

**DS3 JOINT STOCK COMPANY      SOCIALIST REPUBLIC OF VIETNAM**

**Independence – Freedom – Happiness**

No.: 32/CV- DS3/GT

Quang Ninh, April 28, 2025

To: - State Securities Commission of Vietnam  
- Hanoi Stock Exchange

- Company name: **DS3 Joint Stock Company**
- Stock code: DS3
- Head office address: Group 2, Zone 2, Hong Ha Ward, Ha Long City, Quang Ninh Province
- Tel: 0203.3835 799                      Fax: 0203.3836.927

DS3 Joint Stock Company explains the difference in summary business results for the Quarter I of 2025 compared to the Quarter I of 2024 as follows:

Item	Quarter I, 2025	Quarter I, 2024	Difference	Increase/ Decrease (%)
Net revenue	8.479.292.313	5.080.828.328	3.398.463.985	67%
Capital price	6.001.067.512	3.779.461.348	2.221.606.164	59%
Profit after tax	635.090.372	328.376.046	306.714.426	93%

**Explanation:**

The above data shows that the consolidated business results for the first quarter of 2025 increased by 93% (with after-tax profit changing by more than 10%) compared to the same period in 2024, mainly due to the following reasons:

- The Company restructured its business and investment activities.
- The management actively sought and expanded the customer base, while promoting the exploitation of the waterway sector – one of the Company's strengths.

The Company commits that the information published above is true and is responsible before the law.

**Recipient:**

- As above;
- Save: VP.



**Dao Vu Chinh**