

**ALPHANAM E&C
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 760/CV/ALP-AME

Re: *Explanation of differences in Q1/2025
compared to the same period in 2024*

Hanoi, April 26, 2025

**To: - The State Securities Commission;
- Hanoi Stock Exchange.**

- Company: Alphanam E&C Joint Stock Company
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- Pursuant to the business performance of the first quarter of 2025, Alphanam E&C Joint Stock Company respectfully submits this official explanation regarding the significant changes in results compared to the same period in 2024 as follows:

No	Indicator	The first quarter of 2025	The first quarter of 2024	Variance	Change (%)
1	Net profit after tax	1,223,480,309	927,155,751	296,324,558	32%

Premary Reason:

- The scale of project implementation during the quarter increased significantly, resulting in outstanding revenue growth compared to Q1/2024.
- The increase in net profit compared to the same period last year was mainly due to the strong growth in sales revenue, which contributed positively to the profit difference mentioned above.

Alphanam E&C Joint Stock Company respectfully submits this explanation to the State Securities Commission and the Hanoi Stock Exchange regarding the indicators presented in the Company's Q1/2025 income statement.

Sincerely,

ALPHANAM E&C JOINT STOCK COMPANY

Recipients:

- As above
- Company archives



TỔNG GIÁM ĐỐC
Trương Thị Thu Hiền