Pursuant to the Charter on Organization and Operation of Asia Pacific Securities Joint Stock Company.*

The Board of Directors of Asia-Pacific Securities Joint Stock Company respectfully submits to the General Meeting the business plan for 2025 as follows:

**2025 Business Plan:**

Indicator	2025 Plan
1. Total Revenue	
2. Total Expenses	
3. Profit/Loss from Revenue-Operating Costs	

***Respectfully submitted to the General Meeting***

***Shareholders for review, consideration, and approval.***

***Sincerely./.***

**ON BEHALF OF THE BOARD  
OF DIRECTOR  
CHAIRMAN**

**Nguyen Doan Tung**



No.: 03/2025/TTr-HĐQT-APS

### PROPOSAL 03

*Re: Selection of Audit/Review Unit for the Company's Financial Statements in 2025*

**To: The Annual General Meeting of Shareholders 2025**

- *Pursuant to the Law on Enterprises No. 59/2020/QH14;*
- *Pursuant to the Securities Law No. 54/2019/QH14;*
- *Pursuant to the Charter on Organization and Operation of Asia Pacific Securities Joint Stock Company.*

The Board of Directors respectfully submits to the General Meeting of Shareholders the proposal for selecting an independent auditing company to audit/review the Company's financial statements for 2025, as follows:

1. Select an auditing firm legally operating in Vietnam, listed among the qualified auditing service providers for 2025, and approved by the State Securities Commission for auditing listed companies. The firm should be reputable for the quality of its audits and have auditing fees appropriate to the quality and scope of the audit.
2. Authorize the Company's Board of Directors to decide on the selection of an independent auditing firm from the aforementioned list to audit/review the financial statements for 2025.

*Respectfully submitted to the General Meeting  
Shareholders for review, consideration, and approval.  
Sincerely./.*

ON BEHALF OF THE BOARD OF DIRECTOR  
CHAIRMAN

**Nguyen Doan Tung**

## PROPOSAL 04

*Re: Approval of Remuneration for the Board of Directors and the Supervisory Board*

**To: The Annual General Meeting of Shareholders 2025**

- Pursuant to the provisions of law and the Charter of Asia Pacific Securities Joint Stock Company.

The Board of Directors and the Supervisory Board report to the General Meeting of Shareholders on the remuneration paid to the Board of Directors and Supervisory Board in 2024, along with the proposed remuneration plan for 2025, as follows:

**1. Remuneration Paid to the Board of Directors and Supervisory Board in 2024**

The total actual remuneration paid to the Board of Directors and Supervisory Board in 2024 was 422,669,420 VND (*Four hundred twenty-two million six hundred sixty-nine thousand four hundred twenty VND*), which is 42.26% of the projected remuneration plan for 2024 approved by the 2024 General Meeting of Shareholders.

**2. Approval of the Remuneration Plan for the Board of Directors and Supervisory Board in 2025:**

Based on the 2025 projected plan, the General Meeting of Shareholders is requested to approve the total remuneration for the Board of Directors and Supervisory Board in 2025, amounting to 1,000,000,000 VND (*One billion VND*).

The Board of Directors and the Supervisory Board propose to authorize the Chairman of the Board of Directors to determine the specific remuneration for the members of the Board of Directors, and the Head of the Supervisory Board to determine the specific remuneration for the members of the Supervisory Board, within the total remuneration amount mentioned above.

*Respectfully submitted to the General Meeting  
Shareholders for review, consideration, and approval.  
Sincerely./.*

**ON BEHALF OF THE BOARD OF DIRECTOR  
CHAIRMAN**

**Nguyen Doan Tung**

No.: 05/2025/TTr-HĐQT-APS

## PROPOSAL 05

*Re: Approval of the Dismissal of a Board of Directors*

*Member for the 2024–2029 Term, Mr. Ho Xuan Vinh*

**To: The Annual General Meeting of Shareholders 2025**

- Pursuant to the Law on Enterprises No. 59/2020/QH14;
- Pursuant to the Charter on organization and operation of Asia Pacific Securities Joint Stock Company;
- Pursuant to the resignation letter of Mr. Ho Xuan Vinh from the position of Member of the Board of Directors for the 2024–2029 term, submitted to the Company on .../05/2025.

**The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the following matter:**

On ... May 2025, the Company received a resignation letter from Mr. Ho Xuan Vinh, resigning from his position as a member of the Board of Directors for the 2024–2029 term. Pursuant to Clause 4, Article 26 of the Company's Charter, the Board of Directors proposes that the General Meeting of Shareholders approve the resignation of Mr. Hồ Xuân Vinh. The resignation will become effective upon and from the time it is approved by the 2025 Annual General Meeting of Shareholders.

After the resignation of Mr. Hồ Xuân Vinh is accepted, the Board of Directors of Asia-Pacific Securities Joint Stock Company for the 2024–2029 term will operate with the remaining four members. This structure continues to comply with the legal requirements and the Company's Charter regarding the composition of the Board of Directors.

Sincerely./.

**ON BEHALF OF THE BOARD OF DIRECTOR  
CHAIRMAN**

**Nguyen Doan Tung**



No.: 06/2025/TTr-HĐQT-APS

## PROPOSAL 06

*Re: Approval of the Withdrawal of the Company's Underwriting Operations*

**To: The Annual General Meeting of Shareholders 2025**

- Pursuant to the Law on Enterprises No. 59/2020/QH14;
- Pursuant to the Law on Securities No. 54/2019/QH14;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of certain provisions of the Law on Securities;
- Pursuant to the Charter on Organization and Operation of Asia Pacific Securities Joint Stock Company.

According to the Securities Law 2019 and Decree 155/2020/NĐ-CP, underwriting operations require a high level of capital commitment, rigorous risk control, and strict processes. At present, the Company is prioritizing resources for core, high-efficiency activities such as proprietary trading.

The withdrawal of securities underwriting operations aligns with the restructuring plan for the service portfolio outlined by the Board of Directors, aiming to enhance operational efficiency and increase the Company's flexibility to adapt to market conditions.

**Therefore, the Board of Directors respectfully submits the following proposal for approval to the 2025 Annual General Meeting of Shareholders:**

1. Approval of the withdrawal of the Company's underwriting operations.
2. Approval of the implementation plan for withdrawing underwriting operations, including but not limited to the following:
  - Submitting documents and reports related to the withdrawal of underwriting operations to the State Securities Commission;
  - Preparing a plan for managing customer accounts.
3. Timeline for document submission: Q3–Q4/2025, following approval by the General Meeting of Shareholders.
4. Authorization and delegation to the Board of Directors and the General Director to carry out tasks related to the withdrawal of underwriting operations.

*Respectfully submitted to the General Meeting  
Shareholders for review, consideration, and approval.  
Sincerely./.*

**ON BEHALF OF THE BOARD OF DIRECTOR  
CHAIRMAN**

**Nguyen Doan Tung**

No.: 07/2025/TTr-HĐQT-APS

## PROPOSAL 07

*Re: Authorization for the Board of Directors to Decide on Certain Matters Under the  
Authority of the General Meeting of Shareholders*

**To: The Annual General Meeting of Shareholders 2025**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019; and Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter on Organization and Operation of Asia Pacific Securities Joint Stock Company.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the authorization of the Board of Directors to decide on certain matters under the authority of the General Meeting of Shareholders, as follows:

- Authorize the Board of Directors to allocate the approved salary and remuneration fund to each member of the Board of Directors and the Supervisory Board.
- Authorize the Board of Directors to receive and provide loans or guarantees to members of the Board of Directors, Supervisory Board members, the General Director, other managers, and individuals or organizations related to these parties. Additionally, authorize the Board of Directors to approve transactions specified in Clause 4, Article 293 of Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government, detailing the implementation of certain provisions of the Securities Law.

***Respectfully submitted to the General Meeting Shareholders for review, consideration, and approval.***

***Sincerely./.***

**ON BEHALF OF THE BOARD OF  
DIRECTOR CHAIRMAN**

**Nguyen Doan Tung**



No.:.../2025/NQ-ĐHĐCĐ



## RESOLUTION

### ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025 ASIA PACIFIC SECURITIES JOINT STOCK COMPANY (DRAFT)

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Charter on Organization and Operation of Asia Pacific Securities Joint Stock Company;
- Pursuant to the Minutes of the Meeting No. .../2025/BB-ĐHĐCĐ dated May 23, 2025 of Asia Pacific Securities Joint Stock Company.

## RESOLUTION

- Article 1: Approval of the Executive Board's Activity Report for 2024**
- Article 2: Approval of the Board of Directors' Activity Report for 2024**
- Article 3: Approval of the Supervisory Board's Activity Report for 2024**
- Article 4: Approval of the Company's Audited Financial Statements for 2024**

Under the authorization granted in the resolution of the Annual General Meeting of Shareholders in 2024, the Board of Directors selected UHY Auditing and Consulting Co., Ltd. to perform the audit of the financial statements for 2024. Below are some key financial indicators:

No.	Indicator	Value for 2024 (VND)
1	Total Assets	815,139,709,201
2	Liabilities	12,093,168,764
3	Owner's Equity	803,046,540,437
4	Total Operating Revenue	238,090,038,677
4.1	Profit from Financial Assets Recorded Through Profit/Loss	210,937,890,625
4.2	Profit from Held-to-Maturity Investments	2,088,479,449
4.3	Profit from Loans and Receivables	15,979,072,380
4.4	Revenue from Securities Brokerage	6,883,367,027
4.5	Revenue from Securities Custody Services	755,774,651
4.6	Revenue from Financial Advisory Services	1,445,454,545
5	Operating Expenses	225,637,665,643
6	Financial Revenue	1,093,214,120
7	Company Management Costs	-8,023,798,423
8	Total Profit Before Tax	20,498,744,895



9	Net Profit After Tax	21,782,841,516
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## **Article 5: Approval of the 2024 Business Performance Results and the 2025 Business Plan:**

The Board of Directors of Asia-Pacific Securities Joint Stock Company respectfully submits the 2025 Business Plan to the General Meeting of Shareholders as follows:

The Board of Directors of Asia-Pacific Securities Joint Stock Company respectfully submits to the General Meeting the business plan for 2025 as follows:

### **2025 Business Plan:**

Indicator	2025 Plan
1. Total Revenue	
2. Total Expenses	
3. Profit/Loss from Revenue-Operating Costs	

## **Article 6: Approval of the selection of an audit/review unit for the financial statements of 2024**

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the proposal for selecting an independent auditing company to audit/review the financial statements for 2025, as follows:

1. Select an auditing firm that operates legally in Vietnam, is listed among the qualified audit service providers for 2025, and is approved by the State Securities Commission for auditing listed companies. The firm should have a reputation for high audit quality and offer audit fees appropriate to the quality and scope of the audit.
2. Authorize the Board of Directors to decide on the selection of an independent auditing firm from the aforementioned list to audit/review the 2025 financial statements.

## **Article 7: Approval of Remuneration for the Board of Directors and Supervisory Board**

Remuneration Paid to the Board of Directors and Supervisory Board in 2024 The total actual remuneration paid to the Board of Directors and Supervisory Board in 2024 was 422,669,420 VND (Four hundred twenty-two million six hundred sixty-nine thousand four hundred twenty VND), which accounts for 42.26% of the projected remuneration plan for 2024 as approved by the 2024 General Meeting of Shareholders.

Approval of the Remuneration Plan for the Board of Directors and Supervisory Board in 2025 Based on the projected 2025 plan, the General Meeting of Shareholders is requested to approve a total remuneration of 1,000,000,000 VND (One billion VND) for the Board of Directors and Supervisory Board in 2025.

The Board of Directors and Supervisory Board propose authorizing:

- The Chairman of the Board of Directors to determine the specific remuneration levels for individual members of the Board of Directors.
- The Head of the Supervisory Board to determine the specific remuneration levels for individual members of the Supervisory Board, within the total remuneration outlined above

## **Article 8: Approval of the Dismissal of a Board of Directors Member for the 2024–2029 Term, Mr. Ho Xuan Vinh**

On ... May 2025, the Company received a resignation letter from Mr. Ho Xuan Vinh,

resigning from his position as a member of the Board of Directors for the 2024–2029 term. Pursuant to Clause 4, Article 26 of the Company's Charter, the Board of Directors proposes that the General Meeting of Shareholders approve the resignation of Mr. Hồ Xuân Vinh. The resignation will become effective upon and from the time it is approved by the 2025 Annual General Meeting of Shareholders.

Following the acceptance of Mr. Ho Xuan Vinh's resignation, the Board of Directors of Asia-Pacific Securities Joint Stock Company for the 2024–2029 term will operate with the remaining four members. This structure remains compliant with current legal regulations and the Company's Charter concerning the composition of the Board of Directors

**Article 9: Approval of the Withdrawal of the Company's Underwriting Operations**  
The General Meeting of Shareholders approves the proposal for withdrawing the securities underwriting business as follows:

1. Approval of the withdrawal of the Company's underwriting operations.
2. Approval of the implementation plan for withdrawing underwriting operations, including but not limited to the following:
  - Submitting documents and reports related to the withdrawal of underwriting operations to the State Securities Commission;
  - Preparing a plan for managing customer accounts.
3. Timeline for document submission: Q3–Q4/2025, following approval by the General Meeting of Shareholders.

Authorization and delegation to the Board of Directors and the General Director to carry out tasks related to the withdrawal of underwriting operations

**Article 10: Approval of Authorization for the Board of Directors to Decide on Certain Matters Under the Authority of the General Meeting of Shareholders**

Authorize the Board of Directors to allocate the approved salary and remuneration fund to each member of the Board of Directors and Supervisory Board

Authorize the Board of Directors to receive and provide loans or guarantees to members of the Board of Directors, Supervisory Board members, the General Director, other managers, and individuals or organizations related to these parties. Additionally, authorize the Board of Directors to approve transactions specified in Clause 4, Article 293 of Decree No. 155/2020/NĐ-CP dated December 31, 2020, issued by the Government, detailing the implementation of certain provisions of the Securities Law

**Article 11: Effectiveness**

This resolution takes effect from the date of signing.

Các thành viên Hội đồng quản trị, Ban kiểm soát, Members of the Board of Directors, Supervisory Board, Executive Board, and other relevant departments are responsible for implementing this resolution.

**Recipients:**

- GMS;
- SSC, HNX;
- BOD, BOM, SB;
- Archive.

**ON BEHALF OF THE BOARD OF  
DIRECTOR CHAIRMAN  
CHAIRMAN**

**Nguyen Doan Tung**

