

No. 18/PT-2025

Re: Explanation of the net profit after tax in the Q1/2025 Income Statement changing by 10% or more compared to the Q1/2024.

Ho Chi Minh City, April 29, 2025

To: - State Securities Commission
- Hanoi Stock Exchange

Organization name:

PHUC THINH DESIGN CONSTRUCTION TRADING CORPORATION

Stock code:

PTD

Address:

361 Le Trong Tan Street, Son Ky Ward, Tan Phu District, Ho Chi Minh City

Tax code:

0302365984

Representative:

Mr. Tran Minh Truc

Position: General Director

Pursuant to Circular No. 96/2020/TT-BTC effective from January 1, 2021, issued by the Ministry of Finance regarding the disclosure of periodic information by listed organizations, which requires an explanation of net profit before tax in the Q1/2025 Financial Report if it changes by 10% or more compared to the Q1/2024 report.

Phuc Thinh Design Construction Trading Corporation explain of the Net profit after tax in the Q1/2021 Income Statement changing by 10% or more compared to the Q1/2024.

Unit: VND

ITEMS	Code	PARENT COMPANY			
		QUARTER I			
		Current Year	Previous Year	Increase/Decrease	Percentage (%)
1	2	3	4	5=3-4	6=5/4
1. Revenue from sales and services rendered	01	19.677.759.924	83.972.562.857	(64.294.802.933)	
2. Revenue deduction	02				
3. Net Revenue from sales and services rendered	10	19.677.759.924	83.972.562.857	(64.294.802.933)	-77%
(10 = 01 - 02)					
4. Cost of Goods Sold	11	17.938.486.902	73.542.366.499	(55.603.879.597)	
5. Gross Profit from sales and services rendered	20	1.739.273.022	10.430.196.358	(8.690.923.336)	-83%
(20 = 10 - 11)					
6. Financial Income	21	16.759.502	65.993.758	(49.234.256)	
7. Financial expenses	22	1.666.492.010	2.174.964.166	(508.472.156)	
- Including: Interest Expenses	23	1.590.547.505	2.174.832.938	(584.285.433)	
8. Selling Expenses	25	487.708.000	1.042.029.340	(554.321.340)	
9. General administration Expenses	26	5.046.197.576	5.729.925.869	(683.728.293)	
10. Net profit from operating activities	30	(5.444.365.062)	1.549.270.741	(6.993.635.803)	-451%
(30 = 20 + (21-22) - (25+26))					
11. Other Income	31		2.360	(2.360)	
12. Other expenses	32	1.184.531.181	30.101.230	1.154.429.951	
13. Other Profit (40 = 31 - 32)	40	(1.184.531.181)	(30.098.870)	(1.154.432.311)	-3835%
14. Total net profit before tax (50 = 30 + 40)	50	(6.628.896.243)	1.519.171.871	(8.148.068.114)	-536%
15. Current corporate income tax expenses	51			-	
16. Deferred corporate income tax expenses	52			-	
17. Profit after enterprise income tax	60	(6.628.896.243)	1.519.171.871	(8.148.068.114)	-536%
(60 = 50 - 51 - 52)					
18. Basic and diluted Earnings Per Share (*)	70				

SEPARATE FINANCIAL STATEMENTS

Revenue decreased significantly compared to the same period last year because there was no export revenue this quarter compared to the same period last year. On the other hand, management costs have not changed much compared to the previous year. Additionally, the project is just beginning construction, so revenue has not yet been recognized.

CONSOLIDATED FINANCIAL STATEMENTS

Subsidiary: PHUC THINH (CAMBODIA) CORPORATION registered cessation of operations in November 2021, but no decision has been issued by the local tax authority.

Respectfully!

PHUC THINH DESIGN CONSTRUCTION TRADING CORPORATION

Recipients:

- As above;
- Archive: Accounting Department.



GENERAL DIRECTOR

TRAN MINH TRUC

