

**QUANG NAM MINERAL
INDUSTRY CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 24/CV-MIC

Thang Binh, 23th Arpil 2025

*Explanation for Variance of 10% or More in Net
Profit After Tax in the Separate Financial
Statements Compared to the Same Period of the
Previous Year*

**To: - The State Securities Commission
- Hanoi Stock Exchange**

Organization name: QUANG NAM MINERAL INDUSTRY CORPORATION

Securities code: MIC

Address: Ha Lam – Cho Duoc industrial cluster, Binh Phuc, Thang Binh, Quang Nam

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Prusuant to Circular 96/2020/TT-BTC dated 16/11/2020 guiding information disclosure on the stock market;

Based on the separate financial statements for Q1/2025 and Q1/2024, the net profit after corporate income tax for Q1 2025 and Q1 2024 is as follows:

| Indicator | Q1/2025 | Q1/2024 | Difference (Increase+)/decrease(-)) | |
|--|---------------|---------------|--|----------------|
| | | | Value (VND) | Proportion (%) |
| Lợi nhuận sau thuế thu nhập doanh nghiệp | 1.588.613.237 | 1.806.550.686 | -217.937.449 | -12,06% |

Giải trình:

Net profit after corporate income tax in Q1 2025 decreased by VND 217,937,449, equivalent to a decrease of 12.06% compared to Q1 2024, mainly due to the following reason: Revenue from sales of goods and provision of services in Q1 2025 reached VND 36,772,446,386, a decrease of 31.74% compared to the same period last year.

Best regards!

Recipient:

- As above;
- General Office and Finance-
Accounting Department.

GENERAL DIRECTOR



PHAM NGOC AN

